



OFFICE OF  
**VACANT &  
PUBLIC PROPERTY  
ADMINISTRATION**  
A Division of Develop Louisville

**A REGULAR MEETING  
OF THE BOARD OF DIRECTORS  
OF  
THE LOUISVILLE & JEFFERSON COUNTY LANDBANK AUTHORITY, INC.  
TO BE HELD  
THURSDAY AUGUST 28, 2014 @ 3:00 PM**

METRO DEVELOPMENT CENTER  
444 SOUTH 5<sup>TH</sup> STREET  
1<sup>ST</sup> FLOOR CONFERENCE ROOM  
LOUISVILLE, KY 40202

**AGENDA**

1. Roll Call- Establish Quorum
2. Approval of Minutes of the July 24, 2014 meeting

**Old Business**

3. Update on Resolution 23, 2013- Barbershop

**New Business Items**

4. **Resolution # 21, Series 2014**

- 1300 South 23<sup>rd</sup> St 038K-0089  
PVA Value: \$21,430 Sale Price: \$2,500.00

Mr. Glenn Knox is proposing to purchase the property at 1300 South 23rd Street to rehab for rental purposes, and add to his current rental portfolio which consists of 6 other residential properties in Metro Louisville. The subject property is located in the Park Hill Neighborhood, Council District 6. The structure is a one (1)-story, 660 SF, single family home, built in 1925 with a full basement and unfinished attic area. Mr. Knox is planning on finishing out the basement and attic area to add to the current square footage. Rehab work will start immediately from acquisition of deed. Hard costs are estimated at \$5270.00, with Mr. Knox doing most of the work himself. A site visit by staff to his other rental properties found them in good order and well maintained. Mr. Knox is currently in the process of renovating a home next door to the subject and therefore has a vested interest in the community. Staff viewed this renovation project and found the work to be of good quality. The property has been in the Landbank for 2 months. The proposed sale price is \$2500 in accordance with the Price Policy.

**General Discussion Items**

5. Distribution of Landbank Proceeds to Taxing Jurisdictions

**Announcements  
Adjournment**