

MINUTES OF THE REGULAR MONTHLY MEETING OF THE
LOUISVILLE/JEFFERSON COUNTY METRO REVENUE COMMISSION

February 13, 2020

The regular meeting of the Louisville/Jefferson County Metro Revenue Commission (LMRC) was held in the conference room on the First floor of 617 West Jefferson Street, and beginning at 9:00 a.m., on the above date. The monthly agenda and financial information were electronically provided to all Commissioners prior to the above date. The following members were present:

Nancy Grove
Delorian Malone
Travis Frick
Cordelia Hardin
Larry Lenahan
Bill Hollander

On motion of Commissioner Lenahan seconded by Commissioner Hardin, and unanimously passed, the minutes of the regular meeting of January 16, 2020 were approved. (See **Tab 1**)

The next item of business was the Election of Officers. Based on prior information the commissioners have decided to table this item until the March meeting.

On motion of Commissioner Hollander and seconded by Commissioner Hardin, and unanimously passed, the Election of Officers will be tabled until the March meeting.

The next item of business was the distribution of tax collections to the Louisville Metro Government, the School Boards, and the Mass Transit Fund. On motion of Commissioner Hardin, seconded by Commissioner Lenahan, and unanimously passed, distributions to the aforesaid taxing jurisdictions were approved. (See **Tab 2**)

The next item of business was the collections' comparison report of the prior month's receipts by Josh Steele. Total tax collections for the month of January are up 4.21%, (see **E14**).

Individual Withholding Taxes are up 3.24%, (see **E1**), for the month.

Corporate Net Profit Taxes are down 6.62%, (see **E2**)

Insurance Premiums Taxes are down 27.78%, (see **E5**)

Transient Room Tax collections are up 19.26%, (see **E7**)

Next presented were the financial statements showing the collections and expenditures during January, as well as statements showing the condition of the agency's general reserve. On motion of Commissioner Hardin, seconded by Commissioner Lenahan, and unanimously passed, the above-described monthly statements were approved. (See **Tab 3**)

Bills for the past month, which had been reviewed, approved and recommended for payment, were presented to the Commissioners. On motion of Commissioner Lenahan seconded by Commissioner Hardin and unanimously passed, the following bills, plus previously authorized expenditures as listed, were approved for payment. (See **Tab 4**)

President Grove advised the Legal Account checks is informational only and requires no action. (See **Tab 5**)

On motion of Commissioner Hardin seconded by Commissioner Lenahan, and unanimously passed, the investment transactions since the last monthly meeting were approved and ratified. (See **Tab 6**)

On motion of Commissioner Hardin seconded by Commissioner Lenahan, and unanimously passed, refunds totaling \$646,923.91 were approved.

Next presented was the approval for Abatement of Penalty and Interest for this month. The staff are recommending the Penalty and or Interest be abated for the taxpayer's listed on Line 1-2, Line 1- Taxpayer's surviving spouse provided information due to situations out of the taxpayer's control. Line 2, the taxpayer was able to provide proof of fraud. For this reason, staff is recommending the Penalty and Interest to be abated.

On motion of Commissioner Lenahan seconded by Commissioner Hardin, and unanimously passed, the abatement of the penalty was approved.

The next item of business was the Report of General Counsel Doug Dowell. General Counsel Dowell advised there was nothing new to report for this month.

The next item of business was the Report of the Secretary Treasurer. Angela Dunn. Mrs. Dunn went over the division statistics beginning with the Legal and Collections department. Mrs. Dunn stated collections were down for the month of December but bounced back in the month of January with the division collecting \$800,00.00. Mrs. Dunn advised the collections department is on target to meet the year end goal of 7.8 million dollars.

The next division is the Audit Discovery division. This division is responsible for compliance. The division utilizes information received from the IRS. This allows them to cross reference with information in our system. If the taxpayer is not registered with LMRC the division representatives will reach out to the taxpayer for additional information and help them become compliant if they need to be registered with LMRC.

Mrs. Dunn advised LMRC has begun to receive their first set of MeF transactions. LMRC has partnered with Thompson Reuters. Files have been coming over successfully.

Mrs. Dunn also advised the Financial department is looking at a new program with MIP Fund Accounting that will help streamline the processes in a more efficient manner.

Mrs. Dunn advised LMRC is currently reviewing applications for the collections positions that were posted externally. Currently on the job board are positions for IT and Governance.

Lastly Mrs. Dunn advised NaomiRose Paulin will join the commission in March.

President Grove reminded those in attendance next month's meeting is scheduled for Thursday March 12, 2020 at 9:00 am.

On motion of Commissioner Lenahan, seconded by Commissioner Hardin, and unanimously passed, the meeting was adjourned approximately at 9:27 a.m.