

Form OL-3E Instructions and Estimated Tax Liability Worksheet

If you are completing Form OL-3E electronically, the form uses the features provided through Adobe products. Currently, this form provides validation and limited computation. Please be advised there is no verification of the information you enter and you are still responsible for entering all required information accurately. Calculations on this form are based on the information provided. The printed OL-3 Extension and any payment due must be submitted to the Revenue Commission by the due date.

You will need Adobe Reader, version 8.16, or later installed on your computer to view, complete, and print the Revenue Commission fill-in PDF forms. If you are using a version of Adobe Reader prior to version 8.16, the dialog box will indicate that some features of the document will not operate and you will be prompted to obtain a newer version of Adobe Reader. The Revenue Commission recommends using Adobe Reader X. Click the following link to download [Adobe Reader X](#).

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|---|------|--|
| 1. Adjusted net profit expected in the current tax year | (1) | |
| 2. Receipt factor -- Louisville Metro Receipts divided by Total Receipts Everywhere | (2) | |
| 3. Wage factor -- Louisville Metro Wages divided by Total Wages Everywhere | (3) | |
| 4. Apportionment factor – (Line 2 + Line 3) divided by 2 | (4) | |
| 5. Multiply Line 1 by Line 4 | (5) | |
| 6. Multiply Line 5 by .0220 = (Your estimated current tax liability) | (6) | |
| 7. Multiply Line 6 by 90% | (7) | |
| 8. 100% of prior whole year net profit liability | (8) | |
| 9. If your net profit liability for any of the three (3) preceding full taxable years exceeded \$20,000, enter 100% of average net profit liability for the past three (3) whole tax years. | (9) | |
| 10. Enter the lesser of Lines 7, 8, or 9 | (10) | |
| 11. Divide Line 10 by 4 (This is the amount due each deposit.) | (11) | |

ATTENTION - Taxpayers who may have a total tax obligation above \$5,000.00 in any tax year are required to submit quarterly estimated payments. This obligation includes taxes for Louisville Metro, Kentucky, TARC, and the School Boards. See Form OL-3D on our website for details on how to calculate quarterly estimated payments.

For the tax years ending on June 30, 2009 and after, individual business entities (i.e. sole proprietors) are not required to make quarterly deposits.

SCHEDULE FOR QUARTERLY NET PROFIT LICENSE FEE PAYMENTS

<u>FISCAL YEARS</u>	<u>1ST DEPOSIT DUE</u>	<u>2ND DEPOSIT DUE</u>	<u>3RD DEPOSIT DUE</u>	<u>4TH DEPOSIT DUE</u>
<u>ENDING</u>				
Dec. 31	Apr. 15	June 15	Sept. 15	Dec. 15
Jan. 31	May 15	July 15	Oct. 15	Jan. 15
Feb. 28	June 15	Aug. 15	Nov. 15	Feb. 15
Mar. 31	July 15	Sept. 15	Dec. 15	Mar. 15
Apr. 30	Aug. 15	Oct. 15	Jan. 15	Apr. 15
May 31	Sept. 15	Nov. 15	Feb. 15	May 15
June 30	Oct. 15	Dec. 15	Mar. 15	June 15
July 31	Nov. 15	Jan. 15	Apr. 15	July 15
Aug. 31	Dec. 15	Feb. 15	May 15	Aug. 15
Sept. 30	Jan. 15	Mar. 15	June 15	Sept. 15
Oct. 31	Feb. 15	Apr. 15	July 15	Oct. 15
Nov. 30	Mar. 15	May 15	Aug. 15	Nov. 15

**** NOTE: The above dates do not always coincide with the federal deposit dates. ****