PARC Consolidated Income Statement	FY16 Projected Actual	FY16 Budget	FY16 Variance	FY17 Budget	FY17 Variance to FY16 Actual	FY17 Chg %
OPERATING REVENUES :						
Off Street Revenue:						
Monthly Revenue	9,865,606.75	9,820,215.50	45,391.25	10,068,588.00	202,981.25	2.1%
Transient Revenue	5,169,745.07	5,056,729.73	113,015.34	5,239,788.01	70,042.94	1.4%
Fee Revenue	36,348.46	32,575.00	3,773.46	33,640.00	(2,708.46)	-7.5%
Rental Income	315,781.19	336,315.33	(20,534.14)	368,895.48	53,114.29	16.8%
Other Revenue	7,774.66	5,544.00	2,230.66	-	(7,774.66)	-100.0%
Total Off Street Revenue	**15,395,256.13**	**15,251,379.56**	**143,876.57**	**15,710,911.49**	**315,655.36**	**2.1%**
On Street Revenue:						
Meter Revenue	3,354,042.67	3,267,635.30	86,407.37	3,900,000.00	545,957.33	16.3%
Meter Booting Revenue	53,690.00	45,300.00	8,390.00	76,716.00	23,026.00	42.9%
Meter RPP	63,499.00	62,325.00	1,174.00	63,500.04	1.04	0.0%
Meter Bagging Revenue	373,639.72	405,762.12	(32,122.40)	218,400.00	(155,239.72)	-41.5%
Meter Smart Cards Revenue	11,077.90	17,555.76	(6,477.86)	8,796.00	(2,281.90)	-20.6%
Other Revenue	845.99	500.00	345.99	480.00	(365.99)	-43.3%
Total On Street Revenue	**3,856,795.28**	**3,799,078.18**	**57,717.10**	**4,267,892.04**	**411,096.76**	**10.7%**
Total Operating Revenue	**19,252,051.41**	**19,050,457.74**	**201,593.67**	**19,978,803.53**	**726,752.12**	**3.8%**
OPERATING EXPENSES :						
Administrative						
Personnel	1,796,336.43	1,819,868.00	(23,531.57)	1,962,132.00	165,795.57	9.2%
Contractual Services	27,612.67	22,200.00	5,412.67	16,416.00	(11,196.67)	-40.5%
Supplies	7,503.54	7,680.00	(176.46)	7,800.00	296.46	4.0%
Office Rent	23,146.50	-	23,146.50	92,586.00	69,439.50	300.0%
Vehicle Fleet Expense	65,722.90	52,800.00	12,922.90	56,460.00	(9,262.90)	-14.1%
Dues & Subscriptions	-	795.00	(795.00)	1,625.00	1,625.00	#DIV/0!
Professional Development	4,275.00	3,640.00	635.00	5,065.00	790.00	18.5%
Travel - Airfare	-	-	-	1,017.00	1,017.00	#DIV/0!
Travel - Hotel	2,597.96	2,925.00	(327.04)	3,600.00	1,002.04	38.6%
Travel - Local	245.00	245.00	-	250.00	5.00	2.0%
Travel - Per Deim	245.00	245.00	-	350.00	105.00	42.9%
MDA Gen. & Financial Personnel	123,600.00	123,600.00	-	123,600.00	-	0.0%
Administrative	2,051,285.00	2,033,998.00	17,287.00	2,270,901.00	219,616.00	10.7%
Off Street Expense:						
General & Administration	474,465.57	538,951.01	(64,485.44)	160,323.13	(314,142.44)	-66.2%
Contracted Operator	1,476,869.16	1,565,781.50	(88,912.34)	1,479,996.36	3,127.20	0.2%
Contracted Security	770,426.70	778,756.76	(8,330.06)	794,743.06	24,316.36	3.2%
Repairs & Maintenance	684,358.83	780,745.64	(96,386.81)	831,392.35	147,033.52	21.5%
Management Fee	147,850.56	140,499.96	7,350.60	122,501.20	(25,349.36)	-17.1%
Depreciation	3,490,978.15	3,657,879.78	(166,901.63)	3,848,027.00	357,048.85	10.2%
Lease Payments	235,977.72	235,977.72	-	251,130.12	15,152.40	6.4%
Utilities	455,176.66	560,253.00	(105,076.34)	385,608.00	(69,568.66)	-15.3%
Supplies	153,950.45	107,098.00	46,852.45	156,715.85	2,765.40	1.8%
Insurance	305,051.48	310,382.84	(5,331.36)	308,244.72	3,193.24	1.0%
Vehicles	7,959.55	6,292.00	1,667.55	6,000.00	(1,959.55)	-24.6%
Other Expense	166,953.16	126,400.00	40,553.16	110,700.00	(56,253.16)	-33.7%
Total Off Street Expense	**8,370,017.99**	**8,809,018.21**	**(439,000.22)**	**8,455,381.78**	**85,363.79**	**1.0%**
On Street Expense:						
Meter Contractual Services	72,384.95	75,324.11	(2,939.16)	76,989.52	4,604.57	6.4%
Meter Depreciation	140,351.43	148,250.99	(7,899.56)	163,105.77	22,754.34	16.2%
Meter Supplies	2,066.38	2,000.00	66.38	2,000.00	(66.38)	-3.2%
Meter Utilities	12,774.19	13,806.00	(1,031.81)	15,420.00	2,645.81	20.7%

PARC Consolidated Income Statement	FY16 Projected Actual	FY16 Budget	FY16 Variance	FY17 Budget	FY17 Variance to FY16 Actual	FY17 Chg %
Meter Uniforms	9,369.74	4,060.08	5,309.66	9,996.00	626.26	6.7%
Meter General Operations	334,349.33	316,868.75	17,480.58	382,956.46	48,607.13	14.5%
Meter Equipment	44,502.28	26,512.18	17,990.10	82,696.00	38,193.72	85.8%
Meter Repairs & Maintenance	4,893.37	5,044.00	(150.63)	7,151.00	2,257.63	46.1%
Meter Coin Collecting Expense	50,582.32	45,792.00	4,790.32	47,590.44	(2,991.88)	-5.9%
Contract Parking Services	33,756.00	33,756.00	-	33,756.00	-	0.0%
Meter RPP Expense	42,012.07	49,501.48	(7,489.41)	43,728.00	1,715.93	4.1%
Meter Booting Expense	4,119.38	3,000.00	1,119.38	4,200.00	80.62	2.0%
Meter Other Expense	14,980.73	9,000.00	5,980.73	17,724.00	2,743.27	18.3%
On Street Enforcement Expense	453,476.16	501,192.90	(47,716.74)	501,192.90	47,716.74	10.5%
Total On Street Expense	**1,219,618.33**	**1,234,108.49**	**(14,490.16)**	**1,388,506.09**	**168,887.76**	**13.8%**
Total Operating Expense	**11,640,921.32**	**12,077,124.70**	**(436,203.38)**	**12,114,788.87**	**473,867.55**	**4.1%**
Net Operating Income	**7,611,130.09**	**6,973,333.04**	**637,797.05**	**7,864,014.66**	**252,884.58**	**3.3%**
Total Non Operating Revenue	2,575,614.09	371,575.84	2,204,038.25	433,263.69	(2,142,350.40)	-83.2%
Non Operating Expenses						
Interest Expense	4,233,447.79	3,929,939.84	303,507.95	4,143,595.56	(89,852.23)	-2.1%
Amortization Expense	430,935.21	434,721.60	(3,786.39)	426,473.16	(4,462.05)	-1.0%
Other Non Operating Expenses	338,721.38	335,398.64	3,322.74	400,947.70	62,226.32	18.4%
Total Non Operating Expense	5,003,104.38	4,700,060.08	303,044.30	4,971,016.42	(32,087.96)	-0.6%
Total Extraordinary Gain / Loss	47,160.06	(6,144.00)	53,304.06	-	(47,160.06)	-100.0%
Net Income	**5,136,479.74**	**2,650,992.80**	**2,485,486.94**	**3,326,261.93**	**(1,810,217.80)**	**-35.2%**