

**LOUISVILLE METRO
LOCAL ECONOMIC INFORMATION
FISCAL YEAR 2013-2014**

Per Capita Personal Income

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Jefferson County	\$36,042	\$37,062	\$39,651	\$40,629	\$41,356	\$39,075	\$40,196	\$41,828
Louisville MSA	32,923	33,820	35,954	37,095	38,066	36,337	37,400	39,037
Kentucky	27,492	28,486	30,034	31,175	32,516	31,754	32,504	33,989
United States	33,909	35,452	37,725	39,506	40,947	38,637	39,791	41,560

Source: Bureau of Economic Analysis website www.bea.gov.

Unemployment Rates

The unemployment rate for the metropolitan area was 7.6% as of December 2012. The following table sets forth the unemployment percentage rates in Louisville/Jefferson County, the MSA, the State and the United States for the calendar years 2003-2012.

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Jefferson County	6.2%	5.5%	6.1%	5.9%	5.5%	6.5%	10.1%	10.4%	10.0%	7.9% ⁽¹⁾
Louisville MSA	5.8	5.3	5.9	5.7	5.3	6.4	10.0	10.2	9.7	7.6 ⁽¹⁾
Kentucky	6.3	5.6	6.0	5.9	5.6	6.6	10.3	10.2	9.5	8.2
United States	6.0	5.5	5.1	4.6	4.6	5.8	9.3	9.6	8.9	8.1

Source: Labor Market Statistics, Local Area Unemployment Statistics Program.
US Department of Labor, Bureau of Labor Statistics.

⁽¹⁾ Estimated as of December 2012.

**Twenty-Five Largest Employers
in the Louisville MSA, excluding government agencies**

	<u>Product / Service</u>	<u>Number of Employees</u>
1. United Parcel Services Inc.*	Global commerce services	20,117
2. Humana Inc.*	Health insurance	11,000
3. Norton Healthcare Inc.*	Healthcare	9,658
4. Ford Motor Co.	Automotive manufacturer	8,696
5. KentuckyOne Health Inc.	Healthcare	5,898
6. GE Appliances & Lighting*	Home appliance/lighting products	5,000
7. Baptist Healthcare Systems Inc.*	Healthcare	4,219
8. Catholic Archdiocese of Louisville*	Schools/churches/related activities	2,352
9. University of Louisville Hospital*	Healthcare	2,331
10. Kindred Healthcare Inc.*	Healthcare	2,252
11. LG&E and KU Energy LLC	Utility	2,066

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12. Floyd Memorial Hospital & Health Services	Healthcare	1,612
13. Securitas Security Services USA Inc.	Security Services	1,598
14. Yum! Brands, Inc.*	Quick-service restaurants	1,558
15. Publishers Printing Co. LLC	Printer	1,450
16. Horseshoe Southern Indiana	Entertainment	1,437
17. BF Cos./ERJ Dining	Restaurants	1,420
18. Clark Memorial Hospital	Healthcare	1,216
19. Seven Counties Services, Inc.	Healthcare	1,215
20. Brown-Forman Corp.	Manufacturer	1,196
21. Time Warner Cable	Telecommunications	1,168
22. Anthem Blue Cross and Blue Shield Kentucky	Health Benefits	1,122
23. JP Morgan Chase & Co.	Financial Services	1,092
24. ResCare Inc.	Human Services	1,070
25. Samtec Inc.	Manufacturer	1,004

* Indicates Corporate, U.S. Division, or Regional Headquarters.

Source: Business First of Louisville, December 2012.

**Major Public Employers
in Louisville/Jefferson County Area**

	<u>Product / Service</u>	<u>Number of Employees</u>
1. Jefferson County Public Schools	K-12 Public education	14,336
2. University of Louisville	Higher education	6,273
3. Louisville/Jefferson County Metro Government	Government service	5,689
4. Kentucky State Government	Government service	4,232
5. U.S. Government	Government service	2,676
6. New Albany-Floyd County School Corp	K-12 Public education	2,053
7. Robley Rex VA Medical Center	Medical facility	1,728
8. Oldham County Board of Education	K-12 Public education	1,690
9. U.S. Census Bureau	Government services	1,468
10. Greater Clark County Schools	K-12 Public education	1,346
11. U.S. Postal Service	Postal services	1,265
12. Shelby County Public Schools	K-12 Public education	1,128
13. Louisville/Jefferson County MSD	Public utility	638
14. Transit Authority of River City	Public transportation	629
15. Jefferson Community & Technical College	Higher education	614

Source: Business First of Louisville, December 2012.

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Education

The School System had its beginning in 1975 with the merger of the Louisville and Jefferson County School Systems. The Jefferson County School District is governed by a seven-member Board of Education. Members represent individual election districts, and serve staggered four-year terms. The members elect a chairperson and vice chairperson from the members. The Superintendent is Secretary of the Board and its executive officer. The school system is the largest district in Kentucky and is the 28th largest system in the nation.

The Louisville Metropolitan Statistical Area has 23 colleges and universities, including the University of Louisville, Spalding University, Indiana University-Southeast, Bellarmine University, and Jefferson Community & Technical College. Total higher education enrollment exceeds 61,000 students annually. Eight of Louisville MSA's institutions of higher education offer graduate programs. Several commercial and vocational schools are located in the Louisville MSA.

Manufacturing

In 2011, an average of 38,259 persons were employed in the manufacturing industries in the MSA, engaging in a wide range of activities and producing a variety of products, including food, motor vehicle equipment, textiles and furnishings, machinery and electronics, and consumer products.

Louisville MSA's largest manufacturing employer is Ford Motor Co., with some 8,700 employees, with two separate manufacturing facilities located in Louisville. The second largest, General Electric Company, with some 5,000 employees, also has its plant located in Louisville.

Transportation

The Louisville Metro Area is a regional transportation center with major rail and river lines and three interstates running through its boundaries. In recent years, the metropolitan area has become a major air and logistics hub. Louisville is home to the \$1.1 billion UPS Worldport hub. Louisville is home to a thriving public transportation network with growing bus ridership – through the Transit Authority of River City system – relative to competitive cities.

Three major interstate highways pass directly through Louisville; Interstate 65 and 71 are north-south routes while Interstate 64 is a major east-west route. Interstate 264 (Watterson Expressway), and Interstate 265 (Snyder Freeway) serve as limited-access bypasses around the City. Louisville is served by six railroad companies which provide freight service to principal markets throughout the United States. Scheduled commercial airline service is available at Louisville International Airport, four miles south of downtown Louisville. Bowman Field, five miles east of downtown, maintains three paved runways for private plane use. The Louisville and Jefferson County Riverport Authority and several privately owned facilities provide public-use port facilities. Louisville also serves as a U.S. Customs Port of Entry.

Kentucky and Indiana are working together to meet the cross-river transportation needs of the Louisville and Southern Indiana region through construction of the Ohio River Bridges Project, one of the largest

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transportation improvements in the nation. Kentucky is responsible for the Downtown Crossing while Indiana is responsible for the East End Crossing. Construction is scheduled to be completed in 2016 and is currently projected to cost \$2.6B (August 2012 estimate).

Medical Facilities

Louisville's strong downtown medical complex includes Norton Hospital, a 719 bed facility; Jewish Hospital, a 442 bed facility; Kosair Children's Hospital, a 253 bed facility; and, University Hospital, a 404 bed facility. Norton includes a cancer center and spine institute, as well as two additional locations: Norton Audubon, a 480 bed facility and Norton Suburban Hospital, a 380 bed facility. Jewish Hospital is home to a hand-surgery institute, which was the first in the United States to perform a successful hand transplant; its heart surgery program was the first in the nation to implant an AbioMed artificial heart. University Hospital specializes in trauma care and houses a burn unit that serves the western half of the state. The community has a number of regional hospitals and outpatient care centers as well.

The Department of Veterans Affairs is in the master planning and design phase to construct a new state-of-the-art medical center in Louisville, Kentucky which will begin in 2014 and is anticipated to be completed in 2018. The new, \$883.0M Robley Rex VA Medical Center will have clinics specializing in primary care, surgery, and mental health, in addition to 110 inpatient beds. The new facility will also have a geriatric and extended care program, a home-based primary care program, and a substance abuse residential rehabilitation treatment program.