

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	September 30 2022	September 30 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 12,967,376	\$ 10,673,364
Accounts receivable	317,683	-
Lease Receivables - RTUs	38,645	458,193
Other current assets	31,727	7,208
Total current assets - unrestricted	13,355,432	11,138,765
Current Assets - Restricted		
Cash and cash equivalents	376,830	223,811
Total current assets - restricted	376,830	223,811
Total Current Assets	13,732,262	11,362,576
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,233,924	5,214,304
Nondepreciable capital assets	12,250,926	-
Depreciable capital assets, net	117,703,316	126,103,461
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	467,413	581,453
Total non-current assets - unrestricted	136,403,880	131,899,218
Non-Current Assets - Restricted		
Cash and cash equivalents	10,734,270	11,983,495
Investments - SLGS	16,349,652	18,258,195
Total non-current assets - restricted	27,083,922	30,241,690
Total Non-Current Assets	163,487,802	162,140,908
Total Assets	177,220,064	173,503,484
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,202,469	6,734,488
Deferred loss on bond refunding, net	4,767,116	5,073,908
Deferred outflow pension	476,645	1,435,354
Total Deferred Outflows of Resources	\$ 11,446,230	\$ 13,243,750

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	September 30 2022	September 30 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 1,408,109	\$ 1,622,479
Prepaid parking	194,899	116,813
Accrued expenses	1,079,061	999,679
Lease Payable-RTU	182,868	-
Total current liabilities - unrestricted	2,864,937	2,738,971
Current Liabilities - Restricted		
Accrued interest payable	648,850	1,011,798
Current portion of financing arrangement	-	71,017
First mortgage revenue bonds	3,025,331	2,105,000
Total current liabilities - restricted	3,674,181	3,187,815
Total Current Liabilities	6,539,118	5,926,786
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,440,122	2,551,519
Financing Arrangement	4,721,130	4,802,325
Lease Payable-RTU	6,608,852	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,679,695	92,800,965
Total Liabilities	101,218,812	98,727,751
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	797,852	-
Deferred Inflow-Other	16,321,937	18,329,436
Total Deferred Inflows of Resources	\$ 17,781,353	\$ 18,655,480
NET POSITION		
Net investment in capital assets	\$ 48,393,732	\$ 50,795,591
Restricted:		
Bond indenture	6,331,693	4,413,896
Construction and acquisition	5,453,842	6,465,597
Capital reserve	2,222,377	3,443,767
	14,007,912	14,323,260
Unrestricted	7,264,485	4,245,152
Net Position	\$ 69,666,129	\$ 69,364,003

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended September 30, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 3,319,092
Parking meters	1,088,143
Rentals and other income	<u>38,501</u>
Total Operating Revenues	<u>4,445,736</u>
Operating Expenses:	
Contractual services	575,423
Other operations and maintenance	652,976
Administrative	950,422
Depreciation	<u>1,240,288</u>
Total Operating Expenses	<u>3,419,109</u>
Operating Income	1,026,627
Non-Operating Revenues (Expenses):	
Interest income	94,777
Interest expense	(662,254)
Amortization	<u>(178,735)</u>
Total Non-Operating Revenues (Expenses)	<u>(746,213)</u>
Change in Net Assets	280,414
Net Position, Beginning of Year	<u>69,385,715</u>
Net Position, September 30, 2022	<u><u>\$ 69,666,129</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended September 30, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 4,671,130
Cash paid for operating expenses	(1,716,603)
Net cash provided by operating activities	2,954,527

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(597,081)
Deferred Inflow-RTU Leases	(30,519)
Debt Service on financing agreement	(395,864)
Non-Operating expense, including amortization	(227,139)
Net cash used for capital and related financing activities	(1,250,602)

Cash flows from investing activities:

Interest received	94,777
Change in notes receivable	19,930
Net cash used in investing activities	114,707
Net increase (decrease) in cash and cash equivalents	1,818,633

Cash and cash equivalents, June 30, 2022	\$ 43,843,420
Cash and cash equivalents, September 30, 2022	\$ 45,662,052

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	1,026,627
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	1,419,023
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	198,976
Decrease (increase) in RTU lease receivable	26,419
Decrease (increase) in prepaid expenses	(4,428)
Increase (decrease) in accounts payable	344,539
Increase (decrease) in RTU lease payable	(53,250)
Increase (decrease) in deferred revenue	(3,378)
Total adjustments	1,927,900
Net cash provided by operating activities	\$ 2,954,527

PARC Summary	Current	Current	Percent of	2023 YTD	2023 YTD	Percent of	2022 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	September	September	%	September	September	%	September	%
Operating Revenues								
Off Street	\$1,111,898	\$1,053,393	106%	\$3,339,464	\$3,159,195	106%	\$3,056,675	109%
Transient	295,789	222,915	133%	851,502	658,130	129%	686,207	124%
Reserved	53,996	53,920	100%	162,065	161,760	100%	163,575	99%
Unreserved	516,353	502,468	103%	1,587,270	1,515,210	105%	1,541,923	103%
Validations	115,434	121,499	95%	396,174	364,498	109%	394,975	100%
Event	83,220	103,579	80%	182,966	310,736	59%	136,779	134%
On Street	\$370,249	\$327,243	113%	\$1,088,143	\$982,673	111%	\$919,753	118%
Meter Revenue	315,445	283,500	111%	952,935	850,500	112%	792,464	120%
Meter Bagging	36,243	25,200	144%	88,913	75,600	118%	80,746	110%
All Other Revenues	\$11,129	\$0	0%	18,129	\$0	0%	\$2,304	787%
Total Operating Revenue	\$1,493,276	\$1,380,636	108%	\$4,445,736	\$4,141,868	107%	\$3,978,732	112%
Off Street Expense	\$684,293	\$731,328	94%	\$2,088,253	\$2,176,829	96%	\$2,124,681	98%
Contract Oper Personnel	94,093	93,841	100%	306,904	281,524	109%	259,442	118%
Contract Ambassadors	51,425	50,161	103%	173,855	150,482	116%	136,727	127%
Repairs & Maintenance	65,165	79,030	82%	185,435	249,429	74%	225,204	82%
Depreciation	375,000	372,021	101%	1,123,200	1,116,062	100%	1,170,060	96%
On Street Expense	\$91,442	\$96,842	94%	\$298,051	\$282,490	106%	\$181,616	164%
Enforcement	22,915	30,122	76%	67,277	89,430	75%	51,389	131%
On St. Parking	68,527	66,720	103%	230,774	193,060	120%	130,226	177%
All Other Expenses	\$369,033	\$338,954	109%	\$1,032,804	\$985,211	105%	\$951,045	109%
Total Operating Expense	\$1,144,768	\$1,167,124	98%	\$3,419,109	\$3,444,529	99%	\$3,257,341	105%
Net Operating Income (Loss)	\$348,508	\$213,513	(163%)	\$1,026,627	\$697,339	(147%)	\$721,391	142%
Non Operating Revenue	\$51,693	\$17,458	296%	\$121,745	\$57,387	212%	\$43,532	280%
Interest Expense	\$220,850	\$204,617	108%	\$662,254	\$613,851	108%	\$528,396	125%
Amortization	\$41,060	\$59,914	69%	\$178,735	\$179,743	99%	\$182,893	98%
Other Non Operating Exp	\$6,975	\$11,954	58%	\$26,969	\$63,875	42%	\$69,544	39%
Net Income (Loss)	\$131,316	(\$45,515)	289%	\$280,414	(\$102,742)	273%	(\$15,909)	1,763%
Debt Service Ratio				1.68	1.33		1.60	

Facility Summary
Year-to-Date September 2022

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$161,604	\$60,919	\$100,685	(\$639)	\$100,046	\$488,299	20%	\$108,666
Fifth Street	1991	\$228,373	\$129,026	\$99,347	\$285	\$99,632	\$439,012	23%	\$468,165
Jefferson	2010	\$47,974	\$96,865	(\$48,891)	\$72	(\$48,819)	(\$237,702)	21%	(\$307,635)
Seelbach	1978	\$213,316	\$125,518	\$87,797	(\$1,715)	\$86,083	\$146,230	59%	(\$109,613)
Market Street	2013	\$160,859	\$71,609	\$89,251	(\$10,633)	\$78,618	\$138,491	57%	\$18,295
Gardens	2013	\$96,389	\$70,549	\$25,840	(\$3,899)	\$21,940	(\$52,236)	(42%)	(\$141,417)
Clay Commons	2012	\$123,985	\$88,930	\$35,055	(\$56,869)	(\$21,814)	(\$71,890)	30%	(\$514,737)
Sixth Street	1987	\$306,610	\$92,512	\$214,097	(\$1,712)	\$212,386	\$719,630	30%	\$512,842
Omni	2018	\$332,564	\$209,689	\$122,875	(\$131,888)	(\$9,013)	(\$122,616)	7%	(\$918,669)
Riverfront	1975	\$576,305	\$291,322	\$284,983	(\$1,939)	\$283,044	\$850,857	33%	\$283,530
Happy Birthday	2002	\$72,091	\$1,428	\$70,664	\$0	\$70,664	\$21,126	334%	(\$7,797)
Wharf	1994	\$66,590	\$40,321	\$26,269	\$0	\$26,269	\$143,953	18%	(\$11,953)
First & Main	2003	\$231,105	\$115,423	\$115,683	(\$690)	\$114,993	\$285,119	40%	(\$79,068)
Eighth & Main	1991	\$106,295	\$132,218	(\$25,923)	\$215	(\$25,708)	(\$277,547)	9%	(\$232,416)
Ali	2004	\$134,382	\$172,585	(\$38,203)	(\$53,143)	(\$91,345)	(\$561,941)	16%	(\$581,220)
Arena	2012	\$179,679	\$273,976	(\$94,297)	(\$272,067)	(\$366,364)	(\$1,453,840)	25%	(\$1,769,299)
Glassworks	2012	\$169,943	\$107,169	\$62,774	(\$48,879)	\$13,894	(\$203,879)	(7%)	(\$565,487)
City Lot	2013	\$45,180	\$1,434	\$43,746	(\$59,496)	(\$15,750)	(\$71,983)	22%	(\$101,052)
Mud Lot	2013	\$86,220	\$6,763	\$79,457	(\$92,066)	(\$12,609)	\$216,533	(6%)	\$177,816
TOTALS		\$3,339,464	\$2,088,253	\$1,251,210	(\$735,063)	\$516,147	\$395,617	130%	(\$3,771,050)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
September 2022

	Sep 22	Budget	% of Budget	Jul - Sep 22	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
45100 · Reserved	53,996	53,920	100.14%	162,065	161,760	100.19%	647,040
45102 · Residential	35,770	35,510	100.73%	110,805	105,990	104.54%	425,580
45105 · Unreserved	516,353	502,468	102.76%	1,587,270	1,515,210	104.76%	6,037,418
45110 · Transient	295,789	222,915	132.69%	851,502	658,130	129.38%	2,799,786
45115 · Event	83,220	103,579	80.35%	191,066	310,736	61.49%	1,242,945
45120 · Thunder	0	0	0.0%	0	0	0.0%	94,438
45130 · Validations	92,059	121,499	75.77%	343,859	364,498	94.34%	1,386,474
45131 · Rebates	34,192	0	100.0%	62,032	0	100.0%	0
45140 · Over/Short	263	0	100.0%	10,493	0	100.0%	0
45145 · NSF Fee	30	0	100.0%	150	0	100.0%	0
45150 · Lost Cards	150	320	46.88%	1,370	970	141.24%	3,200
45155 · Reactivation Fee	0	0	0.0%	0	0	0.0%	0
45175 · Percentage Rent	7,376	11,513	64.07%	26,671	36,871	72.34%	141,134
45176 · Percentage Rent-RTU	0	0	0.0%	0	0	0.0%	0
45180 · Interest Revenue-RTU Lease	1,951	0	100.0%	5,800	0	100.0%	0
45181 · Contra Revenue-RTU Lease	0	0	0.0%	0	0	0.0%	0
45183 · Lease Int Revenue-RTU	0	0	0.0%	0	0	0.0%	0
45184 · Misc Lease Income RTU	0	0	0.0%	0	0	0.0%	0
45185 · Other Revenue	113	800	14.06%	555	2,800	19.83%	8,400
45203 · Meter-Booting Revenue	3,500	4,405	79.46%	11,000	13,214	83.24%	52,857
45204 · Meter RPP	4,385	6,028	72.74%	12,180	19,028	64.01%	65,886
45205 · Meter Bagging Revenue	36,243	25,200	143.82%	88,913	75,600	117.61%	302,400
45206 · Meter Maintenance Cards Revenue	0	110	0.0%	0	331	0.0%	1,323
45207 · Over/Short OnStreet	(1,757)	0	100.0%	(6,186)	0	100.0%	0
45208 · NSF Fees OnStreet	0	0	0.0%	0	0	0.0%	0
45209 · Other Revenue OnStreet	12,433	8,000	155.41%	29,301	24,000	122.09%	96,000
Total Income	1,493,276	1,380,636	108.16%	4,445,736	4,141,868	107.34%	16,592,227
Gross Profit	1,493,276	1,380,636	108.16%	4,445,736	4,141,868	107.34%	16,592,227
Expense							
55100 · Personnel	291,973	280,490	104.09%	845,497	809,499	104.45%	3,232,727
55110 · Contractual Services	2,057	2,022	101.75%	6,084	6,065	100.32%	24,258

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
September 2022

	Sep 22	Budget	% of Budget	Jul - Sep 22	YTD Budget	% of Budget	Annual Budget
55120 · Supplies	846	760	111.29%	1,617	2,280	70.94%	9,120
55130 · Office Rent	0	13,426	0.0%	0	40,279	0.0%	166,117
55140 · Interagency Charges	0	2,350	0.0%	9,810	7,050	139.14%	28,200
55150 · Pension Expense	0	0	0.0%	0	0	0.0%	0
55153 · Dues and Subscriptions	0	0	0.0%	315	600	52.5%	3,870
55154 · Professional Development	567	2,088	27.16%	1,751	4,746	36.89%	10,226
55156 · Travel - Hotel	0	1,134	0.0%	1,556	2,624	59.31%	3,758
55157 · Travel - Local	0	125	0.0%	0	375	0.0%	1,500
55158 · Travel - Per Diem	446	528	84.55%	1,053	1,320	79.78%	1,848
55160 · Metro Professional Services	26,967	26,967	100.0%	80,900	80,900	100.0%	323,600
55200 · Advertising	0	0	0.0%	3,500	0	100.0%	385
55220 · Bond/Trust Fees	0	0	0.0%	4,500	3,000	150.0%	12,500
55230 · Cash Management Fees	16,404	14,625	112.16%	50,923	44,875	113.48%	180,000
55240 · Audit Fees	1,945	1,946	99.99%	5,836	5,834	100.04%	23,345
55250 · Consulting	0	0	0.0%	4,860	0	100.0%	0
55270 · Operator - Management	24,312	29,108	83.53%	88,557	87,323	101.41%	350,727
55272 · Accounting - Operator	0	0	0.0%	0	0	0.0%	0
55273 · Command Center - Operator	26,652	33,652	79.2%	87,155	100,955	86.33%	407,079
55274 · Maintenance - Operator	39,021	23,020	169.51%	115,259	69,060	166.9%	344,250
55276 · Cashiering - Operator	0	0	0.0%	0	0	0.0%	0
55278 · Event Staff - Operator	4,108	8,062	50.96%	15,933	24,186	65.88%	160,348
55280 · Ambassador Gen/Ops	420	600	70.0%	840	1,800	46.67%	7,200
55281 · Ambassador Vehicle Fees	4,464	4,720	94.57%	14,212	14,160	100.37%	56,640
55282 · Ambassador Mobile	31,898	29,578	107.85%	111,984	88,734	126.2%	358,618
55284 · Ambassador Payroll	14,643	11,511	127.21%	46,819	34,532	135.58%	139,877
55285 · Ambassador Payroll Tax & WC	0	0	0.0%	0	0	0.0%	0
55286 · Ambassador Special Events	0	3,752	0.0%	0	11,255	0.0%	65,217
55300 · Software and Licenses	20,844	15,030	138.68%	44,706	45,090	99.15%	187,397
55305 · Cleaning	10,249	3,533	290.08%	20,529	10,600	193.67%	42,400
55310 · Powerwashing	6,603	10,571	62.46%	29,946	31,714	94.42%	74,000
55312 · Sweeping	0	0	0.0%	0	3,750	0.0%	15,000
55315 · Doors & Hardware	0	591	0.0%	2,995	1,774	168.86%	7,095
55320 · Electrical Systems	1,581	1,416	111.64%	4,214	4,249	99.19%	18,891

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
September 2022

	Sep 22	Budget	% of Budget	Jul - Sep 22	YTD Budget	% of Budget	Annual Budget
55325 · Elevators	4,190	10,606	39.51%	10,678	31,819	33.56%	127,276
55330 · Equipment Expense	0	242	0.0%	0	725	0.0%	2,900
55335 · HVAC	224	1,214	18.46%	1,710	3,641	46.97%	36,225
55340 · Landscaping	1,742	6,571	26.51%	3,554	19,714	18.03%	46,000
55345 · Lighting	0	654	0.0%	475	10,991	4.33%	16,875
55350 · Painting	750	1,857	40.39%	3,475	5,571	62.37%	13,000
55355 · Parking Control Equipment	18,396	18,813	97.78%	51,989	56,439	92.12%	217,085
55360 · Plumbing Systems	0	2,114	0.0%	1,586	6,343	25.01%	28,747
55365 · Roofing & Waterproofing	0	352	0.0%	266	1,056	25.15%	4,226
55370 · Safety Checks	0	1,436	0.0%	2,326	4,308	53.99%	17,233
55375 · Security Systems	2,622	517	507.38%	4,752	1,550	306.5%	6,202
55380 · Signs (Graphics)	229	500	45.8%	1,704	1,500	113.58%	6,000
55385 · Snow & Ice Removal	0	0	0.0%	0	0	0.0%	75,000
55388 · Flood Expense	2,333	3,011	77.48%	7,000	8,592	81.47%	34,367
55400 · Operator Mgmt Fee	7,507	10,579	70.96%	22,521	24,679	91.26%	98,717
55402 · Liquidated Damages	0	0	0.0%	0	0	0.0%	0
55405 · Ambassador Mgmt Fee	0	0	0.0%	0	0	0.0%	0
55410 · Depreciation	373,352	379,072	98.49%	1,118,405	1,137,215	98.35%	4,548,858
55413 · Deprec & Amort RTU	43,797	0	100.0%	75,836	0	100.0%	0
55415 · Lease Payments	3,505	19,457	18.01%	10,514	58,371	18.01%	233,485
55420 · Electric	26,842	31,288	85.79%	71,970	93,865	76.67%	375,458
55430 · Cell Phones	2,443	2,785	87.73%	7,226	8,355	86.49%	33,420
55435 · Telephone	830	1,502	55.24%	3,691	4,506	81.91%	18,024
55460 · Office/Clerical	424	500	84.83%	2,577	1,500	171.8%	6,000
55465 · General/Operations	3,484	4,648	74.95%	9,238	13,943	66.26%	55,773
55470 · Tickets	0	13,064	0.0%	0	13,064	0.0%	13,064
55475 · Access Cards	0	0	0.0%	0	650	0.0%	2,600
55486 · Uniforms-PARC	0	1,324	0.0%	1,854	3,973	46.67%	5,473
55490 · Liability Insurance	1,279	1,279	100.0%	3,836	3,836	100.0%	15,343
55510 · Vehicle Mileage	2,355	3,102	75.93%	7,922	9,306	85.13%	37,224
55525 · Condo Fees	10,152	10,152	100.0%	30,456	30,456	100.0%	121,824
55535 · Other Expenses - Off St	0	0	0.0%	0	0	0.0%	0
55536 · Pay Station Expenses	0	1,000	0.0%	0	1,000	0.0%	4,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
September 2022

	Sep 22	Budget	% of Budget	Jul - Sep 22	YTD Budget	% of Budget	Annual Budget
55601 · Management Outsourced	4,018	3,774	106.48%	14,547	11,322	128.49%	45,288
55602 · Clerical Outsourced	248	370	67.09%	874	1,110	78.75%	5,100
55604 · Liquidated Damages - On-Street	0	0	0.0%	0	0	0.0%	0
55605 · Meter - Coin Collection Expense	0	1,092	0.0%	2,111	3,276	64.43%	13,104
55610 · Meter - Contractual Services	0	0	0.0%	0	0	0.0%	0
55616 · Meter - Office Supplies	134	50	268.12%	975	150	650.03%	600
55630 · Meter - Depreciation	15,349	14,022	109.46%	46,047	42,067	109.46%	175,043
55635 · Meter - Cleaning	0	25	0.0%	0	75	0.0%	300
55636 · Meter - Painting	0	0	0.0%	0	0	0.0%	300
55638 · Meter - Mileage	3,357	856	392.13%	9,609	2,568	374.17%	10,272
55640 · Meter - Doors & Hardware	0	100	0.0%	0	300	0.0%	1,200
55645 · Meter - Equipment - PARC	3,263	4,167	78.31%	16,462	12,501	131.69%	50,004
55650 · Audit Fee On Street	453	453	100.0%	1,360	1,360	100.0%	5,438
55655 · Software and Licenses On-Street	593	350	169.29%	693	1,050	65.95%	4,200
55661 · Telephone - On-Street	65	60	108.33%	316	580	54.46%	1,120
55663 · Meter- Employee Screening Contr	0	100	0.0%	(805)	300	(268.36%)	1,200
55664 · Meter - Accounting Contractor	507	533	95.06%	1,520	1,599	95.06%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95.0%	3,644	3,836	95.0%	15,343
55666 · Meter - Signs (Graphics)	25	100	25.0%	1,095	300	365.0%	1,200
55667 · Meter - Cont. General/Operatio	(833)	0	100.0%	(1,667)	0	100.0%	0
55671 · Meter - Credit Card Fees	37,022	28,040	132.03%	121,701	84,120	144.68%	333,720
55675 · Meter - Uniforms - PARC	115	150	76.67%	1,035	450	230.01%	1,800
55676 · Meter - Uniforms - Contractor	82	200	41.06%	209	600	34.85%	2,400
55681 · Meter - RPP Expenses	3,517	4,145	84.85%	13,286	12,435	106.84%	49,740
55682 · Meter - Booting Expenses	341	422	80.87%	1,073	1,266	84.72%	5,064
55706 · Enforcement-Contractual Service	22,915	30,122	76.08%	67,277	89,430	75.23%	366,792
Total Expense	1,144,768	1,167,124	98.09%	3,419,109	3,444,529	99.26%	13,855,707
Net Ordinary Income	348,508	213,513	163.23%	1,026,627	697,339	147.22%	2,736,520
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	44,718	8,904	502.23%	94,777	26,712	354.81%	106,848
45230 · Other Non Operating Revenue	6,975	8,554	81.54%	26,969	30,675	87.92%	104,118
Total Other Income	51,693	17,458	296.1%	121,745	57,387	212.15%	210,966

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
September 2022

	Sep 22	Budget	% of Budget	Jul - Sep 22	YTD Budget	% of Budget	Annual Budget
Other Expense							
55900 · Interest Expense	204,617	204,617	100.0%	613,851	613,851	100.0%	2,455,404
55901 · Interest Expense-RTU Leases	16,233	0	100.0%	48,403	0	100.0%	0
55905 · Amortization Expense	41,060	59,914	68.53%	178,735	179,743	99.44%	718,971
55910 · Other Non Operating Expenses	6,975	11,954	58.35%	26,969	34,075	79.15%	504,406
55912 · Loss on Disposal of Assets	0	0	0.0%	0	29,800	0.0%	103,722
Total Other Expense	268,885	276,485	97.25%	867,958	857,469	101.22%	3,782,503
Net Other Income	(217,192)	(259,027)	83.85%	(746,213)	(800,082)	93.27%	(3,571,538)
Net Income	131,316	(45,515)	(288.51%)	280,414	(102,742)	(272.93%)	(835,017)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
September 2022

	<u>Jul - Sep 22</u>	<u>Jul - Sep 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	162,065	163,575	(0.92%)
45102 · Residential	110,805	86,925	27.47%
45105 · Unreserved	1,587,270	1,541,923	2.94%
45110 · Transient	851,502	686,207	24.09%
45115 · Event	191,066	136,808	39.66%
45130 · Validations	343,859	394,975	(12.94%)
45131 · Rebates	62,032	0	100.0%
45140 · Over/Short	10,493	5,057	107.51%
45145 · NSF Fee	150	120	25.0%
45150 · Lost Cards	1,370	1,420	(3.52%)
45151 · New Parker Fee	3,955	2,840	39.26%
45180 · Interest Revenue-RTU Lease	5,800	0	100.0%
45185 · Other Revenue	555	3,445	(83.88%)
45200 · Meter Revenue	952,935	792,464	20.25%
45203 · Meter-Booting Revenue	11,000	15,050	(26.91%)
45204 · Meter RPP	12,180	20,715	(41.2%)
45205 · Meter Bagging Revenue	88,913	80,746	10.12%
45206 · Meter Maintenance Cards Revenue	0	365	(100.0%)
45207 · Over/Short OnStreet	(6,186)	(8,655)	28.52%
Total Income	<u>4,445,736</u>	<u>3,978,732</u>	<u>11.74%</u>
Gross Profit	4,445,736	3,978,732	11.74%
Expense			
55100 · Personnel	845,497	782,408	8.06%
55110 · Contractual Services	6,084	5,929	2.62%
55120 · Supplies	1,617	1,439	12.4%
55130 · Office Rent	0	39,187	(100.0%)
55140 · Interagency Charges	9,810	6,084	61.25%
55153 · Dues and Subscriptions	315	698	(54.84%)
55154 · Professional Development	1,751	2,076	(15.66%)
55155 · Travel - Air Fare	1,839	0	100.0%
55156 · Travel - Hotel	1,556	881	76.6%
55158 · Travel - Per Diem	1,053	0	100.0%
55160 · Metro Professional Services	80,900	80,900	0.0%
55200 · Advertising	3,500	0	100.0%
55220 · Bond/Trust Fees	4,500	3,000	50.0%
55230 · Cash Management Fees	50,923	31,853	59.87%
55240 · Audit Fees	5,836	6,384	(8.58%)
55250 · Consulting	4,860	888	447.17%
55270 · Operator - Management	88,557	91,841	(3.58%)
55272 · Accounting - Operator	0	2,975	(100.0%)
55273 · Command Center - Operator	87,155	93,409	(6.7%)
55274 · Maintenance - Operator	115,259	63,391	81.82%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
September 2022

	<u>Jul - Sep 22</u>	<u>Jul - Sep 21</u>	<u>% Change</u>
55276 · Cashiering - Operator	0	0	0.0%
55278 · Event Staff - Operator	15,933	7,826	103.59%
55280 · Ambassador Gen/Ops	840	1,229	(31.64%)
55281 · Ambassador Vehicle Fees	14,212	9,250	53.64%
55282 · Ambassador Mobile	111,984	90,720	23.44%
55284 · Ambassador Payroll	46,819	26,556	76.31%
55285 · Ambassador Payroll Tax & WC	0	8,972	(100.0%)
55286 · Ambassador Special Events	0	0	0.0%
55300 · Software and Licenses	44,706	39,108	14.31%
55310 · Powerwashing	29,946	31,931	(6.22%)
55312 · Sweeping	0	3,589	(100.0%)
55315 · Doors & Hardware	2,995	2,554	17.26%
55320 · Electrical Systems	4,214	3,685	14.36%
55325 · Elevators	10,678	21,818	(51.06%)
55330 · Equipment Expense	0	254	(100.0%)
55335 · HVAC	1,710	660	159.18%
55340 · Landscaping	3,554	6,963	(48.96%)
55345 · Lighting	475	1,150	(58.66%)
55350 · Painting	3,475	0	100.0%
55355 · Parking Control Equipment	51,989	86,893	(40.17%)
55360 · Plumbing Systems	1,586	8,586	(81.52%)
55365 · Roofing & Waterproofing	266	0	100.0%
55370 · Safety Checks	2,326	5,313	(56.22%)
55375 · Security Systems	4,752	755	529.46%
55380 · Signs (Graphics)	1,704	4,920	(65.37%)
55385 · Snow & Ice Removal	0	0	0.0%
55388 · Flood Expense	7,000	5,000	40.0%
55400 · Operator Mgmt Fee	22,521	11,250	100.19%
55402 · Liquidated Damages	0	0	0.0%
55405 · Ambassador Mgmt Fee	0	8,493	(100.0%)
55410 · Depreciation	1,118,405	1,191,474	(6.13%)
55413 · Deprec & Amort RTU	75,836	0	100.0%
55415 · Lease Payments	10,514	58,371	(81.99%)
55420 · Electric	71,970	68,847	4.54%
55430 · Cell Phones	7,226	7,558	(4.39%)
55435 · Telephone	3,691	2,678	37.83%
55460 · Office/Clerical	2,577	449	474.01%
55465 · General/Operations	9,238	15,773	(41.43%)
55470 · Tickets	0	4,706	(100.0%)
55475 · Access Cards	0	1,840	(100.0%)
55485 · Uniforms-Operator	167	67	150.01%
55486 · Uniforms-PARC	1,854	0	100.0%
55490 · Liability Insurance	3,836	24,667	(84.45%)
55495 · Property Insurance	62,500	61,399	1.79%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
September 2022

	<u>Jul - Sep 22</u>	<u>Jul - Sep 21</u>	<u>% Change</u>
55510 · Vehicle Mileage	7,922	1,714	362.29%
55525 · Condo Fees	30,456	26,001	17.13%
55600 · Meter - Management Fee	0	0	0.0%
55604 · Liquidated Damages - On-Street	0	0	0.0%
55605 · Meter - Coin Collection Expense	2,111	3,103	(31.98%)
55616 · Meter - Office Supplies	975	2	55,616.57%
55630 · Meter - Depreciation	46,047	34,347	34.06%
55636 · Meter - Painting	0	0	0.0%
55638 · Meter - Mileage	9,609	2,569	274.06%
55641 · Meter - Office Maint Contractor	837	3,189	(73.74%)
55650 · Audit Fee On Street	1,360	1,416	(4.0%)
55655 · Software and Licenses On-Street	693	1,350	(48.7%)
55661 · Telephone - On-Street	316	439	(28.02%)
55662 · Meter- Office Maint (inactive)	0	0	0.0%
55663 · Meter- Employee Screening Contr	(805)	0	(100.0%)
55664 · Meter - Accounting Contractor	1,520	1,800	(15.56%)
55665 · Liability Insurance Contractor	3,644	5,130	(28.97%)
55668 · Meter - Office Rent	(4,506)	4,375	(202.98%)
55671 · Meter - Credit Card Fees	121,701	43,800	177.86%
55675 · Meter - Uniforms - PARC	1,035	0	100.0%
55676 · Meter - Uniforms - Contractor	209	168	24.49%
55681 · Meter - RPP Expenses	13,286	13,072	1.64%
55682 · Meter - Booting Expenses	1,073	1,467	(26.91%)
55706 · Enforcement-Contractual Service	67,277	51,389	30.92%
Total Expense	3,419,109	3,257,341	4.97%
Net Ordinary Income	1,026,627	721,391	42.31%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	94,777	15,646	505.77%
45230 · Other Non Operating Revenue	26,969	27,887	(3.29%)
Total Other Income	121,745	43,532	179.67%
Other Expense			
55900 · Interest Expense	613,851	528,396	16.17%
55901 · Interest Expense-RTU Leases	48,403	0	100.0%
55905 · Amortization Expense	178,735	182,893	(2.27%)
55910 · Other Non Operating Expenses	26,969	31,117	(13.33%)
55912 · Loss on Disposal of Assets	0	38,427	(100.0%)
Total Other Expense	867,958	780,832	11.16%
Net Other Income	(746,213)	(737,300)	(1.21%)
Net Income	280,414	(15,909)	1,862.64%