

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	October 31 2022	October 31 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 13,041,963	\$ 10,333,238
Accounts receivable	279,531	305,312
Lease Receivables - RTUs	34,657	-
Other current assets	19,575	(1,559)
Total current assets - unrestricted	13,375,726	10,636,991
Current Assets - Restricted		
Cash and cash equivalents	621,664	278,500
Total current assets - restricted	621,664	278,500
Total Current Assets	13,997,390	10,915,491
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,243,036	5,214,411
Nondepreciable capital assets	12,260,554	11,676,072
Depreciable capital assets, net	117,374,328	114,042,769
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	459,854	577,585
Total non-current assets - unrestricted	136,086,073	131,510,836
Non-Current Assets - Restricted		
Cash and cash equivalents	11,172,928	11,900,803
Investments - SLGS	16,349,652	18,258,195
Total non-current assets - restricted	27,522,579	30,158,999
Total Non-Current Assets	163,608,653	161,669,835
Total Assets	177,606,043	172,585,326
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,158,134	6,690,153
Deferred loss on bond refunding, net	4,741,550	5,048,342
Deferred outflow pension	476,645	1,435,354
Total Deferred Outflows of Resources	\$ 11,376,329	\$ 13,173,849

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	October 31 2022	October 31 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 1,719,419	\$ 690,544
Prepaid parking	143,340	103,989
Accrued expenses	1,089,963	742,338
Lease Payable-RTU	164,652	-
Total current liabilities - unrestricted	3,117,374	1,536,872
Current Liabilities - Restricted		
Accrued interest payable	853,467	1,187,930
Current portion of financing arrangement	-	71,017
First mortgage revenue bonds	3,025,331	2,105,000
Total current liabilities - restricted	3,878,798	3,363,947
Total Current Liabilities	6,996,172	4,900,818
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,429,800	2,542,583
Financing Arrangement	4,721,130	4,802,325
Lease Payable-RTU	6,608,852	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,669,372	92,792,029
Total Liabilities	101,665,544	97,692,847
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	787,568	-
Deferred Inflow-Other	16,325,019	18,329,436
Total Deferred Inflows of Resources	\$ 17,774,151	\$ 18,655,480
NET POSITION		
Net investment in capital assets	\$ 48,022,588	\$ 50,373,525
Restricted:		
Bond indenture	6,383,407	5,669,664
Construction and acquisition	6,095,561	6,570,607
Capital reserve	2,013,991	1,855,416
	14,492,959	14,095,687
Unrestricted	7,027,129	4,941,636
Net Position	\$ 69,542,676	\$ 69,410,847

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended October 31, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 4,539,862
Parking meters	1,468,606
Rentals and other income	<u>69,796</u>
Total Operating Revenues	6,078,264
Operating Expenses:	
Contractual services	758,166
Other operations and maintenance	882,445
Administrative	1,263,319
Depreciation	<u>1,654,392</u>
Total Operating Expenses	4,558,323
Operating Income	1,519,941
Non-Operating Revenues (Expenses):	
Interest income	137,922
Interest expense	(882,539)
Other non-operating expense (net)	(380,048)
Amortization	<u>(238,314)</u>
Total Non-Operating Revenues (Expenses)	(1,362,980)
Change in Net Assets	156,962
Net Position, Beginning of Year	<u>69,385,715</u>
Net Position, October 31, 2022	<u><u>\$ 69,542,676</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended October 31, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 6,345,799
Cash paid for operating expenses	(2,117,543)
Net cash provided by operating activities	4,228,256

Cash flows from capital and related financing activities:

Payment of Sublease Agreement to LMG	(380,048)
Acquisition and construction of capital assets	(691,825)
Deferred Inflow-RTU Leases	(37,721)
Debt Service on financing agreement	(395,864)
Non-Operating expense, including amortization	(302,387)
Net cash used for capital and related financing activities	(1,807,844)

Cash flows from investing activities:

Interest received	94,777
Change in notes receivable	19,930
Net cash used in investing activities	114,707
Net increase (decrease) in cash and cash equivalents	2,535,119

Cash and cash equivalents, June 30, 2022	\$ 43,843,420
Cash and cash equivalents, October 31, 2022	\$ 46,378,539

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	1,519,943
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	1,892,706
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	237,128
Decrease (increase) in RTU lease receivable	30,407
Decrease (increase) in prepaid expenses	7,724
Increase (decrease) in accounts payable	666,751
Increase (decrease) in RTU lease payable	(71,466)
Increase (decrease) in deferred revenue	(54,937)
Total adjustments	2,708,313
Net cash provided by operating activities	\$ 4,228,256

PARC Summary	Current	Current	Percent of	2023 YTD	2023 YTD	Percent of		Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	2022 YTD	to Prior YTD
	October	October	%	October	October	%	October	%
Operating Revenues								
Off Street	\$1,232,255	\$1,064,029	116%	\$4,571,719	\$4,223,224	108%	\$4,099,885	112%
Transient	289,746	234,061	124%	1,141,248	892,191	128%	917,383	124%
Reserved	53,547	53,920	99%	215,612	215,680	100%	210,030	103%
Unreserved	527,126	502,468	105%	2,114,396	2,017,678	105%	2,049,529	103%
Validations	116,129	121,499	96%	512,303	485,997	105%	500,433	102%
Event	175,311	103,579	169%	358,277	414,315	86%	228,738	157%
On Street	\$380,463	\$327,243	116%	\$1,468,606	\$1,309,916	112%	\$1,221,320	120%
Meter Revenue	317,795	283,500	112%	1,270,730	1,134,000	112%	1,057,830	120%
Meter Bagging	28,461	25,200	113%	117,374	100,800	116%	98,703	119%
All Other Revenues	\$19,810	\$0	0%	\$37,939	\$0	0%	\$5,171	734%
Total Operating Revenue	\$1,632,529	\$1,391,272	117%	\$6,078,264	\$5,533,140	110%	\$5,326,376	114%
Off Street Expense	\$717,058	\$730,040	98%	\$2,805,311	\$2,906,868	97%	\$2,839,625	99%
Contract Oper Personnel	94,264	101,491	93%	401,167	383,015	105%	333,973	120%
Contract Ambassadors	56,657	52,662	108%	230,512	203,143	113%	181,441	127%
Repairs & Maintenance	71,481	83,684	85%	256,915	333,113	77%	314,999	82%
Depreciation	375,103	372,021	101%	1,498,303	1,488,082	101%	1,560,975	96%
On Street Expense	\$87,036	\$93,112	93%	\$385,087	\$375,602	103%	\$258,282	149%
Enforcement	25,653	30,122	85%	92,929	119,552	78%	67,184	138%
On St. Parking	61,383	62,990	97%	292,157	256,050	114%	191,098	153%
All Other Expenses	\$335,121	\$334,616	100%	\$1,367,925	\$1,319,827	104%	\$1,221,862	112%
Total Operating Expense	\$1,139,215	\$1,157,768	98%	\$4,558,323	\$4,602,297	99%	\$4,319,768	106%
Net Operating Income (Loss)	\$493,314	\$233,504	211%	\$1,519,941	\$930,843	163%	\$1,006,608	151%
Non Operating Revenue	\$49,967	\$18,349	272%	\$171,712	\$75,736	227%	\$80,872	212%
Interest Expense	\$220,285	\$204,617	108%	\$882,539	\$818,468	108%	\$704,528	125%
Amortization	\$59,578	\$59,914	99%	\$238,314	\$239,657	99%	\$243,857	98%
Other Non Operating Exp	\$386,870	\$389,492	99%	\$413,838	\$453,367	91%	\$108,160	383%
Net Income (Loss)	(\$123,453)	(\$402,170)	31%	\$156,962	(\$504,913)	(31%)	\$30,936	507%
Debt Service Ratio				1.68	1.22		1.63	

Facility Summary
Year-to-Date October 2022

Facility	Placed in Service	Revenues	Expenses	Operating Income	Non-Operating Income	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$234,040	\$84,450	\$149,590	(\$880)	\$148,710	\$488,299	30%	\$108,666
Fifth Street	1991	\$308,880	\$170,707	\$138,173	\$1,178	\$139,350	\$439,012	32%	\$468,165
Jefferson	2010	\$69,414	\$128,467	(\$59,053)	\$874	(\$58,179)	(\$237,702)	24%	(\$307,635)
Seelbach	1978	\$289,317	\$167,404	\$121,913	(\$73,900)	\$48,013	\$146,230	33%	(\$109,613)
Market Street	2013	\$213,896	\$94,292	\$119,604	(\$184,837)	(\$65,233)	\$138,491	(47%)	\$18,295
Gardens	2013	\$128,799	\$97,579	\$31,220	(\$80,850)	(\$49,630)	(\$52,236)	95%	(\$141,417)
Clay Commons	2012	\$172,991	\$125,783	\$47,209	(\$75,272)	(\$28,063)	(\$71,890)	39%	(\$514,737)
Sixth Street	1987	\$411,877	\$128,373	\$283,504	(\$10,862)	\$272,642	\$719,630	38%	\$512,842
Omni	2018	\$444,646	\$273,129	\$171,518	(\$175,417)	(\$3,899)	(\$122,616)	3%	(\$918,669)
Riverfront	1975	\$770,362	\$388,195	\$382,167	(\$1,954)	\$380,213	\$850,857	45%	\$283,530
Happy Birthday	2002	\$137,911	\$1,878	\$136,033	\$0	\$136,033	\$21,126	644%	(\$7,797)
Wharf	1994	\$94,687	\$52,436	\$42,251	\$0	\$42,251	\$143,953	29%	(\$11,953)
First & Main	2003	\$329,738	\$159,914	\$169,824	\$185	\$170,009	\$285,119	60%	(\$79,068)
Eighth & Main	1991	\$138,425	\$178,158	(\$39,734)	(\$33,571)	(\$73,305)	(\$277,547)	26%	(\$232,416)
Ali	2004	\$177,711	\$226,972	(\$49,260)	(\$83,156)	(\$132,417)	(\$561,941)	24%	(\$581,220)
Arena	2012	\$278,215	\$369,637	(\$91,422)	(\$361,287)	(\$452,708)	(\$1,453,840)	31%	(\$1,769,299)
Glassworks	2012	\$239,411	\$147,674	\$91,736	(\$64,218)	\$27,518	(\$203,879)	(13%)	(\$565,487)
City Lot	2013	\$45,180	\$1,705	\$43,475	(\$80,152)	(\$36,677)	(\$71,983)	51%	(\$101,052)
Mud Lot	2013	\$86,220	\$8,559	\$77,661	(\$124,144)	(\$46,483)	\$216,533	(21%)	\$177,816
TOTALS		\$4,571,719	\$2,805,311	\$1,766,409	(\$1,348,263)	\$418,145	\$395,617	106%	(\$3,771,050)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
October 2022

	<u>Oct 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Oct 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	53,547	53,920	99.31%	215,612	215,680	99.97%	647,040
45102 · Residential	37,660	35,510	106.06%	148,465	141,500	104.92%	425,580
45105 · Unreserved	527,126	502,468	104.91%	2,114,396	2,017,678	104.79%	6,037,418
45110 · Transient	289,746	234,061	123.79%	1,141,248	892,191	127.92%	2,799,786
45115 · Event	175,311	103,579	169.25%	366,377	414,315	88.43%	1,242,945
45120 · Thunder	0	0	0.0%	0	0	0.0%	94,438
45130 · Validations	107,682	121,499	88.63%	451,541	485,997	92.91%	1,386,474
45131 · Rebates	28,557	0	100.0%	90,589	0	100.0%	0
45140 · Over/Short	1,142	0	100.0%	11,635	0	100.0%	0
45145 · NSF Fee	60	0	100.0%	210	0	100.0%	0
45150 · Lost Cards	230	270	85.19%	1,600	1,240	129.03%	3,200
45155 · Reactivation Fee	0	0	0.0%	0	0	0.0%	0
45175 · Percentage Rent	27,526	11,513	239.09%	54,197	48,384	112.02%	141,134
45176 · Percentage Rent-RTU	0	0	0.0%	0	0	0.0%	0
45180 · Interest Revenue-RTU Lease	1,778	0	100.0%	7,578	0	100.0%	0
45181 · Contra Revenue-RTU Lease	0	0	0.0%	0	0	0.0%	0
45183 · Lease Int Revenue-RTU	0	0	0.0%	0	0	0.0%	0
45184 · Misc Lease Income RTU	0	0	0.0%	0	0	0.0%	0
45185 · Other Revenue	81	600	13.46%	636	3,400	18.71%	8,400
45203 · Meter-Booting Revenue	3,200	4,405	72.65%	14,200	17,619	80.6%	52,857
45204 · Meter RPP	3,690	6,028	61.21%	15,870	25,056	63.34%	65,886
45205 · Meter Bagging Revenue	28,461	25,200	112.94%	117,374	100,800	116.44%	302,400
45206 · Meter Maintenance Cards Revenue	0	110	0.0%	0	441	0.0%	1,323
45207 · Over/Short OnStreet	17,205	0	100.0%	11,019	0	100.0%	0
45208 · NSF Fees OnStreet	0	0	0.0%	0	0	0.0%	0
45209 · Other Revenue OnStreet	10,112	8,000	126.4%	39,413	32,000	123.17%	96,000
Total Income	<u>1,632,529</u>	<u>1,391,272</u>	<u>117.34%</u>	<u>6,078,264</u>	<u>5,533,140</u>	<u>109.85%</u>	<u>16,592,227</u>
Gross Profit	1,632,529	1,391,272	117.34%	6,078,264	5,533,140	109.85%	16,592,227
Expense							
55100 · Personnel	283,328	280,490	101.01%	1,128,825	1,089,990	103.56%	3,232,727
55110 · Contractual Services	1,893	2,022	93.66%	7,977	8,086	98.65%	24,258

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
October 2022

	Oct 22	Budget	% of Budget	Jul - Oct 22	YTD Budget	% of Budget	Annual Budget
55120 · Supplies	142	760	18.68%	1,759	3,040	57.87%	9,120
55130 · Office Rent	0	13,426	0.0%	0	53,705	0.0%	166,117
55140 · Interagency Charges	0	2,350	0.0%	9,810	9,400	104.36%	28,200
55150 · Pension Expense	0	0	0.0%	0	0	0.0%	0
55153 · Dues and Subscriptions	0	0	0.0%	315	600	52.5%	3,870
55154 · Professional Development	567	570	99.47%	2,318	5,316	43.6%	10,226
55156 · Travel - Hotel	0	0	0.0%	1,556	2,624	59.31%	3,758
55157 · Travel - Local	0	125	0.0%	0	500	0.0%	1,500
55158 · Travel - Per Diem	0	0	0.0%	1,053	1,320	79.78%	1,848
55160 · Metro Professional Services	26,967	26,967	100.0%	107,867	107,867	100.0%	323,600
55200 · Advertising	0	0	0.0%	3,500	0	100.0%	385
55220 · Bond/Trust Fees	0	1,500	0.0%	4,500	4,500	100.0%	12,500
55230 · Cash Management Fees	17,176	14,625	117.45%	68,100	59,500	114.45%	180,000
55240 · Audit Fees	1,945	1,946	99.99%	7,782	7,779	100.03%	23,345
55250 · Consulting	0	0	0.0%	4,860	0	100.0%	0
55270 · Operator - Management	28,789	29,088	98.97%	117,346	116,410	100.8%	350,727
55272 · Accounting - Operator	0	0	0.0%	0	0	0.0%	0
55273 · Command Center - Operator	32,177	33,652	95.62%	119,332	134,607	88.65%	407,079
55274 · Maintenance - Operator	30,153	23,020	130.99%	145,411	92,080	157.92%	344,250
55276 · Cashiering - Operator	0	0	0.0%	0	0	0.0%	0
55278 · Event Staff - Operator	3,145	15,731	19.99%	19,078	39,917	47.79%	160,348
55280 · Ambassador Gen/Ops	420	600	70.0%	1,260	2,400	52.5%	7,200
55281 · Ambassador Vehicle Fees	4,634	4,720	98.17%	18,845	18,880	99.82%	56,640
55282 · Ambassador Mobile	27,124	29,578	91.7%	139,107	118,312	117.58%	358,618
55284 · Ambassador Payroll	24,480	11,511	212.67%	71,299	46,043	154.85%	139,877
55285 · Ambassador Payroll Tax & WC	0	0	0.0%	0	0	0.0%	0
55286 · Ambassador Special Events	0	6,253	0.0%	0	17,508	0.0%	65,217
55300 · Software and Licenses	11,830	15,030	78.71%	56,536	60,121	94.04%	187,397
55305 · Cleaning	2,811	3,533	79.55%	23,339	14,133	165.14%	42,400
55310 · Powerwashing	5,086	10,571	48.11%	35,032	42,286	82.85%	74,000
55312 · Sweeping	0	3,750	0.0%	0	7,500	0.0%	15,000
55315 · Doors & Hardware	1,128	591	190.69%	4,123	2,365	174.32%	7,095
55320 · Electrical Systems	0	1,416	0.0%	4,214	5,665	74.39%	18,891

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
October 2022

	Oct 22	Budget	% of Budget	Jul - Oct 22	YTD Budget	% of Budget	Annual Budget
55325 · Elevators	3,825	10,606	36.06%	14,503	42,425	34.19%	127,276
55330 · Equipment Expense	0	242	0.0%	0	967	0.0%	2,900
55335 · HVAC	0	1,214	0.0%	1,710	4,855	35.22%	36,225
55340 · Landscaping	2,055	6,571	31.27%	5,609	26,286	21.34%	46,000
55345 · Lighting	76	654	11.58%	551	11,645	4.73%	16,875
55350 · Painting	7,570	1,857	407.61%	11,045	7,429	148.68%	13,000
55355 · Parking Control Equipment	18,396	18,813	97.78%	70,385	75,252	93.53%	217,085
55360 · Plumbing Systems	2,371	3,239	73.19%	3,957	9,582	41.3%	28,747
55365 · Roofing & Waterproofing	0	352	0.0%	266	1,409	18.86%	4,226
55370 · Safety Checks	9,012	1,436	627.51%	11,338	5,744	197.37%	17,233
55375 · Security Systems	1,775	517	343.44%	6,527	2,067	315.73%	6,202
55380 · Signs (Graphics)	747	500	149.4%	2,451	2,000	122.54%	6,000
55385 · Snow & Ice Removal	2,532	0	100.0%	2,532	0	100.0%	75,000
55388 · Flood Expense	2,333	2,790	83.63%	9,333	11,382	82.0%	34,367
55400 · Operator Mgmt Fee	7,507	7,050	106.48%	30,028	31,729	94.64%	98,717
55402 · Liquidated Damages	(100)	0	100.0%	-100	0	100.0%	0
55405 · Ambassador Mgmt Fee	0	0	0.0%	0	0	0.0%	0
55410 · Depreciation	373,313	379,072	98.48%	1,491,718	1,516,286	98.38%	4,548,858
55413 · Deprec & Amort RTU	25,279	0	100.0%	101,115	0	100.0%	0
55415 · Lease Payments	3,505	19,457	18.01%	14,019	77,828	18.01%	233,485
55420 · Electric	40,432	31,288	129.23%	112,402	125,153	89.81%	375,458
55430 · Cell Phones	2,611	2,785	93.74%	9,837	11,140	88.3%	33,420
55435 · Telephone	65	1,502	4.33%	3,756	6,008	62.51%	18,024
55460 · Office/Clerical	831	500	166.16%	3,408	2,000	170.39%	6,000
55465 · General/Operations	3,271	4,648	70.37%	12,509	18,591	67.29%	55,773
55470 · Tickets	0	0	0.0%	0	13,064	0.0%	13,064
55475 · Access Cards	920	0	100.0%	920	650	141.54%	2,600
55486 · Uniforms-PARC	0	167	0.0%	1,854	4,140	44.79%	5,473
55490 · Liability Insurance	1,279	1,279	100.0%	5,114	5,114	100.0%	15,343
55510 · Vehicle Mileage	2,866	3,102	92.41%	10,789	12,408	86.95%	37,224
55525 · Condo Fees	10,152	10,152	100.0%	40,608	40,608	100.0%	121,824
55535 · Other Expenses - Off St	0	0	0.0%	0	0	0.0%	0
55536 · Pay Station Expenses	0	0	0.0%	0	1,000	0.0%	4,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
October 2022

	Oct 22	Budget	% of Budget	Jul - Oct 22	YTD Budget	% of Budget	Annual Budget
55601 · Management Outsourced	2,156	3,774	57.13%	16,704	15,096	110.65%	45,288
55602 · Clerical Outsourced	238	390	61.0%	1,112	1,500	74.13%	5,100
55604 · Liquidated Damages - On-Street	0	0	0.0%	0	0	0.0%	0
55605 · Meter - Coin Collection Expense	1,804	1,092	165.23%	3,915	4,368	89.63%	13,104
55610 · Meter - Contractual Services	0	0	0.0%	0	0	0.0%	0
55616 · Meter - Office Supplies	280	50	560.46%	1,255	200	627.64%	600
55630 · Meter - Depreciation	15,513	14,022	110.63%	61,559	56,089	109.75%	175,043
55635 · Meter - Cleaning	0	25	0.0%	0	100	0.0%	300
55636 · Meter - Painting	0	0	0.0%	0	0	0.0%	300
55638 · Meter - Mileage	2,990	856	349.34%	12,599	3,424	367.96%	10,272
55640 · Meter - Doors & Hardware	0	100	0.0%	0	400	0.0%	1,200
55645 · Meter - Equipment - PARC	551	4,167	13.22%	17,013	16,668	102.07%	50,004
55650 · Audit Fee On Street	453	453	100.0%	1,813	1,813	100.0%	5,438
55655 · Software and Licenses On-Street	50	350	14.29%	743	1,400	53.04%	4,200
55661 · Telephone - On-Street	65	60	108.33%	381	640	59.51%	1,120
55663 · Meter- Employee Screening Contr	208	100	208.0%	-597	400	(149.27%)	1,200
55664 · Meter - Accounting Contractor	507	533	95.06%	2,027	2,132	95.06%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95.0%	4,858	5,114	95.0%	15,343
55666 · Meter - Signs (Graphics)	35	100	35.0%	1,130	400	282.5%	1,200
55667 · Meter - Cont. General/Operatio	(833)	0	100.0%	-2,500	0	100.0%	0
55671 · Meter - Credit Card Fees	33,027	28,040	117.79%	154,728	112,160	137.95%	333,720
55675 · Meter - Uniforms - PARC	115	150	76.67%	1,150	600	191.67%	1,800
55676 · Meter - Uniforms - Contractor	1,233	200	616.26%	1,442	800	180.2%	2,400
55681 · Meter - RPP Expenses	2,688	4,145	64.84%	15,973	16,580	96.34%	49,740
55682 · Meter - Booting Expenses	312	422	73.93%	1,385	1,688	82.02%	5,064
55706 · Enforcement-Contractual Service	25,653	30,122	85.16%	92,929	119,552	77.73%	366,792
Total Expense	1,139,215	1,157,768	98.4%	4,558,323	4,602,297	99.05%	13,855,707
Net Ordinary Income	493,314	233,504	211.27%	1,519,941	930,843	163.29%	2,736,520
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	43,145	8,904	484.56%	137,922	35,616	387.25%	106,848
45230 · Other Non Operating Revenue	6,822	9,445	72.23%	33,791	40,120	84.22%	104,118
Total Other Income	49,967	18,349	272.31%	171,712	75,736	226.73%	210,966

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
October 2022

	Oct 22	Budget	% of Budget	Jul - Oct 22	YTD Budget	% of Budget	Annual Budget
Other Expense							
55900 · Interest Expense	204,617	204,617	100.0%	818,468	818,468	100.0%	2,455,404
55901 · Interest Expense-RTU Leases	15,668	0	100.0%	64,071	0	100.0%	0
55905 · Amortization Expense	59,578	59,914	99.44%	238,314	239,657	99.44%	718,971
55910 · Other Non Operating Expenses	386,870	389,492	99.33%	413,838	423,567	97.7%	504,406
55912 · Loss on Disposal of Assets	0	0	0.0%	0	29,800	0.0%	103,722
Total Other Expense	666,734	654,024	101.94%	1,534,692	1,511,492	101.54%	3,782,503
Net Other Income	(616,767)	(635,675)	97.03%	(1,362,980)	(1,435,756)	94.93%	(3,571,537)
Net Income	(123,453)	(402,170)	30.7%	156,962	(504,913)	(31.09%)	(835,017)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
October 2022

	<u>Jul - Oct 22</u>	<u>Jul - Oct 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	215,612	210,030	2.66%
45102 · Residential	148,465	123,763	19.96%
45105 · Unreserved	2,114,396	2,049,529	3.17%
45110 · Transient	1,141,248	917,383	24.4%
45115 · Event	366,377	231,634	58.17%
45130 · Validations	451,541	500,433	(9.77%)
45131 · Rebates	90,589	0	100.0%
45140 · Over/Short	11,635	16,556	(29.73%)
45145 · NSF Fee	210	120	75.0%
45150 · Lost Cards	1,600	1,570	1.91%
45151 · New Parker Fee	5,575	3,745	48.87%
45180 · Interest Revenue-RTU Lease	7,578	0	100.0%
45185 · Other Revenue	636	3,445	(81.54%)
45200 · Meter Revenue	1,270,730	1,057,830	20.13%
45203 · Meter-Booting Revenue	14,200	17,900	(20.67%)
45204 · Meter RPP	15,870	26,050	(39.08%)
45205 · Meter Bagging Revenue	117,374	98,703	18.92%
45206 · Meter Maintenance Cards Revenue	0	523	(100.0%)
45207 · Over/Short OnStreet	11,019	(5,611)	296.39%
Total Income	<u>6,078,264</u>	<u>5,326,376</u>	<u>14.12%</u>
Gross Profit	6,078,264	5,326,376	14.12%
Expense			
55100 · Personnel	1,128,825	1,006,639	12.14%
55110 · Contractual Services	7,977	7,794	2.36%
55120 · Supplies	1,759	2,155	(18.36%)
55130 · Office Rent	0	52,250	(100.0%)
55140 · Interagency Charges	9,810	9,704	1.09%
55153 · Dues and Subscriptions	315	698	(54.84%)
55154 · Professional Development	2,318	2,643	(12.3%)
55155 · Travel - Air Fare	1,839	0	100.0%
55156 · Travel - Hotel	1,556	881	76.6%
55158 · Travel - Per Diem	1,053	0	100.0%
55160 · Metro Professional Services	107,867	107,867	0.0%
55200 · Advertising	3,500	0	100.0%
55220 · Bond/Trust Fees	4,500	4,500	0.0%
55230 · Cash Management Fees	68,100	32,854	107.28%
55240 · Audit Fees	7,782	8,512	(8.58%)
55250 · Consulting	4,860	888	447.17%
55270 · Operator - Management	117,346	113,145	3.71%
55272 · Accounting - Operator	0	2,975	(100.0%)
55273 · Command Center - Operator	119,332	120,532	(1.0%)
55274 · Maintenance - Operator	145,411	85,157	70.76%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
October 2022

	<u>Jul - Oct 22</u>	<u>Jul - Oct 21</u>	<u>% Change</u>
55276 · Cashiering - Operator	0	0	0.0%
55278 · Event Staff - Operator	19,078	12,164	56.84%
55280 · Ambassador Gen/Ops	1,260	1,628	(22.6%)
55281 · Ambassador Vehicle Fees	18,845	11,941	57.82%
55282 · Ambassador Mobile	139,107	117,322	18.57%
55284 · Ambassador Payroll	71,299	38,685	84.31%
55285 · Ambassador Payroll Tax & WC	0	11,865	(100.0%)
55286 · Ambassador Special Events	0	0	0.0%
55300 · Software and Licenses	56,536	45,836	23.34%
55310 · Powerwashing	35,032	31,931	9.71%
55312 · Sweeping	0	3,589	(100.0%)
55315 · Doors & Hardware	4,123	3,879	6.29%
55320 · Electrical Systems	4,214	4,534	(7.06%)
55325 · Elevators	14,503	28,708	(49.48%)
55330 · Equipment Expense	0	254	(100.0%)
55335 · HVAC	1,710	7,246	(76.4%)
55340 · Landscaping	5,609	9,683	(42.07%)
55345 · Lighting	551	14,793	(96.28%)
55350 · Painting	11,045	0	100.0%
55355 · Parking Control Equipment	70,385	115,256	(38.93%)
55360 · Plumbing Systems	3,957	8,830	(55.18%)
55365 · Roofing & Waterproofing	266	255	4.32%
55370 · Safety Checks	11,338	7,536	50.45%
55375 · Security Systems	6,527	3,153	107.02%
55380 · Signs (Graphics)	2,451	8,428	(70.92%)
55385 · Snow & Ice Removal	2,532	0	100.0%
55388 · Flood Expense	9,333	11,167	(16.42%)
55400 · Operator Mgmt Fee	30,028	15,000	100.19%
55402 · Liquidated Damages	(100)	0	(100.0%)
55405 · Ambassador Mgmt Fee	0	11,301	(100.0%)
55410 · Depreciation	1,491,718	1,589,528	(6.15%)
55413 · Deprec & Amort RTU	101,115	0	100.0%
55415 · Lease Payments	14,019	77,828	(81.99%)
55420 · Electric	112,402	108,134	3.95%
55430 · Cell Phones	9,837	9,993	(1.56%)
55435 · Telephone	3,756	3,996	(6.01%)
55460 · Office/Clerical	3,408	858	297.17%
55465 · General/Operations	12,509	20,394	(38.66%)
55470 · Tickets	0	4,706	(100.0%)
55475 · Access Cards	920	1,840	(50.0%)
55485 · Uniforms-Operator	5,097	93	5,364.78%
55486 · Uniforms-PARC	1,854	0	100.0%
55490 · Liability Insurance	5,114	32,889	(84.45%)
55495 · Property Insurance	83,333	79,578	4.72%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
October 2022

	<u>Jul - Oct 22</u>	<u>Jul - Oct 21</u>	<u>% Change</u>
55510 · Vehicle Mileage	10,789	2,207	388.83%
55525 · Condo Fees	40,608	35,901	13.11%
55600 · Meter - Management Fee	0	(0)	100.0%
55604 · Liquidated Damages - On-Street	0	0	0.0%
55605 · Meter - Coin Collection Expense	3,915	4,244	(7.76%)
55616 · Meter - Office Supplies	1,255	16	7,735.64%
55630 · Meter - Depreciation	61,559	47,631	29.24%
55636 · Meter - Painting	0	0	0.0%
55638 · Meter - Mileage	12,599	3,416	268.82%
55641 · Meter - Office Maint Contractor	1,117	4,252	(73.74%)
55650 · Audit Fee On Street	1,813	1,888	(4.0%)
55655 · Software and Licenses On-Street	743	4,525	(83.59%)
55661 · Telephone - On-Street	381	623	(38.91%)
55662 · Meter- Office Maint (inactive)	0	0	0.0%
55663 · Meter- Employee Screening Contr	(597)	0	(100.0%)
55664 · Meter - Accounting Contractor	2,027	2,400	(15.56%)
55665 · Liability Insurance Contractor	4,858	6,840	(28.97%)
55668 · Meter - Office Rent	(6,008)	5,834	(202.98%)
55671 · Meter - Credit Card Fees	154,728	64,472	139.99%
55675 · Meter - Uniforms - PARC	1,150	0	100.0%
55676 · Meter - Uniforms - Contractor	1,442	168	758.27%
55681 · Meter - RPP Expenses	15,973	16,885	(5.4%)
55682 · Meter - Booting Expenses	1,385	1,745	(20.67%)
55706 · Enforcement-Contractual Service	92,929	67,184	38.32%
Total Expense	4,558,323	4,319,768	5.52%
Net Ordinary Income	1,519,941	1,006,608	51.0%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	137,922	20,897	560.02%
45230 · Other Non Operating Revenue	33,791	59,976	(43.66%)
Total Other Income	171,712	80,872	112.33%
Other Expense			
55900 · Interest Expense	818,468	704,528	16.17%
55901 · Interest Expense-RTU Leases	64,071	0	100.0%
55905 · Amortization Expense	238,314	243,857	(2.27%)
55910 · Other Non Operating Expenses	413,838	39,703	942.34%
55912 · Loss on Disposal of Assets	0	68,457	(100.0%)
Total Other Expense	1,534,692	1,056,545	45.26%
Net Other Income	(1,362,980)	(975,672)	(39.7%)
Net Income	156,962	30,936	407.38%