

**Louisville Metro  
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS  
AND RELATED FINANCIAL INFORMATION  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

**Louisville Metro Parking Authority of River City, Inc.**  
**Statement of Net Position**

	<b>December 31 2022</b>	<b>December 31 2021</b>
<b>ASSETS</b>		
<b>Current Assets - Unrestricted</b>		
Cash and cash equivalents	\$ 13,647,237	\$ 11,333,229
Accounts receivable	218,582	455,769
Lease Receivables - RTUs	25,069	-
Other current assets	37,951	48,070
Total current assets - unrestricted	13,928,839	11,837,069
<b>Current Assets - Restricted</b>		
Cash and cash equivalents	438,879	61,094
Total current assets - restricted	438,879	61,094
<b>Total Current Assets</b>	14,367,718	11,898,163
<b>Non-Current Assets - Unrestricted</b>		
Cash and cash equivalents	5,269,068	5,214,629
Nondepreciable capital assets	11,991,350	11,570,465
Depreciable capital assets, net	117,266,068	113,599,746
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	451,800	573,148
Total non-current assets - unrestricted	135,726,586	130,957,987
<b>Non-Current Assets - Restricted</b>		
Cash and cash equivalents	9,341,987	10,247,951
Investments - SLGS	16,009,911	17,901,930
Total non-current assets - restricted	25,351,898	28,149,881
<b>Total Non-Current Assets</b>	161,078,484	159,107,868
<b>Total Assets</b>	175,446,201	171,006,031
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Unamortized amount on intra-entity transfer of assets and future revenues	6,069,464	6,601,484
Deferred loss on bond refunding, net	4,690,418	4,997,210
Deferred outflow pension	476,645	1,435,354
<b>Total Deferred Outflows of Resources</b>	\$ 11,236,527	\$ 13,034,047

**Louisville Metro Parking Authority of River City, Inc.**  
**Statement of Net Position**

	<b>December 31 2022</b>	<b>December 31 2021</b>
<b>LIABILITIES</b>		
<b>Current Liabilities - Unrestricted</b>		
Accounts payable	\$ 1,191,363	\$ 1,564,564
Prepaid parking	198,209	78,342
Accrued expenses	128,615	1,045,349
Lease Payable-RTU	1,461,206	-
Total current liabilities - unrestricted	2,979,394	2,688,254
<b>Current Liabilities - Restricted</b>		
Accrued interest payable	151,053	472,977
Current portion of financing arrangement	-	71,017
First mortgage revenue bonds	1,795,331	930,000
Total current liabilities - restricted	1,946,384	1,473,994
<b>Total Current Liabilities</b>	4,925,778	4,162,248
<b>Non-Current Liabilities</b>		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,409,155	2,521,618
Financing Arrangement	6,608,852	4,802,325
Lease Payable-RTU	4,721,130	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,648,727	92,771,064
<b>Total Liabilities</b>	99,574,505	96,933,312
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	769,627	-
Deferred Inflow-Other	15,991,444	17,887,580
<b>Total Deferred Inflows of Resources</b>	\$ 17,422,634	\$ 18,213,625
<b>NET POSITION</b>		
Net investment in capital assets	\$ 48,769,436	\$ 50,964,047
Restricted:		
Bond indenture	6,935,880	6,167,486
Construction and acquisition	4,400,914	4,967,653
Capital reserve	1,862,489	1,808,006
	13,199,283	12,943,145
Unrestricted	7,716,871	4,985,950
<b>Net Position</b>	\$ 69,685,589	\$ 68,893,142

**Louisville Metro Parking Authority of River City, Inc.**  
**Statement of Operations**  
**For the Period Ended December 31, 2022**

<b>Operating Revenues:</b>	<b>Year To Date</b>
Parking garages and lots	\$ 6,821,979
Parking meters	2,062,143
Rentals and other income	95,089
<b>Total Operating Revenues</b>	<b>8,979,210</b>
<b>Operating Expenses:</b>	
Contractual services	1,269,815
Other operations and maintenance	1,299,510
Administrative	1,835,935
Depreciation	2,486,286
<b>Total Operating Expenses</b>	<b>6,891,546</b>
<b>Operating Income</b>	<b>2,087,664</b>
<b>Non-Operating Revenues (Expenses):</b>	
Interest income	278,481
Interest expense	(1,329,652)
Other non-operating expense (net)	(379,147)
Amortization	(357,471)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(1,787,789)</b>
<b>Change in Net Assets</b>	<b>299,875</b>
<b>Net Position, Beginning of Year</b>	<b>69,385,715</b>
<b>Net Position, December 31, 2022</b>	<b>\$ 69,685,589</b>

**Louisville Metro Parking Authority of River City, Inc.**  
**Statement of Cash Flows**  
**For the Period Ended December 31, 2022**

**Cash flows from operating activities:**

Cash received from parking garages, meters, validations, and leases	\$ 9,317,283
Cash paid for operating expenses	(3,656,073)
<b>Net cash provided by operating activities</b>	<u>5,661,210</u>

**Cash flows from capital and related financing activities:**

Debt Service payment on General Obligation Bonds	(2,700,513)
Payment of Sublease Agreement to LMG	(380,048)
Acquisition and construction of capital assets	(1,146,255)
Deferred Inflow-RTU Leases	(58,745)
Debt Service on financing agreement	(395,864)
Non-Operating expense, including amortization	(430,148)
<b>Net cash used for capital and related financing activities</b>	<u>(5,111,571)</u>

**Cash flows from investing activities:**

Interest received	278,481
Change in notes receivable	35,543
<b>Net cash used in investing activities</b>	<u>314,024</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>863,662</u>

<b>Cash and cash equivalents, June 30, 2022</b>	<u>\$ 43,843,420</u>
<b>Cash and cash equivalents, December 31, 2022</b>	<u>\$ 44,707,082</u>

**Reconciliation of net operating income to net cash provided from operating activities:**

Net operating income (loss)	2,087,664
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	2,843,757
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	298,077
Decrease (increase) in RTU lease receivable	39,996
Decrease (increase) in prepaid expenses	(10,651)
Increase (decrease) in accounts payable	509,938
Increase (decrease) in RTU lease payable	(107,503)
Increase (decrease) in deferred revenue	(68)
Total adjustments	<u>3,573,546</u>
<b>Net cash provided by operating activities</b>	<u>\$ 5,661,210</u>

PARC Summary	Current	Current	Percent of	2023 FYTD	2023 FYTD	Percent of		Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	2022 FYTD	to Prior YTD
	December	December	%	December	December	%	December	%
Operating Revenues								
Off Street	\$1,151,668	\$1,040,070	111%	\$6,905,379	\$6,303,183	110%	\$6,109,612	113%
Transient	249,519	234,061	107%	1,638,794	1,360,312	120%	1,296,912	126%
Reserved	54,899	53,920	102%	325,639	323,520	101%	327,970	99%
Unreserved	534,042	502,468	106%	3,180,091	3,022,613	105%	3,151,975	101%
Validations	100,484	97,660	103%	734,838	681,317	108%	661,531	111%
Event	167,369	103,579	162%	690,814	621,473	111%	408,240	169%
On Street	\$298,760	\$296,630	101%	\$2,062,142	\$1,918,482	107%	\$1,766,973	117%
Meter Revenue	274,336	254,625	108%	1,823,241	1,656,818	110%	1,532,086	119%
Meter Bagging	10,072	25,200	40%	140,606	151,200	93%	131,629	107%
All Other Revenues	(\$20,445)	\$0	0%	11,689	\$0	0%	\$38,520	30%
<b>Total Operating Revenue</b>	<b>\$1,429,983</b>	<b>\$1,336,700</b>	<b>107%</b>	<b>\$8,979,210</b>	<b>\$8,221,665</b>	<b>109%</b>	<b>\$7,915,105</b>	<b>113%</b>
Off Street Expense	\$795,495	\$743,278	107%	\$4,309,825	\$4,382,398	98%	\$4,297,459	100%
Contract Oper Personnel	158,079	114,596	138%	663,495	599,101	111%	524,961	126%
Contract Ambassadors	94,256	56,906	166%	392,196	312,710	125%	297,776	132%
Repairs & Maintenance	44,590	76,160	59%	368,100	496,019	74%	448,640	82%
Depreciation	377,814	372,021	102%	2,250,563	2,232,123	101%	2,347,128	96%
On Street Expense	\$107,039	\$99,208	108%	\$593,581	\$567,922	105%	\$401,709	148%
Enforcement	34,661	31,890	109%	151,126	181,564	83%	97,961	154%
On St. Parking	72,378	67,318	108%	442,456	386,358	115%	303,748	146%
All Other Expenses	\$341,494	\$335,311	102%	\$1,988,140	\$1,992,253	100%	\$1,862,162	107%
<b>Total Operating Expense</b>	<b>\$1,244,028</b>	<b>\$1,177,797</b>	<b>106%</b>	<b>\$6,891,546</b>	<b>\$6,942,573</b>	<b>99%</b>	<b>\$6,561,330</b>	<b>105%</b>
<b>Net Operating Income (Loss)</b>	<b>\$185,955</b>	<b>\$158,903</b>	<b>117%</b>	<b>\$2,087,664</b>	<b>\$1,279,092</b>	<b>163%</b>	<b>\$1,353,775</b>	<b>154%</b>
Non Operating Revenue	\$83,082	\$16,275	510%	\$324,377	\$109,449	296%	\$104,462	311%
Interest Expense	\$223,275	\$204,617	109%	\$1,329,652	\$1,227,702	108%	\$1,095,341	121%
Amortization	\$59,578	\$59,915	99%	\$357,471	\$359,485	99%	\$362,694	99%
Other Non Operating Exp	\$5,387	\$81,293	7%	\$425,043	\$543,195	78%	\$486,973	87%
<b>Net Income (Loss)</b>	<b>(\$19,203)</b>	<b>(\$170,647)</b>	<b>11%</b>	<b>\$299,875</b>	<b>(\$741,841)</b>	<b>(40%)</b>	<b>(\$486,771)</b>	<b>62%</b>
<b>Debt Service Ratio</b>				<b>1.71</b>	<b>1.23</b>		<b>1.43</b>	

**Facility Summary**  
**Year-to-Date December 2022**

Facility	Placed in Service	Revenues	Expenses	Operating Income	Non-Operating Income	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$359,366	\$141,830	\$217,536	\$2,830	\$220,366	\$488,299	45%	\$108,666
Fifth Street	1991	\$472,489	\$261,558	\$210,931	\$7,076	\$218,007	\$439,012	50%	\$468,165
Jefferson	2010	\$110,382	\$200,183	(\$89,801)	\$5,470	(\$84,331)	(\$237,702)	35%	(\$307,635)
Seelbach	1978	\$425,149	\$264,665	\$160,484	(\$67,028)	\$93,456	\$146,230	64%	(\$109,613)
Market Street	2013	\$324,206	\$144,991	\$179,215	(\$187,200)	(\$7,985)	\$138,491	(6%)	\$18,295
Gardens	2013	\$198,468	\$149,743	\$48,725	(\$78,906)	(\$30,181)	(\$52,236)	58%	(\$141,417)
Clay Commons	2012	\$250,368	\$191,024	\$59,344	(\$110,876)	(\$51,532)	(\$71,890)	72%	(\$514,737)
Sixth Street	1987	\$627,655	\$205,066	\$422,589	(\$5,835)	\$416,754	\$719,630	58%	\$512,842
Omni	2018	\$625,875	\$407,505	\$218,370	(\$262,259)	(\$43,889)	(\$122,616)	36%	(\$918,669)
Riverfront	1975	\$1,204,360	\$591,985	\$612,375	\$12,911	\$625,286	\$850,857	73%	\$283,530
Happy Birthday	2002	\$14,296	\$3,055	\$11,241	\$0	\$11,241	\$21,126	53%	(\$7,797)
Wharf	1994	\$117,638	\$77,807	\$39,831	\$0	\$39,831	\$143,953	28%	(\$11,953)
First & Main	2003	\$480,688	\$253,797	\$226,891	\$4,922	\$231,813	\$285,119	81%	(\$79,068)
Eighth & Main	1991	\$199,876	\$270,583	(\$70,707)	(\$29,123)	(\$99,830)	(\$277,547)	36%	(\$232,416)
Ali	2004	\$260,309	\$348,484	(\$88,175)	(\$118,985)	(\$207,160)	(\$561,941)	37%	(\$581,221)
Arena	2012	\$476,934	\$556,393	(\$79,459)	(\$537,382)	(\$616,841)	(\$1,453,840)	42%	(\$1,769,299)
Glassworks	2012	\$362,864	\$224,654	\$138,210	(\$93,135)	\$45,075	(\$203,879)	(22%)	(\$565,487)
City Lot	2013	\$135,540	\$3,244	\$132,296	(\$120,944)	\$11,352	(\$71,983)	(16%)	(\$101,052)
Mud Lot	2013	\$258,916	\$13,257	\$245,659	(\$187,426)	\$58,233	\$216,533	27%	\$177,816
<b>TOTALS</b>		\$6,905,379	\$4,309,824	\$2,595,555	(\$1,765,890)	\$829,665	\$395,616	210%	(\$3,771,050)

**Parking Authority of River City, Inc.**  
**Profit & Loss Budget Performance - Consolidated**  
**December 2022**

	<u>Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
45100 · Reserved	54,899	53,920	102%	325,639	323,520	101%	647,040.00
45102 · Residential	37,749	35,510	106%	225,714	212,520	106%	425,580.00
45105 · Unreserved	534,042	502,468	106%	3,180,091	3,022,613	105%	6,037,417.50
45110 · Transient	249,519	234,061	107%	1,638,794	1,360,312	120%	2,799,785.86
45115 · Event	168,049	103,579	162%	700,064	621,473	113%	1,242,945.00
45120 · Thunder	0	0	0%	0	0	0%	94,437.50
45130 · Validations	84,182	97,660	86%	636,216	681,317	93%	1,386,474.00
45131 · Rebates	(7,533)	0	100%	97,506	0	100%	0.00
45140 · Over/Short	3,788	0	100%	17,956	0	100%	0.00
45145 · NSF Fee	60	0	100%	390	0	100%	0.00
45150 · Lost Cards	142	190	75%	2,192	1,620	135%	3,200.00
45151 · New Parker Fee	1,420	770	184%	8,265	4,200	197%	8,280.00
45175 · Percentage Rent	3,082	11,513	27%	72,307	71,409	101%	141,133.51
45180 · Interest Revenue-RTU Lease	1,801	0	100%	11,250	0	100%	0.00
45185 · Other Revenue	(2)	400	(0%)	685	4,200	16%	8,400
45200 · Meter Revenue	274,336	254,625	108%	1,823,241	1,656,818	110%	3,279,068
45203 · Meter-Booting Revenue	2,300	4,405	52%	19,900	26,429	75%	52,857
45204 · Meter RPP	3,885	4,290	91%	23,665	35,374	67%	65,886
45205 · Meter Bagging Revenue	10,072	25,200	40%	140,606	151,200	93%	302,400
45206 · Meter Maintenance Cards Revenue	0	110	0%	0	662	0%	1,323
45207 · Over/Short OnStreet	(1,262)	0	100%	(3,397)	0	100%	0
45209 · Other Revenue OnStreet	9,454	8,000	118%	58,128	48,000	121%	96,000
<b>Total Income</b>	<b>1,429,983</b>	<b>1,336,700</b>	<b>107%</b>	<b>8,979,210</b>	<b>8,221,666</b>	<b>109%</b>	<b>16,592,227</b>
<b>Gross Profit</b>	<b>1,429,983</b>	<b>1,336,700</b>	<b>107%</b>	<b>8,979,210</b>	<b>8,221,666</b>	<b>109%</b>	<b>16,592,227</b>
<b>Expense</b>							
55100 · Personnel	285,170	280,490	102%	1,638,200	1,650,971	99%	3,232,727
55110 · Contractual Services	1,925	2,022	95%	11,802	12,129	97%	24,258
55120 · Supplies	584	760	77%	3,460	4,560	76%	9,120
55130 · Office Rent	0	13,426	0%	0	80,558	0%	166,117
55140 · Interagency Charges	0	2,350	0%	9,810	14,100	70%	28,200
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	845	695	122%	2,410	3,795	64%	3,870
55154 · Professional Development	567	570	99%	3,452	6,456	53%	10,226
55155 · Travel - Air Fare	0	0	0%	1,839	782	235%	782
55156 · Travel - Hotel	0	0	0%	2,111	2,624	80%	3,758
55157 · Travel - Local	0	125	0%	0	750	0%	1,500
55158 · Travel - Per Diem	0	0	0%	1,053	1,320	80%	1,848
55160 · Metro Professional Services	26,967	26,967	100%	161,800	161,800	100%	323,600



**Parking Authority of River City, Inc.**  
**Profit & Loss Budget Performance - Consolidated**  
**December 2022**

	<u>Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55200 · Advertising	0	385	0%	3,500	385	909%	385
55220 · Bond/Trust Fees	0	0	0%	6,000	4,500	133%	12,500
55230 · Cash Management Fees	14,758	14,625	101%	101,241	88,750	114%	180,000
55240 · Audit Fees	1,945	1,946	100%	11,672	11,671	100%	23,345
55250 · Consulting	2,820	0	100%	7,680	0	100%	0
55270 · Operator - Management	50,214	30,174	166%	201,838	175,672	115%	350,727
55272 · Accounting - Operator	10,002	0	100%	13,151	0	100%	0
55273 · Command Center - Operator	41,181	35,987	114%	187,699	204,247	92%	407,079
55274 · Maintenance - Operator	51,473	30,924	166%	231,059	146,024	158%	344,250
55278 · Event Staff - Operator	5,209	17,510	30%	29,749	73,159	41%	160,348
55280 · Ambassador Gen/Ops	420	600	70%	2,100	3,600	58%	7,200
55281 · Ambassador Vehicle Fees	5,281	4,720	112%	28,938	28,320	102%	56,640
55282 · Ambassador Mobile	60,096	32,407	185%	237,507	180,298	132%	358,618
55284 · Ambassador Payroll	28,459	12,925	220%	123,651	70,479	175%	139,877
55286 · Ambassador Special Events	0	6,253	0%	0	30,013	0%	65,217
55300 · Software and Licenses	6,626	15,030	44%	74,927	90,181	83%	187,397
55305 · Cleaning	2,509	3,533	71%	26,444	21,200	125%	42,400
55310 · Powerwashing	875	0	100%	35,907	42,286	85%	74,000
55312 · Sweeping	0	0	0%	0	7,500	0%	15,000
55315 · Doors & Hardware	14	591	2%	5,033	3,548	142%	7,095
55320 · Electrical Systems	0	1,416	0%	4,925	8,497	58%	18,891
55325 · Elevators	3,500	10,606	33%	24,503	63,638	39%	127,276
55330 · Equipment Expense	129	242	54%	486	1,450	33%	2,900
55335 · HVAC	0	1,214	0%	13,916	18,113	77%	36,225
55340 · Landscaping	939	0	100%	8,290	26,286	32%	46,000
55345 · Lighting	506	654	77%	1,058	12,953	8%	16,875
55350 · Painting	0	0	0%	11,520	7,429	155%	13,000
55355 · Parking Control Equipment	18,614	18,813	99%	107,981	112,878	96%	217,085
55360 · Plumbing Systems	1,187	3,239	37%	6,344	16,061	39%	28,747
55365 · Roofing & Waterproofing	0	352	0%	266	2,113	13%	4,226
55370 · Safety Checks	663	1,436	46%	16,739	8,616	194%	17,233
55375 · Security Systems	775	517	150%	9,017	3,101	291%	6,202
55380 · Signs (Graphics)	1,499	500	300%	6,329	3,000	211%	6,000
55385 · Snow & Ice Removal	4,550	15,005	30%	7,082	29,987	24%	75,000
55388 · Flood Expense	2,333	3,011	77%	14,000	17,184	81%	34,367
55400 · Operator Mgmt Fee	18,006	10,579	170%	48,034	49,358	97%	98,717
55402 · Liquidated Damages	(700)	0	100%	(900)	0	100%	0
55405 · Ambassador Mgmt Fee	0	0	0%	0	0	0%	0
55410 · Depreciation	376,024	379,072	99%	2,240,399	2,274,429	99%	4,548,858
55413 · Deprec & Amort RTU	25,279	0	100%	151,672	0	100%	0

**Parking Authority of River City, Inc.**  
**Profit & Loss Budget Performance - Consolidated**  
**December 2022**

	<u>Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55415 · Lease Payments	3,505	19,457	18%	21,028	116,742	18%	233,485
55420 · Electric	39,775	31,288	127%	178,209	187,729	95%	375,458
55430 · Cell Phones	2,518	2,785	90%	14,906	16,710	89%	33,420
55435 · Telephone	68	1,502	5%	3,824	9,012	42%	18,024
55460 · Office/Clerical	2,604	500	521%	7,543	3,000	251%	6,000
55465 · General/Operations	688	4,648	15%	14,493	27,886	52%	55,773
55470 · Tickets	0	0	0%	0	13,064	0%	13,064
55475 · Access Cards	0	0	0%	4,140	1,300	318%	2,600
55485 · Uniforms-Operator	868	205	424%	5,965	3,773	158%	5,000
55486 · Uniforms-PARC	0	167	0%	1,854	4,473	41%	5,473
55490 · Liability Insurance	1,279	1,279	100%	7,671	7,671	100%	15,343
55495 · Property Insurance	20,833	20,833	100%	125,000	125,000	100%	250,000
55510 · Vehicle Mileage	3,457	3,102	111%	17,091	18,612	92%	37,224
55525 · Condo Fees	10,152	10,152	100%	60,912	60,912	100%	121,824
55536 · Pay Station Expenses	0	1,000	0%	0	2,000	0%	4,000
55600 · Meter - Management Fee	4,501	3,750	120%	12,008	7,500	160%	15,000
55601 · Management Outsourced	5,566	3,774	147%	25,996	22,644	115%	45,288
55602 · Clerical Outsourced	432	690	63%	1,803	2,580	70%	5,100
55604 · Liquidated Damages - On-Street	0	0	0%	0	0	0%	0
55605 · Meter - Coin Collection Expense	1,192	1,092	109%	5,819	6,552	89%	13,104
55616 · Meter - Office Supplies	67	50	133%	1,328	300	443%	600
55630 · Meter - Depreciation	16,104	14,990	107%	94,215	85,102	111%	175,043
55635 · Meter - Cleaning	0	25	0%	0	150	0%	300
55636 · Meter - Painting	0	0	0%	0	0	0%	300
55638 · Meter - Mileage	3,094	856	361%	19,034	5,136	371%	10,272
55640 · Meter - Doors & Hardware	0	100	0%	0	600	0%	1,200
55641 · Meter - Office Maint Contractor	0	1,180	0%	1,117	7,080	16%	14,160
55645 · Meter - Equipment - PARC	4,492	4,167	108%	29,102	25,002	116%	50,004
55650 · Audit Fee On Street	453	453	100%	2,719	2,719	100%	5,438
55655 · Software and Licenses On-Street	50	350	14%	843	2,100	40%	4,200
55661 · Telephone - On-Street	68	60	114%	449	760	59%	1,120
55663 · Meter- Employee Screening Contr	567	100	567%	(30)	600	(5%)	1,200
55664 · Meter - Accounting Contractor	507	533	95%	3,040	3,198	95%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95%	7,288	7,671	95%	15,343
55666 · Meter - Signs (Graphics)	1,325	100	1,325%	2,635	600	439%	1,200
55667 · Meter - Cont. General/Operatio	(833)	0	100%	(4,167)	0	100%	0
55668 · Meter - Office Rent	(1,502)	1,502	(100%)	(9,012)	9,012	(100%)	18,552
55671 · Meter - Credit Card Fees	28,869	27,350	106%	217,072	167,550	130%	333,720
55675 · Meter - Uniforms - PARC	0	150	0%	1,150	900	128%	1,800
55676 · Meter - Uniforms - Contractor	397	200	199%	2,151	1,200	179%	2,400

**Parking Authority of River City, Inc.**  
**Profit & Loss Budget Performance - Consolidated**  
**December 2022**

	<u>Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55681 · Meter - RPP Expenses	5,592	4,145	135%	25,595	24,870	103%	49,740
55682 · Meter - Booting Expenses	224	422	53%	1,940	2,532	77%	5,064
55706 · Enforcement-Contractual Service	34,661	31,890	109%	151,126	181,564	83%	366,792
<b>Total Expense</b>	<u>1,244,028</u>	<u>1,177,797</u>	<u>106%</u>	<u>6,891,546</u>	<u>6,942,573</u>	<u>99%</u>	<u>13,855,707</u>
<b>Net Ordinary Income</b>	<u>185,955</u>	<u>158,903</u>	<u>117%</u>	<u>2,087,664</u>	<u>1,279,092</u>	<u>163%</u>	<u>2,736,520</u>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
45220 · Interest Income - Non Escrow	77,695	8,904	873%	278,481	53,424	521%	106,848
45230 · Other Non Operating Revenue	5,387	7,371	73%	45,897	56,025	82%	104,118
<b>Total Other Income</b>	<u>83,082</u>	<u>16,275</u>	<u>510%</u>	<u>324,377</u>	<u>109,449</u>	<u>296%</u>	<u>210,966</u>
<b>Other Expense</b>							
55900 · Interest Expense	207,690	204,617	102%	1,233,848	1,227,702	101%	2,455,404
55901 · Interest Expense-RTU Leases	15,585	0	100%	95,804	0	100%	0
55905 · Amortization Expense	59,578	59,914	99%	357,471	359,485	99%	718,971
55910 · Other Non Operating Expenses	5,387	7,371	73%	425,043	439,472	97%	504,406
55912 · Loss on Disposal of Assets	0	73,922	0%	0	103,722	0%	103,722
<b>Total Other Expense</b>	<u>288,240</u>	<u>345,824</u>	<u>83%</u>	<u>2,112,166</u>	<u>2,130,382</u>	<u>99%</u>	<u>3,782,503</u>
<b>Net Other Income</b>	<u>(205,158)</u>	<u>(329,549)</u>	<u>62%</u>	<u>(1,787,789)</u>	<u>(2,020,933)</u>	<u>88%</u>	<u>(3,571,537)</u>
<b>Net Income</b>	<u><b>(19,203)</b></u>	<u><b>(170,647)</b></u>	<u><b>11%</b></u>	<u><b>299,875</b></u>	<u><b>(741,841)</b></u>	<u><b>(40%)</b></u>	<u><b>(835,017)</b></u>

**Parking Authority of River City, Inc.**  
**Profit & Loss YTD & Prior Year Comparison - Consolidated**  
**July through December 2022**

	<u>Jul - Dec 22</u>	<u>Jul - Dec 21</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
45100 · Reserved	325,639	327,970	(1%)
45102 · Residential	225,714	175,268	29%
45105 · Unreserved	3,180,091	3,151,975	1%
45110 · Transient	1,638,794	1,296,912	26%
45115 · Event	700,064	444,485	58%
45130 · Validations	636,216	661,531	(4%)
45131 · Rebates	97,506	0	100%
45140 · Over/Short	17,956	8,493	111%
45145 · NSF Fee	390	180	117%
45150 · Lost Cards	2,192	2,030	8%
45151 · New Parker Fee	8,265	6,260	32%
45175 · Percentage Rent	72,307	69,179	5%
45180 · Interest Revenue-RTU Lease	11,250	0	100%
45185 · Other Revenue	685	3,850	(82%)
45200 · Meter Revenue	1,823,241	1,532,086	19%
45203 · Meter-Booting Revenue	19,900	24,050	(17%)
45204 · Meter RPP	23,665	34,300	(31%)
45205 · Meter Bagging Revenue	140,606	131,629	7%
45206 · Meter Maintenance Cards Revenu	0	523	(100%)
45207 · Over/Short OnStreet	(3,397)	5,674	(160%)
45209 · Other Revenue OnStreet	58,128	38,710	50%
<b>Total Income</b>	<u>8,979,210</u>	<u>7,915,104</u>	<u>13%</u>
<b>Gross Profit</b>	8,979,210	7,915,104	13%
<b>Expense</b>			
55100 · Personnel	1,638,200	1,537,120	7%
55110 · Contractual Services	11,802	11,647	1%
55120 · Supplies	3,460	3,353	3%
55130 · Office Rent	0	78,375	(100%)
55140 · Interagency Charges	9,810	14,463	(32%)
55153 · Dues and Subscriptions	2,410	1,593	51%
55154 · Professional Development	3,452	3,777	(9%)
55155 · Travel - Air Fare	1,839	750	145%
55156 · Travel - Hotel	2,111	2,795	(24%)
55158 · Travel - Per Diem	1,053	670	57%
55160 · Metro Professional Services	161,800	161,800	0%
55200 · Advertising	3,500	0	100%
55220 · Bond/Trust Fees	6,000	4,500	33%
55230 · Cash Management Fees	101,241	67,834	49%
55240 · Audit Fees	11,672	12,467	(6%)
55250 · Consulting	7,680	2,665	188%
55270 · Operator - Management	201,838	174,570	16%
55272 · Accounting - Operator	13,151	2,975	342%
55273 · Command Center - Operator	187,699	189,940	(1%)
55274 · Maintenance - Operator	231,059	129,667	78%
55278 · Event Staff - Operator	29,749	27,809	7%
55280 · Ambassador Gen/Ops	2,100	2,447	(14%)
55281 · Ambassador Vehicle Fees	28,938	15,992	81%
55282 · Ambassador Mobile	237,507	195,932	21%
55284 · Ambassador Payroll	123,651	63,767	94%
55285 · Ambassador Payroll Tax & WC	0	19,639	(100%)

**Parking Authority of River City, Inc.**  
**Profit & Loss YTD & Prior Year Comparison - Consolidated**  
**July through December 2022**

	<u>Jul - Dec 22</u>	<u>Jul - Dec 21</u>	<u>% Change</u>
55300 · Software and Licenses	74,927	70,019	7%
55305 · Cleaning	26,444	15,148	75%
55310 · Powerwashing	35,907	31,931	12%
55312 · Sweeping	0	10,281	(100%)
55315 · Doors & Hardware	5,033	5,008	0%
55320 · Electrical Systems	4,925	8,288	(41%)
55325 · Elevators	24,503	38,361	(36%)
55330 · Equipment Expense	486	890	(45%)
55335 · HVAC	13,916	8,351	67%
55340 · Landscaping	8,290	17,578	(53%)
55345 · Lighting	1,058	14,911	(93%)
55350 · Painting	11,520	3,300	249%
55355 · Parking Control Equipment	107,981	171,984	(37%)
55360 · Plumbing Systems	6,344	10,693	(41%)
55365 · Roofing & Waterproofing	266	255	4%
55370 · Safety Checks	16,739	12,456	34%
55375 · Security Systems	9,017	4,767	89%
55380 · Signs (Graphics)	6,329	8,923	(29%)
55385 · Snow & Ice Removal	7,082	800	785%
55388 · Flood Expense	14,000	14,500	(3%)
55400 · Operator Mgmt Fee	48,034	22,500	113%
55402 · Liquidated Damages	(900)	0	(100%)
55405 · Ambassador Mgmt Fee	0	18,892	(100%)
55410 · Depreciation	2,240,399	2,389,896	(6%)
55413 · Deprec & Amort RTU	151,672	0	100%
55415 · Lease Payments	21,028	116,742	(82%)
55420 · Electric	178,209	158,383	13%
55430 · Cell Phones	14,906	14,688	1%
55435 · Telephone	3,824	6,403	(40%)
55460 · Office/Clerical	7,543	1,962	284%
55465 · General/Operations	14,493	26,613	(46%)
55470 · Tickets	0	4,706	(100%)
55475 · Access Cards	4,140	1,840	125%
55485 · Uniforms-Operator	5,965	93	6,296%
55486 · Uniforms-PARC	1,854	0	100%
55490 · Liability Insurance	7,671	49,334	(84%)
55495 · Property Insurance	125,000	115,934	8%
55510 · Vehicle Mileage	17,091	3,479	391%
55525 · Condo Fees	60,912	55,832	9%
55600 · Meter - Management Fee	12,008	(0)	120,084,000%
55601 · Management Outsourced	25,996	23,438	11%
55602 · Clerical Outsourced	1,803	1,947	(7%)
55604 · Liquidated Damages - On-Street	0	0	0%
55605 · Meter - Coin Collection Expense	5,819	5,117	14%
55616 · Meter - Office Supplies	1,328	21	6,203%
55630 · Meter - Depreciation	94,215	74,201	27%
55638 · Meter - Mileage	19,034	4,898	289%
55641 · Meter - Office Maint Contractor	1,117	5,943	(81%)
55645 · Meter - Equipment - PARC	29,102	14,302	103%
55650 · Audit Fee On Street	2,719	2,800	(3%)
55655 · Software and Licenses On-Street	843	4,625	(82%)
55661 · Telephone - On-Street	449	623	(28%)

**Parking Authority of River City, Inc.**  
**Profit & Loss YTD & Prior Year Comparison - Consolidated**  
**July through December 2022**

	<u>Jul - Dec 22</u>	<u>Jul - Dec 21</u>	<u>% Change</u>
55663 · Meter- Employee Screening Cont	(30)	0	(100%)
55664 · Meter - Accounting Contractor	3,040	3,600	(16%)
55665 · Liability Insurance Contractor	7,288	10,260	(29%)
55666 · Meter - Signs (Graphics)	2,635	660	299%
55667 · Meter - Cont. General/Operatio	(4,167)	(1,907)	(119%)
55668 · Meter - Office Rent	(9,012)	8,751	(203%)
55671 · Meter - Credit Card Fees	217,072	113,803	91%
55675 · Meter - Uniforms - PARC	1,150	0	100%
55676 · Meter - Uniforms - Contractor	2,151	168	1,181%
55681 · Meter - RPP Expenses	25,595	25,496	0%
55682 · Meter - Booting Expenses	1,940	2,338	(17%)
55706 · Enforcement-Contractual Service	151,126	97,961	54%
<b>Total Expense</b>	<u>6,891,546</u>	<u>6,561,327</u>	<u>5%</u>
<b>Net Ordinary Income</b>	2,087,664	1,353,777	54%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
45220 · Interest Income - Non Escrow	278,481	31,963	771%
45230 · Other Non Operating Revenue	45,897	72,499	(37%)
<b>Total Other Income</b>	<u>324,377</u>	<u>104,462</u>	<u>211%</u>
<b>Other Expense</b>			
55900 · Interest Expense	1,233,848	1,095,341	13%
55901 · Interest Expense-RTU Leases	95,804	0	100%
55905 · Amortization Expense	357,471	362,694	(1%)
55910 · Other Non Operating Expenses	425,043	418,517	2%
55912 · Loss on Disposal of Assets	0	68,457	(100%)
<b>Total Other Expense</b>	<u>2,112,166</u>	<u>1,945,009</u>	<u>9%</u>
<b>Net Other Income</b>	<u>(1,787,789)</u>	<u>(1,840,546)</u>	<u>3%</u>
<b>Net Income</b>	<u><u>299,875</u></u>	<u><u>(486,769)</u></u>	<u><u>162%</u></u>