

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE TEN MONTHS ENDED APRIL 30, 2023

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	April 30 2023	April 30 2022
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 14,474,268	\$ 12,244,179
Accounts receivable	466,175	330,359
Lease Receivables - RTUs	7,711	-
Other current assets	21,376	20,200
Total current assets - unrestricted	14,969,530	12,594,738
Current Assets - Restricted		
Cash and cash equivalents	1,050,831	266,188
Total current assets - restricted	1,050,831	266,188
Total Current Assets	16,020,361	12,860,926
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,339,106	5,215,048
Nondepreciable capital assets	12,634,935	11,660,663
Depreciable capital assets, net	115,751,953	112,179,477
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	391,537	506,198
Total non-current assets - unrestricted	134,865,831	129,561,386
Non-Current Assets - Restricted		
Cash and cash equivalents	9,679,910	29,008,060
Investments - SLGS	16,009,911	0
Total non-current assets - restricted	25,689,821	29,008,060
Total Non-Current Assets	160,555,652	158,569,446
Total Assets	176,576,014	171,430,372
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	5,892,124	6,424,144
Deferred loss on bond refunding, net	4,588,154	4,894,946
Deferred outflow pension	476,645	1,435,354
Total Deferred Outflows of Resources	\$ 10,956,923	\$ 12,754,443

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	April 30 2023	April 30 2022
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	873,806.99	\$ 974,613
Prepaid parking	97,341.24	137,773
Accrued expenses	1,236,112.17	1,083,656
Lease Payable-RTU	53,386.55	-
Total current liabilities - unrestricted	2,260,647	2,196,041
Current Liabilities - Restricted		
Accrued interest payable	981,812	1,033,400
Current portion of financing arrangement	-	
First mortgage revenue bonds	1,795,000	930,331
Total current liabilities - restricted	2,776,812	1,963,730
Total Current Liabilities	5,037,459	4,159,772
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,367,865	2,473,504
Financing Arrangement	4,721,130	4,802,325
Lease Payable-RTU	6,608,852	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,607,438	92,722,950
Total Liabilities	99,644,897	96,882,722
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	740,776	-
Deferred Inflow-Other	16,003,774	17,887,580
Total Deferred Inflows of Resources	\$ 17,406,114	\$ 18,213,625
NET POSITION		
Net investment in capital assets	\$ 47,374,035	\$ 49,282,505
Restricted:		
Bond indenture	6,805,441	5,812,685
Construction and acquisition	5,719,154	6,231,001
Capital reserve	1,149,213	1,522,271
	13,673,808	13,565,956
Unrestricted	9,434,082	6,240,007
Net Position	\$ 70,481,926	\$ 69,088,468

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended April 30, 2023

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 11,734,913
Parking meters	3,608,313
Rentals and other income	154,784
Total Operating Revenues	<u>15,498,010</u>
Operating Expenses:	
Contractual services	2,146,378
Other operations and maintenance	2,165,558
Administrative	3,339,223
Depreciation	4,156,095
Total Operating Expenses	<u>11,807,254</u>
Operating Income	3,690,756
Non-Operating Revenues (Expenses):	
Interest income	639,371
Interest expense	(2,222,754)
Other non-operating expense (net)	(415,376)
Amortization	(595,785)
Total Non-Operating Revenues (Expenses)	<u>(2,594,544)</u>
Change in Net Assets	1,096,212
Net Position, Beginning of Year	<u>69,385,714</u>
Net Position, April 30, 2023	<u><u>\$ 70,481,926</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended April 30, 2023

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 15,605,847
Cash paid for operating expenses	(7,365,963)
Net cash provided by operating activities	<u>8,239,885</u>

Cash flows from capital and related financing activities:

Debt Service payment on General Obligation Bonds	(2,700,513)
Payment of Sublease Agreement to LMG	(380,048)
Acquisition and construction of capital assets	(1,825,367)
Deferred Inflow-RTU Leases	(80,925)
Debt Service on financing agreement	(395,864)
Loss on Disposition of Fixed Assets	(140,000)
Non-Operating expense, including amortization	(741,740)
Net cash used for capital and related financing activities	<u>(6,264,455)</u>

Cash flows from investing activities:

Interest received	639,371
Change in notes receivable	95,806
Net cash used in investing activities	<u>735,177</u>
Net increase (decrease) in cash and cash equivalents	<u>2,710,606</u>

Cash and cash equivalents, June 30, 2022

\$ 43,843,420

Cash and cash equivalents, April 30, 2023

\$ 46,554,026

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	3,690,756
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	4,751,880
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	50,484
Decrease (increase) in RTU lease receivable	57,353
Decrease (increase) in prepaid expenses	5,923
Increase (decrease) in accounts payable	(32,844)
Increase (decrease) in RTU lease payable	(182,732)
Increase (decrease) in deferred revenue	(100,936)
Total adjustments	<u>4,549,129</u>
Net cash provided by operating activities	<u>\$ 8,239,885</u>

PARC Summary	Current	Current	Percent of	2023 FYTD	2023 FYTD	Percent of		Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	2022 FYTD	to Prior YTD
	April	April	%	April	April	%	April	%
Operating Revenues								
Off Street	\$1,341,032	\$1,170,459	115%	\$11,854,919	\$10,641,370	111%	\$10,523,846	113%
Transient	407,190	245,764	166%	3,060,369	2,308,258	133%	2,206,025	139%
Reserved	62,022	53,920	115%	574,822	539,200	107%	550,400	104%
Unreserved	365,854	502,468	73%	5,052,359	5,032,483	100%	5,295,821	95%
Validations & Rebates	125,207	121,499	103%	1,227,536	1,143,475	107%	1,074,418	114%
Event	239,966	103,579	232%	1,365,932	1,035,788	132%	861,525	159%
On Street	\$382,092	\$321,993	119%	\$3,609,855	\$3,148,298	115%	\$2,897,113	125%
Meter Revenue	329,575	278,250	118%	3,174,283	2,717,318	117%	2,532,564	125%
Meter Bagging	31,572	25,200	125%	268,907	252,000	107%	211,131	127%
All Other Revenues	\$18,500	\$0	0%	33,236	\$0	0%	\$111,433	30%
Total Operating Revenue	\$1,741,624	\$1,492,452	117%	\$15,498,010	\$13,789,668	112%	\$13,532,392	115%
Off Street Expense	\$760,672	\$736,384	103%	\$7,213,387	\$7,313,767	99%	\$7,068,471	102%
Contract Oper Personnel	96,436	112,850	85%	1,078,695	1,040,695	104%	839,533	128%
Contract Ambassadors	64,643	52,662	123%	629,482	524,729	120%	478,516	132%
Repairs & Maintenance	73,786	79,169	93%	618,882	802,782	77%	694,421	89%
Depreciation	377,993	372,021	102%	3,762,375	3,720,206	101%	3,887,222	97%
On Street Expense	\$107,357	\$95,154	113%	\$999,434	\$949,276	105%	\$708,972	141%
Enforcement	26,254	31,012	85%	255,493	304,768	84%	156,317	163%
On St. Parking	81,103	64,142	126%	743,941	644,508	115%	552,655	135%
All Other Expenses	\$418,631	\$321,126	130%	\$3,594,433	\$3,272,599	110%	\$3,112,475	115%
Total Operating Expense	\$1,286,660	\$1,152,664	112%	\$11,807,254	\$11,535,642	102%	\$10,889,918	108%
Net Operating Income (Loss)	\$454,964	\$339,788	134%	\$3,690,756	\$2,254,026	164%	\$2,642,474	140%
Non Operating Revenue	\$110,376	\$17,925	616%	\$712,804	\$175,116	407%	\$164,022	435%
Interest Expense	\$223,513	\$204,617	109%	\$2,222,754	\$2,046,171	109%	\$1,975,064	113%
Amortization	\$59,578	\$59,914	99%	\$595,785	\$599,142	99%	\$594,184	100%
Other Non Operating Exp	\$24,841	\$9,021	275%	\$488,809	\$573,245	85%	\$528,691	92%
Net Income (Loss)	\$257,408	\$84,161	306%	\$1,096,212	(\$789,416)	(139%)	(\$291,443)	376%
Debt Service Ratio				1.85	1.33		1.59	

Facility Summary
Year-to-Date April 2023

Facility	Placed in Service	Revenues	Expenses	Operating Income	Non-Operating Income	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$631,593	\$264,362	\$367,231	\$14,974	\$382,205	\$488,299	78%	\$108,666
Fifth Street	1991	\$816,714	\$434,268	\$382,446	\$25,327	\$407,773	\$439,012	93%	\$468,165
Jefferson	2010	\$215,924	\$335,710	(\$119,786)	\$17,006	(\$102,780)	(\$237,702)	43%	(\$307,635)
Seelbach	1978	\$724,991	\$446,430	\$278,561	(\$47,249)	\$231,312	\$146,230	158%	(\$109,613)
Market Street	2013	\$562,960	\$245,475	\$317,485	(\$194,170)	\$123,315	\$138,491	89%	\$18,295
Gardens	2013	\$361,973	\$245,361	\$116,612	(\$73,264)	\$43,348	(\$52,236)	(83%)	(\$141,417)
Clay Commons	2012	\$430,351	\$320,689	\$109,662	(\$178,562)	(\$68,900)	(\$71,890)	96%	(\$514,737)
Sixth Street	1987	\$988,628	\$350,046	\$638,582	\$11,236	\$649,818	\$719,630	90%	\$512,842
Omni	2018	\$1,050,141	\$666,840	\$383,301	(\$432,807)	(\$49,506)	(\$122,616)	40%	(\$918,669)
Riverfront	1975	\$2,076,937	\$980,841	\$1,096,096	\$61,090	\$1,157,185	\$850,857	136%	\$283,530
Happy Birthday	2002	\$21,053	\$6,231	\$14,822	\$0	\$14,822	\$21,126	70%	(\$7,797)
Wharf	1994	\$195,494	\$125,720	\$69,774	\$0	\$69,774	\$143,953	48%	(\$11,953)
First & Main	2003	\$772,812	\$410,910	\$361,902	\$20,617	\$382,519	\$285,119	134%	(\$79,068)
Eighth & Main	1991	\$341,610	\$448,649	(\$107,039)	(\$16,887)	(\$123,926)	(\$277,547)	45%	(\$232,416)
Ali	2004	\$454,471	\$577,476	(\$123,005)	(\$186,749)	(\$309,754)	(\$561,941)	55%	(\$581,221)
Arena	2012	\$915,778	\$951,506	(\$35,728)	(\$897,155)	(\$932,883)	(\$1,453,840)	64%	(\$1,769,299)
Glassworks	2012	\$636,152	\$377,100	\$259,052	(\$146,278)	\$112,774	(\$203,879)	(55%)	(\$565,487)
City Lot	2013	\$225,900	\$5,154	\$220,746	(\$202,529)	\$18,218	\$16,918	108%	(\$101,052)
Mud Lot	2013	\$431,439	\$20,619	\$410,820	(\$313,989)	\$96,831	\$127,633	76%	\$177,816
TOTALS		\$11,854,921	\$7,213,387	\$4,641,534	(\$2,539,389)	\$2,102,145	\$395,617	531%	(\$3,771,050)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '22 - Apr 23</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	62,022	53,920	115%	574,822	539,200	107%	647,040
45102 · Residential	40,328	35,510	114%	393,734	354,560	111%	425,580
45105 · Unreserved	365,854	502,468	73%	5,052,359	5,032,483	100%	6,037,418
45110 · Transient	407,190	245,764	166%	3,060,369	2,308,258	133%	2,799,786
45115 · Event	239,966	103,579	232%	1,374,986	1,035,788	133%	1,242,945
45120 · Thunder	100,556	94,438	106%	100,556	94,438	106%	94,438
45130 · Validations	105,072	121,499	86%	1,005,282	1,143,475	88%	1,386,474
45131 · Rebates	21,288	0	100%	224,078	0	100%	0
45140 · Over/Short	6,349	0	100%	(51,271)	0	100%	0
45145 · NSF Fee	30	0	100%	540	0	100%	0
45150 · Lost Cards	147	330	44%	2,558	2,520	102%	3,200
45151 · New Parker Fee	1,440	640	225%	13,384	6,790	197%	8,280
45155 · Reactivation Fee	0	0	0%	0	0	0%	0
45175 · Percentage Rent	9,965	11,513	87%	112,426	117,459	96%	141,134
45176 · Percentage Rent-RTU	0	0	0%	0	0	0%	0
45180 · Interest Revenue-RTU Lease	1,819	0	100%	18,412	0	100%	0
45181 · Contra Revenue-RTU Lease	0	0	0%	0	0	0%	0
45183 · Lease Int Revenue-RTU	0	0	0%	0	0	0%	0
45184 · Misc Lease Income RTU	0	0	0%	0	0	0%	0
45185 · Other Revenue	1,208	800	151%	7,463	6,400	117%	8,400
45200 · Meter Revenue	329,575	278,250	118%	3,174,283	2,717,318	117%	3,279,068
45203 · Meter-Booting Revenue	4,000	4,405	91%	32,300	44,048	73%	52,857
45204 · Meter RPP	3,030	6,028	50%	35,995	53,830	67%	65,886
45205 · Meter Bagging Revenue	31,572	25,200	125%	269,145	252,000	107%	302,400
45206 · Meter Maintenance Cards Revenue	254	110	231%	1,717	1,103	156%	1,323
45207 · Over/Short OnStreet	(19)	0	100%	(292)	0	100%	0
45209 · Other Revenue OnStreet	9,977	8,000	125%	95,165	80,000	119%	96,000
Total Income	<u>1,741,624</u>	<u>1,492,452</u>	<u>117%</u>	<u>15,498,010</u>	<u>13,789,668</u>	<u>112%</u>	<u>16,592,227</u>
Gross Profit	<u>1,741,624</u>	<u>1,492,452</u>	<u>117%</u>	<u>15,498,010</u>	<u>13,789,668</u>	<u>112%</u>	<u>16,592,227</u>
Expense							
55100 · Personnel	272,339	263,626	103%	2,668,571	2,705,475	99%	3,232,727
55110 · Contractual Services	1,927	2,022	95%	19,493	20,215	96%	24,258
55120 · Supplies	4,242	760	558%	11,135	7,600	147%	9,120
55130 · Office Rent	0	13,801	0%	0	138,515	0%	166,117
55140 · Interagency Charges	0	2,350	0%	30,810	23,500	131%	28,200
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	839	0	100%	3,249	3,870	84%	3,870
55154 · Professional Development	567	570	99%	5,720	9,086	63%	10,226

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '22 - Apr 23</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55155 · Travel - Air Fare	0	0	0%	1,839	782	235%	782
55156 · Travel - Hotel	0	0	0%	2,111	3,758	56%	3,758
55157 · Travel - Local	0	125	0%	0	1,250	0%	1,500
55158 · Travel - Per Diem	0	0	0%	1,053	1,848	57%	1,848
55160 · Metro Professional Services	26,967	26,967	100%	269,667	269,667	100%	323,600
55170 · Sales Tax	90,694	0	100%	325,577	0	100%	0
55200 · Advertising	2,008	0	100%	6,584	385	1,710%	385
55220 · Bond/Trust Fees	0	3,000	0%	6,000	9,000	67%	12,500
55230 · Cash Management Fees	21,756	15,625	139%	174,557	148,750	117%	180,000
55240 · Audit Fees	1,945	1,946	100%	19,454	19,453	100%	23,345
55250 · Consulting	0	0	0%	10,500	0	100%	0
55270 · Operator - Management	28,999	29,088	100%	334,481	292,551	114%	350,727
55272 · Accounting - Operator	3,132	0	100%	36,667	0	100%	0
55273 · Command Center - Operator	24,857	33,652	74%	293,533	339,775	86%	407,079
55274 · Maintenance - Operator	33,211	34,379	97%	368,437	271,814	136%	344,250
55278 · Event Staff - Operator	6,237	15,731	40%	45,576	136,555	33%	160,348
55280 · Ambassador Gen/Ops	882	600	147%	3,898	6,000	65%	7,200
55281 · Ambassador Vehicle Fees	6,215	4,720	132%	47,614	47,200	101%	56,640
55282 · Ambassador Mobile	34,422	29,578	116%	370,882	299,461	124%	358,618
55284 · Ambassador Payroll	23,124	11,511	201%	207,088	116,855	177%	139,877
55286 · Ambassador Special Events	0	6,253	0%	0	55,212	0%	65,217
55300 · Software and Licenses	15,997	16,203	99%	131,111	154,992	85%	187,397
55305 · Cleaning	4,023	3,533	114%	42,036	35,333	119%	42,400
55310 · Powerwashing	9,489	10,571	90%	46,781	52,857	89%	74,000
55312 · Sweeping	6,476	0	100%	6,476	11,250	58%	15,000
55315 · Doors & Hardware	1,225	591	207%	7,467	5,913	126%	7,095
55320 · Electrical Systems	2,442	2,048	119%	10,289	14,794	70%	18,891
55325 · Elevators	3,500	10,606	33%	40,881	106,064	39%	127,276
55330 · Equipment Expense	0	242	0%	1,419	2,417	59%	2,900
55335 · HVAC	0	1,214	0%	13,980	22,968	61%	36,225
55340 · Landscaping	4,704	6,571	72%	19,089	32,857	58%	46,000
55345 · Lighting	2,932	654	448%	21,815	15,568	140%	16,875
55350 · Painting	584	1,857	31%	12,104	9,286	130%	13,000
55355 · Parking Control Equipment	19,401	17,368	112%	183,861	182,349	101%	217,085
55360 · Plumbing Systems	967	2,114	46%	8,345	24,519	34%	28,747
55365 · Roofing & Waterproofing	0	352	0%	614	3,522	17%	4,226
55370 · Safety Checks	663	1,436	46%	24,276	14,361	169%	17,233
55375 · Security Systems	0	517	0%	9,733	5,168	188%	6,202
55380 · Signs (Graphics)	1,434	500	287%	13,416	5,000	268%	6,000
55385 · Snow & Ice Removal	0	0	0%	12,905	75,000	17%	75,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '22 - Apr 23</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55388 · Flood Expense	0	2,790	0%	19,000	28,566	67%	34,367
55400 · Operator Mgmt Fee	13,922	7,050	197%	79,963	81,088	99%	98,717
55402 · Liquidated Damages	0	0	0%	(1,200)	0	100%	0
55410 · Depreciation	376,625	379,072	99%	3,745,848	3,790,715	99%	4,548,858
55413 · Deprec & Amort RTU	25,279	0	100%	252,787	0	100%	0
55415 · Lease Payments	3,505	19,457	18%	35,047	194,571	18%	233,485
55420 · Electric	35,816	31,288	114%	331,317	312,882	106%	375,458
55430 · Cell Phones	3,026	2,785	109%	24,793	27,850	89%	33,420
55435 · Telephone	1,530	1,502	102%	13,562	15,020	90%	18,024
55460 · Office/Clerical	3,032	500	606%	17,535	5,000	351%	6,000
55465 · General/Operations	4,621	4,648	99%	28,028	46,477	60%	55,773
55470 · Tickets	12,783	0	100%	12,783	13,064	98%	13,064
55475 · Access Cards	370	0	100%	5,608	1,950	288%	2,600
55485 · Uniforms-Operator	0	205	0%	8,905	4,591	194%	5,000
55486 · Uniforms-PARC	0	167	0%	1,854	5,140	36%	5,473
55490 · Liability Insurance	1,279	1,279	100%	12,785	12,786	100%	15,343
55495 · Property Insurance	27,083	20,833	130%	220,834	208,334	106%	250,000
55510 · Vehicle Mileage	3,137	3,102	101%	29,186	31,020	94%	37,224
55525 · Condo Fees	9,148	10,152	90%	98,507	101,520	97%	121,824
55536 · Pay Station Expenses	0	0	0%	0	3,000	0%	4,000
55600 · Meter - Management Fee	3,481	0	100%	19,993	11,250	178%	15,000
55601 · Management Outsourced	3,898	3,774	103%	42,017	37,740	111%	45,288
55602 · Clerical Outsourced	258	430	60%	2,837	4,240	67%	5,100
55604 · Liquidated Damages - On-Street	0	0	0%	0	0	0%	0
55605 · Meter - Coin Collection Expense	1,304	1,092	119%	13,157	10,920	120%	13,104
55616 · Meter - Office Supplies	840	50	1,681%	2,831	500	566%	600
55630 · Meter - Depreciation	15,584	14,990	104%	157,460	145,062	109%	175,043
55635 · Meter - Cleaning	0	25	0%	0	250	0%	300
55636 · Meter - Painting	0	100	0%	0	100	0%	300
55638 · Meter - Mileage	3,135	856	366%	31,714	8,560	370%	10,272
55640 · Meter - Doors & Hardware	0	100	0%	0	1,000	0%	1,200
55641 · Meter - Office Maint Contractor	0	1,180	0%	1,117	11,800	9%	14,160
55645 · Meter - Equipment - PARC	6,693	4,167	161%	51,537	41,670	124%	50,004
55650 · Audit Fee On Street	453	453	100%	4,532	4,532	100%	5,438
55655 · Software and Licenses On-Street	0	350	0%	1,568	3,500	45%	4,200
55661 · Telephone - On-Street	130	60	217%	784	1,000	78%	1,120
55663 · Meter- Employee Screening Contr	200	100	200%	993	1,000	99%	1,200
55664 · Meter - Accounting Contractor	507	533	95%	5,067	5,330	95%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95%	12,146	12,786	95%	15,343
55666 · Meter - Signs (Graphics)	67	100	67%	2,605	1,000	261%	1,200

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '22 - Apr 23</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55667 · Meter - Cont. General/Operatio	(833)	0	100%	(7,500)	0	100%	0
55668 · Meter - Office Rent	(1,547)	1,547	(100%)	(15,198)	15,458	(98%)	18,552
55671 · Meter - Credit Card Fees	41,739	28,040	149%	366,849	277,640	132%	333,720
55675 · Meter - Uniforms - PARC	0	150	0%	1,345	1,500	90%	1,800
55676 · Meter - Uniforms - Contractor	0	200	0%	4,198	2,000	210%	2,400
55681 · Meter - RPP Expenses	3,538	4,145	85%	40,325	41,450	97%	49,740
55682 · Meter - Booting Expenses	390	422	92%	3,149	4,220	75%	5,064
55706 · Enforcement-Contractual Service	26,254	31,012	85%	255,493	304,768	84%	366,792
Total Expense	<u>1,286,660</u>	<u>1,152,664</u>	<u>112%</u>	<u>11,807,254</u>	<u>11,535,642</u>	<u>102%</u>	<u>13,855,707</u>
Net Ordinary Income	<u>454,964</u>	<u>339,788</u>	<u>134%</u>	<u>3,690,756</u>	<u>2,254,026</u>	<u>164%</u>	<u>2,736,520</u>
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	101,946	8,904	1,145%	639,371	89,040	718%	106,848
45230 · Other Non Operating Revenue	8,430	9,021	93%	73,433	86,076	85%	104,118
Total Other Income	<u>110,376</u>	<u>17,925</u>	<u>616%</u>	<u>712,804</u>	<u>175,116</u>	<u>407%</u>	<u>210,966</u>
Other Expense							
55900 · Interest Expense	207,690	204,617	102%	2,064,607	2,046,170	101%	2,455,404
55901 · Interest Expense-RTU Leases	15,823	0	100%	158,147	0	100%	0
55905 · Amortization Expense	59,578	59,914	99%	595,785	599,142	99%	718,971
55910 · Other Non Operating Expenses	24,841	9,021	275%	468,976	469,523	100%	504,406
55912 · Loss on Disposal of Assets	0	0	0%	19,833	103,722	19%	103,722
Total Other Expense	<u>307,933</u>	<u>273,552</u>	<u>113%</u>	<u>3,307,348</u>	<u>3,218,558</u>	<u>103%</u>	<u>3,782,503</u>
Net Other Income	<u>(197,556)</u>	<u>(255,627)</u>	<u>77%</u>	<u>(2,594,544)</u>	<u>(3,043,442)</u>	<u>85%</u>	<u>(3,571,537)</u>
Net Income	<u>257,408</u>	<u>84,161</u>	<u>306%</u>	<u>1,096,212</u>	<u>(789,416)</u>	<u>(139%)</u>	<u>(835,017)</u>

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Jul '21 - Apr 22</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	574,822	550,400	4%
45102 · Residential	393,734	297,973	32%
45105 · Unreserved	5,052,359	5,295,821	(5%)
45110 · Transient	3,060,369	2,206,025	39%
45115 · Event	1,374,986	968,718	42%
45120 · Thunder	100,556	78,155	29%
45130 · Validations	1,005,282	1,074,418	(6%)
45131 · Rebates	224,078	0	100%
45140 · Over/Short	(51,271)	30,293	(269%)
45145 · NSF Fee	540	750	(28%)
45150 · Lost Cards	2,558	2,840	(10%)
45151 · New Parker Fee	13,384	11,630	15%
45175 · Percentage Rent	112,426	113,837	(1%)
45180 · Interest Revenue-RTU Lease	18,412	0	100%
45185 · Other Revenue	7,463	4,619	62%
45200 · Meter Revenue	3,174,283	2,532,564	25%
45203 · Meter-Booting Revenue	32,300	36,230	(11%)
45204 · Meter RPP	35,995	48,990	(27%)
45205 · Meter Bagging Revenue	269,145	211,131	27%
45206 · Meter Maintenance Cards Revenue	1,717	857	100%
45207 · Over/Short OnStreet	(292)	1,773	(116%)
45209 · Other Revenue OnStreet	95,165	65,369	46%
Total Income	<u>15,498,010</u>	<u>13,532,391</u>	<u>15%</u>
Gross Profit	15,498,010	13,532,391	15%
Expense			
55100 · Personnel	2,668,571	2,563,938	4%
55110 · Contractual Services	19,493	19,172	2%
55120 · Supplies	11,135	5,828	91%
55130 · Office Rent	0	134,702	(100%)
55140 · Interagency Charges	30,810	24,713	25%
55153 · Dues and Subscriptions	3,249	1,822	78%
55154 · Professional Development	5,720	8,003	(29%)
55155 · Travel - Air Fare	1,839	750	145%
55156 · Travel - Hotel	2,111	3,695	(43%)
55158 · Travel - Per Diem	1,053	670	57%
55160 · Metro Professional Services	269,667	269,667	0%
55170 · Sales Tax	325,577	0	100%
55200 · Advertising	6,584	478	1,277%
55220 · Bond/Trust Fees	6,000	4,500	33%
55230 · Cash Management Fees	174,557	113,938	53%
55240 · Audit Fees	19,454	19,773	(2%)
55250 · Consulting	10,500	2,665	294%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Jul '21 - Apr 22</u>	<u>% Change</u>
55270 · Operator - Management	334,481	275,086	22%
55272 · Accounting - Operator	36,667	2,975	1,132%
55273 · Command Center - Operator	293,533	295,769	(1%)
55274 · Maintenance - Operator	368,437	217,696	69%
55278 · Event Staff - Operator	45,576	48,007	(5%)
55280 · Ambassador Gen/Ops	3,898	4,127	(6%)
55281 · Ambassador Vehicle Fees	47,614	20,722	130%
55282 · Ambassador Mobile	370,882	318,049	17%
55284 · Ambassador Payroll	207,088	108,818	90%
55285 · Ambassador Payroll Tax & WC	0	26,800	(100%)
55300 · Software and Licenses	131,111	119,806	9%
55305 · Cleaning	42,036	29,856	41%
55310 · Powerwashing	46,781	31,931	47%
55312 · Sweeping	6,476	10,281	(37%)
55315 · Doors & Hardware	7,467	7,217	3%
55320 · Electrical Systems	10,289	15,236	(32%)
55325 · Elevators	40,881	74,844	(45%)
55330 · Equipment Expense	1,419	3,356	(58%)
55335 · HVAC	13,980	8,545	64%
55340 · Landscaping	19,089	28,421	(33%)
55345 · Lighting	21,815	14,911	46%
55350 · Painting	12,104	4,130	193%
55355 · Parking Control Equipment	183,861	259,237	(29%)
55360 · Plumbing Systems	8,345	13,563	(38%)
55365 · Roofing & Waterproofing	614	2,419	(75%)
55370 · Safety Checks	24,276	20,479	19%
55375 · Security Systems	9,733	5,487	77%
55380 · Signs (Graphics)	13,416	10,142	32%
55385 · Snow & Ice Removal	12,905	15,157	(15%)
55388 · Flood Expense	19,000	21,167	(10%)
55400 · Operator Mgmt Fee	79,963	45,014	78%
55402 · Liquidated Damages	(1,200)	0	(100%)
55405 · Ambassador Mgmt Fee	0	24,839	(100%)
55410 · Depreciation	3,745,848	3,958,712	(5%)
55413 · Deprec & Amort RTU	252,787	0	100%
55415 · Lease Payments	35,047	194,571	(82%)
55420 · Electric	331,317	299,386	11%
55430 · Cell Phones	24,793	23,638	5%
55435 · Telephone	13,562	9,832	38%
55460 · Office/Clerical	17,535	7,628	130%
55465 · General/Operations	28,028	44,115	(36%)
55470 · Tickets	12,783	4,706	172%
55475 · Access Cards	5,608	3,680	52%
55485 · Uniforms-Operator	8,905	93	9,447%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Jul '21 - Apr 22</u>	<u>% Change</u>
55486 · Uniforms-PARC	1,854	3,190	(42%)
55490 · Liability Insurance	12,785	68,335	(81%)
55495 · Property Insurance	220,834	193,647	14%
55510 · Vehicle Mileage	29,186	17,718	65%
55525 · Condo Fees	98,507	95,956	3%
55600 · Meter - Management Fee	19,993	(0)	66,644,033%
55601 · Management Outsourced	42,017	39,652	6%
55602 · Clerical Outsourced	2,837	3,098	(8%)
55604 · Liquidated Damages - On-Street	0	0	0%
55605 · Meter - Coin Collection Expense	13,157	9,385	40%
55616 · Meter - Office Supplies	2,831	121	2,245%
55630 · Meter - Depreciation	157,460	127,340	24%
55638 · Meter - Mileage	31,714	11,915	166%
55641 · Meter - Office Maint Contractor	1,117	10,228	(89%)
55645 · Meter - Equipment - PARC	51,537	40,159	28%
55650 · Audit Fee On Street	4,532	4,559	(1%)
55655 · Software and Licenses On-Street	1,568	8,575	(82%)
55661 · Telephone - On-Street	784	1,973	(60%)
55663 · Meter- Employee Screening Contr	993	6,335	(84%)
55664 · Meter - Accounting Contractor	5,067	5,454	(7%)
55665 · Liability Insurance Contractor	12,146	16,109	(25%)
55666 · Meter - Signs (Graphics)	2,605	1,801	45%
55667 · Meter - Cont. General/Operatio	(7,500)	(1,907)	(293%)
55668 · Meter - Office Rent	(15,198)	15,007	(201%)
55671 · Meter - Credit Card Fees	366,849	207,710	77%
55675 · Meter - Uniforms - PARC	1,345	0	100%
55676 · Meter - Uniforms - Contractor	4,198	1,135	270%
55681 · Meter - RPP Expenses	40,325	37,862	7%
55682 · Meter - Booting Expenses	3,149	3,478	(9%)
55706 · Enforcement-Contractual Service	255,493	156,317	63%
Total Expense	<u>11,807,254</u>	<u>10,889,917</u>	<u>8%</u>
Net Ordinary Income	3,690,756	2,642,474	40%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	639,371	52,934	1,108%
45230 · Other Non Operating Revenue	73,433	111,088	(34%)
Total Other Income	<u>712,804</u>	<u>164,021</u>	<u>335%</u>
Other Expense			
55900 · Interest Expense	2,064,607	1,975,064	5%
55901 · Interest Expense-RTU Leases	158,147	0	100%
55905 · Amortization Expense	595,785	594,184	0%
55910 · Other Non Operating Expenses	468,976	460,234	2%
55912 · Loss on Disposal of Assets	19,833	68,457	(71%)
Total Other Expense	<u>3,307,348</u>	<u>3,097,939</u>	<u>7%</u>

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	% Change
Net Other Income	<u>(2,594,544)</u>	<u>(2,933,918)</u>	<u>12%</u>
Net Income	<u><u>1,096,212</u></u>	<u><u>(291,443)</u></u>	<u><u>476%</u></u>