

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	November 30 2022	November 30 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 12,927,525	\$ 10,787,799
Accounts receivable	79,232	500,169
Lease Receivables - RTUs	29,398	-
Other current assets	51,453	68,777
Total current assets - unrestricted	13,087,609	11,356,745
Current Assets - Restricted		
Cash and cash equivalents	744,793	333,190
Total current assets - restricted	744,793	333,190
Total Current Assets	13,832,402	11,689,935
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,254,790	5,214,522
Nondepreciable capital assets	12,430,755	11,568,281
Depreciable capital assets, net	117,072,911	113,821,936
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	455,611	574,545
Total non-current assets - unrestricted	135,962,369	131,179,283
Non-Current Assets - Restricted		
Cash and cash equivalents	11,475,303	11,964,146
Investments - SLGS	16,349,652	18,258,195
Total non-current assets - restricted	27,824,955	30,222,341
Total Non-Current Assets	163,787,324	161,401,625
Total Assets	177,619,726	173,091,560
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,113,799	6,645,819
Deferred loss on bond refunding, net	4,715,984	5,022,776
Deferred outflow pension	476,645	1,435,354
Total Deferred Outflows of Resources	\$ 11,306,428	\$ 13,103,948

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	November 30 2022	November 30 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 1,079,096	\$ 1,477,964
Prepaid parking	108,349	91,166
Accrued expenses	1,375,963	606,322
Lease Payable-RTU	146,915	-
Total current liabilities - unrestricted	2,710,323	2,175,452
Current Liabilities - Restricted		
Accrued interest payable	1,061,157	1,364,062
Current portion of financing arrangement	-	71,017
First mortgage revenue bonds	3,025,331	2,105,000
Total current liabilities - restricted	4,086,488	3,540,079
Total Current Liabilities	6,796,810	5,715,531
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,419,477	2,533,646
Financing Arrangement	4,721,130	4,802,325
Lease Payable-RTU	6,608,852	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,659,050	92,783,092
Total Liabilities	101,455,860	98,498,623
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	775,835	-
Deferred Inflow-Other	16,328,102	18,329,436
Total Deferred Inflows of Resources	\$ 17,765,501	\$ 18,655,480
NET POSITION		
Net investment in capital assets	\$ 47,841,209	\$ 49,981,321
Restricted:		
Bond indenture	6,313,677	5,548,361
Construction and acquisition	6,424,424	6,675,624
Capital reserve	1,980,636	1,816,300
	14,718,737	14,040,286
Unrestricted	7,144,847	5,019,798
Net Position	\$ 69,704,793	\$ 69,041,404

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended November 30, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 5,697,284
Parking meters	1,763,358
Rentals and other income	88,586
Total Operating Revenues	<u>7,549,228</u>
Operating Expenses:	
Contractual services	968,720
Other operations and maintenance	1,090,041
Administrative	1,519,878
Depreciation	2,068,880
Total Operating Expenses	<u>5,647,519</u>
Operating Income	1,901,709
Non-Operating Revenues (Expenses):	
Interest income	200,785
Interest expense	(1,106,377)
Other non-operating expense (net)	(379,147)
Amortization	(297,892)
Total Non-Operating Revenues (Expenses)	<u>(1,582,631)</u>
Change in Net Assets	319,079
Net Position, Beginning of Year	<u>69,385,715</u>
Net Position, November 30, 2022	<u><u>\$ 69,704,793</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended November 30, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 8,022,320
Cash paid for operating expenses	(3,171,603)
Net cash provided by operating activities	4,850,717

Cash flows from capital and related financing activities:

Payment of Sublease Agreement to LMG	(380,048)
Acquisition and construction of capital assets	(975,097)
Deferred Inflow-RTU Leases	(46,371)
Debt Service on financing agreement	(395,864)
Non-Operating expense, including amortization	(377,210)
Net cash used for capital and related financing activities	(2,174,590)

Cash flows from investing activities:

Interest received	200,785
Change in notes receivable	31,732
Net cash used in investing activities	232,517
Net increase (decrease) in cash and cash equivalents	2,908,644

Cash and cash equivalents, June 30, 2022	\$ 43,843,420
Cash and cash equivalents, November 30, 2022	\$ 46,752,064

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	1,901,709
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	2,366,772
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	437,426
Decrease (increase) in RTU lease receivable	35,667
Decrease (increase) in prepaid expenses	(24,154)
Increase (decrease) in accounts payable	312,428
Increase (decrease) in RTU lease payable	(89,203)
Increase (decrease) in deferred revenue	(89,928)
Total adjustments	2,949,008
Net cash provided by operating activities	\$ 4,850,717

PARC Summary	Current	Current	Percent of	2023 FYTD	2023 FYTD	Percent of		Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	2022 FYTD	to Prior YTD
	November	November	%	November	November	%	November	%
Operating Revenues								
Off Street	\$1,181,991	\$1,039,890	114%	\$5,753,710	\$5,263,114	109%	\$5,155,355	112%
Transient	248,027	234,061	106%	1,389,275	1,126,252	123%	1,108,159	125%
Reserved	55,127	53,920	102%	270,739	269,600	100%	271,545	100%
Unreserved	531,653	502,468	106%	2,646,049	2,520,145	105%	2,605,642	102%
Validations	122,051	97,660	125%	634,354	583,657	109%	604,545	105%
Event	165,169	103,579	159%	523,445	517,894	101%	335,610	156%
On Street	\$294,777	\$311,936	94%	\$1,763,383	\$1,621,852	109%	\$1,498,777	118%
Meter Revenue	278,175	268,193	104%	1,548,905	1,402,193	110%	1,301,110	119%
Meter Bagging	13,159	25,200	52%	130,534	126,000	104%	113,210	115%
All Other Revenues	(\$5,805)	\$0	0%	32,134	\$0	0%	\$22,479	143%
Total Operating Revenue	\$1,470,963	\$1,351,826	109%	\$7,549,227	\$6,884,966	110%	\$6,676,611	113%
Off Street Expense	\$709,019	\$732,252	97%	\$3,514,330	\$3,639,120	97%	\$3,557,315	99%
Contract Oper Personnel	104,249	101,491	103%	505,416	484,506	104%	416,725	121%
Contract Ambassadors	67,428	52,662	128%	297,940	255,805	116%	230,641	129%
Repairs & Maintenance	66,595	86,746	77%	323,511	419,859	77%	383,953	84%
Depreciation	374,447	372,021	101%	1,872,750	1,860,103	101%	1,953,376	96%
On Street Expense	\$101,456	\$93,112	109%	\$486,543	\$468,714	104%	\$333,304	146%
Enforcement	23,536	30,122	78%	116,465	149,674	78%	80,834	144%
On St. Parking	77,920	62,990	124%	370,078	319,040	116%	252,470	147%
All Other Expenses	\$278,720	\$337,116	83%	\$1,646,645	\$1,656,942	99%	\$1,545,954	107%
Total Operating Expense	\$1,089,195	\$1,162,480	94%	\$5,647,518	\$5,764,776	98%	\$5,436,573	104%
Net Operating Income (Loss)	\$381,768	\$189,346	202%	\$1,901,709	\$1,120,190	170%	\$1,240,038	153%
Non Operating Revenue	\$69,583	\$17,438	399%	\$241,296	\$93,174	259%	\$93,913	257%
Interest Expense	\$223,837	\$204,617	109%	\$1,106,377	\$1,023,085	108%	\$880,660	126%
Amortization	\$59,578	\$59,914	99%	\$297,892	\$299,571	99%	\$304,821	98%
Other Non Operating Exp	\$5,819	\$8,534	68%	\$419,657	\$461,902	91%	\$486,974	86%
Net Income (Loss)	\$162,117	(\$66,281)	(245%)	\$319,079	(\$571,194)	(56%)	(\$338,504)	94%
Debt Service Ratio				1.74	1.25		1.45	

Facility Summary
Year-to-Date November 2022

Facility	Placed in Service	Revenues	Expenses	Operating Income	Non-Operating Income	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$300,599	\$112,212	\$188,387	\$634	\$189,021	\$488,299	39%	\$108,666
Fifth Street	1991	\$396,956	\$213,911	\$183,045	\$3,663	\$186,708	\$439,012	43%	\$468,165
Jefferson	2010	\$89,482	\$162,423	(\$72,940)	\$3,326	(\$69,614)	(\$237,702)	29%	(\$307,635)
Seelbach	1978	\$359,502	\$211,569	\$147,933	(\$71,129)	\$76,804	\$146,230	53%	(\$109,613)
Market Street	2013	\$268,291	\$118,970	\$149,321	(\$186,404)	(\$37,083)	\$138,491	(27%)	\$18,295
Gardens	2013	\$162,803	\$120,001	\$42,802	(\$80,247)	(\$37,445)	(\$52,236)	72%	(\$141,417)
Clay Commons	2012	\$212,363	\$158,674	\$53,688	(\$93,419)	(\$39,730)	(\$71,890)	55%	(\$514,737)
Sixth Street	1987	\$516,855	\$159,746	\$357,109	(\$8,882)	\$348,227	\$719,630	48%	\$512,842
Omni	2018	\$541,552	\$334,937	\$206,615	(\$219,193)	(\$12,578)	(\$122,616)	10%	(\$918,669)
Riverfront	1975	\$972,610	\$478,561	\$494,048	\$4,148	\$498,196	\$850,857	59%	\$283,530
Happy Birthday	2002	\$13,228	\$2,343	\$10,885	\$0	\$10,885	\$21,126	52%	(\$7,797)
Wharf	1994	\$109,725	\$63,344	\$46,381	\$0	\$46,381	\$143,953	32%	(\$11,953)
First & Main	2003	\$409,016	\$203,708	\$205,308	\$2,107	\$207,415	\$285,119	73%	(\$79,068)
Eighth & Main	1991	\$169,525	\$223,588	(\$54,063)	(\$31,697)	(\$85,760)	(\$277,547)	31%	(\$232,416)
Ali	2004	\$218,593	\$288,735	(\$70,142)	(\$101,382)	(\$171,524)	(\$561,941)	31%	(\$581,221)
Arena	2012	\$379,794	\$465,371	(\$85,577)	(\$450,359)	(\$535,936)	(\$1,453,840)	37%	(\$1,769,299)
Glassworks	2012	\$304,060	\$184,067	\$119,993	(\$79,073)	\$40,920	(\$203,879)	(20%)	(\$565,487)
City Lot	2013	\$112,950	\$1,840	\$111,110	(\$100,548)	\$10,562	(\$71,983)	(15%)	(\$101,052)
Mud Lot	2013	\$215,806	\$10,329	\$205,477	(\$155,785)	\$49,692	\$216,533	23%	\$177,816
TOTALS		\$5,753,710	\$3,514,331	\$2,239,381	(\$1,564,239)	\$675,141	\$395,617	171%	(\$3,771,050)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
November 2022

	<u>Nov 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Nov 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	55,127	53,920	102%	270,739	269,600	100%	647,040
45102 · Residential	39,500	35,510	111%	187,965	177,010	106%	425,580
45105 · Unreserved	531,653	502,468	106%	2,646,049	2,520,145	105%	6,037,418
45110 · Transient	248,027	234,061	106%	1,389,275	1,126,252	123%	2,799,786
45115 · Event	165,639	103,579	160%	532,015	517,894	103%	1,242,945
45120 · Thunder	0	0	0%	0	0	0%	94,438
45130 · Validations	100,493	97,660	103%	552,034	583,657	95%	1,386,474
45131 · Rebates	14,450	0	100%	105,039	0	100%	0
45140 · Over/Short	2,533	0	100%	14,168	0	100%	0
45145 · NSF Fee	120	0	100%	330	0	100%	0
45150 · Lost Cards	450	190	237%	2,050	1,430	143%	3,200
45151 · New Parker Fee	1,270	590	215%	6,845	3,430	200%	8,280
45175 · Percentage Rent	15,028	11,513	131%	69,225	59,896	116%	141,134
45180 · Interest Revenue-RTU Lease	1,871	0	100%	9,449	0	100%	0
45185 · Other Revenue	51	400	13%	687	3,800	18%	8,400
45200 · Meter Revenue	278,175	268,193	104%	1,548,905	1,402,193	110%	3,279,068
45203 · Meter-Booting Revenue	3,400	4,405	77%	17,600	22,024	80%	52,857
45204 · Meter RPP	3,910	6,028	65%	19,780	31,084	64%	65,886
45205 · Meter Bagging Revenue	13,159	25,200	52%	130,534	126,000	104%	302,400
45206 · Meter Maintenance Cards Revenue	0	110	0%	0	551	0%	1,323
45207 · Over/Short OnStreet	(13,154)	0	100%	(2,135)	0	100%	0
45209 · Other Revenue OnStreet	9,261	8,000	116%	48,674	40,000	122%	96,000
Total Income	<u>1,470,963</u>	<u>1,351,826</u>	<u>109%</u>	<u>7,549,227</u>	<u>6,884,966</u>	<u>110%</u>	<u>16,592,227</u>
Gross Profit	1,470,963	1,351,826	109%	7,549,227	6,884,966	110%	16,592,227
Expense							
55100 · Personnel	224,205	280,490	80%	1,353,030	1,370,480	99%	3,232,727
55110 · Contractual Services	1,900	2,022	94%	9,877	10,108	98%	24,258
55120 · Supplies	1,116	760	147%	2,875	3,800	76%	9,120
55130 · Office Rent	0	13,426	0%	0	67,131	0%	166,117
55140 · Interagency Charges	0	2,350	0%	9,810	11,750	83%	28,200
55150 · Pension Expense	0	0	0%	0	0	0%	0

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
November 2022

	Nov 22	Budget	% of Budget	Jul - Nov 22	YTD Budget	% of Budget	Annual Budget
55153 · Dues and Subscriptions	1,250	2,500	50%	1,565	3,100	50%	3,870
55154 · Professional Development	567	570	99%	2,885	5,886	49%	10,226
55155 · Travel - Air Fare	0	0	0%	1,839	782	235%	782
55156 · Travel - Hotel	554	0	100%	2,111	2,624	80%	3,758
55157 · Travel - Local	0	125	0%	0	625	0%	1,500
55158 · Travel - Per Diem	0	0	0%	1,053	1,320	80%	1,848
55160 · Metro Professional Services	26,967	26,967	100%	134,833	134,833	100%	323,600
55200 · Advertising	0	0	0%	3,500	0	100%	385
55220 · Bond/Trust Fees	1,500	0	100%	6,000	4,500	133%	12,500
55230 · Cash Management Fees	18,384	14,625	126%	86,483	74,125	117%	180,000
55240 · Audit Fees	1,945	1,946	100%	9,727	9,725	100%	23,345
55250 · Consulting	0	0	0%	4,860	0	100%	0
55270 · Operator - Management	34,278	29,088	118%	151,624	145,498	104%	350,727
55272 · Accounting - Operator	3,149	0	100%	3,149	0	100%	0
55273 · Command Center - Operator	27,185	33,652	81%	146,517	168,259	87%	407,079
55274 · Maintenance - Operator	34,175	23,020	148%	179,586	115,100	156%	344,250
55278 · Event Staff - Operator	5,462	15,731	35%	24,540	55,648	44%	160,348
55280 · Ambassador Gen/Ops	420	600	70%	1,680	3,000	56%	7,200
55281 · Ambassador Vehicle Fees	4,811	4,720	102%	23,657	23,600	100%	56,640
55282 · Ambassador Mobile	38,303	29,578	129%	177,411	147,890	120%	358,618
55284 · Ambassador Payroll	23,893	11,511	208%	95,193	57,554	165%	139,877
55286 · Ambassador Special Events	0	6,253	0%	0	23,761	0%	65,217
55300 · Software and Licenses	11,765	15,030	78%	68,301	75,151	91%	187,397
55305 · Cleaning	596	3,533	17%	23,936	17,667	135%	42,400
55310 · Powerwashing	0	0	0%	35,032	42,286	83%	74,000
55312 · Sweeping	0	0	0%	0	7,500	0%	15,000
55315 · Doors & Hardware	896	591	152%	5,019	2,956	170%	7,095
55320 · Electrical Systems	711	1,416	50%	4,925	7,081	70%	18,891
55325 · Elevators	6,500	10,606	61%	21,003	53,032	40%	127,276
55330 · Equipment Expense	356	242	147%	356	1,209	29%	2,900
55335 · HVAC	12,206	12,044	101%	13,916	16,899	82%	36,225
55340 · Landscaping	1,742	0	100%	7,351	26,286	28%	46,000
55345 · Lighting	0	654	0%	551	12,299	4%	16,875

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
November 2022

	Nov 22	Budget	% of Budget	Jul - Nov 22	YTD Budget	% of Budget	Annual Budget
55350 · Painting	475	0	100%	11,520	7,429	155%	13,000
55355 · Parking Control Equipment	18,982	18,813	101%	89,367	94,065	95%	217,085
55360 · Plumbing Systems	1,199	3,239	37%	5,157	12,822	40%	28,747
55365 · Roofing & Waterproofing	0	352	0%	266	1,761	15%	4,226
55370 · Safety Checks	4,738	1,436	330%	16,076	7,180	224%	17,233
55375 · Security Systems	1,715	517	332%	8,242	2,584	319%	6,202
55380 · Signs (Graphics)	2,379	500	476%	4,830	2,500	193%	6,000
55385 · Snow & Ice Removal	0	14,982	0%	2,532	14,982	17%	75,000
55388 · Flood Expense	2,333	2,790	84%	11,667	14,172	82%	34,367
55400 · Operator Mgmt Fee	0	7,050	0%	30,028	38,779	77%	98,717
55402 · Liquidated Damages	(100)	0	100%	(200)	0	100%	0
55405 · Ambassador Mgmt Fee	0	0	0%	0	0	0%	0
55410 · Depreciation	372,657	379,072	98%	1,864,375	1,895,358	98%	4,548,858
55413 · Deprec & Amort RTU	25,279	0	100%	126,393	0	100%	0
55415 · Lease Payments	3,505	19,457	18%	17,523	97,285	18%	233,485
55420 · Electric	26,032	31,288	83%	138,434	156,441	88%	375,458
55430 · Cell Phones	2,552	2,785	92%	12,388	13,925	89%	33,420
55435 · Telephone	0	1,502	0%	3,756	7,510	50%	18,024
55460 · Office/Clerical	1,532	500	306%	4,939	2,500	198%	6,000
55465 · General/Operations	1,295	4,648	28%	13,804	23,239	59%	55,773
55470 · Tickets	0	0	0%	0	13,064	0%	13,064
55475 · Access Cards	3,220	650	495%	4,140	1,300	318%	2,600
55485 · Uniforms-Operator	0	205	0%	5,097	3,568	143%	5,000
55486 · Uniforms-PARC	0	167	0%	1,854	4,306	43%	5,473
55490 · Liability Insurance	1,279	1,279	100%	6,393	6,393	100%	15,343
55495 · Property Insurance	20,833	20,833	100%	104,167	104,167	100%	250,000
55510 · Vehicle Mileage	2,845	3,102	92%	13,634	15,510	88%	37,224
55525 · Condo Fees	10,152	10,152	100%	50,760	50,760	100%	121,824
55535 · Other Expenses - Off St	0	0	0%	0	0	0%	0
55536 · Pay Station Expenses	0	0	0%	0	1,000	0%	4,000
55600 · Meter - Management Fee	7,507	0	100%	7,507	3,750	200%	15,000
55601 · Management Outsourced	3,727	3,774	99%	20,430	18,870	108%	45,288
55602 · Clerical Outsourced	259	390	66%	1,371	1,890	73%	5,100

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
November 2022

	Nov 22	Budget	% of Budget	Jul - Nov 22	YTD Budget	% of Budget	Annual Budget
55604 · Liquidated Damages - On-Street	0	0	0%	0	0	0%	0
55605 · Meter - Coin Collection Expense	712	1,092	65%	4,627	5,460	85%	13,104
55610 · Meter - Contractual Services	0	0	0%	0	0	0%	0
55616 · Meter - Office Supplies	6	50	12%	1,261	250	505%	600
55630 · Meter - Depreciation	16,552	14,022	118%	78,112	70,111	111%	175,043
55635 · Meter - Cleaning	0	25	0%	0	125	0%	300
55636 · Meter - Painting	0	0	0%	0	0	0%	300
55638 · Meter - Mileage	3,342	856	390%	15,941	4,280	372%	10,272
55640 · Meter - Doors & Hardware	0	100	0%	0	500	0%	1,200
55641 · Meter - Office Maint Contractor	0	1,180	0%	1,117	5,900	19%	14,160
55645 · Meter - Equipment - PARC	7,597	4,167	182%	24,611	20,835	118%	50,004
55650 · Audit Fee On Street	453	453	100%	2,266	2,266	100%	5,438
55655 · Software and Licenses On-Street	50	350	14%	793	1,750	45%	4,200
55661 · Telephone - On-Street	0	60	0%	381	700	54%	1,120
55663 · Meter- Employee Screening Contr	0	100	0%	(597)	500	(119%)	1,200
55664 · Meter - Accounting Contractor	507	533	95%	2,533	2,665	95%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95%	6,073	6,393	95%	15,343
55666 · Meter - Signs (Graphics)	180	100	180%	1,310	500	262%	1,200
55667 · Meter - Cont. General/Operatio	(833)	0	100%	(3,333)	0	100%	0
55668 · Meter - Office Rent	(1,502)	1,502	(100%)	(7,510)	7,510	(100%)	18,552
55671 · Meter - Credit Card Fees	33,475	28,040	119%	188,204	140,200	134%	333,720
55675 · Meter - Uniforms - PARC	0	150	0%	1,150	750	153%	1,800
55676 · Meter - Uniforms - Contractor	312	200	156%	1,754	1,000	175%	2,400
55681 · Meter - RPP Expenses	4,030	4,145	97%	20,003	20,725	97%	49,740
55682 · Meter - Booting Expenses	332	422	79%	1,716	2,110	81%	5,064
55706 · Enforcement-Contractual Service	23,536	30,122	78%	116,465	149,674	78%	366,792
Total Expense	1,089,195	1,162,480	94%	5,647,518	5,764,776	98%	13,855,707
Net Ordinary Income	381,768	189,346	202%	1,901,709	1,120,190	170%	2,736,520
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	62,864	8,904	706%	200,785	44,520	451%	106,848
45230 · Other Non Operating Revenue	6,720	8,534	79%	40,510	48,654	83%	104,118
Total Other Income	69,583	17,438	399%	241,296	93,174	259%	210,966

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
November 2022

	Nov 22	Budget	% of Budget	Jul - Nov 22	YTD Budget	% of Budget	Annual Budget
Other Expense							
55900 · Interest Expense	207,690	204,617	102%	1,026,158	1,023,085	100%	2,455,404
55901 · Interest Expense-RTU Leases	16,148	0	100%	80,219	0	100%	0
55905 · Amortization Expense	59,578	59,914	99%	297,892	299,571	99%	718,971
55910 · Other Non Operating Expenses	5,819	8,534	68%	419,657	432,101	97%	504,406
55912 · Loss on Disposal of Assets	0	0	0%	0	29,800	0%	103,722
Total Other Expense	289,234	273,065	106%	1,823,926	1,784,557	102%	3,782,503
Net Other Income	(219,651)	(255,627)	86%	(1,582,630)	(1,691,384)	94%	(3,571,537)
Net Income	162,117	(66,281)	(245%)	319,079	(571,194)	(56%)	(835,017)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July through November 2022

	<u>Jul - Nov 22</u>	<u>Jul - Nov 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	270,739	271,545	(0%)
45102 · Residential	187,965	145,853	29%
45105 · Unreserved	2,646,049	2,605,642	2%
45110 · Transient	1,389,275	1,108,159	25%
45115 · Event	532,015	355,814	50%
45130 · Validations	552,034	604,545	(9%)
45131 · Rebates	105,039	0	100%
45140 · Over/Short	14,168	17,368	(18%)
45145 · NSF Fee	330	120	175%
45150 · Lost Cards	2,050	1,820	13%
45151 · New Parker Fee	6,845	5,105	34%
45175 · Percentage Rent	69,225	58,014	19%
45180 · Interest Revenue-RTU Lease	9,449	0	100%
45185 · Other Revenue	687	3,850	(82%)
45200 · Meter Revenue	1,548,905	1,301,110	19%
45203 · Meter-Booting Revenue	17,600	20,975	(16%)
45204 · Meter RPP	19,780	30,010	(34%)
45205 · Meter Bagging Revenue	130,534	113,210	15%
45206 · Meter Maintenance Cards Revenue	0	523	(100%)
45207 · Over/Short OnStreet	(2,135)	550	(488%)
45209 · Other Revenue OnStreet	48,674	32,399	50%
Total Income	<u>7,549,227</u>	<u>6,676,610</u>	<u>13%</u>
Gross Profit	7,549,227	6,676,610	13%
Expense			
55100 · Personnel	1,353,030	1,276,766	6%
55110 · Contractual Services	9,877	9,658	2%
55120 · Supplies	2,875	2,995	(4%)
55130 · Office Rent	0	65,312	(100%)
55140 · Interagency Charges	9,810	11,610	(16%)
55153 · Dues and Subscriptions	1,565	698	124%
55154 · Professional Development	2,885	3,210	(10%)
55155 · Travel - Air Fare	1,839	0	100%
55156 · Travel - Hotel	2,111	881	139%
55158 · Travel - Per Diem	1,053	0	100%
55160 · Metro Professional Services	134,833	134,833	0%
55200 · Advertising	3,500	0	100%
55220 · Bond/Trust Fees	6,000	4,500	33%
55230 · Cash Management Fees	86,483	62,304	39%
55240 · Audit Fees	9,727	10,640	(9%)
55250 · Consulting	4,860	2,665	82%
55270 · Operator - Management	151,624	141,788	7%
55272 · Accounting - Operator	3,149	2,975	6%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July through November 2022

	<u>Jul - Nov 22</u>	<u>Jul - Nov 21</u>	<u>% Change</u>
55273 · Command Center - Operator	146,517	148,606	(1%)
55274 · Maintenance - Operator	179,586	105,189	71%
55276 · Cashiering - Operator	0	0	0%
55278 · Event Staff - Operator	24,540	18,167	35%
55280 · Ambassador Gen/Ops	1,680	2,027	(17%)
55281 · Ambassador Vehicle Fees	23,657	14,852	59%
55282 · Ambassador Mobile	177,411	150,198	18%
55284 · Ambassador Payroll	95,193	48,511	96%
55285 · Ambassador Payroll Tax & WC	0	15,053	(100%)
55300 · Software and Licenses	68,301	56,117	22%
55305 · Cleaning	23,936	10,253	133%
55310 · Powerwashing	35,032	31,931	10%
55312 · Sweeping	0	7,325	(100%)
55315 · Doors & Hardware	5,019	4,558	10%
55320 · Electrical Systems	4,925	4,688	5%
55325 · Elevators	21,003	33,467	(37%)
55330 · Equipment Expense	356	254	40%
55335 · HVAC	13,916	7,822	78%
55340 · Landscaping	7,351	17,578	(58%)
55345 · Lighting	551	14,793	(96%)
55350 · Painting	11,520	0	100%
55355 · Parking Control Equipment	89,367	143,620	(38%)
55360 · Plumbing Systems	5,157	10,693	(52%)
55365 · Roofing & Waterproofing	266	255	4%
55370 · Safety Checks	16,076	10,633	51%
55375 · Security Systems	8,242	4,767	73%
55380 · Signs (Graphics)	4,830	10,733	(55%)
55385 · Snow & Ice Removal	2,532	800	216%
55388 · Flood Expense	11,667	12,833	(9%)
55400 · Operator Mgmt Fee	30,028	18,750	60%
55402 · Liquidated Damages	(200)	0	(100%)
55405 · Ambassador Mgmt Fee	0	14,407	(100%)
55410 · Depreciation	1,864,375	1,989,040	(6%)
55413 · Deprec & Amort RTU	126,393	0	100%
55415 · Lease Payments	17,523	97,285	(82%)
55420 · Electric	138,434	132,215	5%
55430 · Cell Phones	12,388	12,241	1%
55435 · Telephone	3,756	5,696	(34%)
55460 · Office/Clerical	4,939	1,328	272%
55465 · General/Operations	13,804	22,731	(39%)
55470 · Tickets	0	4,706	(100%)
55475 · Access Cards	4,140	3,295	26%
55485 · Uniforms-Operator	5,097	93	5,365%
55486 · Uniforms-PARC	1,854	0	100%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July through November 2022

	<u>Jul - Nov 22</u>	<u>Jul - Nov 21</u>	<u>% Change</u>
55490 · Liability Insurance	6,393	41,111	(84%)
55495 · Property Insurance	104,167	97,756	7%
55510 · Vehicle Mileage	13,634	2,918	367%
55525 · Condo Fees	50,760	45,801	11%
55600 · Meter - Management Fee	7,507	(0)	75,070,000%
55601 · Management Outsourced	20,430	18,402	11%
55602 · Clerical Outsourced	1,371	1,528	(10%)
55604 · Liquidated Damages - On-Street	0	0	0%
55605 · Meter - Coin Collection Expense	4,627	4,244	9%
55616 · Meter - Office Supplies	1,261	21	5,886%
55630 · Meter - Depreciation	78,112	60,916	28%
55636 · Meter - Painting	0	0	0%
55638 · Meter - Mileage	15,941	4,148	284%
55641 · Meter - Office Maint Contractor	1,117	5,432	(79%)
55645 · Meter - Equipment - PARC	24,611	12,649	95%
55650 · Audit Fee On Street	2,266	2,360	(4%)
55655 · Software and Licenses On-Street	793	4,575	(83%)
55661 · Telephone - On-Street	381	623	(39%)
55662 · Meter- Office Maint (inactive)	0	0	0%
55663 · Meter- Employee Screening Contr	(597)	0	(100%)
55664 · Meter - Accounting Contractor	2,533	3,000	(16%)
55665 · Liability Insurance Contractor	6,073	8,550	(29%)
55666 · Meter - Signs (Graphics)	1,310	660	98%
55667 · Meter - Cont. General/Operatio	(3,333)	(2,024)	(65%)
55668 · Meter - Office Rent	(7,510)	7,292	(203%)
55671 · Meter - Credit Card Fees	188,204	95,088	98%
55675 · Meter - Uniforms - PARC	1,150	0	100%
55676 · Meter - Uniforms - Contractor	1,754	168	944%
55681 · Meter - RPP Expenses	20,003	20,126	(1%)
55682 · Meter - Booting Expenses	1,716	2,045	(16%)
55706 · Enforcement-Contractual Service	116,465	80,834	44%
Total Expense	<u>5,647,518</u>	<u>5,436,575</u>	<u>4%</u>
Net Ordinary Income	1,901,709	1,240,035	53%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	200,785	26,179	667%
45230 · Other Non Operating Revenue	40,510	67,734	(40%)
Total Other Income	<u>241,296</u>	<u>93,913</u>	<u>157%</u>
Other Expense			
55900 · Interest Expense	1,026,158	880,660	17%
55901 · Interest Expense-RTU Leases	80,219	0	100%
55905 · Amortization Expense	297,892	304,821	(2%)
55910 · Other Non Operating Expenses	419,657	418,517	0%
55912 · Loss on Disposal of Assets	0	68,457	(100%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July through November 2022

	Jul - Nov 22	Jul - Nov 21	% Change
Total Other Expense	1,823,926	1,672,455	9%
Net Other Income	(1,582,630)	(1,578,542)	(0%)
Net Income	319,079	(338,507)	194%