

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE ELEVEN MONTHS ENDED MAY 31, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	May 31 2022	May 31 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 12,533,976	\$ 8,957,464
Accounts receivable	368,969	530,689
Other current assets	49,586	149,706
Total current assets - unrestricted	12,952,530	9,637,860
Current Assets - Restricted		
Cash and cash equivalents	317,461	1,319,025
Total current assets - restricted	317,461	1,319,025
Total Current Assets	13,269,991	10,956,885
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,215,091	4,605,175
Investments - certificates of deposit	-	607,944
Nondepreciable capital assets	11,843,565	11,914,110
Depreciable capital assets, net	111,898,346	115,404,323
Notes receivable, net of discount	504,116	777,268
Total non-current assets - unrestricted	129,461,118	133,308,820
Non-Current Assets - Restricted		
Cash and cash equivalents	29,096,669	41,448,996
Investments - certificates of deposit	-	3,165,424
Total non-current assets - restricted	29,096,669	44,614,420
Total Non-Current Assets	158,557,787	177,923,241
Total Assets	171,827,779	188,880,126
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,379,809	6,911,828
Deferred loss on bond refunding, net	4,869,380	3,741,205
Deferred outflow pension	1,435,354	1,482,699
Total Deferred Outflows of Resources	\$ 12,684,543	\$ 12,135,733

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	May 31 2022	May 31 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 777,762	\$ 956,279
Prepaid parking	122,302	119,124
Accrued expenses	1,300,766	1,000,008
Current portion of capital lease obligation	0	331
Total current liabilities - unrestricted	2,200,831	2,075,741
Current Liabilities - Restricted		
Accrued interest payable	1,255,081	1,491,094
First mortgage revenue bonds	930,331	1,375,000
Total current liabilities - restricted	2,185,411	2,866,094
Total Current Liabilities	4,386,242	4,941,834
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	78,330,000	111,300,000
Bond premium, net	2,461,476	3,551,002
Capital lease obligation	4,802,325	4,873,011
Net pension liability	7,117,121	6,175,574
Total non-current liabilities	92,710,922	125,899,588
Total Liabilities	97,097,164	130,841,422
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	326,045	532,165
Deferred Inflow-Other	17,887,580	-
Total Deferred Inflows of Resources	\$ 18,213,625	\$ 532,165
NET POSITION		
Net investment in capital assets	\$ 49,045,894	\$ 50,539,636
Restricted:		
Bond indenture	5,642,331	7,880,170
Construction and acquisition	6,546,783	5,647,511
Capital reserve	1,375,585	1,118,728
	13,564,700	14,646,410
Unrestricted	6,590,939	4,456,226
Net Position	\$ 69,201,532	\$ 69,642,272

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended May 31, 2022

Operating Revenues:	Year To Date
Parking garages and lots	\$ 11,705,711
Parking meters	3,229,470
Rentals and other income	171,529
Total Operating Revenues	15,106,709
Operating Expenses:	
Contractual services	1,717,719
Other operations and maintenance	2,518,248
Administrative	3,347,290
Depreciation	4,468,465
Total Operating Expenses	12,051,722
Operating Income	3,054,987
Non-Operating Revenues (Expenses):	
Interest income	57,872
Interest expense	(2,196,745)
Amortization	(652,057)
Other non-operating expense (net)	(373,980)
Loss on Disposition of Fixed Assets	(68,457)
Total Non-Operating Revenues (Expenses)	(3,233,366)
Change in Net Assets	(178,379)
Net Position, Beginning of Year	69,379,911
Net Position, May 31, 2022	\$ 69,201,532

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended May 31, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 15,225,501
Cash paid for operating expenses	(6,840,298)
Net cash provided by operating activities	<u>8,385,203</u>

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(859,234)
Payment of Debt Interest on Revenue Bonds	(1,618,833)
Payment of Debt Principal on Revenue Bonds	(15,175,000)
Payment of Sublease Agreement	(395,890)
Payment of capital lease principal	(70,686)
Payment of capital lease interest	(319,300)
Loss on Disposition of Fixed Assets	(315,151)
Non-Operating expense, including amortization	(668,500)
Net cash used for capital and related financing activities	<u>(19,422,595)</u>

Cash flows from investing activities:

Build America Back Strong subsidy	23,503
Interest received	57,872
Change in notes receivable	131,393
Net cash used in investing activities	<u>212,768</u>
Net increase (decrease) in cash and cash equivalents	<u>(10,824,623)</u>

Cash and cash equivalents, June 30, 2021	<u>\$ 57,987,820</u>
Cash and cash equivalents, May 31, 2022	<u>\$ 47,163,197</u>

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	3,054,987
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	5,120,521
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	118,792
Decrease (increase) in prepaid expenses	79,126
Increase (decrease) in accounts payable	44,809
Increase (decrease) in deferred revenue	(33,032)
Total adjustments	<u>5,330,216</u>
Net cash provided by operating activities	<u>\$ 8,385,203</u>

PARC Summary	Current	Current	Percent of	2022 YTD	2022 YTD	Percent of	2021 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	May	May	%	May	May	%	May	%
Operating Revenues								
Off Street	\$1,242,344	\$762,932	163%	\$11,766,190	\$8,333,002	141%	\$8,365,635	141%
Transient	301,950	100,390	301%	2,507,975	991,143	253%	1,047,142	240%
Reserved	56,438	53,195	106%	606,837	585,145	104%	606,463	100%
Unreserved	550,273	543,258	101%	5,846,094	5,975,833	98%	5,740,851	102%
Validations	146,611	28,955	506%	1,221,029	285,873	427%	420,686	290%
Event	136,415	0	100%	997,940	86,443	1,154%	105,952	942%
On Street	\$327,878	\$203,142	161%	\$3,224,992	\$2,091,487	154%	\$2,239,997	144%
Meter Revenue	268,971	175,350	153%	2,801,535	1,783,053	157%	1,702,105	165%
Meter Bagging	35,230	13,165	268%	246,361	166,212	148%	428,598	57%
All Other Revenues	\$4,096	\$0	100%	\$115,528	\$0	100%	(\$1,688)	6,844%
Total Operating Revenue	\$1,574,318	\$966,074	163%	\$15,106,710	\$10,424,489	145%	\$10,603,944	142%
Off Street Expense	\$712,820	\$731,642	97%	\$7,781,291	\$7,964,748	98%	\$7,168,465	109%
Contract Oper Personnel	88,382	88,420	100%	927,915	898,339	103%	748,618	124%
Contract Ambassadors	51,169	45,929	111%	529,685	477,226	111%	374,582	141%
Repairs & Maintenance	81,591	96,951	84%	776,012	1,064,924	73%	651,440	119%
Depreciation	361,928	390,978	93%	4,249,151	4,300,763	99%	4,160,898	102%
On Street Expense	\$126,380	\$88,541	143%	\$835,352	\$928,007	90%	\$776,633	108%
Enforcement	23,734	19,300	123%	180,051	194,300	93%	144,293	125%
On St. Parking	102,646	69,241	148%	655,301	733,707	89%	632,340	104%
All Other Expenses	\$322,605	\$288,758	112%	\$3,435,080	\$3,227,254	106%	\$3,241,234	106%
Total Operating Expense	\$1,161,805	\$1,108,941	105%	\$12,051,723	\$12,120,009	99%	\$11,186,332	108%
Net Operating Income (Loss)	\$412,513	(\$142,867)	289%	\$3,054,987	(\$1,695,520)	180%	(\$582,388)	525%
Non Operating Revenue	\$11,738	\$137,743	9%	\$175,760	\$366,111	48%	\$207,612	85%
Interest Expense	\$221,681	\$200,950	110%	\$2,196,745	\$2,210,456	99%	\$2,991,924	73%
Amortization	\$57,873	\$47,708	121%	\$652,057	\$524,783	124%	\$539,462	121%
Other Non Operating Exp	\$31,633	\$34,202	92%	\$560,324	\$672,767	83%	\$665,064	84%
Net Income (Loss)	\$113,064	(\$287,984)	39%	(\$178,379)	(\$4,737,415)	(4%)	(\$4,571,226)	(4%)
Debt Service Ratio				1.62	0.58		0.58	

**Facility Summary
Year-to-Date May 2022**

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY22 Annual Budget	Budget %	FY21 Annual Budget
Brown	1984	\$712,114	\$250,666	\$461,448	(\$23,393)	\$438,055	\$108,666	403%	\$40,285
Fifth Street	1991	\$1,026,860	\$436,136	\$590,724	(\$25,895)	\$564,829	\$468,165	121%	(\$81,430)
Jefferson	2010	\$190,508	\$365,944	(\$175,436)	(\$19,432)	(\$194,868)	(\$307,635)	63%	(\$125,986)
Seelbach	1978	\$753,400	\$447,645	\$305,755	(\$121,140)	\$184,615	(\$109,613)	168%	(\$46,018)
Market Street	2013	\$603,201	\$336,068	\$267,133	(\$238,870)	\$28,263	\$18,295	154%	(\$194,329)
Gardens	2013	\$325,418	\$269,466	\$55,952	(\$115,203)	(\$59,251)	(\$141,417)	42%	(\$67,141)
Clay Commons	2012	\$449,242	\$386,783	\$62,459	(\$161,394)	(\$98,935)	(\$514,737)	19%	(\$492,110)
Sixth Street	1987	\$942,568	\$426,784	\$515,784	(\$48,211)	\$467,573	\$512,842	91%	(\$194,013)
Omni	2018	\$1,010,616	\$727,791	\$282,825	(\$399,394)	(\$116,569)	(\$918,669)	13%	(\$836,626)
Riverfront	1975	\$1,791,392	\$980,701	\$810,691	(\$86,665)	\$724,026	\$283,530	255%	(\$83,360)
Happy Birthday	2002	\$15,410	\$11,945	\$3,465	\$0	\$3,465	(\$7,797)	44%	(\$1,051)
Wharf	1994	\$280,416	\$130,357	\$150,059	\$0	\$150,059	(\$11,953)	1,255%	\$24,038
First & Main	2003	\$798,832	\$426,081	\$372,751	(\$28,241)	\$344,510	(\$79,068)	436%	(\$95,243)
Eighth & Main	1991	\$365,674	\$475,028	(\$109,354)	(\$55,423)	(\$164,777)	(\$232,416)	71%	(\$280,612)
Ali	2004	\$425,560	\$603,719	(\$178,159)	(\$237,342)	(\$415,501)	(\$581,221)	71%	(\$680,797)
Arena	2012	\$895,977	\$1,026,735	(\$130,758)	(\$887,146)	(\$1,017,904)	(\$1,769,299)	58%	(\$2,049,128)
Glassworks	2012	\$456,193	\$450,542	\$5,651	(\$166,300)	(\$160,649)	(\$565,487)	28%	(\$493,864)
City Lot	2013	\$248,550	\$5,220	\$243,330	(\$219,956)	\$23,374	(\$101,052)	23%	\$942
Mud Lot	2013	\$474,260	\$23,681	\$450,579	(\$341,440)	\$109,139	\$177,816	61%	\$60,319
TOTALS		\$11,766,190	\$7,781,291	\$3,984,899	(\$3,175,444)	\$809,455	(\$3,771,050)		(\$5,596,124)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2022

	<u>May 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	56,438	53,195	106%	606,837	585,145	104%	638,340
45102 · Residential	34,420	25,325	136%	332,393	278,575	119%	303,900
45105 · Unreserved	550,273	543,258	101%	5,846,094	5,975,833	98%	6,519,090
45110 · Transient	301,950	100,390	301%	2,507,975	991,143	253%	1,091,533
45115 · Event	164,090	0	100%	1,132,808	86,443	1,310%	86,443
45120 · Thunder	4,000	0	100%	82,155	0	100%	0
45130 · Validations	123,032	28,955	425%	1,197,450	285,873	419%	314,828
45140 · Over/Short	(596)	0	100%	29,697	0	100%	0
45145 · NSF Fee	0	0	0%	750	0	100%	0
45150 · Lost Cards	220	190	116%	3,060	1,760	174%	1,950
45151 · New Parker Fee	1,390	570	244%	13,020	6,680	195%	7,450
45175 · Percentage Rent	11,165	11,000	101%	125,002	121,001	103%	132,001
45185 · Other Revenue	59	50	118%	4,678	550	851%	600
45200 · Meter Revenue	268,971	175,350	153%	2,801,535	1,783,053	157%	1,958,403
45203 · Meter-Booting Revenue	3,450	2,250	153%	39,680	11,250	353%	13,500
45204 · Meter RPP	4,450	6,047	74%	53,440	66,517	80%	72,564
45205 · Meter Bagging Revenue	35,230	13,165	268%	246,361	166,212	148%	179,377
45206 · Meter Maintenance Cards Revenue	0	55	0%	857	605	142%	660
45207 · Over/Short OnStreet	7,803	0	100%	9,576	0	100%	0
45209 · Other Revenue OnStreet	7,975	6,275	127%	73,343	63,850	115%	70,125
Total Income	<u>1,574,318</u>	<u>966,074</u>	<u>163%</u>	<u>15,106,709</u>	<u>10,424,489</u>	<u>145%</u>	<u>11,390,764</u>
Gross Profit	1,574,318	966,074	163%	15,106,709	10,424,489	145%	11,390,764
Expense							
55100 · Personnel	267,569	232,331	115%	2,831,507	2,597,013	109%	2,829,344
55110 · Contractual Services	2,281	1,846	124%	21,454	20,306	106%	22,152
55120 · Supplies	656	760	86%	6,484	8,360	78%	9,120
55130 · Office Rent	13,426	13,426	100%	148,128	145,506	102%	158,932
55140 · Interagency Charges	3,055	1,936	158%	27,767	21,300	130%	23,237
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	0	0	0%	1,822	3,729	49%	5,173
55154 · Professional Development	377	599	63%	8,381	7,184	117%	7,782
55155 · Travel - Air Fare	0	0	0%	750	660	114%	1,160
55156 · Travel - Hotel	0	0	0%	3,695	3,200	115%	4,800
55157 · Travel - Local	0	125	0%	0	3,260	0%	3,385
55158 · Travel - Per Diem	0	0	0%	670	1,650	41%	2,178
55160 · Metro Professional Services	26,967	26,967	100%	296,633	296,633	100%	323,600

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2022

	<u>May 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55200 · Advertising	0	0	0%	478	385	124%	385
55220 · Bond/Trust Fees	0	0	0%	4,500	10,931	41%	17,431
55230 · Cash Management Fees	17,928	10,475	171%	131,866	103,675	127%	114,150
55240 · Audit Fees	1,827	2,010	91%	21,600	21,868	99%	23,878
55250 · Consulting	6,335	1,667	380%	9,000	18,337	49%	20,004
55260 · Miscellaneous	0	0	0%	0	3,200	0%	3,200
55270 · Operator - Management	29,843	31,327	95%	304,928	327,269	93%	358,596
55272 · Accounting - Operator	0	4,112	0%	2,975	45,234	7%	49,347
55273 · Command Center - Operator	28,454	27,570	103%	324,223	272,645	119%	300,036
55274 · Maintenance - Operator	25,345	25,411	100%	243,041	239,070	102%	264,482
55278 · Event Staff - Operator	4,741	0	100%	52,748	14,120	374%	14,120
55280 · Ambassador Gen/Ops	420	399	105%	4,547	4,389	104%	4,788
55281 · Ambassador Vehicle Fees	4,865	2,771	176%	25,587	30,478	84%	33,248
55282 · Ambassador Mobile	32,324	22,746	142%	350,373	247,530	142%	270,276
55284 · Ambassador Payroll	13,560	11,254	120%	122,379	111,424	110%	122,678
55285 · Ambassador Payroll Tax & WC	0	2,359	0%	26,800	25,005	107%	27,365
55286 · Ambassador Special Events	0	6,400	0%	0	58,400	0%	64,800
55300 · Software and Licenses	11,765	16,700	70%	131,571	183,700	72%	200,400
55305 · Cleaning	4,047	4,040	100%	33,903	44,440	76%	48,480
55310 · Powerwashing	6,609	14,975	44%	38,540	70,675	55%	75,950
55312 · Sweeping	4,529	0	100%	14,810	14,239	104%	14,239
55315 · Doors & Hardware	12	538	2%	7,229	5,913	122%	6,450
55320 · Electrical Systems	0	2,002	0%	15,236	16,338	93%	18,340
55325 · Elevators	5,943	11,785	50%	80,786	129,633	62%	141,418
55330 · Equipment Expense	336	235	143%	3,692	2,581	143%	2,816
55335 · HVAC	8,995	5,159	174%	17,540	35,091	50%	40,250
55340 · Landscaping	3,064	4,250	72%	31,485	49,750	63%	54,000
55345 · Lighting	870	562	155%	15,781	15,822	100%	16,384
55350 · Painting	300	1,125	27%	4,430	17,375	25%	18,500
55355 · Parking Control Equipment	19,197	28,514	67%	278,434	313,652	89%	342,166
55360 · Plumbing Systems	3,084	3,082	100%	16,647	28,861	58%	31,943
55365 · Roofing & Waterproofing	0	352	0%	2,419	3,874	62%	4,226
55370 · Safety Checks	4,253	1,019	417%	24,732	29,238	85%	30,258
55375 · Security Systems	641	517	124%	6,128	5,685	108%	6,202
55380 · Signs (Graphics)	1,616	500	323%	11,758	5,500	214%	6,000
55385 · Snow & Ice Removal	0	0	0%	15,157	75,000	20%	75,000
55388 · Flood Expense	6,667	1,596	418%	27,833	17,556	159%	19,152
55400 · Operator Mgmt Fee	7,507	3,750	200%	52,521	41,250	127%	45,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2022

	<u>May 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55402 · Liquidated Damages	(300)	0	100%	(300)	0	100%	0
55405 · Ambassador Mgmt Fee	0	2,993	0%	24,839	30,965	80%	33,958
55410 · Depreciation	369,128	398,521	93%	4,327,840	4,383,730	99%	4,782,250
55415 · Lease Payments	19,457	19,457	100%	214,028	214,028	100%	233,485
55420 · Electric	29,474	27,402	108%	328,860	301,423	109%	328,825
55430 · Cell Phones	1,942	2,756	70%	25,581	29,431	87%	32,187
55435 · Telephone	877	1,400	63%	10,710	15,400	70%	16,800
55460 · Office/Clerical	1,285	350	367%	8,913	3,850	232%	4,200
55465 · General/Operations	2,786	2,400	116%	46,901	26,400	178%	28,800
55470 · Tickets	0	0	0%	4,706	17,000	28%	17,000
55475 · Access Cards	0	0	0%	3,680	1,905	193%	2,540
55485 · Uniforms-Operator	0	167	0%	93	1,833	5%	2,000
55486 · Uniforms-PARC	0	167	0%	3,190	1,833	174%	2,000
55490 · Liability Insurance	1,279	7,629	17%	69,614	83,920	83%	91,549
55495 · Property Insurance	33,177	20,466	162%	226,824	225,131	101%	245,597
55510 · Vehicle Mileage	3,219	500	644%	20,937	5,500	381%	6,000
55525 · Condo Fees	10,031	8,667	116%	105,987	95,337	111%	104,004
55535 · Other Expenses - Off St	0	333	0%	0	3,667	0%	4,000
55536 · Pay Station Expenses	0	0	0%	0	1,714	0%	1,714
55601 · Management Outsourced	4,160	4,762	87%	43,812	52,382	84%	57,144
55602 · Clerical Outsourced	281	659	43%	3,379	3,295	103%	3,954
55605 · Meter - Coin Collection Expense	6	750	1%	9,391	7,950	118%	8,700
55616 · Meter - Office Supplies	154	50	307%	274	700	39%	750
55630 · Meter - Depreciation	13,285	16,896	79%	140,625	185,854	76%	202,750
55635 · Meter - Cleaning	0	25	0%	0	275	0%	300
55636 · Meter - Painting	0	100	0%	0	500	0%	600
55638 · Meter - Mileage	3,252	1,060	307%	15,167	11,660	130%	12,720
55640 · Meter - Doors & Hardware	0	100	0%	0	1,100	0%	1,200
55641 · Meter - Office Maint Contractor	817	1,000	82%	11,046	11,000	100%	12,000
55645 · Meter - Equipment - PARC	3,338	5,185	64%	43,496	57,035	76%	62,220
55650 · Audit Fee On Street	440	472	93%	4,998	5,193	96%	5,665
55655 · Software and Licenses On-Street	8,750	1,350	648%	17,325	14,850	117%	16,200
55661 · Telephone - On-Street	188	300	63%	2,161	3,300	65%	3,600
55663 · Meter- Employee Screening Contr	(6,335)	150	(4,223%)	0	1,650	0%	1,800
55664 · Meter - Accounting Contractor	1,208	600	201%	6,663	6,600	101%	7,200
55665 · Liability Insurance Contractor	1,215	1,750	69%	17,324	19,250	90%	21,000
55666 · Meter - Signs (Graphics)	919	100	919%	2,720	2,600	105%	2,700
55667 · Meter - Cont. General/Operatio	0	0	0%	(1,907)	0	100%	0

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2022

	<u>May 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55668 · Meter - Office Rent	1,502	1,502	100%	16,509	16,264	102%	17,766
55671 · Meter - Credit Card Fees	59,380	28,000	212%	267,091	284,000	94%	312,000
55675 · Meter - Uniforms - PARC	0	200	0%	0	2,200	0%	2,400
55676 · Meter - Uniforms - Contractor	159	100	159%	1,294	1,100	118%	1,200
55681 · Meter - RPP Expenses	3,255	3,900	83%	41,117	42,900	96%	46,800
55682 · Meter - Booting Expenses	336	230	146%	3,815	2,050	186%	2,280
55706 · Enforcement-Contractual Service	23,734	19,300	123%	180,051	194,300	93%	213,600
Total Expense	1,161,805	1,108,941	105%	12,051,722	12,120,009	99%	13,230,280
Net Ordinary Income	412,513	(142,867)	(289%)	3,054,987	(1,695,520)	(180%)	(1,839,516)
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	4,939	1,874	264%	57,872	20,613	281%	22,487
45230 · Other Non Operating Revenue	6,800	135,869	5%	117,887	345,499	34%	354,868
Total Other Income	11,738	137,743	9%	175,759	366,112	48%	377,354
Other Expense							
55900 · Interest Expense	221,681	200,951	110%	2,196,745	2,210,456	99%	2,411,406
55905 · Amortization Expense	57,873	47,708	121%	652,057	524,783	124%	572,491
55910 · Other Non Operating Expenses	31,633	34,202	92%	491,867	508,838	97%	518,207
55912 · Loss on Disposal of Assets	0	0	0%	68,457	163,929	42%	163,929
Total Other Expense	311,187	282,860	110%	3,409,126	3,408,006	100%	3,666,033
Net Other Income	(299,449)	(145,118)	206%	(3,233,366)	(3,041,895)	106%	(3,288,679)
Net Income	113,064	(287,984)	(39%)	(178,379)	(4,737,415)	4%	(5,128,195)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Jul '20 - May 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	606,837	606,463	0%
45102 · Residential	332,393	297,150	12%
45105 · Unreserved	5,846,094	5,740,851	2%
45110 · Transient	2,507,975	1,047,142	140%
45115 · Event	1,132,808	105,952	969%
45120 · Thunder	82,155	0	100%
45130 · Validations	1,197,450	420,686	185%
45140 · Over/Short	29,697	3,326	793%
45145 · NSF Fee	750	180	317%
45150 · Lost Cards	3,060	3,260	(6%)
45151 · New Parker Fee	13,020	6,820	91%
45175 · Percentage Rent	125,002	123,242	1%
45185 · Other Revenue	4,678	8,876	(47%)
45200 · Meter Revenue	2,801,535	1,702,105	65%
45203 · Meter-Booting Revenue	39,680	6,235	536%
45204 · Meter RPP	53,440	57,895	(8%)
45205 · Meter Bagging Revenue	246,361	428,598	(43%)
45206 · Meter Maintenance Cards Revenue	857	467	84%
45207 · Over/Short OnStreet	9,576	(9,384)	202%
45208 · NSF Fees OnStreet	0	0	0%
45209 · Other Revenue OnStreet	73,343	54,082	36%
Total Income	<u>15,106,709</u>	<u>10,603,944</u>	<u>42%</u>
Gross Profit	15,106,709	10,603,944	42%
Expense			
55100 · Personnel	2,831,507	2,626,415	8%
55110 · Contractual Services	21,454	19,046	13%
55120 · Supplies	6,484	7,423	(13%)
55130 · Office Rent	148,128	157,433	(6%)
55140 · Interagency Charges	27,767	23,435	18%
55153 · Dues and Subscriptions	1,822	559	226%
55154 · Professional Development	8,381	7,196	16%
55155 · Travel - Air Fare	750	0	100%
55156 · Travel - Hotel	3,695	0	100%
55158 · Travel - Per Diem	670	0	100%
55160 · Metro Professional Services	296,633	296,633	0%
55200 · Advertising	478	3,110	(85%)
55220 · Bond/Trust Fees	4,500	8,000	(44%)
55230 · Cash Management Fees	131,866	74,319	77%
55240 · Audit Fees	21,600	25,209	(14%)
55250 · Consulting	9,000	38,170	(76%)
55270 · Operator - Management	304,928	306,333	(0%)
55272 · Accounting - Operator	2,975	42,669	(93%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Jul '20 - May 21</u>	<u>% Change</u>
55273 · Command Center - Operator	324,223	231,133	40%
55274 · Maintenance - Operator	243,041	165,772	47%
55276 · Cashiering - Operator	0	1,306	(100%)
55278 · Event Staff - Operator	52,748	1,406	3,652%
55280 · Ambassador Gen/Ops	4,547	3,686	23%
55281 · Ambassador Vehicle Fees	25,587	31,921	(20%)
55282 · Ambassador Mobile	350,373	238,236	47%
55284 · Ambassador Payroll	122,379	80,635	52%
55285 · Ambassador Payroll Tax & WC	26,800	20,103	33%
55300 · Software and Licenses	131,571	133,189	(1%)
55305 · Cleaning	33,903	7,929	328%
55310 · Powerwashing	38,540	19,805	95%
55312 · Sweeping	14,810	4,540	226%
55315 · Doors & Hardware	7,229	11,847	(39%)
55320 · Electrical Systems	15,236	15,957	(5%)
55325 · Elevators	80,786	98,222	(18%)
55330 · Equipment Expense	3,692	3,125	18%
55335 · HVAC	17,540	34,882	(50%)
55340 · Landscaping	31,485	10,253	207%
55345 · Lighting	15,781	2,932	438%
55350 · Painting	4,430	0	100%
55355 · Parking Control Equipment	278,434	141,514	97%
55360 · Plumbing Systems	16,647	26,138	(36%)
55365 · Roofing & Waterproofing	2,419	2,183	11%
55370 · Safety Checks	24,732	14,569	70%
55375 · Security Systems	6,128	11,377	(46%)
55380 · Signs (Graphics)	11,758	6,334	86%
55385 · Snow & Ice Removal	15,157	99,308	(85%)
55388 · Flood Expense	27,833	18,333	52%
55400 · Operator Mgmt Fee	52,521	75,000	(30%)
55402 · Liquidated Damages	(300)	(3,500)	91%
55405 · Ambassador Mgmt Fee	24,839	22,587	10%
55410 · Depreciation	4,327,840	4,239,262	2%
55415 · Lease Payments	214,028	205,968	4%
55420 · Electric	328,860	302,008	9%
55430 · Cell Phones	25,581	26,455	(3%)
55435 · Telephone	10,710	14,080	(24%)
55460 · Office/Clerical	8,913	6,548	36%
55465 · General/Operations	46,901	27,176	73%
55470 · Tickets	4,706	0	100%
55475 · Access Cards	3,680	920	300%
55485 · Uniforms-Operator	93	84	11%
55486 · Uniforms-PARC	3,190	1,028	210%
55490 · Liability Insurance	69,614	102,363	(32%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Jul '20 - May 21</u>	<u>% Change</u>
55495 · Property Insurance	226,824	210,372	8%
55510 · Vehicle Mileage	20,937	2,624	698%
55525 · Condo Fees	105,987	104,155	2%
55600 · Meter - Management Fee	(0)	(0)	(100%)
55601 · Management Outsourced	43,812	62,701	(30%)
55602 · Clerical Outsourced	3,379	1,238	173%
55604 · Liquidated Damages - On-Street	0	(300)	100%
55605 · Meter - Coin Collection Expense	9,391	7,156	31%
55610 · Meter - Contractual Services	0	2,813	(100%)
55616 · Meter - Office Supplies	274	375	(27%)
55630 · Meter - Depreciation	140,625	142,383	(1%)
55636 · Meter - Painting	0	51	(100%)
55638 · Meter - Mileage	15,167	11,005	38%
55641 · Meter - Office Maint Contractor	11,046	9,626	15%
55645 · Meter - Equipment - PARC	43,496	52,769	(18%)
55650 · Audit Fee On Street	4,998	6,048	(17%)
55655 · Software and Licenses On-Street	17,325	13,513	28%
55661 · Telephone - On-Street	2,161	2,474	(13%)
55664 · Meter - Accounting Contractor	6,663	6,600	1%
55665 · Liability Insurance Contractor	17,324	18,810	(8%)
55666 · Meter - Signs (Graphics)	2,720	4,547	(40%)
55667 · Meter - Cont. General/Operatio	(1,907)	2,583	(174%)
55668 · Meter - Office Rent	16,509	15,789	5%
55671 · Meter - Credit Card Fees	267,091	233,796	14%
55675 · Meter - Uniforms - PARC	0	603	(100%)
55676 · Meter - Uniforms - Contractor	1,294	1,977	(35%)
55681 · Meter - RPP Expenses	41,117	35,163	17%
55682 · Meter - Booting Expenses	3,815	603	533%
55706 · Enforcement-Contractual Service	180,051	144,293	25%
Total Expense	<u>12,051,722</u>	<u>11,186,332</u>	<u>8%</u>
Net Ordinary Income	3,054,987	(582,388)	625%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	57,872	105,234	(45%)
45230 · Other Non Operating Revenue	117,887	102,378	15%
Total Other Income	<u>175,759</u>	<u>207,612</u>	<u>(15%)</u>
Other Expense			
55900 · Interest Expense	2,196,745	2,991,924	(27%)
55905 · Amortization Expense	652,057	539,462	21%
55910 · Other Non Operating Expenses	491,867	521,830	(6%)
55912 · Loss on Disposal of Assets	68,457	143,234	(52%)
Total Other Expense	<u>3,409,126</u>	<u>4,196,449</u>	<u>(19%)</u>
Net Other Income	<u>(3,233,366)</u>	<u>(3,988,838)</u>	<u>19%</u>
Net Income	<u><u>(178,379)</u></u>	<u><u>(4,571,225)</u></u>	<u><u>96%</u></u>