

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE ELEVEN MONTHS ENDED MAY 31, 2021

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	May 31 2021	May 31 2020
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 8,957,464	\$ 8,798,882
Investments - certificates of deposit		3,077,163
Accounts receivable	530,689	625,927
Other current assets	149,706	162,864
Total current assets - unrestricted	9,637,860	12,664,836
Current Assets - Restricted		
Cash and cash equivalents	1,319,025	2,006,199
Total current assets - restricted	1,319,025	2,006,199
Total Current Assets	10,956,885	14,671,035
Non-Current Assets - Unrestricted		
Cash and cash equivalents	4,605,175	3,841,122
Investments - certificates of deposit	607,944	604,163
Nondepreciable capital assets	11,914,110	14,735,705
Depreciable capital assets, net	115,404,323	113,776,325
Notes receivable, net of discount	777,268	839,753
Total non-current assets - unrestricted	133,308,820	133,797,068
Non-Current Assets - Restricted		
Cash and cash equivalents	41,448,996	13,566,082
Investments - certificates of deposit	3,165,424	3,843,021
Total non-current assets - restricted	44,614,420	17,409,104
Total Non-Current Assets	177,923,241	151,206,171
Total Assets	188,880,126	165,877,206
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,911,828	7,443,848
Deferred loss on bond refunding, net	3,741,205	4,014,803
Deferred outflow pension	1,482,699	1,123,444
Total Deferred Outflows of Resources	\$ 12,135,733	\$ 12,582,095

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	May 31 2021	May 31 2020
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 956,279	\$ 736,081
Prepaid parking	119,124	135,829
Accrued expenses	1,000,008	492,035
Current portion of capital lease obligation	331	331
Total current liabilities - unrestricted	2,075,741	1,364,276
Current Liabilities - Restricted		
Accrued interest payable	1,491,094	1,884,594
First mortgage revenue bonds	1,375,000	1,330,000
Total current liabilities - restricted	2,866,094	3,214,594
Total Current Liabilities	4,941,834	4,578,870
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	111,300,000	84,420,000
Bond premium, net	3,551,002	3,508,941
Capital lease obligation	4,873,011	4,933,082
Net pension liability	6,175,574	4,138,395
Total non-current liabilities	125,899,588	97,000,419
Total Liabilities	130,841,422	101,579,288
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	532,165	413,313
Total Deferred Inflows of Resources	\$ 532,165	\$ 413,313
NET POSITION		
Net investment in capital assets	\$ 50,539,636	\$ 45,885,912
Restricted:		
Bond indenture	7,880,170	9,973,160
Construction and acquisition	5,647,511	5,210,479
Capital reserve	1,118,728	5,495,487
	14,646,410	20,679,126
Unrestricted	4,456,226	9,901,663
Net Position	\$ 69,642,272	\$ 76,466,700

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended May 31, 2021

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 8,221,569
Parking meters	2,239,997
Rentals and other income	142,378
Total Operating Revenues	<u>10,603,944</u>
Operating Expenses:	
Contractual services	1,358,715
Other operations and maintenance	2,305,019
Administrative	3,138,140
Depreciation	4,381,645
Other contractual	2,813
Total Operating Expenses	<u>11,186,332</u>
Operating Income	(582,388)
Non-Operating Revenues (Expenses):	
Interest income	105,234
Interest expense	(2,991,924)
Amortization	(539,462)
Other non-operating expense (net)	(419,451)
Loss on Disposition of Fixed Assets	(143,234)
Total Non-Operating Revenues (Expenses)	<u>(3,988,837)</u>
Change in Net Assets	(4,571,225)
Net Position, Beginning of Year	<u>74,213,497</u>
Net Position, May 31, 2021	<u><u>\$ 69,642,272</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended May 31, 2021

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 10,641,949
Cash paid for operating expenses	(5,995,113)
Net cash provided by operating activities	<u>4,646,836</u>

Cash flows from capital and related financing activities:

Net Proceeds from bond Issue	30,773,102
Acquisition and construction of capital assets	(2,482,087)
Payment of Sub Rent	(393,889)
Payment of Debt Principal	(2,265,000)
Payment of Debt Interest	(1,700,088)
Payment of capital lease interest	(323,236)
Payment of capital lease principal	(60,071)
Loss on Disposition of Fixed Assets	(515,914)
Non-Operating expense, including amortization	(565,024)
Net cash used for capital and related financing activities	<u>22,467,793</u>

Cash flows from investing activities:

Interest received	105,234
Change in notes receivable	120,159
Net cash used in investing activities	<u>225,393</u>
Net increase (decrease) in cash and cash equivalents	<u>27,340,022</u>

Cash and cash equivalents, June 30, 2020

32,764,007

Cash and cash equivalents, May 31, 2021

60,104,029

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	(582,388)
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	4,921,107
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	38,005
Decrease (increase) in prepaid expenses	(8,076)
Increase (decrease) in accounts payable	338,225
Increase (decrease) in deferred revenue	(60,037)
Total adjustments	<u>5,229,224</u>
Net cash provided from operating activities	<u>\$ 4,646,836</u>

PARC Summary	Current	Current	Percent of	2021 YTD	2021 YTD	Percent of	2020 YTD	Percent of
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	Last FYTD
	May	May	%	May	May	%	May	%
Operating Revenues								
Off Street	\$837,612	\$1,204,120	69.56%	\$8,365,635	\$6,952,129	120.33%	\$14,349,240	58.30%
Transient	170,960	243,144	70.31%	1,047,142	1,393,590	75.14%	2,696,334	38.84%
Reserved	53,245	55,366	96.17%	606,463	342,609	177.01%	706,010	85.90%
Unreserved	496,292	597,446	83.07%	5,740,851	3,741,838	153.42%	7,998,419	71.77%
Validations	75,769	120,326	62.97%	420,686	685,671	61.35%	1,326,406	31.72%
On Street	\$266,738	\$380,498	70.10%	\$2,239,997	\$2,416,557	92.69%	\$3,842,004	58.30%
Meter Revenue	210,210	310,820	67.63%	1,702,105	1,761,240	96.64%	3,101,182	54.89%
Meter Bagging	43,630	48,000	90.90%	428,598	480,091	89.27%	531,624	80.62%
All Other Revenues	\$260	\$0	0.00%	(\$1,688)	\$0	0.00%	\$12,250	(13.78%)
Total Operating Revenue	\$1,104,610	\$1,584,618	69.71%	\$10,603,944	\$9,368,686	113.18%	\$18,203,494	58.25%
Off Street Expense	\$698,968	\$898,655	77.78%	\$7,168,465	\$8,451,253	84.82%	\$8,682,566	82.56%
Contract Oper Personnel	65,360	176,047	37.13%	748,618	1,252,688	59.76%	1,583,380	47.28%
Contract Ambassadors	33,273	77,675	42.84%	374,582	648,575	57.75%	677,675	55.27%
Repairs & Maintenance	60,108	99,439	60.45%	651,440	916,887	71.05%	926,793	70.29%
Depreciation	393,345	391,385	100.50%	4,160,898	4,122,426	100.93%	4,081,171	101.95%
On Street Expense	\$99,029	\$138,617	71.44%	\$776,634	\$1,067,047	72.78%	\$1,281,239	60.62%
Enforcement	14,434	46,950	30.74%	144,293	268,908	53.66%	327,937	44.00%
On St. Parking	84,595	91,667	92.28%	632,341	798,139	79.23%	953,302	66.33%
All Other Expenses	\$270,223	\$344,231	78.50%	\$3,241,233	\$3,489,955	92.87%	\$3,197,385	101.37%
Total Operating Expense	\$1,068,220	\$1,381,503	77.32%	\$11,186,332	\$13,008,255	85.99%	\$13,161,190	84.99%
Net Operating Income (Loss)	\$36,390	\$203,115	17.92%	(\$582,388)	(\$3,639,569)	16.00%	\$5,042,304	(11.55%)
Non Operating Revenue	\$24,909	\$157,150	15.85%	\$207,612	\$513,505	40.43%	\$777,040	26.72%
Interest Expense	(\$97,733)	\$305,690	(31.97%)	\$2,991,924	\$3,428,475	87.27%	\$3,477,803	86.03%
Amortization	\$49,042	\$50,297	97.50%	\$539,461	\$581,733	92.73%	\$605,453	89.10%
Other Non Operating Exp	\$49,310	\$42,511	115.99%	\$665,064	\$425,708	156.23%	\$515,677	128.97%
Net Income (Loss)	\$60,680	(\$38,233)	(158.71%)	(\$4,571,225)	(\$7,561,980)	60.45%	\$1,220,411	(374.56%)
Debt Service Ratio				0.58	0.19		1.42	

**Facility Summary
Year-to-Date May 2021**

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY21 Annual Budget	Budget %	FY20 Annual Budget
Brown	1984	\$422,663	\$215,822	\$206,841	(\$18,205)	\$188,636	\$40,285	468.25%	\$523,455
Fifth Street	1991	\$866,775	\$399,786	\$466,989	(\$64,428)	\$402,561	(\$81,430)	(494.36%)	\$541,101
Jefferson	2010	\$185,694	\$335,754	(\$150,060)	(\$36,055)	(\$186,115)	(\$125,986)	147.73%	(\$30,154)
Seelbach	1978	\$516,636	\$372,241	\$144,395	(\$112,835)	\$31,560	(\$46,018)	(68.58%)	\$499,715
Market Street	2013	\$581,684	\$324,934	\$256,750	(\$230,583)	\$26,167	(\$194,329)	(13.47%)	\$204,346
Gardens	2013	\$266,059	\$263,257	\$2,802	(\$107,661)	(\$104,859)	(\$67,141)	156.18%	\$79,355
Clay Commons	2012	\$248,623	\$363,888	(\$115,265)	(\$271,741)	(\$387,006)	(\$492,110)	78.64%	(\$178,328)
Sixth Street	1987	\$873,506	\$420,160	\$453,346	(\$55,731)	\$397,615	(\$194,013)	(204.94%)	\$485,231
Omni	2018	\$442,412	\$658,376	(\$215,964)	(\$535,448)	(\$751,412)	(\$836,626)	89.81%	(\$392,326)
Riverfront	1975	\$1,265,885	\$748,894	\$516,991	(\$66,553)	\$450,438	(\$83,360)	(540.35%)	\$1,904,324
Happy Birthday	2002	\$1,800	\$9,420	(\$7,620)	\$0	(\$7,620)	(\$1,051)	725.00%	(\$13,355)
Wharf	1994	\$94,840	\$127,777	(\$32,937)	(\$24,664)	(\$57,601)	\$24,038	(239.63%)	\$167,498
First & Main	2003	\$409,316	\$387,112	\$22,204	(\$21,421)	\$783	(\$95,243)	(0.82%)	\$293,710
Eighth & Main	1991	\$310,971	\$457,713	(\$146,742)	(\$48,512)	(\$195,254)	(\$280,612)	69.58%	(\$42,776)
Ali	2004	\$367,085	\$605,924	(\$238,839)	(\$187,708)	(\$426,547)	(\$680,797)	62.65%	(\$450,273)
Arena	2012	\$539,699	\$995,292	(\$455,593)	(\$1,237,458)	(\$1,693,051)	(\$2,049,128)	82.62%	(\$1,316,628)
Glassworks	2012	\$249,257	\$403,752	(\$154,495)	(\$299,182)	(\$453,677)	(\$493,864)	91.86%	(\$62,757)
City Lot	2013	\$248,500	\$34,906	\$213,594	(\$219,616)	(\$6,022)	\$942	(639.29%)	(\$9,767)
Mud Lot	2013	\$474,230	\$43,457	\$430,773	(\$340,033)	\$90,740	\$60,319	150.43%	\$31,660
TOTALS		\$8,365,635	\$7,168,465	\$1,197,170	(\$3,877,834)	(\$2,680,664)	(\$5,596,124)		\$2,234,031

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2021

	<u>May 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '20 - May 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	53,245	55,366	96%	606,463	342,609	177%	397,975
45102 · Residential	25,920	24,752	105%	297,150	155,430	191%	180,182
45105 · Unreserved	496,292	597,446	83%	5,740,851	3,741,838	153%	4,339,282
45110 · Transient	170,960	243,144	70%	1,047,142	1,393,590	75%	1,636,735
45115 · Event	7,402	90,053	8%	105,952	433,032	24%	484,921
45120 · Thunder	0	0	0%	0	63,928	0%	63,928
45130 · Validations	75,769	120,326	63%	420,686	685,671	61%	807,223
45140 · Over/Short	(5,880)	0	100%	3,326	0	100%	0
45145 · NSF Fee	0	0	0%	180	180	100%	180
45150 · Lost Cards	1,020	416	245%	3,260	2,142	152%	2,556
45151 · New Parker Fee	880	696	126%	6,820	3,304	206%	4,000
45155 · Reactivation Fee	0	0	0%	0	0	0%	0
45175 · Percentage Rent	11,165	71,254	16%	123,242	126,014	98%	107,906
45185 · Other Revenue	1,100	667	165%	8,876	4,392	202%	5,058
45200 · Meter Revenue	210,210	310,820	68%	1,702,105	1,761,240	97%	2,060,639
45203 · Meter-Booting Revenue	1,350	5,760	23%	6,235	27,760	22%	33,360
45204 · Meter RPP	4,645	5,740	81%	57,895	27,908	207%	32,720
45205 · Meter Bagging Revenue	43,630	48,000	91%	428,598	480,091	89%	511,431
45206 · Meter Maintenance Cards Revenue	0	178	0%	467	1,791	26%	1,970
45207 · Over/Short OnStreet	(100)	0	100%	(9,384)	0	100%	0
45209 · Other Revenue OnStreet	7,003	10,000	70%	54,082	117,767	46%	127,767
Total Income	1,104,610	1,584,618	70%	10,603,944	9,368,686	113%	10,797,833
Gross Profit	1,104,610	1,584,618	70%	10,603,944	9,368,686	113%	10,797,833
Expense							
55100 · Personnel	216,254	245,897	88%	2,626,415	2,648,610	99%	2,894,507
55110 · Contractual Services	1,367	1,780	77%	19,046	18,775	101%	20,555
55120 · Supplies	580	1,125	52%	7,423	13,217	56%	14,342
55130 · Office Rent	14,607	13,035	112%	157,433	141,266	111%	154,302
55140 · Interagency Charges	2,027	3,850	53%	23,435	39,431	59%	43,281
55150 · Pension Expense	0	41,667	0%	0	208,335	0%	250,002
55153 · Dues and Subscriptions	0	0	0%	559	5,351	10%	5,351
55154 · Professional Development	597	599	100%	7,196	6,215	116%	6,813
55155 · Travel - Air Fare	0	0	0%	0	2,366	0%	2,366
55156 · Travel - Hotel	0	0	0%	0	3,670	0%	3,670
55157 · Travel - Local	0	125	0%	0	725	0%	850
55158 · Travel - Per Diem	0	0	0%	0	2,439	0%	2,439

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2021

	May 21	Budget	% of Budget	Jul '20 - May 21	YTD Budget	% of Budget	Annual Budget
55160 · Metro Professional Services	26,967	26,967	100%	296,633	296,633	100%	323,600
55200 · Advertising	0	455	0%	3,110	1,364	228%	1,364
55220 · Bond/Trust Fees	0	0	0%	8,000	13,059	61%	19,560
55230 · Cash Management Fees	8,893	24,750	36%	74,319	180,492	41%	205,242
55240 · Audit Fees	2,199	2,345	94%	25,209	25,911	97%	28,255
55250 · Consulting	36,508	3,333	1,095%	38,170	16,665	229%	19,998
55260 · Miscellaneous	0	1,250	0%	0	6,250	0%	7,500
55270 · Operator - Management	27,722	58,260	48%	306,333	463,923	66%	522,183
55272 · Accounting - Operator	3,901	7,774	50%	42,669	59,471	72%	67,245
55273 · Command Center - Operator	20,102	41,441	49%	231,133	271,145	85%	311,717
55274 · Maintenance - Operator	12,933	47,427	27%	165,772	319,469	52%	366,897
55276 · Cashiering - Operator	0	5,702	0%	1,306	57,850	2%	63,553
55278 · Event Staff - Operator	702	15,442	5%	1,406	80,830	2%	96,172
55280 · Ambassador Gen/Ops	399	1,500	27%	3,686	10,500	35%	12,000
55281 · Ambassador Vehicle Fees	2,888	3,850	75%	31,921	39,901	80%	43,601
55282 · Ambassador Mobile	20,847	23,461	89%	238,236	288,296	83%	311,097
55284 · Ambassador Payroll	6,955	33,222	21%	80,635	197,592	41%	229,785
55285 · Ambassador Payroll Tax & WC	2,184	9,414	23%	20,103	75,522	27%	84,230
55286 · Ambassador Special Events	0	6,228	0%	0	36,764	0%	39,904
55300 · Software and Licenses	14,315	16,700	86%	133,189	191,261	70%	207,961
55305 · Cleaning	753	5,291	14%	7,929	26,455	30%	31,746
55310 · Powerwashing	13,405	13,581	99%	19,805	61,966	32%	75,547
55312 · Sweeping	0	4,170	0%	4,540	43,366	10%	47,536
55315 · Doors & Hardware	272	538	51%	11,847	2,688	441%	3,226
55320 · Electrical Systems	1,172	1,528	77%	15,957	19,610	81%	21,139
55325 · Elevators	3,513	11,785	30%	98,222	102,482	96%	114,267
55330 · Equipment Expense	0	469	0%	3,125	2,347	133%	2,816
55335 · HVAC	288	5,095	6%	34,882	35,155	99%	40,250
55340 · Landscaping	2,083	5,667	37%	10,253	28,333	36%	34,000
55345 · Lighting	326	625	52%	2,932	6,122	48%	6,747
55350 · Painting	0	1,111	0%	0	5,556	0%	6,667
55355 · Parking Control Equipment	12,704	25,145	51%	141,514	241,473	59%	266,618
55360 · Plumbing Systems	3,775	2,662	142%	26,138	31,644	83%	34,306
55365 · Roofing & Waterproofing	0	355	0%	2,183	1,774	123%	2,129
55370 · Safety Checks	0	1,524	0%	14,569	15,709	93%	17,233
55375 · Security Systems	1,348	689	196%	11,377	3,445	330%	4,134
55380 · Signs (Graphics)	38	2,505	1%	6,334	12,524	51%	15,029
55385 · Snow & Ice Removal	6,035	0	100%	99,308	49,871	199%	49,871

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2021

	<u>May 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '20 - May 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55388 · Flood Expense	1,667	0	100%	18,333	35,105	52%	35,105
55400 · Operator Mgmt Fee	3,750	7,500	50%	75,000	95,000	79%	115,000
55402 · Liquidated Damages	(800)	(200)	400%	(3,500)	(3,200)	109%	(3,400)
55405 · Ambassador Mgmt Fee	1,981	4,392	45%	22,587	35,242	64%	39,296
55410 · Depreciation	400,484	398,730	100%	4,239,262	4,203,106	101%	4,599,679
55415 · Lease Payments	19,457	18,114	107%	205,968	199,251	103%	217,365
55420 · Electric	23,829	30,862	77%	302,008	337,546	89%	368,408
55430 · Cell Phones	2,609	3,502	74%	26,455	36,332	73%	39,834
55435 · Telephone	0	1,750	0%	14,080	18,422	76%	20,172
55460 · Office/Clerical	986	1,670	59%	6,548	8,350	78%	10,020
55465 · General/Operations	2,600	13,200	20%	27,176	115,709	23%	128,909
55470 · Tickets	0	0	0%	0	34,000	0%	34,000
55475 · Access Cards	0	4,100	0%	920	4,100	22%	4,100
55485 · Uniforms-Operator	0	515	0%	84	2,575	3%	3,089
55486 · Uniforms-PARC	0	417	0%	1,028	2,084	49%	2,500
55490 · Liability Insurance	8,514	9,624	88%	102,363	104,429	98%	114,053
55495 · Property Insurance	23,531	17,886	132%	210,372	198,028	106%	215,914
55510 · Vehicle Mileage	251	737	34%	2,624	7,559	35%	8,297
55525 · Condo Fees	11,695	8,917	131%	104,155	89,585	116%	98,502
55535 · Other Expenses - Off St	0	833	0%	0	4,167	0%	5,000
55600 · Meter - Management Fee	(0)	0	100%	(0)	6,250	0%	12,500
55601 · Management Outsourced	3,648	6,337	58%	62,701	47,471	132%	53,808
55602 · Clerical Outsourced	120	1,000	12%	1,238	5,000	25%	6,000
55604 · Liquidated Damages - On-Street	0	(100)	0%	(300)	(500)	60%	(600)
55605 · Meter - Coin Collection Expense	0	1,760	0%	7,156	13,600	53%	15,360
55610 · Meter - Contractual Services	0	3,600	0%	2,813	34,878	8%	38,478
55616 · Meter - Office Supplies	46	100	46%	375	633	59%	733
55630 · Meter - Depreciation	12,592	17,337	73%	142,383	176,606	81%	193,943
55636 · Meter - Painting	0	200	0%	51	1,000	5%	1,200
55638 · Meter - Mileage	863	1,708	51%	11,005	12,599	87%	14,307
55640 · Meter - Doors & Hardware	0	308	0%	0	1,540	0%	1,848
55641 · Meter - Office Maint Contractor	546	1,000	55%	9,626	10,139	95%	11,139
55645 · Meter - Equipment - PARC	7,121	8,152	87%	52,769	106,303	50%	114,455
55650 · Audit Fee On Street	486	586	83%	6,048	6,121	99%	6,707
55655 · Software and Licenses On-Street	13,063	1,350	968%	13,513	14,226	95%	15,576
55661 · Telephone - On-Street	0	800	0%	2,474	8,198	30%	8,998
55663 · Meter- Employee Screening Contr	0	150	0%	0	750	0%	900
55664 · Meter - Accounting Contractor	600	750	80%	6,600	7,350	90%	8,100

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
May 2021

	May 21	Budget	% of Budget	Jul '20 - May 21	YTD Budget	% of Budget	Annual Budget
55665 · Liability Insurance Contractor	1,710	2,650	65%	18,810	23,510	80%	26,160
55666 · Meter - Signs (Graphics)	0	1,004	0%	4,547	5,020	91%	6,024
55667 · Meter - General/Operations-Cont	0	0	0%	2,583	0	100%	0
55668 · Meter - Office Rent	1,458	1,617	90%	15,789	16,582	95%	18,199
55671 · Meter - Credit Card Fees	39,030	35,000	112%	233,796	244,810	96%	279,810
55675 · Meter - Uniforms - PARC	70	600	12%	603	3,000	20%	3,600
55676 · Meter - Uniforms - Contractor	0	1,225	0%	1,977	6,125	32%	7,350
55681 · Meter - RPP Expenses	3,094	3,780	82%	35,163	43,163	81%	46,943
55682 · Meter - Booting Expenses	132	753	17%	603	3,765	16%	4,518
55706 · Enforcement-Contractual Service	14,434	46,950	31%	144,293	268,908	54%	315,858
Total Expense	1,068,219	1,381,503	77%	11,186,332	13,008,255	86%	14,401,358
Net Ordinary Income	36,390	203,114	18%	(582,388)	(3,639,569)	16%	(3,603,526)
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	8,877	8,352	106%	105,234	192,451	55%	200,037
45230 · Other Non Operating Revenue	16,032	148,798	11%	102,378	321,055	32%	327,626
Total Other Income	24,909	157,150	16%	207,612	513,506	40%	527,663
Other Expense							
55900 · Interest Expense	(97,733)	305,690	(32%)	2,991,924	3,428,475	87%	3,734,165
55905 · Amortization Expense	49,042	50,297	98%	539,462	581,733	93%	632,030
55910 · Other Non Operating Expenses	49,310	42,511	116%	521,830	425,708	123%	432,279
55912 · Loss on Disposal of Assets	0	0	0%	143,234	0	100%	0
Total Other Expense	619	398,497	0%	4,196,449	4,435,916	95%	4,798,474
Net Other Income	24,290	(241,347)	(10%)	(3,988,838)	(3,922,410)	102%	(4,270,812)
Net Income	60,680	(38,233)	(159%)	(4,571,225)	(7,561,980)	60%	(7,874,337)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2020 through May 2021

	<u>Jul '20 - May 21</u>	<u>Jul '19 - May 20</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	606,463	706,010	(14%)
45102 · Residential	297,150	338,170	(12%)
45105 · Unreserved	5,740,851	7,998,419	(28%)
45110 · Transient	1,047,142	2,696,334	(61%)
45115 · Event	105,952	1,042,415	(90%)
45130 · Validations	420,686	1,326,406	(68%)
45140 · Over/Short	3,326	(12,416)	127%
45145 · NSF Fee	180	285	(37%)
45150 · Lost Cards	3,260	4,660	(30%)
45151 · New Parker Fee	6,820	10,870	(37%)
45155 · Reactivation Fee	0	3,925	(100%)
45175 · Percentage Rent	123,242	245,338	(50%)
45185 · Other Revenue	8,876	1,545	475%
45200 · Meter Revenue	1,702,105	3,101,182	(45%)
45203 · Meter-Booting Revenue	6,235	65,700	(91%)
45204 · Meter RPP	57,895	46,955	23%
45205 · Meter Bagging Revenue	428,598	531,624	(19%)
45206 · Meter Maintenance Cards Revenue	467	1,375	(66%)
45207 · Over/Short OnStreet	(9,384)	(11,554)	19%
45208 · NSF Fees OnStreet	0	60	(100%)
45209 · Other Revenue OnStreet	54,082	106,192	(49%)
Total Income	<u>10,603,944</u>	<u>18,203,494</u>	<u>(42%)</u>
Gross Profit	10,603,944	18,203,494	(42%)
Expense			
55100 · Personnel	2,626,415	2,583,229	2%
55110 · Contractual Services	19,046	20,957	(9%)
55120 · Supplies	7,423	13,469	(45%)
55130 · Office Rent	157,433	141,887	11%
55140 · Interagency Charges	23,435	36,284	(35%)
55150 · Pension Expense	0	0	0%
55153 · Dues and Subscriptions	559	2,432	(77%)
55154 · Professional Development	7,196	1,297	455%
55155 · Travel - Air Fare	0	1,555	(100%)
55156 · Travel - Hotel	0	1,746	(100%)
55158 · Travel - Per Diem	0	712	(100%)
55160 · Metro Professional Services	296,633	296,633	0%
55200 · Advertising	3,110	1,904	63%
55220 · Bond/Trust Fees	8,000	5,200	54%
55230 · Cash Management Fees	74,319	194,608	(62%)
55240 · Audit Fees	25,209	25,772	(2%)
55250 · Consulting	38,170	124,781	(69%)
55270 · Operator - Management	306,333	529,171	(42%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2020 through May 2021

	<u>Jul '20 - May 21</u>	<u>Jul '19 - May 20</u>	<u>% Change</u>
55272 · Accounting - Operator	42,669	81,565	(48%)
55273 · Command Center - Operator	231,133	304,887	(24%)
55274 · Maintenance - Operator	165,772	425,598	(61%)
55276 · Cashiering - Operator	1,306	99,864	(99%)
55278 · Event Staff - Operator	1,406	142,295	(99%)
55280 · Ambassador Gen/Ops	3,686	34,366	(89%)
55281 · Ambassador Vehicle Fees	31,921	34,718	(8%)
55282 · Ambassador Mobile	238,236	220,425	8%
55284 · Ambassador Payroll	80,635	242,349	(67%)
55285 · Ambassador Payroll Tax & WC	20,103	75,712	(73%)
55286 · Ambassador Special Events	0	70,106	(100%)
55300 · Software and Licenses	133,189	170,697	(22%)
55305 · Cleaning	7,929	46,058	(83%)
55310 · Powerwashing	19,805	65,592	(70%)
55312 · Sweeping	4,540	36,804	(88%)
55315 · Doors & Hardware	11,847	10,567	12%
55320 · Electrical Systems	15,957	19,100	(16%)
55325 · Elevators	98,222	77,745	26%
55330 · Equipment Expense	3,125	5,623	(44%)
55335 · HVAC	34,882	13,523	158%
55340 · Landscaping	10,253	23,968	(57%)
55345 · Lighting	2,932	18,912	(84%)
55350 · Painting	0	25,294	(100%)
55355 · Parking Control Equipment	141,514	225,540	(37%)
55360 · Plumbing Systems	26,138	31,496	(17%)
55365 · Roofing & Waterproofing	2,183	4,184	(48%)
55370 · Safety Checks	14,569	20,301	(28%)
55375 · Security Systems	11,377	3,264	249%
55380 · Signs (Graphics)	6,334	20,981	(70%)
55385 · Snow & Ice Removal	99,308	64,489	54%
55388 · Flood Expense	18,333	53,296	(66%)
55400 · Operator Mgmt Fee	75,000	98,438	(24%)
55402 · Liquidated Damages	(3,500)	(10,700)	67%
55405 · Ambassador Mgmt Fee	22,587	39,189	(42%)
55410 · Depreciation	4,239,262	4,150,282	2%
55415 · Lease Payments	205,968	199,251	3%
55420 · Electric	302,008	306,936	(2%)
55430 · Cell Phones	26,455	37,300	(29%)
55435 · Telephone	14,080	17,567	(20%)
55460 · Office/Clerical	6,548	21,406	(69%)
55465 · General/Operations	27,176	50,195	(46%)
55470 · Tickets	0	28,857	(100%)
55475 · Access Cards	920	5,560	(83%)
55485 · Uniforms-Operator	84	988	(91%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2020 through May 2021

	<u>Jul '20 - May 21</u>	<u>Jul '19 - May 20</u>	<u>% Change</u>
55486 · Uniforms-PARC	1,028	1,926	(47%)
55490 · Liability Insurance	102,363	103,817	(1%)
55495 · Property Insurance	210,372	176,023	20%
55510 · Vehicle Mileage	2,624	6,029	(56%)
55525 · Condo Fees	104,155	84,100	24%
55600 · Meter - Management Fee	(0)	24,062	(100%)
55601 · Management Outsourced	62,701	68,079	(8%)
55602 · Clerical Outsourced	1,238	7,851	(84%)
55604 · Liquidated Damages - On-Street	(300)	(3,120)	90%
55605 · Meter - Coin Collection Expense	7,156	11,208	(36%)
55610 · Meter - Contractual Services	2,813	30,943	(91%)
55616 · Meter - Office Supplies	375	539	(30%)
55630 · Meter - Depreciation	142,383	136,047	5%
55636 · Meter - Painting	51	558	(91%)
55638 · Meter - Mileage	11,005	14,593	(25%)
55640 · Meter - Doors & Hardware	0	1,342	(100%)
55641 · Meter - Office Maint Contractor	9,626	8,318	16%
55645 · Meter - Equipment - PARC	52,769	93,755	(44%)
55650 · Audit Fee On Street	6,048	5,848	3%
55655 · Software and Licenses On-Street	13,513	11,938	13%
55661 · Telephone - On-Street	2,474	6,071	(59%)
55663 · Meter- Employee Screening Contr	0	1,746	(100%)
55664 · Meter - Accounting Contractor	6,600	6,600	0%
55665 · Liability Insurance Contractor	18,810	18,810	0%
55666 · Meter - Signs (Graphics)	4,547	2,708	68%
55667 · Meter - General/Operations-Cont	2,583	(66)	3,993%
55668 · Meter - Office Rent	15,789	15,968	(1%)
55671 · Meter - Credit Card Fees	233,796	344,107	(32%)
55675 · Meter - Uniforms - PARC	603	1,949	(69%)
55676 · Meter - Uniforms - Contractor	1,977	6,950	(72%)
55681 · Meter - RPP Expenses	35,163	41,924	(16%)
55682 · Meter - Booting Expenses	603	6,406	(91%)
55706 · Enforcement-Contractual Service	144,293	327,937	(56%)
Total Expense	<u>11,186,332</u>	<u>13,161,191</u>	<u>(15%)</u>
Net Ordinary Income	(582,388)	5,042,303	(112%)
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	105,234	520,951	(80%)
45230 · Other Non Operating Revenue	102,378	256,089	(60%)
Total Other Income	<u>207,612</u>	<u>777,040</u>	<u>(73%)</u>
Other Expense			
55900 · Interest Expense	2,991,924	3,477,803	(14%)
55905 · Amortization Expense	539,462	605,453	(11%)
55910 · Other Non Operating Expenses	521,830	504,633	3%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2020 through May 2021

	Jul '20 - May 21	Jul '19 - May 20	% Change
55912 - Loss on Disposal of Assets	143,234	11,044	1,197%
Total Other Expense	4,196,449	4,598,933	(9%)
Net Other Income	(3,988,838)	(3,821,893)	(4%)
Net Income	(4,571,225)	1,220,411	(475%)