

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE TWELVE MONTHS ENDED JUNE 30, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	June 30 2022	June 30 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 13,241,513	\$ 10,017,279
Accounts receivable	482,473	487,761
Other current assets	27,299	128,712
Total current assets - unrestricted	13,751,285	10,633,751
Current Assets - Restricted		
Cash and cash equivalents	132,023	1,373,744
Total current assets - restricted	132,023	1,373,744
Total Current Assets	13,883,308	12,007,495
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,216,686	4,605,277
Investments - certificates of deposit	-	608,183
Nondepreciable capital assets	12,318,930	11,917,538
Depreciable capital assets, net	111,528,059	115,172,060
Notes receivable, net of discount	487,343	635,509
Total non-current assets - unrestricted	129,551,018	132,938,567
Non-Current Assets - Restricted		
Cash and cash equivalents	25,318,981	38,210,834
Investments - certificates of deposit	-	3,172,493
Total non-current assets - restricted	25,318,981	41,383,327
Total Non-Current Assets	154,869,998	174,321,894
Total Assets	168,753,306	186,329,389
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,335,474	6,867,493
Deferred loss on bond refunding, net	4,843,814	5,150,606
Deferred outflow pension	1,619,631	1,435,354
Total Deferred Outflows of Resources	\$ 12,798,919	\$ 13,453,453

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	June 30	June 30
	2022	2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 1,046,222	\$ 1,105,525
Prepaid parking	198,277	155,334
Accrued expenses	1,006,818	928,195
Current portion of capital lease obligation	0	331
Total current liabilities - unrestricted	2,251,317	2,189,385
Current Liabilities - Restricted		
Accrued interest payable	349,668	554,613
First mortgage revenue bonds	3,025,331	2,175,686
Total current liabilities - restricted	3,374,998	2,730,299
Total Current Liabilities	5,626,316	4,919,684
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,471,089	2,578,329
Capital lease obligation	4,802,325	4,802,325
Net pension liability	7,117,121	7,117,121
Total non-current liabilities	89,695,536	92,827,776
Total Liabilities	95,321,851	97,747,460
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	510,322	326,045
Deferred Inflow-Other	16,321,937	32,329,436
Total Deferred Inflows of Resources	\$ 16,832,258	\$ 32,655,480
NET POSITION		
Net investment in capital assets	\$ 49,996,496	\$ 51,824,463
Restricted:		
Bond indenture	6,364,318	7,864,221
Construction and acquisition	4,805,238	4,579,850
Capital reserve	909,218	697,170
	12,078,774	13,141,240
Unrestricted	7,322,845	4,414,208
Net Position	\$ 69,398,115	\$ 69,379,911

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended June 30, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 13,025,789
Parking meters	3,547,328
Rentals and other income	189,362
Total Operating Revenues	<u>16,762,478</u>
Operating Expenses:	
Contractual services	1,910,463
Other operations and maintenance	2,803,746
Administrative	3,657,305
Depreciation	4,850,877
Total Operating Expenses	<u>13,222,392</u>
Operating Income	3,540,086
Non-Operating Revenues (Expenses):	
Interest income	70,551
Interest expense	(2,418,426)
Amortization	(731,571)
Other non-operating expense (net)	(373,980)
Loss on Disposition of Fixed Assets	(68,457)
Total Non-Operating Revenues (Expenses)	<u>(3,521,882)</u>
Change in Net Assets	18,204
Net Position, Beginning of Year	<u>69,379,911</u>
Net Position, June 30, 2022	<u><u>\$ 69,398,115</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended June 30, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 16,767,766
Cash paid for operating expenses	<u>(7,476,267)</u>
Net cash provided by operating activities	<u>9,291,498</u>

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(1,346,724)
Payment of Debt Interest on Revenue Bonds	(2,745,926)
Payment of Debt Principal on Revenue Bonds	(17,670,644)
Payment of Sublease Agreement	(395,890)
Payment of capital lease principal	(70,686)
Payment of capital lease interest	(319,300)
Loss on Disposition of Fixed Assets	(315,151)
Non-Operating expense, including amortization	<u>(748,015)</u>
Net cash used for capital and related financing activities	<u>(23,612,337)</u>

Cash flows from investing activities:

Build America Back Strong subsidy	23,503
Interest received	70,551
Change in notes receivable	<u>148,166</u>
Net cash used in investing activities	<u>242,220</u>
Net increase (decrease) in cash and cash equivalents	<u>(14,078,618)</u>

Cash and cash equivalents, June 30, 2021	\$ 57,987,820
Cash and cash equivalents, June 30, 2022	<u>\$ 43,909,202</u>

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	3,540,086
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	5,582,449
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	5,288
Decrease (increase) in prepaid expenses	101,412
Increase (decrease) in accounts payable	19,320
Increase (decrease) in deferred revenue	<u>42,943</u>
Total adjustments	<u>5,751,412</u>
Net cash provided by operating activities	<u>\$ 9,291,498</u>

PARC Summary	Current	Current	Percent of	2022 YTD	2022 YTD	Percent of	2021 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	June	June	%	June	June	%	June	%
Operating Revenues								
Off Street	\$1,337,405	\$763,132	175%	\$13,103,595	\$9,096,135	144%	\$9,349,360	140%
Transient	301,311	100,390	300%	2,809,286	1,091,533	257%	1,254,344	224%
Reserved	56,453	53,195	106%	663,290	638,340	104%	660,735	100%
Unreserved	563,448	543,258	104%	6,409,541	6,519,090	98%	6,244,972	103%
Validations	119,143	28,955	411%	1,340,172	314,828	426%	587,283	228%
Event	242,524	0	100%	1,240,464	86,443	1,435%	112,508	1,103%
On Street	\$317,234	\$203,142	156%	\$3,542,226	\$2,294,629	154%	\$2,563,004	138%
Meter Revenue	292,165	175,350	167%	3,093,700	1,958,403	158%	1,956,816	158%
Meter Bagging	26,245	13,165	199%	272,606	179,377	152%	475,206	57%
All Other Revenues	\$1,129	\$0	100%	116,657	\$0	100%	(\$5,412)	2,155%
Total Operating Revenue	\$1,655,768	\$966,274	171%	\$16,762,478	\$11,390,764	147%	\$11,906,952	141%
Off Street Expense	\$778,873	\$728,899	107%	\$8,560,164	\$8,693,648	98%	\$7,839,863	109%
Contract Oper Personnel	114,997	88,242	130%	1,042,912	986,581	106%	805,136	130%
Contract Ambassadors	57,235	45,929	125%	586,920	523,155	112%	408,792	144%
Repairs & Maintenance	105,387	87,251	121%	881,398	1,152,175	76%	740,019	119%
Depreciation	361,928	390,978	93%	4,611,079	4,691,741	98%	4,553,108	101%
On Street Expense	\$74,120	\$88,541	84%	\$909,472	\$1,016,548	89%	\$862,612	105%
Enforcement	16,669	19,300	86%	196,720	213,600	92%	162,129	121%
On St. Parking	57,451	69,241	83%	712,752	802,948	89%	700,483	102%
All Other Expenses	\$317,676	\$292,830	108%	\$3,752,756	\$3,520,084	107%	\$4,330,814	87%
Total Operating Expense	\$1,170,669	\$1,110,270	105%	\$13,222,392	\$13,230,280	100%	\$13,033,289	101%
Net Operating Income (Loss)	\$485,099	(\$143,996)	337%	\$3,540,086	(\$1,839,516)	192%	(\$1,126,337)	314%
Non Operating Revenue	\$20,298	\$11,243	181%	\$196,057	\$377,354	52%	\$528,551	37%
Interest Expense	\$221,681	\$200,950	110%	\$2,418,426	\$2,411,406	100%	\$2,762,791	88%
Amortization	\$79,514	\$47,708	167%	\$731,571	\$572,491	128%	\$610,957	120%
Other Non Operating Exp	\$7,619	\$9,369	81%	\$567,942	\$682,136	83%	\$862,052	66%
Net Income (Loss)	\$196,583	(\$390,780)	50%	\$18,204	(\$5,128,195)	0%	(\$4,833,586)	0%
Debt Service Ratio				1.67	0.59		0.61	

Facility Summary
Year-to-Date June 2022

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY22 Annual Budget	Budget %	FY21 Annual Budget
Brown	1984	\$775,803	\$277,010	\$498,793	(\$25,151)	\$473,642	\$108,666	436%	\$40,285
Fifth Street	1991	\$1,126,213	\$478,312	\$647,901	(\$27,916)	\$619,985	\$468,165	132%	(\$81,430)
Jefferson	2010	\$207,792	\$401,164	(\$193,372)	(\$20,718)	(\$214,090)	(\$307,635)	70%	(\$125,986)
Seelbach	1978	\$831,086	\$493,815	\$337,271	(\$124,710)	\$212,561	(\$109,613)	194%	(\$46,018)
Market Street	2013	\$655,224	\$359,425	\$295,799	(\$244,087)	\$51,712	\$18,295	283%	(\$194,329)
Gardens	2013	\$356,623	\$296,884	\$59,739	(\$118,187)	(\$58,448)	(\$141,417)	41%	(\$67,141)
Clay Commons	2012	\$493,275	\$422,481	\$70,794	(\$191,910)	(\$121,116)	(\$514,737)	24%	(\$492,110)
Sixth Street	1987	\$1,044,862	\$467,830	\$577,032	(\$51,127)	\$525,905	\$512,842	103%	(\$194,013)
Omni	2018	\$1,121,229	\$826,185	\$295,044	(\$439,482)	(\$144,438)	(\$918,669)	16%	(\$836,626)
Riverfront	1975	\$1,997,207	\$1,080,589	\$916,618	(\$93,336)	\$823,282	\$283,530	290%	(\$83,360)
Happy Birthday	2002	\$15,879	\$12,471	\$3,408	\$0	\$3,408	(\$7,797)	44%	(\$1,051)
Wharf	1994	\$314,882	\$141,868	\$173,014	\$0	\$173,014	(\$11,953)	1,447%	\$24,038
First & Main	2003	\$908,838	\$466,015	\$442,823	(\$30,486)	\$412,337	(\$79,068)	521%	(\$95,243)
Eighth & Main	1991	\$406,006	\$518,959	(\$112,953)	(\$56,947)	(\$169,900)	(\$232,416)	73%	(\$280,612)
Ali	2004	\$474,673	\$665,758	(\$191,085)	(\$255,549)	(\$446,634)	(\$581,221)	77%	(\$680,797)
Arena	2012	\$1,075,795	\$1,124,383	(\$48,587)	(\$975,072)	(\$1,023,659)	(\$1,769,299)	58%	(\$2,049,128)
Glassworks	2012	\$509,697	\$492,704	\$16,993	(\$199,403)	(\$182,410)	(\$565,487)	32%	(\$493,864)
City Lot	2013	\$271,140	\$5,502	\$265,638	(\$239,554)	\$26,084	(\$101,052)	26%	\$942
Mud Lot	2013	\$517,370	\$28,808	\$488,562	(\$371,732)	\$116,830	\$177,816	66%	\$60,319
TOTALS		\$13,103,595	\$8,560,163	\$4,543,432	(\$3,465,367)	\$1,078,065	(\$3,771,050)		(\$5,596,124)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
June 2022

	<u>Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - Jun 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	56,453	53,195	106%	663,290	638,340	104%	638,340
45102 · Residential	36,080	25,325	142%	368,473	303,900	121%	303,900
45105 · Unreserved	563,448	543,258	104%	6,409,541	6,519,090	98%	6,519,090
45110 · Transient	301,311	100,390	300%	2,809,286	1,091,533	257%	1,091,533
45115 · Event	243,644	0	100%	1,376,451	86,443	1,592%	86,443
45120 · Thunder	0	0	0%	82,155	0	100%	0
45130 · Validations	119,143	28,955	411%	1,316,593	314,828	418%	314,828
45140 · Over/Short	4,978	0	100%	34,675	0	100%	0
45145 · NSF Fee	0	0	0%	750	0	100%	0
45150 · Lost Cards	190	190	100%	3,250	1,950	167%	1,950
45151 · New Parker Fee	1,500	770	195%	14,520	7,450	195%	7,450
45175 · Percentage Rent	11,165	11,000	101%	136,166	132,001	103%	132,001
45185 · Other Revenue	504	50	1,008%	5,182	600	864%	600
45200 · Meter Revenue	292,165	175,350	167%	3,093,700	1,958,403	158%	1,958,403
45203 · Meter-Booting Revenue	1,888	2,250	84%	41,568	13,500	308%	13,500
45204 · Meter RPP	3,500	6,047	58%	56,940	72,564	78%	72,564
45205 · Meter Bagging Revenue	26,245	13,165	199%	272,606	179,377	152%	179,377
45206 · Meter Maintenance Cards Revenue	171	55	311%	1,028	660	156%	660
45207 · Over/Short OnStreet	(13,624)	0	100%	(4,048)	0	100%	0
45209 · Other Revenue OnStreet	7,009	6,275	112%	80,352	70,125	115%	70,125
Total Income	1,655,768	966,274	171%	16,762,478	11,390,764	147%	11,390,764
Gross Profit	1,655,768	966,274	171%	16,762,478	11,390,764	147%	11,390,764
Expense							
55100 · Personnel	262,708	232,331	113%	3,094,214	2,829,344	109%	2,829,344
55110 · Contractual Services	1,979	1,846	107%	23,432	22,152	106%	22,152
55120 · Supplies	1,530	760	201%	8,014	9,120	88%	9,120
55130 · Office Rent	13,426	13,426	100%	161,555	158,932	102%	158,932
55140 · Interagency Charges	2,823	1,936	146%	30,591	23,237	132%	23,237
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	15	1,444	1%	1,837	5,173	36%	5,173
55154 · Professional Development	567	599	95%	8,948	7,782	115%	7,782

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
June 2022

	Jun 22	Budget	% of Budget	Jul '21 - Jun 22	YTD Budget	% of Budget	Annual Budget
55155 · Travel - Air Fare	0	500	0%	750	1,160	65%	1,160
55156 · Travel - Hotel	0	1,600	0%	3,695	4,800	77%	4,800
55157 · Travel - Local	0	125	0%	0	3,385	0%	3,385
55158 · Travel - Per Diem	0	528	0%	670	2,178	31%	2,178
55160 · Metro Professional Services	26,967	26,967	100%	323,600	323,600	100%	323,600
55200 · Advertising	0	0	0%	478	385	124%	385
55220 · Bond/Trust Fees	1,500	6,500	23%	6,000	17,431	34%	17,431
55230 · Cash Management Fees	16,019	10,475	153%	147,885	114,150	130%	114,150
55240 · Audit Fees	1,827	2,010	91%	23,426	23,878	98%	23,878
55250 · Consulting	0	1,667	0%	9,000	20,004	45%	20,004
55260 · Miscellaneous	0	0	0%	0	3,200	0%	3,200
55270 · Operator - Management	34,642	31,327	111%	339,570	358,596	95%	358,596
55272 · Accounting - Operator	0	4,112	0%	2,975	49,347	6%	49,347
55273 · Command Center - Operator	38,680	27,391	141%	362,903	300,036	121%	300,036
55274 · Maintenance - Operator	36,709	25,411	144%	279,750	264,482	106%	264,482
55278 · Event Staff - Operator	4,966	0	100%	57,714	14,120	409%	14,120
55280 · Ambassador Gen/Ops	441	399	111%	4,988	4,788	104%	4,788
55281 · Ambassador Vehicle Fees	5,038	2,771	182%	30,625	33,248	92%	33,248
55282 · Ambassador Mobile	36,191	22,746	159%	386,564	270,276	143%	270,276
55284 · Ambassador Payroll	13,876	11,254	123%	136,255	122,678	111%	122,678
55285 · Ambassador Payroll Tax & WC	1,688	2,359	72%	28,488	27,365	104%	27,365
55286 · Ambassador Special Events	0	6,400	0%	0	64,800	0%	64,800
55300 · Software and Licenses	11,829	16,700	71%	143,401	200,400	72%	200,400
55305 · Cleaning	966	4,040	24%	34,869	48,480	72%	48,480
55310 · Powerwashing	29,145	5,275	553%	67,685	75,950	89%	75,950
55312 · Sweeping	488	0	100%	15,298	14,239	107%	14,239
55315 · Doors & Hardware	905	538	168%	8,133	6,450	126%	6,450
55320 · Electrical Systems	789	2,002	39%	16,026	18,340	87%	18,340
55325 · Elevators	10,020	11,785	85%	90,806	141,418	64%	141,418
55330 · Equipment Expense	4,392	235	1,871%	8,084	2,816	287%	2,816
55335 · HVAC	2,820	5,159	55%	20,360	40,250	51%	40,250
55340 · Landscaping	2,125	4,250	50%	33,610	54,000	62%	54,000
55345 · Lighting	2,853	562	508%	18,635	16,384	114%	16,384

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
June 2022

	Jun 22	Budget	% of Budget	Jul '21 - Jun 22	YTD Budget	% of Budget	Annual Budget
55350 · Painting	4,000	1,125	356%	8,430	18,500	46%	18,500
55355 · Parking Control Equipment	20,300	28,514	71%	298,734	342,166	87%	342,166
55360 · Plumbing Systems	1,147	3,082	37%	17,794	31,943	56%	31,943
55365 · Roofing & Waterproofing	729	352	207%	3,148	4,226	74%	4,226
55370 · Safety Checks	7,067	1,019	693%	31,798	30,258	105%	30,258
55375 · Security Systems	1,178	517	228%	7,306	6,202	118%	6,202
55380 · Signs (Graphics)	1,677	500	335%	13,435	6,000	224%	6,000
55385 · Snow & Ice Removal	1,290	0	100%	16,447	75,000	22%	75,000
55388 · Flood Expense	1,667	1,596	104%	29,500	19,152	154%	19,152
55400 · Operator Mgmt Fee	7,507	3,750	200%	60,028	45,000	133%	45,000
55402 · Liquidated Damages	300	0	100%	0	0	0%	0
55405 · Ambassador Mgmt Fee	0	2,993	0%	24,839	33,958	73%	33,958
55410 · Depreciation	369,128	398,521	93%	4,696,967	4,782,250	98%	4,782,250
55415 · Lease Payments	19,457	19,457	100%	233,485	233,485	100%	233,485
55420 · Electric	42,426	27,402	155%	371,286	328,825	113%	328,825
55430 · Cell Phones	2,348	2,756	85%	27,928	32,187	87%	32,187
55435 · Telephone	1,488	1,400	106%	12,198	16,800	73%	16,800
55460 · Office/Clerical	2,092	350	598%	11,005	4,200	262%	4,200
55465 · General/Operations	2,439	2,400	102%	49,340	28,800	171%	28,800
55470 · Tickets	9,662	0	100%	14,368	17,000	85%	17,000
55475 · Access Cards	0	635	0%	3,680	2,540	145%	2,540
55485 · Uniforms-Operator	0	167	0%	93	2,000	5%	2,000
55486 · Uniforms-PARC	0	167	0%	3,190	2,000	160%	2,000
55490 · Liability Insurance	1,279	7,629	17%	70,892	91,549	77%	91,549
55495 · Property Insurance	18,178	20,467	89%	245,003	245,597	100%	245,597
55510 · Vehicle Mileage	3,237	500	647%	24,173	6,000	403%	6,000
55525 · Condo Fees	10,031	8,667	116%	116,018	104,004	112%	104,004
55535 · Other Expenses - Off St	0	333	0%	0	4,000	0%	4,000
55536 · Pay Station Expenses	0	0	0%	0	1,714	0%	1,714
55601 · Management Outsourced	(275)	4,762	(6%)	43,537	57,144	76%	57,144
55602 · Clerical Outsourced	289	659	44%	3,668	3,954	93%	3,954
55604 · Liquidated Damages - On-Street	0	0	0%	0	0	0%	0
55605 · Meter - Coin Collection Expense	2,003	750	267%	11,394	8,700	131%	8,700

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
June 2022

	<u>Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '21 - Jun 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55616 · Meter - Office Supplies	73	50	146%	348	750	46%	750
55630 · Meter - Depreciation	13,285	16,896	79%	153,910	202,750	76%	202,750
55635 · Meter - Cleaning	0	25	0%	0	300	0%	300
55636 · Meter - Painting	0	100	0%	0	600	0%	600
55638 · Meter - Mileage	3,128	1,060	295%	18,296	12,720	144%	12,720
55640 · Meter - Doors & Hardware	0	100	0%	0	1,200	0%	1,200
55641 · Meter - Office Maint Contractor	195	1,000	19%	11,240	12,000	94%	12,000
55645 · Meter - Equipment - PARC	4,932	5,185	95%	48,429	62,220	78%	62,220
55650 · Audit Fee On Street	440	472	93%	5,438	5,665	96%	5,665
55655 · Software and Licenses On-Street	50	1,350	4%	17,375	16,200	107%	16,200
55661 · Telephone - On-Street	406	300	135%	2,567	3,600	71%	3,600
55663 · Meter- Employee Screening Contr	0	150	0%	0	1,800	0%	1,800
55664 · Meter - Accounting Contractor	507	600	84%	7,169	7,200	100%	7,200
55665 · Liability Insurance Contractor	1,215	1,750	69%	18,538	21,000	88%	21,000
55666 · Meter - Signs (Graphics)	2,755	100	2,755%	5,475	2,700	203%	2,700
55667 · Meter - Cont. General/Operations	0	0	0%	(1,907)	0	100%	0
55668 · Meter - Office Rent	1,502	1,502	100%	18,011	17,766	101%	17,766
55671 · Meter - Credit Card Fees	22,707	28,000	81%	289,798	312,000	93%	312,000
55675 · Meter - Uniforms - PARC	96	200	48%	96	2,400	4%	2,400
55676 · Meter - Uniforms - Contractor	244	100	244%	1,538	1,200	128%	1,200
55681 · Meter - RPP Expenses	3,674	3,900	94%	44,791	46,800	96%	46,800
55682 · Meter - Booting Expenses	227	230	99%	4,041	2,280	177%	2,280
55706 · Enforcement-Contractual Service	16,669	19,300	86%	196,720	213,600	92%	213,600
Total Expense	1,170,669	1,110,270	105%	13,222,392	13,230,280	100%	13,230,280
Net Ordinary Income	485,099	(143,996)	(337%)	3,540,086	(1,839,516)	(192%)	(1,839,516)
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	12,679	1,874	677%	70,551	22,487	314%	22,487
45230 · Other Non Operating Revenue	7,619	9,369	81%	125,506	354,868	35%	354,868
Total Other Income	20,298	11,243	181%	196,057	377,354	52%	377,354
Other Expense							
55900 · Interest Expense	221,681	200,951	110%	2,418,426	2,411,406	100%	2,411,406
55905 · Amortization Expense	79,515	47,708	167%	731,571	572,491	128%	572,491

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
June 2022

	Jun 22	Budget	% of Budget	Jul '21 - Jun 22	YTD Budget	% of Budget	Annual Budget
55910 · Other Non Operating Expenses	7,619	9,369	81%	499,486	518,207	96%	518,207
55912 · Loss on Disposal of Assets	0	0	0%	68,457	163,929	42%	163,929
Total Other Expense	308,814	258,027	120%	3,717,939	3,666,033	101%	3,666,033
Net Other Income	(288,516)	(246,784)	117%	(3,521,882)	(3,288,679)	107%	(3,288,679)
Net Income	196,583	(390,780)	(50%)	18,204	(5,128,195)	(0%)	(5,128,195)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Jul '20 - Jun 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	663,290	660,735	0%
45102 · Residential	368,473	325,545	13%
45105 · Unreserved	6,409,541	6,244,972	3%
45110 · Transient	2,809,286	1,254,344	124%
45115 · Event	1,376,451	112,508	1,123%
45120 · Thunder	82,155	0	100%
45130 · Validations	1,316,593	587,283	124%
45140 · Over/Short	34,675	1,638	2,018%
45145 · NSF Fee	750	390	92%
45150 · Lost Cards	3,250	3,620	(10%)
45151 · New Parker Fee	14,520	8,000	82%
45175 · Percentage Rent	136,166	134,407	1%
45185 · Other Revenue	5,182	10,506	(51%)
45200 · Meter Revenue	3,093,700	1,956,816	58%
45203 · Meter-Booting Revenue	41,568	7,535	452%
45204 · Meter RPP	56,940	63,195	(10%)
45205 · Meter Bagging Revenue	272,606	475,206	(43%)
45206 · Meter Maintenance Cards Revenue	1,028	493	109%
45207 · Over/Short OnStreet	(4,048)	(1,194)	(239%)
45209 · Other Revenue OnStreet	80,352	60,953	32%
Total Income	<u>16,762,478</u>	<u>11,906,952</u>	<u>41%</u>
Gross Profit	16,762,478	11,906,952	41%
Expense			
55100 · Personnel	3,094,214	2,873,527	8%
55110 · Contractual Services	23,432	20,741	13%
55120 · Supplies	8,014	8,863	(10%)
55130 · Office Rent	161,555	172,337	(6%)
55140 · Interagency Charges	30,591	26,483	16%
55150 · Pension Expense	0	782,772	(100%)
55153 · Dues and Subscriptions	1,837	559	229%
55154 · Professional Development	8,948	8,292	8%
55155 · Travel - Air Fare	750	0	100%
55156 · Travel - Hotel	3,695	0	100%
55158 · Travel - Per Diem	670	0	100%
55160 · Metro Professional Services	323,600	323,600	0%
55200 · Advertising	478	3,110	(85%)
55220 · Bond/Trust Fees	6,000	11,000	(45%)
55230 · Cash Management Fees	147,885	82,253	80%
55240 · Audit Fees	23,426	30,707	(24%)
55250 · Consulting	9,000	57,350	(84%)
55270 · Operator - Management	339,570	328,914	3%
55272 · Accounting - Operator	2,975	45,429	(93%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Jul '20 - Jun 21</u>	<u>% Change</u>
55273 · Command Center - Operator	362,903	249,051	46%
55274 · Maintenance - Operator	279,750	177,408	58%
55276 · Cashiering - Operator	0	1,306	(100%)
55278 · Event Staff - Operator	57,714	3,027	1,806%
55280 · Ambassador Gen/Ops	4,988	4,085	22%
55281 · Ambassador Vehicle Fees	30,625	34,863	(12%)
55282 · Ambassador Mobile	386,564	261,238	48%
55284 · Ambassador Payroll	136,255	86,101	58%
55285 · Ambassador Payroll Tax & WC	28,488	22,505	27%
55300 · Software and Licenses	143,401	144,805	(1%)
55305 · Cleaning	34,869	8,503	310%
55310 · Powerwashing	67,685	37,528	80%
55312 · Sweeping	15,298	4,540	237%
55315 · Doors & Hardware	8,133	12,492	(35%)
55320 · Electrical Systems	16,026	19,562	(18%)
55325 · Elevators	90,806	114,713	(21%)
55330 · Equipment Expense	8,084	921	778%
55335 · HVAC	20,360	35,343	(42%)
55340 · Landscaping	33,610	11,743	186%
55345 · Lighting	18,635	5,778	222%
55350 · Painting	8,430	0	100%
55355 · Parking Control Equipment	298,734	155,838	92%
55360 · Plumbing Systems	17,794	29,293	(39%)
55365 · Roofing & Waterproofing	3,148	2,708	16%
55370 · Safety Checks	31,798	16,939	88%
55375 · Security Systems	7,306	12,680	(42%)
55380 · Signs (Graphics)	13,435	8,506	58%
55385 · Snow & Ice Removal	16,447	108,676	(85%)
55388 · Flood Expense	29,500	20,000	48%
55400 · Operator Mgmt Fee	60,028	78,750	(24%)
55402 · Liquidated Damages	0	(2,700)	100%
55405 · Ambassador Mgmt Fee	24,839	24,777	0%
55410 · Depreciation	4,696,967	4,638,611	1%
55415 · Lease Payments	233,485	225,425	4%
55420 · Electric	371,286	326,653	14%
55430 · Cell Phones	27,928	30,502	(8%)
55435 · Telephone	12,198	18,210	(33%)
55460 · Office/Clerical	11,005	7,068	56%
55465 · General/Operations	49,340	34,756	42%
55470 · Tickets	14,368	0	100%
55475 · Access Cards	3,680	920	300%
55485 · Uniforms-Operator	93	84	11%
55486 · Uniforms-PARC	3,190	1,028	210%
55490 · Liability Insurance	70,892	110,585	(36%)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Jul '20 - Jun 21</u>	<u>% Change</u>
55495 · Property Insurance	245,003	200,960	22%
55510 · Vehicle Mileage	24,173	3,110	677%
55525 · Condo Fees	116,018	107,606	8%
55601 · Management Outsourced	43,537	67,936	(36%)
55602 · Clerical Outsourced	3,668	1,517	142%
55604 · Liquidated Damages - On-Street	0	(300)	100%
55605 · Meter - Coin Collection Expense	11,394	9,354	22%
55610 · Meter - Contractual Services	0	2,813	(100%)
55616 · Meter - Office Supplies	348	348	(0%)
55630 · Meter - Depreciation	153,910	154,975	(1%)
55636 · Meter - Painting	0	51	(100%)
55638 · Meter - Mileage	18,296	12,042	52%
55641 · Meter - Office Maint Contractor	11,240	10,882	3%
55645 · Meter - Equipment - PARC	48,429	54,134	(11%)
55650 · Audit Fee On Street	5,438	7,263	(25%)
55655 · Software and Licenses On-Street	17,375	13,563	28%
55661 · Telephone - On-Street	2,567	2,474	4%
55664 · Meter - Accounting Contractor	7,169	7,200	(0%)
55665 · Liability Insurance Contractor	18,538	20,520	(10%)
55666 · Meter - Signs (Graphics)	5,475	4,547	20%
55667 · Meter - Cont. General/Operations	(1,907)	4,018	(147%)
55668 · Meter - Office Rent	18,011	17,248	4%
55671 · Meter - Credit Card Fees	289,798	266,123	9%
55675 · Meter - Uniforms - PARC	96	603	(84%)
55676 · Meter - Uniforms - Contractor	1,538	1,977	(22%)
55681 · Meter - RPP Expenses	44,791	38,702	16%
55682 · Meter - Booting Expenses	4,041	735	450%
55706 · Enforcement-Contractual Service	196,720	162,129	21%
Total Expense	<u>13,222,392</u>	<u>13,033,289</u>	<u>1%</u>
Net Ordinary Income	3,540,086	(1,126,337)	414%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	70,551	114,692	(38%)
45230 · Other Non Operating Revenue	125,506	413,859	(70%)
Total Other Income	<u>196,057</u>	<u>528,551</u>	<u>(63%)</u>
Other Expense			
55900 · Interest Expense	2,418,426	2,762,791	(12%)
55905 · Amortization Expense	731,571	610,957	20%
55910 · Other Non Operating Expenses	499,486	718,818	(31%)
55912 · Loss on Disposal of Assets	68,457	143,234	(52%)
Total Other Expense	<u>3,717,939</u>	<u>4,235,799</u>	<u>(12%)</u>
Net Other Income	<u>(3,521,882)</u>	<u>(3,707,249)</u>	<u>5%</u>
Net Income	<u><u>18,204</u></u>	<u><u>(4,833,586)</u></u>	<u><u>100%</u></u>