

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE ONE MONTH ENDED JULY 31, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	July 31 2022	July 31 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 11,349,643	\$ 10,357,141
Accounts receivable	399,441	-
Lease Receivables - RTUs	56,209	416,305
Other current assets	16,645	18,068
Total current assets - unrestricted	11,821,937	10,791,513
Current Assets - Restricted		
Cash and cash equivalents	254,149	1,428,460
Total current assets - restricted	254,149	1,428,460
Total Current Assets	12,076,086	12,219,974
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,220,078	5,214,094
Nondepreciable capital assets	12,547,878	11,981,860
Depreciable capital assets, net	117,875,093	114,747,012
Lease Receivable-RTU	748,301	-
Notes receivable, net of discount	479,724	627,237
Total non-current assets - unrestricted	136,871,074	132,570,203
Non-Current Assets - Restricted		
Cash and cash equivalents	10,739,202	9,242,978
Investments - SLGS	16,349,652	18,258,195
Total non-current assets - restricted	27,088,854	27,501,173
Total Non-Current Assets	163,959,928	160,071,376
Total Assets	176,036,014	172,291,350
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,291,139	6,823,158
Deferred loss on bond refunding, net	4,818,248	5,125,040
Deferred outflow pension	476,645	1,435,354
Total Deferred Outflows of Resources	\$ 11,586,032	\$ 13,383,552

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	July 31 2022	July 31 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 736,531	\$ 1,072,107
Prepaid parking	192,026	142,392
Accrued expenses	852,525	799,170
Lease Payable-RTU	218,128	-
Total current liabilities - unrestricted	1,999,210	2,013,668
Current Liabilities - Restricted		
Accrued interest payable	554,285	659,534
Current portion of capital lease obligation	81,195	71,017
First mortgage revenue bonds	3,025,331	2,105,000
Total current liabilities - restricted	3,660,810	2,835,551
Total Current Liabilities	5,660,020	4,849,219
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	75,305,000	78,330,000
Bond premium, net	2,460,767	2,569,393
Financing Arrangement	4,721,130	4,802,325
Lease Payable-RTU	6,608,852	-
Net pension liability	5,604,590	7,117,121
Total non-current liabilities	94,700,340	92,818,839
Total Liabilities	100,360,360	97,668,058
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	661,564	326,045
Deferred Inflow-RTU	818,088	-
Deferred Inflow-Other	16,321,937	18,329,436
Total Deferred Inflows of Resources	\$ 17,801,589	\$ 18,655,480
NET POSITION		
Net investment in capital assets	\$ 48,960,303	\$ 51,542,890
Restricted:		
Bond indenture	6,286,109	6,437,034
Construction and acquisition	5,124,456	4,579,944
Capital reserve	2,564,962	2,122,554
	13,975,527	13,139,532
Unrestricted	6,524,267	4,668,941
Net Position	\$ 69,460,097	\$ 69,351,363

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended July 31, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 1,131,216
Parking meters	348,822
Rentals and other income	<u>15,201</u>
Total Operating Revenues	1,495,238
Operating Expenses:	
Contractual services	232,621
Other operations and maintenance	214,965
Administrative	301,236
Depreciation	<u>403,133</u>
Total Operating Expenses	1,151,955
Operating Income	343,283
Non-Operating Revenues (Expenses):	
Interest income	20,449
Interest expense	(220,512)
Amortization	<u>(68,838)</u>
Total Non-Operating Revenues (Expenses)	(268,900)
Change in Net Assets	74,383
Net Position, Beginning of Year	<u>69,385,715</u>
Net Position, July 31, 2022	<u><u>\$ 69,460,097</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended July 31, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 1,621,312
Cash paid for operating expenses	(1,247,146)
Net cash provided by operating activities	374,166

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(237,914)
Right to Use Leases	(26,178)
Non-Operating expense, including amortization	(68,838)
Net cash used for capital and related financing activities	(332,930)

Cash flows from investing activities:

Interest received	20,449
Change in notes receivable	7,619
Net cash used in investing activities	28,068
Net increase (decrease) in cash and cash equivalents	69,304

Cash and cash equivalents, June 30, 2022	\$ 43,843,420
Cash and cash equivalents, July 31, 2022	\$ 43,912,724

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	343,283
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	471,971
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	117,218
Decrease (increase) in RTU lease receivable	8,856
Decrease (increase) in prepaid expenses	10,655
Increase (decrease) in accounts payable	(553,575)
Increase (decrease) in RTU lease payable	(17,990)
Increase (decrease) in deferred revenue	(6,251)
Total adjustments	30,883
Net cash provided by operating activities	\$ 374,166

PARC Summary	Current	Current	Percent of	2023 YTD	2023 YTD	Percent of	2021 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	July	July	%	July	July	%	July	%
Operating Revenues								
Off Street	\$1,139,416	\$1,050,066	109%	\$1,139,416	\$1,050,066	109%	\$1,029,814	111%
Transient	300,120	212,300	141%	300,120	212,300	141%	252,862	119%
Reserved	54,447	53,920	101%	54,447	53,920	101%	54,855	99%
Unreserved	541,163	510,275	106%	541,163	510,275	106%	512,536	106%
Validations	145,406	121,499	120%	145,406	121,499	120%	142,774	102%
Event	36,650	103,579	35%	36,650	103,579	35%	23,215	158%
On Street	\$348,822	\$327,215	107%	\$348,822	\$327,215	107%	\$325,566	107%
Meter Revenue	312,024	283,500	110%	312,024	283,500	110%	269,955	116%
Meter Bagging	18,127	25,200	72%	18,127	25,200	72%	36,816	49%
All Other Revenues	\$7,000	\$0	100%	\$7,000	\$0	100%	(\$125)	5,599%
Total Operating Revenue	\$1,495,238	\$1,377,281	109%	\$1,495,238	\$1,377,281	109%	\$1,355,254	110%
Off Street Expense	\$724,899	\$731,489	99%	\$724,899	\$731,489	99%	\$754,399	96%
Contract Oper Personnel	127,022	93,841	135%	127,022	93,841	135%	104,498	122%
Contract Ambassadors	72,125	50,161	144%	72,125	50,161	144%	56,331	128%
Repairs & Maintenance	42,856	91,589	47%	42,856	91,589	47%	86,601	49%
Depreciation	364,557	372,021	98%	364,557	372,021	98%	390,103	93%
On Street Expense	\$109,886	\$93,024	118%	\$109,886	\$93,024	118%	\$64,351	171%
Enforcement	23,460	29,654	79%	23,460	29,654	79%	22,670	103%
On St. Parking	86,427	63,370	136%	86,427	63,370	136%	41,681	207%
All Other Expenses	\$317,170	\$326,470	97%	\$317,170	\$326,470	97%	\$334,171	95%
Total Operating Expense	\$1,151,955	\$1,150,983	100%	\$1,151,955	\$1,150,983	100%	\$1,152,920	100%
Net Operating Income (Loss)	\$343,283	\$226,298	(152%)	\$343,283	\$226,298	(152%)	\$202,334	170%
Non Operating Revenue	\$31,956	\$21,962	146%	\$31,956	\$21,962	146%	\$16,733	191%
Interest Expense	\$220,512	\$204,617	108%	\$220,512	\$204,617	108%	\$176,132	125%
Amortization	\$68,838	\$59,914	115%	\$68,838	\$59,914	115%	\$60,964	113%
Other Non Operating Exp	\$11,507	\$42,858	27%	\$11,507	\$42,858	27%	\$10,519	109%
Net Income (Loss)	\$74,383	(\$59,129)	126%	\$74,383	(\$59,129)	126%	(\$28,548)	261%
Debt Service Ratio				1.64	1.28		1.54	

**Facility Summary
Year-to-Date July 2022**

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY23 Annual Budget	Budget %	FY22 Annual Budget
Brown	1984	\$54,985	\$23,739	\$31,246	(\$867)	\$30,379	\$488,299	6%	\$108,666
Fifth Street	1991	\$78,512	\$42,478	\$36,033	(\$811)	\$35,223	\$439,012	8%	\$468,165
Jefferson	2010	\$14,972	\$32,781	(\$17,810)	(\$554)	(\$18,364)	(\$237,702)	8%	(\$307,635)
Seelbach	1978	\$78,688	\$44,961	\$33,728	(\$1,839)	\$31,888	\$146,230	22%	(\$109,613)
Market Street	2013	\$54,343	\$22,738	\$31,605	(\$4,292)	\$27,313	\$138,491	20%	\$18,295
Gardens	2013	\$30,936	\$25,025	\$5,911	(\$2,021)	\$3,891	(\$52,236)	(7%)	(\$141,417)
Clay Commons	2012	\$43,675	\$31,174	\$12,501	(\$19,250)	(\$6,749)	(\$71,890)	9%	(\$514,737)
Sixth Street	1987	\$99,031	\$33,842	\$65,189	(\$1,541)	\$63,648	\$719,630	9%	\$512,842
Omni	2018	\$118,469	\$78,922	\$39,548	(\$44,142)	(\$4,594)	(\$122,616)	4%	(\$918,669)
Riverfront	1975	\$174,072	\$99,128	\$74,945	(\$3,205)	\$71,740	\$850,857	8%	\$283,530
Happy Birthday	2002	\$4,238	\$534	\$3,703	\$0	\$3,703	\$21,126	18%	(\$7,797)
Wharf	1994	\$25,727	\$13,945	\$11,782	\$0	\$11,782	\$143,953	8%	(\$11,953)
First & Main	2003	\$87,835	\$39,144	\$48,691	(\$1,084)	\$47,607	\$285,119	17%	(\$79,068)
Eighth & Main	1991	\$41,687	\$43,821	(\$2,135)	(\$611)	(\$2,746)	(\$277,547)	1%	(\$232,416)
Ali	2004	\$44,486	\$59,582	(\$15,096)	(\$17,561)	(\$32,657)	(\$561,941)	6%	(\$581,221)
Arena	2012	\$64,648	\$90,995	(\$26,347)	(\$91,411)	(\$117,758)	(\$1,453,840)	8%	(\$1,769,299)
Glassworks	2012	\$57,412	\$38,063	\$19,349	(\$16,833)	\$2,516	(\$203,879)	(1%)	(\$565,487)
City Lot	2013	\$22,590	\$921	\$21,669	(\$19,626)	\$2,043	(\$71,983)	(3%)	(\$101,052)
Mud Lot	2013	\$43,110	\$3,105	\$40,005	(\$30,341)	\$9,663	\$216,533	4%	\$177,816
TOTALS		\$1,139,417	\$724,897	\$414,518	(\$255,989)	\$158,529	\$395,616	40%	(\$3,771,050)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
45100 · Reserved	54,447	53,920	100.98%	54,447	53,920	100.98%	647,040
45102 · Residential	36,120	34,970	103.29%	36,120	34,970	103.29%	425,580
45105 · Unreserved	541,163	510,275	106.05%	541,163	510,275	106.05%	6,037,418
45110 · Transient	300,120	212,300	141.37%	300,120	212,300	141.37%	2,799,786
45115 · Event	44,750	103,579	43.2%	44,750	103,579	43.2%	1,242,945
45120 · Thunder	0	0	0.0%	0	0	0.0%	94,438
45130 · Validations	140,826	121,499	115.91%	140,826	121,499	115.91%	1,386,474
45131 · Rebates	3,480	0	100.0%	3,480	0	100.0%	0
45140 · Over/Short	10,311	0	100.0%	10,311	0	100.0%	0
45145 · NSF Fee	30	0	100.0%	30	0	100.0%	0
45150 · Lost Cards	240	330	72.73%	240	330	72.73%	3,200
45155 · Reactivation Fee	0	0	0.0%	0	0	0.0%	0
45175 · Percentage Rent	11,754	11,513	102.09%	11,754	11,513	102.09%	141,134
45176 · Percentage Rent-RTU	0	0	0.0%	0	0	0.0%	0
45180 · Interest Revenue-RTU Lease	1,884	0	100.0%	1,884	0	100.0%	0
45181 · Contra Revenue-RTU Lease	0	0	0.0%	0	0	0.0%	0
45183 · Lease Int Revenue-RTU	0	0	0.0%	0	0	0.0%	0
45184 · Misc Lease Income RTU	0	0	0.0%	0	0	0.0%	0
45185 · Other Revenue	183	1,000	18.33%	183	1,000	18.33%	8,400
45203 · Meter-Booting Revenue	3,725	4,405	84.57%	3,725	4,405	84.57%	52,857
45204 · Meter RPP	3,035	6,000	50.58%	3,035	6,000	50.58%	65,886
45205 · Meter Bagging Revenue	18,127	25,200	71.93%	18,127	25,200	71.93%	302,400
45206 · Meter Maintenance Cards Rev	0	110	0.0%	0	110	0.0%	1,323
45207 · Over/Short OnStreet	5,667	0	100.0%	5,667	0	100.0%	0
45208 · NSF Fees OnStreet	0	0	0.0%	0	0	0.0%	0
45209 · Other Revenue OnStreet	6,244	8,000	78.05%	6,244	8,000	78.05%	96,000
Total Income	<u>1,495,238</u>	<u>1,377,281</u>	<u>108.57%</u>	<u>1,495,238</u>	<u>1,377,281</u>	<u>108.57%</u>	<u>16,592,227</u>
Gross Profit	<u>1,495,238</u>	<u>1,377,281</u>	<u>108.57%</u>	<u>1,495,238</u>	<u>1,377,281</u>	<u>108.57%</u>	<u>16,592,227</u>
Expense							
55100 · Personnel	265,927	264,504	100.54%	265,927	264,504	100.54%	3,232,727
55110 · Contractual Services	2,045	2,022	101.18%	2,045	2,022	101.18%	24,258

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55120 · Supplies	76	760	10.0%	76	760	10.0%	9,120
55130 · Office Rent	0	13,426	0.0%	0	13,426	0.0%	166,117
55140 · Interagency Charges	5,525	2,350	235.1%	5,525	2,350	235.1%	28,200
55150 · Pension Expense	0	0	0.0%	0	0	0.0%	0
55153 · Dues and Subscriptions	0	600	0.0%	0	600	0.0%	3,870
55154 · Professional Development	567	2,088	27.16%	567	2,088	27.16%	10,226
55156 · Travel - Hotel	129	1,490	8.67%	129	1,490	8.67%	3,758
55157 · Travel - Local	0	125	0.0%	0	125	0.0%	1,500
55158 · Travel - Per Diem	0	792	0.0%	0	792	0.0%	1,848
55160 · Metro Professional Services	26,967	26,967	100.0%	26,967	26,967	100.0%	323,600
55200 · Advertising	0	0	0.0%	0	0	0.0%	385
55220 · Bond/Trust Fees	4,500	3,000	150.0%	4,500	3,000	150.0%	12,500
55230 · Cash Management Fees	16,439	15,125	108.69%	16,439	15,125	108.69%	180,000
55240 · Audit Fees	1,945	1,946	99.99%	1,945	1,946	99.99%	23,345
55250 · Consulting	4,860	0	100.0%	4,860	0	100.0%	0
55270 · Operator - Management	37,110	29,108	127.49%	37,110	29,108	127.49%	350,727
55272 · Accounting - Operator	0	0	0.0%	0	0	0.0%	0
55273 · Command Center - Operator	35,699	33,652	106.08%	35,699	33,652	106.08%	407,079
55274 · Maintenance - Operator	47,166	23,020	204.89%	47,166	23,020	204.89%	344,250
55276 · Cashiering - Operator	0	0	0.0%	0	0	0.0%	0
55278 · Event Staff - Operator	7,046	8,062	87.4%	7,046	8,062	87.4%	160,348
55280 · Ambassador Gen/Ops	0	600	0.0%	0	600	0.0%	7,200
55281 · Ambassador Vehicle Fees	4,904	4,720	103.9%	4,904	4,720	103.9%	56,640
55282 · Ambassador Mobile	46,925	29,578	158.65%	46,925	29,578	158.65%	358,618
55284 · Ambassador Payroll	20,296	11,511	176.32%	20,296	11,511	176.32%	139,877
55285 · Ambassador Payroll Tax & WC	0	0	0.0%	0	0	0.0%	0
55286 · Ambassador Special Events	0	3,752	0.0%	0	3,752	0.0%	65,217
55300 · Software and Licenses	10,271	15,030	68.34%	10,271	15,030	68.34%	187,397
55305 · Cleaning	561	3,533	15.89%	561	3,533	15.89%	42,400
55310 · Powerwashing	0	10,571	0.0%	0	10,571	0.0%	74,000
55312 · Sweeping	0	3,750	0.0%	0	3,750	0.0%	15,000
55315 · Doors & Hardware	1,891	591	319.76%	1,891	591	319.76%	7,095
55320 · Electrical Systems	0	1,416	0.0%	0	1,416	0.0%	18,891

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
July 2022

	Jul 22	Budget	% of Budget	Jul 22	YTD Budget	% of Budget	Annual Budget
55325 · Elevators	3,358	10,606	31.66%	3,358	10,606	31.66%	127,276
55330 · Equipment Expense	0	242	0.0%	0	242	0.0%	2,900
55335 · HVAC	642	1,214	52.91%	642	1,214	52.91%	36,225
55340 · Landscaping	0	6,571	0.0%	0	6,571	0.0%	46,000
55345 · Lighting	0	9,684	0.0%	0	9,684	0.0%	16,875
55350 · Painting	700	1,857	37.69%	700	1,857	37.69%	13,000
55355 · Parking Control Equipment	18,396	18,813	97.78%	18,396	18,813	97.78%	217,085
55360 · Plumbing Systems	1,586	2,114	75.03%	1,586	2,114	75.03%	28,747
55365 · Roofing & Waterproofing	266	352	75.44%	266	352	75.44%	4,226
55370 · Safety Checks	2,326	1,436	161.97%	2,326	1,436	161.97%	17,233
55375 · Security Systems	0	517	0.0%	0	517	0.0%	6,202
55380 · Signs (Graphics)	572	500	114.4%	572	500	114.4%	6,000
55385 · Snow & Ice Removal	0	0	0.0%	0	0	0.0%	75,000
55388 · Flood Expense	2,333	2,790	83.63%	2,333	2,790	83.63%	34,367
55400 · Operator Mgmt Fee	7,507	7,050	106.48%	7,507	7,050	106.48%	98,717
55402 · Liquidated Damages	0	0	0.0%	0	0	0.0%	0
55405 · Ambassador Mgmt Fee	0	0	0.0%	0	0	0.0%	0
55410 · Depreciation	371,765	379,072	98.07%	371,765	379,072	98.07%	4,548,858
55413 · Deprec & Amort RTU	16,019	0	100.0%	16,019	0	100.0%	0
55415 · Lease Payments	3,505	19,457	18.01%	3,505	19,457	18.01%	233,485
55420 · Electric	27,971	31,288	89.4%	27,971	31,288	89.4%	375,458
55430 · Cell Phones	2,261	2,785	81.18%	2,261	2,785	81.18%	33,420
55435 · Telephone	1,423	1,502	94.76%	1,423	1,502	94.76%	18,024
55460 · Office/Clerical	525	500	105.03%	525	500	105.03%	6,000
55465 · General/Operations	4,013	4,648	86.33%	4,013	4,648	86.33%	55,773
55470 · Tickets	0	0	0.0%	0	0	0.0%	13,064
55475 · Access Cards	0	650	0.0%	0	650	0.0%	2,600
55486 · Uniforms-PARC	1,394	1,324	105.26%	1,394	1,324	105.26%	5,473
55490 · Liability Insurance	1,279	1,279	100.0%	1,279	1,279	100.0%	15,343
55510 · Vehicle Mileage	2,752	3,102	88.72%	2,752	3,102	88.72%	37,224
55525 · Condo Fees	10,152	10,152	100.0%	10,152	10,152	100.0%	121,824
55535 · Other Expenses - Off St	0	0	0.0%	0	0	0.0%	0
55536 · Pay Station Expenses	0	0	0.0%	0	0	0.0%	4,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
55601 · Management Outsourced	6,284	3,774	166.5%	6,284	3,774	166.5%	45,288
55602 · Clerical Outsourced	377	370	101.81%	377	370	101.81%	5,100
55604 · Liquidated Damages - On-Stre	0	0	0.0%	0	0	0.0%	0
55605 · Meter - Coin Collection Expens	1,198	1,092	109.7%	1,198	1,092	109.7%	13,104
55610 · Meter - Contractual Services	0	0	0.0%	0	0	0.0%	0
55616 · Meter - Office Supplies	125	50	249.86%	125	50	249.86%	600
55630 · Meter - Depreciation	15,349	14,022	109.46%	15,349	14,022	109.46%	175,043
55635 · Meter - Cleaning	0	25	0.0%	0	25	0.0%	300
55636 · Meter - Painting	0	0	0.0%	0	0	0.0%	300
55638 · Meter - Mileage	3,075	856	359.27%	3,075	856	359.27%	10,272
55640 · Meter - Doors & Hardware	0	100	0.0%	0	100	0.0%	1,200
55645 · Meter - Equipment - PARC	3,524	4,167	84.57%	3,524	4,167	84.57%	50,004
55650 · Audit Fee On Street	453	453	100.0%	453	453	100.0%	5,438
55655 · Software and Licenses On-Str	50	350	14.29%	50	350	14.29%	4,200
55661 · Telephone - On-Street	251	460	54.53%	251	460	54.53%	1,120
55663 · Meter- Employee Screening C	(805)	100	(805.08%)	(805)	100	(805.08%)	1,200
55664 · Meter - Accounting Contractor	507	533	95.06%	507	533	95.06%	6,396
55665 · Liability Insurance Contractor	1,215	1,279	95.0%	1,215	1,279	95.0%	15,343
55666 · Meter - Signs (Graphics)	1,070	100	1,070.0%	1,070	100	1,070.0%	1,200
55667 · Meter - Cont. General/Operatic	0	0	0.0%	0	0	0.0%	0
55671 · Meter - Credit Card Fees	48,834	28,040	174.16%	48,834	28,040	174.16%	333,720
55675 · Meter - Uniforms - PARC	0	150	0.0%	0	150	0.0%	1,800
55676 · Meter - Uniforms - Contractor	(21)	200	(10.7%)	(21)	200	(10.7%)	2,400
55681 · Meter - RPP Expenses	5,442	4,145	131.3%	5,442	4,145	131.3%	49,740
55682 · Meter - Booting Expenses	363	422	86.06%	363	422	86.06%	5,064
55706 · Enforcement-Contractual Serv	23,460	29,654	79.11%	23,460	29,654	79.11%	366,792
Total Expense	<u>1,151,955</u>	<u>1,150,983</u>	<u>100.08%</u>	<u>1,151,955</u>	<u>1,150,983</u>	<u>100.08%</u>	<u>13,855,707</u>
Net Ordinary Income	343,283	226,298	151.7%	343,283	226,298	151.7%	2,736,520
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	20,449	8,904	229.67%	20,449	8,904	229.67%	106,848
45230 · Other Non Operating Revenue	11,507	13,058	88.12%	11,507	13,058	88.12%	104,118
Total Other Income	<u>31,956</u>	<u>21,962</u>	<u>145.51%</u>	<u>31,956</u>	<u>21,962</u>	<u>145.51%</u>	<u>210,966</u>

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Other Expense							
55900 · Interest Expense	204,617	204,617	100.0%	204,617	204,617	100.0%	2,455,404
55901 · Interest Expense-RTU Leases	15,895	0	100.0%	15,895	0	100.0%	0
55905 · Amortization Expense	68,838	59,914	114.89%	68,838	59,914	114.89%	718,971
55910 · Other Non Operating Expenses	11,507	13,058	88.12%	11,507	13,058	88.12%	504,406
55912 · Loss on Disposal of Assets	0	29,800	0.0%	0	29,800	0.0%	103,722
Total Other Expense	<u>300,856</u>	<u>307,389</u>	<u>97.88%</u>	<u>300,856</u>	<u>307,389</u>	<u>97.88%</u>	<u>3,782,503</u>
Net Other Income	<u>(268,900)</u>	<u>(285,427)</u>	<u>94.21%</u>	<u>(268,900)</u>	<u>(285,427)</u>	<u>94.21%</u>	<u>(3,571,538)</u>
Net Income	<u><u>74,383</u></u>	<u><u>(59,129)</u></u>	<u><u>(125.8%)</u></u>	<u><u>74,383</u></u>	<u><u>(59,129)</u></u>	<u><u>(125.8%)</u></u>	<u><u>(835,017)</u></u>

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022

	<u>Jul 22</u>	<u>Jul 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	54,447.00	54,855.00	(0.74%)
45102 · Residential	36,120.00	28,575.00	26.4%
45105 · Unreserved	541,162.50	512,536.00	5.59%
45110 · Transient	300,120.11	252,861.98	18.69%
45115 · Event	44,749.75	23,215.00	92.76%
45130 · Validations	140,825.72	142,774.20	(1.37%)
45131 · Rebates	3,480.00	0.00	100.0%
45140 · Over/Short	10,310.70	173.85	5,830.8%
45145 · NSF Fee	30.00	60.00	(50.0%)
45150 · Lost Cards	240.00	650.00	(63.08%)
45151 · New Parker Fee	1,110.00	1,180.00	(5.93%)
45180 · Interest Revenue-RTU Lease	1,883.71	0.00	100.0%
45185 · Other Revenue	183.25	1,643.00	(88.85%)
45200 · Meter Revenue	312,023.73	269,954.63	15.58%
45203 · Meter-Booting Revenue	3,725.00	6,575.00	(43.35%)
45204 · Meter RPP	3,035.00	6,560.00	(53.74%)
45205 · Meter Bagging Revenue	18,127.41	36,815.79	(50.76%)
45206 · Meter Maintenance Cards Revenue	0.00	105.25	(100.0%)
45207 · Over/Short OnStreet	5,666.60	(537.52)	1,154.21%
Total Income	<u>1,495,238.14</u>	<u>1,355,254.31</u>	<u>10.33%</u>
Gross Profit	1,495,238.14	1,355,254.31	10.33%
Expense			
55100 · Personnel	265,927.20	280,966.78	(5.35%)
55110 · Contractual Services	2,045.35	1,627.36	25.69%
55120 · Supplies	75.98	601.51	(87.37%)
55130 · Office Rent	0.00	13,062.44	(100.0%)
55140 · Interagency Charges	5,524.80	2,248.51	145.71%
55153 · Dues and Subscriptions	0.00	103.50	(100.0%)
55154 · Professional Development	567.00	567.00	0.0%
55156 · Travel - Hotel	129.17	0.00	100.0%
55160 · Metro Professional Services	26,966.66	26,966.66	0.0%
55200 · Advertising	0.00	0.00	0.0%
55220 · Bond/Trust Fees	4,500.00	0.00	100.0%
55230 · Cash Management Fees	16,438.93	8,756.50	87.73%
55240 · Audit Fees	1,945.39	2,127.98	(8.58%)
55250 · Consulting	4,860.00	888.20	447.17%
55270 · Operator - Management	37,109.96	42,704.69	(13.1%)
55272 · Accounting - Operator	0.00	2,975.07	(100.0%)
55273 · Command Center - Operator	35,698.97	34,836.64	2.48%
55274 · Maintenance - Operator	47,166.34	21,981.79	114.57%
55276 · Cashiering - Operator	0.00	0.00	0.0%
55278 · Event Staff - Operator	7,046.23	1,999.47	252.41%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022

	Jul 22	Jul 21	% Change
55280 · Ambassador Gen/Ops	0.00	430.77	(100.0%)
55281 · Ambassador Vehicle Fees	4,904.04	3,050.34	60.77%
55282 · Ambassador Mobile	46,925.17	41,351.53	13.48%
55284 · Ambassador Payroll	20,295.98	7,693.58	163.8%
55285 · Ambassador Payroll Tax & WC	0.00	3,804.81	(100.0%)
55286 · Ambassador Special Events	0.00	0.00	0.0%
55300 · Software and Licenses	10,271.45	11,837.16	(13.23%)
55305 · Cleaning	561.48	6,306.33	(91.1%)
55310 · Powerwashing	0.00	20,090.00	(100.0%)
55315 · Doors & Hardware	1,890.72	622.09	203.93%
55320 · Electrical Systems	0.00	2,996.88	(100.0%)
55325 · Elevators	3,357.85	8,178.50	(58.94%)
55330 · Equipment Expense	0.00	0.00	0.0%
55335 · HVAC	642.18	0.00	100.0%
55340 · Landscaping	0.00	1,812.50	(100.0%)
55345 · Lighting	0.00	1,150.00	(100.0%)
55350 · Painting	700.00	0.00	100.0%
55355 · Parking Control Equipment	18,396.00	30,164.84	(39.02%)
55360 · Plumbing Systems	1,586.40	671.45	136.27%
55365 · Roofing & Waterproofing	265.65	0.00	100.0%
55370 · Safety Checks	2,326.00	1,475.00	57.7%
55375 · Security Systems	0.00	124.99	(100.0%)
55380 · Signs (Graphics)	572.00	1,164.00	(50.86%)
55385 · Snow & Ice Removal	0.00	0.00	0.0%
55388 · Flood Expense	2,333.33	1,666.66	40.0%
55400 · Operator Mgmt Fee	7,506.99	3,750.00	100.19%
55402 · Liquidated Damages	0.00	0.00	0.0%
55405 · Ambassador Mgmt Fee	0.00	3,566.80	(100.0%)
55410 · Depreciation	371,764.80	397,241.24	(6.41%)
55413 · Deprec & Amort RTU	16,019.30	0.00	100.0%
55415 · Lease Payments	3,504.67	19,457.08	(81.99%)
55420 · Electric	27,971.14	25,584.52	9.33%
55430 · Cell Phones	2,260.93	2,539.75	(10.98%)
55435 · Telephone	1,423.31	68.34	1,982.69%
55460 · Office/Clerical	525.17	127.63	311.48%
55465 · General/Operations	4,012.51	5,653.02	(29.02%)
55470 · Tickets	0.00	4,706.29	(100.0%)
55475 · Access Cards	0.00	1,840.00	(100.0%)
55485 · Uniforms-Operator	0.00	0.00	0.0%
55486 · Uniforms-PARC	1,394.00	0.00	100.0%
55490 · Liability Insurance	1,278.54	8,222.25	(84.45%)
55495 · Property Insurance	20,833.35	20,466.43	1.79%
55510 · Vehicle Mileage	2,752.07	561.12	390.46%
55525 · Condo Fees	10,152.00	8,667.00	17.13%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022

	<u>Jul 22</u>	<u>Jul 21</u>	<u>% Change</u>
55600 · Meter - Management Fee	0.00	0.00	0.0%
55601 · Management Outsourced	6,283.53	5,077.01	23.76%
55602 · Clerical Outsourced	376.71	418.92	(10.08%)
55616 · Meter - Office Supplies	124.93	0.00	100.0%
55630 · Meter - Depreciation	15,348.74	12,592.08	21.89%
55638 · Meter - Mileage	3,075.38	915.04	236.09%
55641 · Meter - Office Maint Contractor	279.14	1,063.07	(73.74%)
55645 · Meter - Equipment - PARC	3,524.02	423.52	732.08%
55650 · Audit Fee On Street	453.17	472.05	(4.0%)
55655 · Software and Licenses On-Street	50.00	50.00	0.0%
55662 · Meter- Office Maint (inactive)	0.00	0.00	0.0%
55663 · Meter- Employee Screening Contr	(805.08)	0.00	(100.0%)
55664 · Meter - Accounting Contractor	506.67	600.00	(15.56%)
55665 · Liability Insurance Contractor	1,214.62	1,710.00	(28.97%)
55666 · Meter - Signs (Graphics)	1,070.00	242.50	341.24%
55667 · Meter - Cont. General/Operatio	0.00	0.00	0.0%
55668 · Meter - Office Rent	(1,501.93)	1,458.46	(202.98%)
55681 · Meter - RPP Expenses	5,442.32	5,621.90	(3.19%)
55682 · Meter - Booting Expenses	363.19	641.06	(43.35%)
55706 · Enforcement-Contractual Service	23,459.58	22,670.23	3.48%
Total Expense	<u>1,151,955.31</u>	<u>1,152,920.24</u>	<u>(0.08%)</u>
Net Ordinary Income	343,282.83	202,334.07	69.66%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	20,449.32	4,862.31	320.57%
45230 · Other Non Operating Revenue	11,506.50	11,871.00	(3.07%)
Total Other Income	<u>31,955.82</u>	<u>16,733.31</u>	<u>90.97%</u>
Other Expense			
55900 · Interest Expense	204,617.04	176,131.98	16.17%
55901 · Interest Expense-RTU Leases	15,894.72	0.00	100.0%
55905 · Amortization Expense	68,837.84	60,964.27	12.92%
55910 · Other Non Operating Expenses	11,506.50	11,871.00	(3.07%)
55912 · Loss on Disposal of Assets	0.00	(1,352.03)	100.0%
Total Other Expense	<u>300,856.10</u>	<u>247,615.22</u>	<u>21.5%</u>
Net Other Income	<u>(268,900.28)</u>	<u>(230,881.91)</u>	<u>(16.47%)</u>
Net Income	<u><u>74,382.55</u></u>	<u><u>(28,547.84)</u></u>	<u><u>360.55%</u></u>