

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	January 31 2022	January 31 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 11,460,313	\$ 9,999,586
Accounts receivable	418,701	235,233
Other current assets	36,188	229,937
Total current assets - unrestricted	11,915,202	10,464,757
Current Assets - Restricted		
Cash and cash equivalents	112,367	699,592
Total current assets - restricted	112,367	699,592
Total Current Assets	12,027,569	11,164,349
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,214,740	4,832,363
Investments - certificates of deposit	-	607,195
Nondepreciable capital assets	11,555,716	11,528,840
Depreciable capital assets, net	113,291,245	116,775,610
Notes receivable, net of discount	577,866	828,480
Total non-current assets - unrestricted	130,639,566	134,572,488
Non-Current Assets - Restricted		
Cash and cash equivalents	28,295,138	9,139,843
Investments - certificates of deposit	-	3,146,955
Total non-current assets - restricted	28,295,138	12,286,798
Total Non-Current Assets	158,934,704	146,859,286
Total Assets	170,962,273	158,023,635
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,557,149	7,089,168
Deferred loss on bond refunding, net	4,971,644	3,830,071
Deferred outflow pension	1,435,354	1,482,699
Total Deferred Outflows of Resources	\$ 12,964,146	\$ 12,401,938

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	January 31 2022	January 31 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 2,048,577	\$ 1,344,092
Prepaid parking	180,884	172,542
Accrued expenses	619,008	472,011
Current portion of capital lease obligation	331	331
Total current liabilities - unrestricted	2,848,799	1,988,976
Current Liabilities - Restricted		
Accrued interest payable	616,971	661,929
First mortgage revenue bonds	610,700	1,375,000
Total current liabilities - restricted	1,227,671	2,036,929
Total Current Liabilities	4,076,470	4,025,905
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	78,330,000	80,780,000
Bond premium, net	2,509,589	3,367,938
Capital lease obligation	4,873,011	4,873,011
Net pension liability	7,117,121	6,175,574
Total non-current liabilities	92,829,721	95,196,523
Total Liabilities	96,906,192	99,222,428
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	326,045	532,165
Deferred Inflow-Other	17,887,580	-
Total Deferred Inflows of Resources	\$ 18,213,625	\$ 532,165
NET POSITION		
Net investment in capital assets	\$ 50,795,181	\$ 49,294,223
Restricted:		
Bond indenture	6,074,904	9,945,409
Construction and acquisition	5,283,487	4,928,252
Capital reserve	1,744,415	1,083,055
	13,102,806	15,956,716
Unrestricted	4,908,616	5,420,041
Net Position	\$ 68,806,603	\$ 70,670,980

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended January 31, 2022

Operating Revenues:	<u>Year To Date</u>
Parking garages and lots	\$ 7,063,497
Parking meters	2,015,779
Rentals and other income	<u>93,843</u>
Total Operating Revenues	9,173,120
Operating Expenses:	
Contractual services	1,101,554
Other operations and maintenance	1,554,728
Administrative	2,103,293
Depreciation	<u>2,879,005</u>
Total Operating Expenses	7,638,579
Operating Income	1,534,541
Non-Operating Revenues (Expenses):	
Interest income	37,213
Interest expense	(1,310,022)
Amortization	(420,566)
Other non-operating expense (net)	(346,018)
Loss on Disposition of Fixed Assets	<u>(68,457)</u>
Total Non-Operating Revenues (Expenses)	(2,107,850)
Change in Net Assets	(573,309)
Net Position, Beginning of Year	<u>69,379,911</u>
Net Position, January 31, 2022	<u><u>\$ 68,806,602</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended January 31, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 9,242,180
Cash paid for operating expenses	(3,587,070)
Net cash provided by operating activities	<u>5,655,110</u>

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(374,823)
Payment of Debt Interest on Revenue Bonds	(1,618,833)
Payment of Debt Principal on Revenue Bonds	(15,175,000)
Payment of Sublease Agreement	(371,056)
Payment of capital lease principal	(70,686)
Payment of capital lease interest	(319,300)
Loss on Disposition of Fixed Assets	(315,151)
Non-Operating expense, including amortization	(433,882)
Net cash used for capital and related financing activities	<u>(18,678,732)</u>

Cash flows from investing activities:

Build America Back Strong subsidy	23,503
Interest received	37,213
Change in notes receivable	57,643
Net cash used in investing activities	<u>118,360</u>
Net increase (decrease) in cash and cash equivalents	<u>(12,905,262)</u>

Cash and cash equivalents, June 30, 2021	<u>\$ 57,987,820</u>
Cash and cash equivalents, January 31, 2022	<u>\$ 45,082,558</u>

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	1,534,541
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	3,299,571
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	69,060
Decrease (increase) in prepaid expenses	92,524
Increase (decrease) in accounts payable	633,865
Increase (decrease) in deferred revenue	25,549
Total adjustments	<u>4,120,568</u>
Net cash provided by operating activities	<u>\$ 5,655,110</u>

PARC Summary	Current	Current	Percent of	2022 YTD	2022 YTD	Percent of	2021 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	January	January	%	January	January	%	January	%
Operating Revenues								
Off Street	\$986,708	\$779,028	127%	\$7,096,320	\$5,270,281	135%	\$5,130,176	138%
Transient	152,028	93,822	162%	1,448,940	602,719	240%	512,179	283%
Reserved	57,305	53,195	108%	385,275	372,365	103%	390,713	99%
Unreserved	538,290	543,258	99%	3,690,265	3,802,803	97%	3,731,577	99%
Validations	115,802	27,061	428%	777,333	173,841	447%	165,975	468%
Event	82,901	24,407	340%	491,141	58,629	838%	34,075	1,441%
On Street	\$248,807	\$212,666	117%	\$2,015,779	\$1,302,665	155%	\$1,270,837	159%
Meter Revenue	221,606	163,877	135%	1,753,692	1,104,599	159%	943,658	186%
Meter Bagging	12,039	34,562	35%	143,668	113,552	127%	259,436	55%
All Other Revenues	\$22,501	\$0	100%	\$61,021	\$0	100%	(\$2,593)	2,353%
Total Operating Revenue	\$1,258,016	\$991,694	127%	\$9,173,120	\$6,572,946	140%	\$6,398,420	143%
Off Street Expense	\$708,060	\$721,585	98%	\$5,005,520	\$5,051,821	99%	\$4,375,368	114%
Contract Oper Personnel	79,855	88,395	90%	604,816	548,123	110%	493,554	123%
Contract Ambassadors	46,098	45,929	100%	343,875	293,509	117%	233,808	147%
Repairs & Maintenance	64,998	87,644	74%	513,637	691,553	74%	335,979	153%
Depreciation	394,520	390,978	101%	2,741,648	2,736,849	100%	2,587,013	106%
On Street Expense	\$76,046	\$88,091	86%	\$477,755	\$577,744	83%	\$478,622	100%
Enforcement	11,915	19,300	62%	109,876	117,100	94%	88,017	125%
On St. Parking	64,131	68,791	93%	367,879	460,644	80%	390,605	94%
All Other Expenses	\$293,145	\$293,355	100%	\$2,155,304	\$2,059,541	105%	\$2,122,403	102%
Total Operating Expense	\$1,077,251	\$1,103,031	98%	\$7,638,579	\$7,689,106	99%	\$6,976,393	109%
Net Operating Income (Loss)	\$180,765	(\$111,337)	162%	\$1,534,541	(\$1,116,160)	137%	(\$577,973)	266%
Non Operating Revenue	\$5,250	\$10,630	49%	\$109,712	\$195,866	56%	\$115,331	95%
Interest Expense	\$214,681	\$200,951	107%	\$1,310,022	\$1,406,654	93%	\$2,162,760	61%
Amortization	\$57,873	\$47,708	121%	\$420,566	\$333,953	126%	\$343,294	123%
Other Non Operating Exp	\$0	\$8,756	0%	\$486,974	\$611,683	80%	\$573,822	85%
Net Income (Loss)	(\$86,539)	(\$358,122)	(24%)	(\$573,309)	(\$3,272,584)	(18%)	(\$3,542,518)	(16%)
Debt Service Ratio				1.44	0.49		0.41	

Facility Summary
Year-to-Date January 2022

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY22 Annual Budget	Budget %	FY21 Annual Budget
Brown	1984	\$434,400	\$166,756	\$267,644	(\$13,977)	\$253,667	\$108,666	233%	\$40,285
Fifth Street	1991	\$634,630	\$281,341	\$353,289	(\$15,535)	\$337,754	\$468,165	72%	(\$81,430)
Jefferson	2010	\$104,078	\$232,100	(\$128,022)	(\$12,857)	(\$140,879)	(\$307,635)	46%	(\$125,986)
Seelbach	1978	\$451,454	\$287,044	\$164,410	(\$98,163)	\$66,247	(\$109,613)	60%	(\$46,018)
Market Street	2013	\$376,913	\$231,123	\$145,790	(\$204,929)	(\$59,139)	\$18,295	(323%)	(\$194,329)
Gardens	2013	\$204,272	\$177,259	\$27,013	(\$96,472)	(\$69,459)	(\$141,417)	49%	(\$67,141)
Clay Commons	2012	\$279,902	\$247,293	\$32,609	(\$94,373)	(\$61,764)	(\$514,737)	12%	(\$492,110)
Sixth Street	1987	\$593,624	\$286,468	\$307,156	(\$31,671)	\$275,485	\$512,842	54%	(\$194,013)
Omni	2018	\$619,370	\$459,891	\$159,479	(\$237,712)	(\$78,233)	(\$918,669)	9%	(\$836,626)
Riverfront	1975	\$1,076,471	\$607,803	\$468,668	(\$52,461)	\$416,207	\$283,530	147%	(\$83,360)
Happy Birthday	2002	(\$52,760)	\$8,181	(\$60,941)	\$0	(\$60,941)	(\$7,797)	(782%)	(\$1,051)
Wharf	1994	\$148,867	\$84,527	\$64,340	\$0	\$64,340	(\$11,953)	538%	\$24,038
First & Main	2003	\$443,472	\$279,862	\$163,610	(\$16,784)	\$146,826	(\$79,068)	186%	(\$95,243)
Eighth & Main	1991	\$224,975	\$305,871	(\$80,896)	(\$45,359)	(\$126,255)	(\$232,416)	54%	(\$280,612)
Ali	2004	\$260,854	\$381,996	(\$121,142)	(\$144,889)	(\$266,031)	(\$581,221)	46%	(\$680,797)
Arena	2012	\$511,304	\$662,250	(\$150,946)	(\$533,922)	(\$684,868)	(\$1,769,299)	39%	(\$2,049,128)
Glassworks	2012	\$258,814	\$284,508	(\$25,694)	(\$96,935)	(\$122,629)	(\$565,487)	22%	(\$493,864)
City Lot	2013	\$180,780	\$4,073	\$176,707	(\$137,533)	\$39,174	(\$101,052)	39%	\$942
Mud Lot	2013	\$344,900	\$17,171	\$327,729	(\$213,462)	\$114,267	\$177,816	64%	\$60,319
TOTALS		\$7,096,320	\$5,005,517	\$2,090,803	(\$2,047,034)	\$43,769	(\$3,771,050)		(\$5,596,124)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
January 2022

	Jan 22	Budget	% of Budget	Jul '21 - Jan 22	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
45100 · Reserved	57,305	53,195	108%	385,275	372,365	103%	638,340
45102 · Residential	27,950	25,325	110%	203,218	177,275	115%	303,900
45105 · Unreserved	538,290	543,258	99%	3,690,265	3,802,803	97%	6,519,090
45110 · Transient	152,028	93,822	162%	1,448,940	602,719	240%	1,091,533
45115 · Event	105,402	24,407	432%	549,887	58,629	938%	86,443
45120 · Thunder	0	0	0%	0	0	0%	0
45130 · Validations	115,802	27,061	428%	777,333	173,841	447%	314,828
45140 · Over/Short	88	0	100%	8,580	0	100%	0
45145 · NSF Fee	90	0	100%	270	0	100%	0
45150 · Lost Cards	230	150	153%	2,260	1,080	209%	1,950
45151 · New Parker Fee	860	760	113%	7,120	4,220	169%	7,450
45175 · Percentage Rent	11,165	11,000	101%	80,343	77,001	104%	132,001
45185 · Other Revenue	0	50	0%	3,850	350	1,100%	600
45200 · Meter Revenue	221,606	163,877	135%	1,753,692	1,104,599	159%	1,958,403
45203 · Meter-Booting Revenue	4,050	2,250	180%	28,100	2,250	1,249%	13,500
45204 · Meter RPP	3,165	6,047	52%	37,465	42,329	89%	72,564
45205 · Meter Bagging Revenue	12,039	34,562	35%	143,668	113,552	127%	179,377
45206 · Meter Maintenance Cards Revenue	147	55	267%	670	385	174%	660
45207 · Over/Short OnStreet	2,519	0	100%	8,193	0	100%	0
45209 · Other Revenue OnStreet	5,281	5,875	90%	43,991	39,550	111%	70,125
Total Income	1,258,015	991,694	127%	9,173,120	6,572,946	140%	11,390,764
Gross Profit	1,258,015	991,694	127%	9,173,120	6,572,946	140%	11,390,764
Expense							
55100 · Personnel	242,490	236,928	102%	1,779,610	1,658,495	107%	2,829,344
55110 · Contractual Services	1,745	1,846	95%	13,392	12,922	104%	22,152
55120 · Supplies	55	760	7%	3,408	5,320	64%	9,120
55130 · Office Rent	13,426	13,426	100%	91,801	91,801	100%	158,932
55140 · Interagency Charges	1,702	1,936	88%	16,164	13,555	119%	23,237
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	0	0	0%	1,593	2,379	67%	5,173
55154 · Professional Development	567	599	95%	4,344	4,790	91%	7,782
55155 · Travel - Air Fare	0	0	0%	750	660	114%	1,160
55156 · Travel - Hotel	0	0	0%	2,795	3,200	87%	4,800
55157 · Travel - Local	0	125	0%	0	1,218	0%	3,385
55158 · Travel - Per Diem	0	0	0%	670	1,056	63%	2,178
55160 · Metro Professional Services	26,967	26,967	100%	188,767	188,767	100%	323,600

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
January 2022

	Jan 22	Budget	% of Budget	Jul '21 - Jan 22	YTD Budget	% of Budget	Annual Budget
55200 · Advertising	0	0	0%	0	385	0%	385
55220 · Bond/Trust Fees	0	0	0%	4,500	5,931	76%	17,431
55230 · Cash Management Fees	12,579	9,825	128%	80,412	63,075	127%	114,150
55240 · Audit Fees	1,827	1,976	92%	14,293	13,829	103%	23,878
55250 · Consulting	0	1,667	0%	2,665	11,669	23%	20,004
55260 · Miscellaneous	0	0	0%	0	3,200	0%	3,200
55270 · Operator - Management	23,990	31,327	77%	198,560	201,962	98%	358,596
55272 · Accounting - Operator	0	4,112	0%	2,975	28,786	10%	49,347
55273 · Command Center - Operator	28,488	26,532	107%	218,427	165,135	132%	300,036
55274 · Maintenance - Operator	21,890	23,164	94%	151,557	141,920	107%	264,482
55278 · Event Staff - Operator	5,487	3,260	168%	33,296	10,320	323%	14,120
55280 · Ambassador Gen/Ops	420	399	105%	2,867	2,793	103%	4,788
55281 · Ambassador Vehicle Fees	1,608	2,771	58%	17,600	19,395	91%	33,248
55282 · Ambassador Mobile	30,844	22,746	136%	226,776	156,546	145%	270,276
55284 · Ambassador Payroll	9,556	11,254	85%	73,323	66,406	110%	122,678
55285 · Ambassador Payroll Tax & WC	3,670	2,359	156%	23,309	15,568	150%	27,365
55286 · Ambassador Special Events	0	6,400	0%	0	32,800	0%	64,800
55300 · Software and Licenses	11,164	16,700	67%	81,183	116,900	69%	200,400
55305 · Cleaning	0	4,040	0%	15,148	28,280	54%	48,480
55310 · Powerwashing	0	0	0%	31,931	45,540	70%	75,950
55312 · Sweeping	0	0	0%	10,281	9,493	108%	14,239
55315 · Doors & Hardware	471	538	88%	5,480	3,763	146%	6,450
55320 · Electrical Systems	546	1,370	40%	8,834	9,593	92%	18,340
55325 · Elevators	9,978	11,785	85%	48,339	82,494	59%	141,418
55330 · Equipment Expense	0	235	0%	890	1,643	54%	2,816
55335 · HVAC	0	1,549	0%	8,351	21,674	39%	40,250
55340 · Landscaping	0	0	0%	17,578	37,000	48%	54,000
55345 · Lighting	0	562	0%	14,911	13,573	110%	16,384
55350 · Painting	0	1,125	0%	3,300	12,875	26%	18,500
55355 · Parking Control Equipment	29,122	28,514	102%	201,106	199,597	101%	342,166
55360 · Plumbing Systems	535	2,242	24%	11,229	18,213	62%	31,943
55365 · Roofing & Waterproofing	0	352	0%	255	2,465	10%	4,226
55370 · Safety Checks	2,258	1,019	221%	14,713	25,161	58%	30,258
55375 · Security Systems	720	517	139%	5,487	3,618	152%	6,202
55380 · Signs (Graphics)	0	500	0%	8,923	3,500	255%	6,000
55385 · Snow & Ice Removal	8,537	15,000	57%	9,337	45,000	21%	75,000
55388 · Flood Expense	1,667	1,596	104%	16,167	11,172	145%	19,152
55400 · Operator Mgmt Fee	3,750	3,750	100%	26,250	26,250	100%	45,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
January 2022

	Jan 22	Budget	% of Budget	Jul '21 - Jan 22	YTD Budget	% of Budget	Annual Budget
55405 · Ambassador Mgmt Fee	3,085	2,993	103%	21,977	18,992	116%	33,958
55410 · Depreciation	401,623	398,521	101%	2,791,519	2,789,646	100%	4,782,250
55415 · Lease Payments	19,457	19,457	100%	136,200	136,200	100%	233,485
55420 · Electric	34,703	27,402	127%	193,086	191,814	101%	328,825
55430 · Cell Phones	2,247	2,716	83%	16,936	18,487	92%	32,187
55435 · Telephone	(653)	1,400	(47%)	5,751	9,800	59%	16,800
55460 · Office/Clerical	2,603	350	744%	4,565	2,450	186%	4,200
55465 · General/Operations	4,342	2,400	181%	30,955	16,800	184%	28,800
55470 · Tickets	0	0	0%	4,706	17,000	28%	17,000
55475 · Access Cards	0	0	0%	1,840	1,270	145%	2,540
55485 · Uniforms-Operator	0	167	0%	93	1,167	8%	2,000
55486 · Uniforms-PARC	642	167	385%	642	1,167	55%	2,000
55490 · Liability Insurance	8,222	7,629	108%	57,556	53,403	108%	91,549
55495 · Property Insurance	18,178	20,466	89%	134,112	143,265	94%	245,597
55510 · Vehicle Mileage	666	500	133%	4,145	3,500	118%	6,000
55525 · Condo Fees	10,031	8,667	116%	65,863	60,669	109%	104,004
55535 · Other Expenses - Off St	0	333	0%	0	2,333	0%	4,000
55536 · Pay Station Expenses	0	0	0%	0	1,714	0%	1,714
55601 · Management Outsourced	303	4,762	6%	23,741	33,334	71%	57,144
55602 · Clerical Outsourced	305	659	46%	2,251	659	342%	3,954
55605 · Meter - Coin Collection Expense	873	750	116%	5,989	4,950	121%	8,700
55616 · Meter - Office Supplies	14	50	28%	35	500	7%	750
55630 · Meter - Depreciation	13,285	16,896	79%	87,486	118,271	74%	202,750
55635 · Meter - Cleaning	0	25	0%	0	175	0%	300
55636 · Meter - Painting	0	0	0%	0	300	0%	600
55638 · Meter - Mileage	710	1,060	67%	5,609	7,420	76%	12,720
55640 · Meter - Doors & Hardware	0	100	0%	0	700	0%	1,200
55641 · Meter - Office Maint Contractor	1,243	1,000	124%	7,186	7,000	103%	12,000
55645 · Meter - Equipment - PARC	6,725	5,185	130%	21,027	36,295	58%	62,220
55650 · Audit Fee On Street	440	472	93%	3,240	3,304	98%	5,665
55655 · Software and Licenses On-Street	3,800	1,350	281%	8,425	9,450	89%	16,200
55661 · Telephone - On-Street	879	300	293%	1,502	2,100	72%	3,600
55663 · Meter- Employee Screening Contr	0	150	0%	0	1,050	0%	1,800
55664 · Meter - Accounting Contractor	600	600	100%	4,200	4,200	100%	7,200
55665 · Liability Insurance Contractor	1,710	1,750	98%	11,970	12,250	98%	21,000
55666 · Meter - Signs (Graphics)	0	1,600	0%	660	2,200	30%	2,700
55667 · Meter - Cont. General/Operations	0	0	0%	(1,907)	0	100%	0
55668 · Meter - Office Rent	1,502	1,502	100%	10,253	10,256	100%	17,766

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
January 2022

	Jan 22	Budget	% of Budget	Jul '21 - Jan 22	YTD Budget	% of Budget	Annual Budget
55671 · Meter - Credit Card Fees	26,945	26,150	103%	140,747	175,700	80%	312,000
55675 · Meter - Uniforms - PARC	0	200	0%	0	1,400	0%	2,400
55676 · Meter - Uniforms - Contractor	1,259	100	1,259%	1,427	700	204%	1,200
55681 · Meter - RPP Expenses	3,145	3,900	81%	28,641	27,300	105%	46,800
55682 · Meter - Booting Expenses	395	230	172%	2,732	1,130	242%	2,280
55706 · Enforcement-Contractual Service	11,915	19,300	62%	109,876	117,100	94%	213,600
Total Expense	1,077,251	1,103,032	98%	7,638,579	7,689,106	99%	13,230,280
Net Ordinary Income	180,764	(111,338)	(162%)	1,534,541	(1,116,160)	(137%)	(1,839,516)
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	5,250	1,874	280%	37,213	13,117	284%	22,487
45230 · Other Non Operating Revenue	0	8,756	0%	72,499	182,749	40%	354,868
Total Other Income	5,250	10,630	49%	109,712	195,866	56%	377,354
Other Expense							
55900 · Interest Expense	214,681	200,951	107%	1,310,022	1,406,654	93%	2,411,406
55905 · Amortization Expense	57,873	47,708	121%	420,566	333,953	126%	572,491
55910 · Other Non Operating Expenses	0	8,756	0%	418,517	447,755	93%	518,207
55912 · Loss on Disposal of Assets	0	0	0%	68,457	163,929	42%	163,929
Total Other Expense	272,553	257,414	106%	2,217,562	2,352,291	94%	3,666,033
Net Other Income	(267,303)	(246,784)	108%	(2,107,850)	(2,156,424)	98%	(3,288,679)
Net Income	(86,539)	(358,122)	24%	(573,309)	(3,272,584)	18%	(5,128,195)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Jul '20 - Jan 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	385,275	390,713	(1%)
45102 · Residential	203,218	195,100	4%
45105 · Unreserved	3,690,265	3,731,577	(1%)
45110 · Transient	1,448,940	512,179	183%
45115 · Event	549,887	34,075	1,514%
45130 · Validations	777,333	165,975	368%
45140 · Over/Short	8,580	7,880	9%
45145 · NSF Fee	270	180	50%
45150 · Lost Cards	2,260	1,080	109%
45151 · New Parker Fee	7,120	3,840	85%
45175 · Percentage Rent	80,343	79,033	2%
45185 · Other Revenue	3,850	5,951	(35%)
45200 · Meter Revenue	1,753,692	943,658	86%
45203 · Meter-Booting Revenue	28,100	3,150	792%
45204 · Meter RPP	37,465	40,315	(7%)
45205 · Meter Bagging Revenue	143,668	259,436	(45%)
45206 · Meter Maintenance Cards Revenue	670	371	80%
45207 · Over/Short OnStreet	8,193	(6,407)	228%
45208 · NSF Fees OnStreet	0	30	(100%)
45209 · Other Revenue OnStreet	43,991	30,283	45%
Total Income	<u>9,173,120</u>	<u>6,398,419</u>	<u>43%</u>
Gross Profit	9,173,120	6,398,419	43%
Expense			
55100 · Personnel	1,779,610	1,738,334	2%
55110 · Contractual Services	13,392	13,012	3%
55120 · Supplies	3,408	5,112	(33%)
55130 · Office Rent	91,801	96,598	(5%)
55140 · Interagency Charges	16,164	15,813	2%
55153 · Dues and Subscriptions	1,593	285	459%
55154 · Professional Development	4,344	4,688	(7%)
55155 · Travel - Air Fare	750	0	100%
55156 · Travel - Hotel	2,795	0	100%
55158 · Travel - Per Diem	670	0	100%
55160 · Metro Professional Services	188,767	188,767	0%
55200 · Advertising	0	385	(100%)
55220 · Bond/Trust Fees	4,500	3,000	50%
55230 · Cash Management Fees	80,412	45,525	77%
55240 · Audit Fees	14,293	16,412	(13%)
55250 · Consulting	2,665	1,662	60%
55270 · Operator - Management	198,560	206,666	(4%)
55272 · Accounting - Operator	2,975	27,018	(89%)
55273 · Command Center - Operator	218,427	149,838	46%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Jul '20 - Jan 21</u>	<u>% Change</u>
55274 · Maintenance - Operator	151,557	108,725	39%
55276 · Cashiering - Operator	0	1,306	(100%)
55278 · Event Staff - Operator	33,296	0	100%
55280 · Ambassador Gen/Ops	2,867	2,489	15%
55281 · Ambassador Vehicle Fees	17,600	17,514	0%
55282 · Ambassador Mobile	226,776	155,940	45%
55284 · Ambassador Payroll	73,323	47,506	54%
55285 · Ambassador Payroll Tax & WC	23,309	10,359	125%
55300 · Software and Licenses	81,183	66,018	23%
55305 · Cleaning	15,148	7,176	111%
55310 · Powerwashing	31,931	225	14,092%
55312 · Sweeping	10,281	4,540	126%
55315 · Doors & Hardware	5,480	11,023	(50%)
55320 · Electrical Systems	8,834	6,738	31%
55325 · Elevators	48,339	62,241	(22%)
55330 · Equipment Expense	890	433	106%
55335 · HVAC	8,351	21,112	(60%)
55340 · Landscaping	17,578	8,170	115%
55345 · Lighting	14,911	995	1,399%
55350 · Painting	3,300	0	100%
55355 · Parking Control Equipment	201,106	91,064	121%
55360 · Plumbing Systems	11,229	15,805	(29%)
55365 · Roofing & Waterproofing	255	1,271	(80%)
55370 · Safety Checks	14,713	13,720	7%
55375 · Security Systems	5,487	8,650	(37%)
55380 · Signs (Graphics)	8,923	3,605	148%
55385 · Snow & Ice Removal	9,337	6,396	46%
55388 · Flood Expense	16,167	11,667	39%
55400 · Operator Mgmt Fee	26,250	52,500	(50%)
55402 · Liquidated Damages	0	(1,800)	100%
55405 · Ambassador Mgmt Fee	21,977	14,234	54%
55410 · Depreciation	2,791,519	2,636,825	6%
55415 · Lease Payments	136,200	128,140	6%
55420 · Electric	193,086	183,997	5%
55430 · Cell Phones	16,936	16,326	4%
55435 · Telephone	5,751	8,271	(30%)
55460 · Office/Clerical	4,565	2,754	66%
55465 · General/Operations	30,955	16,577	87%
55470 · Tickets	4,706	0	100%
55475 · Access Cards	1,840	460	300%
55485 · Uniforms-Operator	93	84	11%
55486 · Uniforms-PARC	642	644	(0%)
55490 · Liability Insurance	57,556	65,694	(12%)
55495 · Property Insurance	134,112	116,250	15%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>	<u>Jul '20 - Jan 21</u>	<u>% Change</u>
55510 · Vehicle Mileage	4,145	1,523	172%
55525 · Condo Fees	65,863	57,375	15%
55601 · Management Outsourced	23,741	41,598	(43%)
55602 · Clerical Outsourced	2,251	1,118	101%
55605 · Meter - Coin Collection Expense	5,989	4,117	45%
55610 · Meter - Contractual Services	0	2,813	(100%)
55616 · Meter - Office Supplies	35	238	(85%)
55630 · Meter - Depreciation	87,486	92,015	(5%)
55636 · Meter - Painting	0	51	(100%)
55638 · Meter - Mileage	5,609	7,579	(26%)
55641 · Meter - Office Maint Contractor	7,186	5,230	37%
55645 · Meter - Equipment - PARC	21,027	31,724	(34%)
55650 · Audit Fee On Street	3,240	4,103	(21%)
55655 · Software and Licenses On-Street	8,425	350	2,307%
55661 · Telephone - On-Street	1,502	1,923	(22%)
55664 · Meter - Accounting Contractor	4,200	4,200	0%
55665 · Liability Insurance Contractor	11,970	11,970	0%
55666 · Meter - Signs (Graphics)	660	4,327	(85%)
55667 · Meter - Cont. General/Operatio	(1,907)	1,763	(208%)
55668 · Meter - Office Rent	10,253	9,955	3%
55671 · Meter - Credit Card Fees	140,747	141,006	(0%)
55675 · Meter - Uniforms - PARC	0	443	(100%)
55676 · Meter - Uniforms - Contractor	1,427	599	138%
55681 · Meter - RPP Expenses	28,641	23,289	23%
55682 · Meter - Booting Expenses	2,732	307	790%
55706 · Enforcement-Contractual Service	109,876	88,017	25%
Total Expense	<u>7,638,579</u>	<u>6,976,392</u>	<u>9%</u>
Net Ordinary Income	1,534,541	(577,972)	366%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	37,213	70,916	(48%)
45230 · Other Non Operating Revenue	72,499	44,415	63%
Total Other Income	<u>109,712</u>	<u>115,331</u>	<u>(5%)</u>
Other Expense			
55900 · Interest Expense	1,310,022	2,162,760	(39%)
55905 · Amortization Expense	420,566	343,294	23%
55910 · Other Non Operating Expenses	418,517	430,588	(3%)
55912 · Loss on Disposal of Assets	68,457	143,234	(52%)
Total Other Expense	<u>2,217,562</u>	<u>3,079,876</u>	<u>(28%)</u>
Net Other Income	<u>(2,107,850)</u>	<u>(2,964,545)</u>	<u>29%</u>
Net Income	<u><u>(573,309)</u></u>	<u><u>(3,542,517)</u></u>	<u><u>84%</u></u>