

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2023

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

| | February 28 2023 | February 28 2022 |
|--|-----------------------------|-----------------------------|
| ASSETS | | |
| Current Assets - Unrestricted | | |
| Cash and cash equivalents | \$ 13,515,935 | \$ 12,194,935 |
| Accounts receivable | 315,142 | 426,640 |
| Lease Receivables - RTUs | 16,499 | - |
| Other current assets | 336 | 17,710 |
| Total current assets - unrestricted | 13,847,912 | 12,639,285 |
| Current Assets - Restricted | | |
| Cash and cash equivalents | 741,232 | 163,640 |
| Total current assets - restricted | 741,232 | 163,640 |
| Total Current Assets | 14,589,144 | 12,802,925 |
| Non-Current Assets - Unrestricted | | |
| Cash and cash equivalents | 5,302,990 | 5,214,850 |
| Nondepreciable capital assets | 11,970,908 | 11,578,964 |
| Depreciable capital assets, net | 116,561,866 | 112,886,510 |
| Lease Receivable-RTU | 748,301 | - |
| Notes receivable, net of discount | 403,721 | 555,471 |
| Total non-current assets - unrestricted | 134,987,786 | 130,235,795 |
| Non-Current Assets - Restricted | | |
| Cash and cash equivalents | 9,477,030 | 10,651,244 |
| Investments - SLGS | 16,009,911 | 17,901,930 |
| Total non-current assets - restricted | 25,486,941 | 28,553,174 |
| Total Non-Current Assets | 160,474,726 | 158,788,969 |
| Total Assets | 175,063,870 | 171,591,894 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Unamortized amount on intra-entity transfer of assets and future revenues | 5,980,794 | 6,512,814 |
| Deferred loss on bond refunding, net | 4,639,286 | 4,946,078 |
| Deferred outflow pension | 476,645 | 1,435,354 |
| Total Deferred Outflows of Resources | \$ 11,096,725 | \$ 12,894,245 |

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

| | February 28 2023 | February 28 2022 |
|--|-----------------------------|-----------------------------|
| LIABILITIES | | |
| Current Liabilities - Unrestricted | | |
| Accounts payable | \$ 600,548 | \$ 2,472,935 |
| Prepaid parking | 158,365 | 168,713 |
| Accrued expenses | 91,923 | 722,417 |
| Lease Payable-RTU | 812,095 | - |
| Total current liabilities - unrestricted | 1,662,930 | 3,364,066 |
| Current Liabilities - Restricted | | |
| Accrued interest payable | 566,433 | 590,038 |
| Current portion of financing arrangement | - | - |
| First mortgage revenue bonds | 1,795,331 | 930,331 |
| Total current liabilities - restricted | 2,361,763 | 1,520,369 |
| Total Current Liabilities | 4,024,694 | 4,884,435 |
| Non-Current Liabilities | | |
| First mortgage revenue bonds, less current portion | 75,305,000 | 78,330,000 |
| Bond premium, net | 2,388,510 | 2,497,561 |
| Financing Arrangement | 4,721,130 | 4,802,325 |
| Lease Payable-RTU | 6,608,852 | - |
| Net pension liability | 5,604,590 | 7,117,121 |
| Total non-current liabilities | 94,628,082 | 92,747,007 |
| Total Liabilities | 98,652,776 | 97,631,442 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Pension and OPEB related | 661,564 | 326,045 |
| Deferred Inflow-RTU | 760,565 | - |
| Deferred Inflow-Other | 15,997,609 | 17,887,580 |
| Total Deferred Inflows of Resources | \$ 17,419,738 | \$ 18,213,625 |
| NET POSITION | | |
| Net investment in capital assets | \$ 47,624,857 | \$ 50,019,100 |
| Restricted: | | |
| Bond indenture | 6,865,653 | 6,153,249 |
| Construction and acquisition | 5,057,096 | 5,599,327 |
| Capital reserve | 1,627,410 | 1,703,644 |
| | 13,550,160 | 13,456,221 |
| Unrestricted | 8,913,065 | 5,165,751 |
| Net Position | \$ 70,088,081 | \$ 68,641,072 |

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended February 28, 2023

| Operating Revenues: | <u>Year To Date</u> |
|--|-----------------------------|
| Parking garages and lots | \$ 9,297,531 |
| Parking meters | 2,780,921 |
| Rentals and other income | 126,365 |
| Total Operating Revenues | <u>12,204,817</u> |
| | |
| Operating Expenses: | |
| Contractual services | 1,740,194 |
| Other operations and maintenance | 1,694,971 |
| Administrative | 2,546,504 |
| Depreciation | 3,321,286 |
| Total Operating Expenses | <u>9,302,955</u> |
| | |
| Operating Income | 2,901,862 |
| | |
| Non-Operating Revenues (Expenses): | |
| Interest income | 453,238 |
| Interest expense | (1,777,125) |
| Other non-operating expense (net) | (398,980) |
| Amortization | (476,628) |
| Total Non-Operating Revenues (Expenses) | <u>(2,199,495)</u> |
| | |
| Change in Net Assets | 702,367 |
| | |
| Net Position, Beginning of Year | <u>69,385,714</u> |
| | |
| Net Position, February 28, 2023 | <u><u>\$ 70,088,081</u></u> |

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended February 28, 2023

Cash flows from operating activities:

| | |
|---|------------------|
| Cash received from parking garages, meters, validations, and leases | \$ 12,454,899 |
| Cash paid for operating expenses | (6,392,174) |
| Net cash provided by operating activities | 6,062,725 |

Cash flows from capital and related financing activities:

| | |
|---|--------------------|
| Debt Service payment on General Obligation Bonds | (2,700,513) |
| Payment of Sublease Agreement to LMG | (380,048) |
| Acquisition and construction of capital assets | (1,136,445) |
| Deferred Inflow-RTU Leases | (67,806) |
| Debt Service on financing agreement | (395,864) |
| Loss on Disposition of Fixed Assets | (140,000) |
| Non-Operating expense, including amortization | (575,233) |
| Net cash used for capital and related financing activities | (5,395,908) |

Cash flows from investing activities:

| | |
|---|------------------|
| Interest received | 453,238 |
| Change in notes receivable | 83,622 |
| Net cash used in investing activities | 536,860 |
| Net increase (decrease) in cash and cash equivalents | 1,203,677 |

Cash and cash equivalents, June 30, 2022

\$ 43,843,420

Cash and cash equivalents, February 28, 2023

\$ 45,047,097

Reconciliation of net operating income to net cash provided from operating activities:

| | |
|---|---------------------|
| Net operating income (loss) | 2,901,862 |
| Adjustments to reconcile operating income to net cash provided from operating activities: | |
| Non-Operating Expenses | |
| Depreciation & Amortization | 3,797,914 |
| Change in assets and liabilities: | |
| Decrease (increase) in accounts receivable | 201,516 |
| Decrease (increase) in RTU lease receivable | 48,565 |
| Decrease (increase) in prepaid expenses | 26,963 |
| Increase (decrease) in accounts payable | (729,989) |
| Increase (decrease) in RTU lease payable | (144,195) |
| Increase (decrease) in deferred revenue | (39,912) |
| Total adjustments | 3,160,863 |
| Net cash provided by operating activities | \$ 6,062,725 |

| PARC Summary | Current | Current | Percent of | 2023 FYTD | 2023 FYTD | Percent of | | Current YTD |
|------------------------------------|--------------------|--------------------|---------------|---------------------|---------------------|--------------|---------------------|--------------|
| | Actual | Budget | Budget | Actual | Budget | YTD | 2022 FYTD | to Prior YTD |
| | February | February | % | February | February | % | February | % |
| Operating Revenues | | | | | | | | |
| Off Street | \$1,353,203 | \$1,063,699 | 127% | \$9,411,528 | \$8,406,752 | 112% | \$8,058,240 | 117% |
| Transient | 311,569 | 234,061 | 133% | 2,238,675 | 1,828,434 | 122% | 1,629,850 | 137% |
| Reserved | 57,315 | 53,920 | 106% | 445,260 | 431,360 | 103% | 439,343 | 101% |
| Unreserved | 581,618 | 502,468 | 116% | 4,316,712 | 4,027,548 | 107% | 4,227,517 | 102% |
| Validations & Rebates | 146,294 | 121,499 | 120% | 978,018 | 900,477 | 109% | 839,417 | 117% |
| Event | 197,994 | 103,579 | 191% | 974,790 | 828,630 | 118% | 574,063 | 170% |
| On Street | \$361,145 | \$295,540 | 122% | \$2,778,856 | \$2,509,562 | 111% | \$2,271,826 | 122% |
| Meter Revenue | 306,305 | 254,625 | 120% | 2,442,952 | 2,166,068 | 113% | 1,969,786 | 124% |
| Meter Bagging | 30,143 | 25,200 | 120% | 204,223 | 201,600 | 101% | 166,117 | 123% |
| All Other Revenues | (\$17,514) | \$0 | 0% | 14,433 | \$0 | 0% | \$71,750 | 20% |
| Total Operating Revenue | \$1,696,834 | \$1,359,239 | 125% | \$12,204,817 | \$10,916,314 | 112% | \$10,401,816 | 117% |
| Off Street Expense | \$719,496 | \$725,077 | 99% | \$5,752,501 | \$5,832,552 | 99% | \$5,705,645 | 101% |
| Contract Oper Personnel | 104,184 | 107,170 | 97% | 877,349 | 813,442 | 108% | 681,406 | 129% |
| Contract Ambassadors | 64,835 | 52,662 | 123% | 518,690 | 418,034 | 124% | 386,396 | 134% |
| Repairs & Maintenance | 62,250 | 74,541 | 84% | 492,400 | 645,101 | 76% | 576,775 | 85% |
| Depreciation | 377,995 | 372,021 | 102% | 3,006,388 | 2,976,164 | 101% | 3,136,214 | 96% |
| On Street Expense | \$106,475 | \$93,922 | 113% | \$793,006 | \$755,766 | 105% | \$579,791 | 137% |
| Enforcement | 26,047 | 30,590 | 85% | 201,994 | 242,744 | 83% | 126,393 | 160% |
| On St. Parking | 80,428 | 63,332 | 127% | 591,012 | 513,022 | 115% | 453,398 | 130% |
| All Other Expenses | \$379,693 | \$318,201 | 119% | \$2,757,448 | \$2,628,581 | 105% | \$2,473,093 | 111% |
| Total Operating Expense | \$1,205,664 | \$1,137,200 | 106% | \$9,302,955 | \$9,216,899 | 101% | \$8,758,529 | 106% |
| Net Operating Income (Loss) | \$491,170 | \$222,039 | 221% | \$2,901,862 | \$1,699,415 | 171% | \$1,643,287 | 177% |
| Non Operating Revenue | \$98,424 | \$15,686 | 627% | \$510,891 | \$141,187 | 362% | \$134,345 | 380% |
| Interest Expense | \$223,731 | \$204,617 | 109% | \$1,777,125 | \$1,636,936 | 109% | \$1,531,702 | 116% |
| Amortization | \$59,578 | \$59,914 | 99% | \$476,628 | \$479,314 | 99% | \$478,439 | 100% |
| Other Non Operating Exp | \$27,960 | \$6,782 | 412% | \$456,633 | \$557,124 | 82% | \$506,328 | 90% |
| Net Income (Loss) | \$278,325 | (\$33,589) | (829%) | \$702,367 | (\$832,772) | (84%) | (\$738,837) | 95% |
| Debt Service Ratio | | | | 1.82 | 1.27 | | 1.43 | |

Facility Summary
Year-to-Date February 2023

| Facility | Placed in Service | Revenues | Expenses | Operating Income | Non-Operating Income | Net Income after N.O. | FY23 Annual Budget | Budget % | FY22 Annual Budget |
|----------------|-------------------|-------------|-------------|------------------|----------------------|-----------------------|--------------------|----------|--------------------|
| Brown | 1984 | \$488,638 | \$197,032 | \$291,606 | \$8,780 | \$300,386 | \$488,299 | 62% | \$108,666 |
| Fifth Street | 1991 | \$647,697 | \$347,299 | \$300,398 | \$16,019 | \$316,417 | \$439,012 | 72% | \$468,165 |
| Jefferson | 2010 | \$157,926 | \$265,938 | (\$108,012) | \$11,111 | (\$96,901) | (\$237,702) | 41% | (\$307,635) |
| Seelbach | 1978 | \$579,230 | \$354,611 | \$224,619 | (\$55,790) | \$168,829 | \$146,230 | 115% | (\$109,613) |
| Market Street | 2013 | \$443,067 | \$198,439 | \$244,628 | (\$187,045) | \$57,583 | \$138,491 | 42% | \$18,295 |
| Gardens | 2013 | \$282,201 | \$196,928 | \$85,273 | (\$74,540) | \$10,733 | (\$52,236) | (21%) | (\$141,417) |
| Clay Commons | 2012 | \$334,472 | \$258,463 | \$76,009 | (\$145,209) | (\$69,200) | (\$71,890) | 96% | (\$514,737) |
| Sixth Street | 1987 | \$866,630 | \$275,794 | \$590,836 | \$2,695 | \$593,531 | \$719,630 | 82% | \$512,842 |
| Omni | 2018 | \$830,308 | \$537,194 | \$293,114 | (\$348,443) | (\$55,329) | (\$122,616) | 45% | (\$918,669) |
| Riverfront | 1975 | \$1,713,935 | \$781,104 | \$932,831 | \$36,511 | \$969,341 | \$850,857 | 114% | \$283,530 |
| Happy Birthday | 2002 | \$81,780 | \$4,937 | \$76,843 | \$0 | \$76,843 | \$21,126 | 364% | (\$7,797) |
| Wharf | 1994 | \$149,758 | \$100,211 | \$49,547 | \$0 | \$49,547 | \$143,953 | 34% | (\$11,953) |
| First & Main | 2003 | \$616,529 | \$332,029 | \$284,500 | \$12,585 | \$297,085 | \$285,119 | 104% | (\$79,068) |
| Eighth & Main | 1991 | \$265,200 | \$362,731 | (\$97,531) | (\$22,379) | (\$119,910) | (\$277,547) | 43% | (\$232,416) |
| Ali | 2004 | \$365,941 | \$466,118 | (\$100,177) | (\$152,772) | (\$252,950) | (\$561,941) | 45% | (\$581,221) |
| Arena | 2012 | \$659,508 | \$751,911 | (\$92,403) | (\$719,552) | (\$811,955) | (\$1,453,840) | 56% | (\$1,769,299) |
| Glassworks | 2012 | \$468,511 | \$299,828 | \$168,684 | (\$120,076) | \$48,608 | (\$203,879) | (24%) | (\$565,487) |
| City Lot | 2013 | \$158,130 | \$4,655 | \$153,475 | (\$161,736) | (\$8,262) | \$16,918 | (49%) | (\$101,052) |
| Mud Lot | 2013 | \$302,068 | \$17,278 | \$284,790 | (\$250,707) | \$34,083 | \$127,633 | 27% | \$177,816 |
| TOTALS | | \$9,411,529 | \$5,752,501 | \$3,659,028 | (\$2,150,550) | \$1,508,478 | \$395,617 | 381% | (\$3,771,050) |

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
February 2023

| | Feb 23 | Budget | % of Budget | Jul '22 - Feb 23 | YTD Budget | % of Budget | Annual Budget |
|---|------------------|------------------|--------------------|-------------------------|-------------------|--------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 45100 · Reserved | 57,315 | 53,920 | 106% | 445,260 | 431,360 | 103% | 647,040 |
| 45102 · Residential | 40,225 | 35,510 | 113% | 310,538 | 283,540 | 110% | 425,580 |
| 45105 · Unreserved | 581,618 | 502,468 | 116% | 4,316,712 | 4,027,548 | 107% | 6,037,418 |
| 45110 · Transient | 311,569 | 234,061 | 133% | 2,238,675 | 1,828,434 | 122% | 2,799,786 |
| 45115 · Event | 197,642 | 103,579 | 191% | 983,998 | 828,630 | 119% | 1,242,945 |
| 45120 · Thunder | 0 | 0 | 0% | 0 | 0 | 0% | 94,438 |
| 45130 · Validations | 84,241 | 121,499 | 69% | 802,849 | 900,477 | 89% | 1,386,474 |
| 45131 · Rebates | 43,064 | 0 | 100% | 175,169 | 0 | 100% | 0 |
| 45140 · Over/Short | 4,023 | 0 | 100% | 24,330 | 0 | 100% | 0 |
| 45145 · NSF Fee | 60 | 0 | 100% | 390 | 0 | 100% | 0 |
| 45150 · Lost Cards | 96 | 180 | 53% | 2,290 | 1,990 | 115% | 3,200 |
| 45151 · New Parker Fee | 1,503 | 570 | 264% | 10,959 | 5,340 | 205% | 8,280 |
| 45175 · Percentage Rent | 6,254 | 11,513 | 54% | 92,923 | 94,434 | 98% | 141,134 |
| 45176 · Percentage Rent-RTU | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 45180 · Interest Revenue-RTU Lease | 1,840 | 0 | 100% | 14,940 | 0 | 100% | 0 |
| 45181 · Contra Revenue-RTU Lease | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 45183 · Lease Int Revenue-RTU | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 45184 · Misc Lease Income RTU | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 45185 · Other Revenue | 4,176 | 400 | 1,044% | 4,864 | 5,000 | 97% | 8,400 |
| 45200 · Meter Revenue | 306,305 | 254,625 | 120% | 2,442,952 | 2,166,068 | 113% | 3,279,068 |
| 45203 · Meter-Booting Revenue | 2,630 | 4,405 | 60% | 25,000 | 35,238 | 71% | 52,857 |
| 45204 · Meter RPP | 3,395 | 3,200 | 106% | 29,310 | 41,774 | 70% | 65,886 |
| 45205 · Meter Bagging Revenue | 30,381 | 25,200 | 121% | 204,461 | 201,600 | 101% | 302,400 |
| 45206 · Meter Maintenance Cards Revenue | 1,463 | 110 | 1,327% | 1,463 | 882 | 166% | 1,323 |
| 45207 · Over/Short OnStreet | 10,163 | 0 | 100% | 3,170 | 0 | 100% | 0 |
| 45208 · NSF Fees OnStreet | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 45209 · Other Revenue OnStreet | 8,874 | 8,000 | 111% | 74,566 | 64,000 | 117% | 96,000 |
| Total Income | 1,696,834 | 1,359,239 | 125% | 12,204,817 | 10,916,314 | 112% | 16,592,227 |
| Gross Profit | 1,696,834 | 1,359,239 | 125% | 12,204,817 | 10,916,314 | 112% | 16,592,227 |
| Expense | | | | | | | |
| 55100 · Personnel | 239,928 | 263,626 | 91% | 2,132,606 | 2,178,223 | 98% | 3,232,727 |
| 55110 · Contractual Services | 1,940 | 2,022 | 96% | 15,677 | 16,172 | 97% | 24,258 |
| 55120 · Supplies | 80 | 760 | 11% | 5,797 | 6,080 | 95% | 9,120 |
| 55130 · Office Rent | 0 | 13,801 | 0% | 0 | 108,160 | 0% | 166,117 |
| 55140 · Interagency Charges | 0 | 2,350 | 0% | 9,810 | 18,800 | 52% | 28,200 |
| 55150 · Pension Expense | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 55153 · Dues and Subscriptions | 0 | 75 | 0% | 2,410 | 3,870 | 62% | 3,870 |
| 55154 · Professional Development | 567 | 570 | 99% | 4,586 | 7,596 | 60% | 10,226 |

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
February 2023

| | Feb 23 | Budget | % of Budget | Jul '22 - Feb 23 | YTD Budget | % of Budget | Annual Budget |
|-------------------------------------|---------------|---------------|--------------------|-------------------------|-------------------|--------------------|----------------------|
| 55155 · Travel - Air Fare | 0 | 0 | 0% | 1,839 | 782 | 235% | 782 |
| 55156 · Travel - Hotel | 0 | 0 | 0% | 2,111 | 2,624 | 80% | 3,758 |
| 55157 · Travel - Local | 0 | 125 | 0% | 0 | 1,000 | 0% | 1,500 |
| 55158 · Travel - Per Diem | 0 | 0 | 0% | 1,053 | 1,320 | 80% | 1,848 |
| 55160 · Metro Professional Services | 26,967 | 26,967 | 100% | 215,733 | 215,733 | 100% | 323,600 |
| 55170 · Sales Tax | 80,144 | 0 | 100% | 154,883 | 0 | 100% | 0 |
| 55200 · Advertising | (3,289) | 0 | 100% | 3,500 | 385 | 909% | 385 |
| 55220 · Bond/Trust Fees | 0 | 0 | 0% | 6,000 | 4,500 | 133% | 12,500 |
| 55230 · Cash Management Fees | 20,444 | 14,625 | 140% | 136,439 | 118,000 | 116% | 180,000 |
| 55240 · Audit Fees | 1,945 | 1,946 | 100% | 15,563 | 15,562 | 100% | 23,345 |
| 55250 · Consulting | 1,300 | 0 | 100% | 10,252 | 0 | 100% | 0 |
| 55270 · Operator - Management | 33,306 | 29,088 | 115% | 274,812 | 233,848 | 118% | 350,727 |
| 55272 · Accounting - Operator | 6,766 | 0 | 100% | 26,572 | 0 | 100% | 0 |
| 55273 · Command Center - Operator | 25,811 | 33,652 | 77% | 241,689 | 271,550 | 89% | 407,079 |
| 55274 · Maintenance - Operator | 34,323 | 28,700 | 120% | 298,301 | 203,423 | 147% | 344,250 |
| 55278 · Event Staff - Operator | 3,978 | 15,731 | 25% | 35,975 | 104,621 | 34% | 160,348 |
| 55280 · Ambassador Gen/Ops | 441 | 600 | 74% | 2,982 | 4,800 | 62% | 7,200 |
| 55281 · Ambassador Vehicle Fees | 4,310 | 4,720 | 91% | 37,127 | 37,760 | 98% | 56,640 |
| 55282 · Ambassador Mobile | 36,252 | 29,578 | 123% | 307,056 | 239,454 | 128% | 358,618 |
| 55284 · Ambassador Payroll | 23,832 | 11,511 | 207% | 171,525 | 93,501 | 183% | 139,877 |
| 55286 · Ambassador Special Events | 0 | 6,253 | 0% | 0 | 42,519 | 0% | 65,217 |
| 55300 · Software and Licenses | 17,845 | 16,203 | 110% | 114,619 | 122,586 | 94% | 187,397 |
| 55305 · Cleaning | 5,030 | 3,533 | 142% | 32,920 | 28,267 | 116% | 42,400 |
| 55310 · Powerwashing | 530 | 0 | 100% | 37,022 | 42,286 | 88% | 74,000 |
| 55312 · Sweeping | 0 | 0 | 0% | 0 | 7,500 | 0% | 15,000 |
| 55315 · Doors & Hardware | 232 | 591 | 39% | 5,942 | 4,730 | 126% | 7,095 |
| 55320 · Electrical Systems | 2,556 | 1,416 | 180% | 7,481 | 11,330 | 66% | 18,891 |
| 55325 · Elevators | 3,100 | 10,606 | 29% | 32,899 | 84,851 | 39% | 127,276 |
| 55330 · Equipment Expense | 933 | 242 | 386% | 1,419 | 1,934 | 73% | 2,900 |
| 55335 · HVAC | 64 | 1,214 | 5% | 13,980 | 20,540 | 68% | 36,225 |
| 55340 · Landscaping | 475 | 0 | 100% | 14,385 | 26,286 | 55% | 46,000 |
| 55345 · Lighting | 1,280 | 654 | 196% | 2,758 | 14,260 | 19% | 16,875 |
| 55350 · Painting | 0 | 0 | 0% | 11,520 | 7,429 | 155% | 13,000 |
| 55355 · Parking Control Equipment | 18,396 | 17,368 | 106% | 146,184 | 147,613 | 99% | 217,085 |
| 55360 · Plumbing Systems | 0 | 2,114 | 0% | 7,378 | 20,290 | 36% | 28,747 |
| 55365 · Roofing & Waterproofing | 0 | 352 | 0% | 266 | 2,817 | 9% | 4,226 |
| 55370 · Safety Checks | 5,547 | 1,436 | 386% | 22,950 | 11,489 | 200% | 17,233 |
| 55375 · Security Systems | 120 | 517 | 23% | 9,681 | 4,135 | 234% | 6,202 |
| 55380 · Signs (Graphics) | 2,101 | 500 | 420% | 10,756 | 4,000 | 269% | 6,000 |
| 55385 · Snow & Ice Removal | 4,040 | 15,004 | 27% | 12,905 | 59,996 | 22% | 75,000 |

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
February 2023

| | Feb 23 | Budget | % of Budget | Jul '22 - Feb 23 | YTD Budget | % of Budget | Annual Budget |
|---|---------------|---------------|--------------------|-------------------------|-------------------|--------------------|----------------------|
| 55388 · Flood Expense | 0 | 2,790 | 0% | 14,000 | 22,764 | 62% | 34,367 |
| 55400 · Operator Mgmt Fee | 4,494 | 7,050 | 64% | 60,035 | 63,459 | 95% | 98,717 |
| 55402 · Liquidated Damages | (100) | 0 | 100% | (1,000) | 0 | 100% | 0 |
| 55410 · Depreciation | 376,330 | 379,072 | 99% | 2,992,894 | 3,032,572 | 99% | 4,548,858 |
| 55413 · Deprec & Amort RTU | 25,279 | 0 | 100% | 202,229 | 0 | 100% | 0 |
| 55415 · Lease Payments | 3,505 | 19,457 | 18% | 28,037 | 155,657 | 18% | 233,485 |
| 55420 · Electric | 40,585 | 31,288 | 130% | 254,661 | 250,305 | 102% | 375,458 |
| 55430 · Cell Phones | 2,561 | 2,785 | 92% | 19,744 | 22,280 | 89% | 33,420 |
| 55435 · Telephone | 6,692 | 1,502 | 446% | 10,661 | 12,016 | 89% | 18,024 |
| 55460 · Office/Clerical | 1,161 | 500 | 232% | 11,027 | 4,000 | 276% | 6,000 |
| 55465 · General/Operations | 2,478 | 4,648 | 53% | 22,909 | 37,182 | 62% | 55,773 |
| 55470 · Tickets | 0 | 0 | 0% | 0 | 13,064 | 0% | 13,064 |
| 55475 · Access Cards | 736 | 0 | 100% | 4,876 | 1,300 | 375% | 2,600 |
| 55485 · Uniforms-Operator | 0 | 205 | 0% | 8,793 | 4,182 | 210% | 5,000 |
| 55486 · Uniforms-PARC | 0 | 167 | 0% | 1,854 | 4,806 | 39% | 5,473 |
| 55490 · Liability Insurance | 1,279 | 1,279 | 100% | 10,228 | 10,228 | 100% | 15,343 |
| 55495 · Property Insurance | 20,833 | 20,833 | 100% | 166,667 | 166,667 | 100% | 250,000 |
| 55510 · Vehicle Mileage | 2,914 | 3,102 | 94% | 23,121 | 24,816 | 93% | 37,224 |
| 55525 · Condo Fees | 9,148 | 10,152 | 90% | 80,212 | 81,216 | 99% | 121,824 |
| 55536 · Pay Station Expenses | 0 | 0 | 0% | 0 | 2,000 | 0% | 4,000 |
| 55600 · Meter - Management Fee | 3,003 | 0 | 100% | 15,011 | 7,500 | 200% | 15,000 |
| 55601 · Management Outsourced | 3,949 | 3,774 | 105% | 34,219 | 30,192 | 113% | 45,288 |
| 55602 · Clerical Outsourced | 266 | 410 | 65% | 2,329 | 3,400 | 69% | 5,100 |
| 55604 · Liquidated Damages - On-Street | 0 | 0 | 0% | 0 | 0 | 0% | 0 |
| 55605 · Meter - Coin Collection Expense | 2,424 | 1,092 | 222% | 10,661 | 8,736 | 122% | 13,104 |
| 55616 · Meter - Office Supplies | 246 | 50 | 492% | 1,723 | 400 | 431% | 600 |
| 55630 · Meter - Depreciation | 15,844 | 14,990 | 106% | 126,163 | 115,082 | 110% | 175,043 |
| 55635 · Meter - Cleaning | 0 | 25 | 0% | 0 | 200 | 0% | 300 |
| 55636 · Meter - Painting | 0 | 0 | 0% | 0 | 0 | 0% | 300 |
| 55638 · Meter - Mileage | 3,186 | 856 | 372% | 25,397 | 6,848 | 371% | 10,272 |
| 55640 · Meter - Doors & Hardware | 0 | 100 | 0% | 0 | 800 | 0% | 1,200 |
| 55641 · Meter - Office Maint Contractor | 0 | 1,180 | 0% | 1,117 | 9,440 | 12% | 14,160 |
| 55645 · Meter - Equipment - PARC | 8,331 | 4,167 | 200% | 39,026 | 33,336 | 117% | 50,004 |
| 55650 · Audit Fee On Street | 453 | 453 | 100% | 3,625 | 3,625 | 100% | 5,438 |
| 55655 · Software and Licenses On-Street | 625 | 350 | 179% | 1,518 | 2,800 | 54% | 4,200 |
| 55661 · Telephone - On-Street | 50 | 60 | 83% | 644 | 880 | 73% | 1,120 |
| 55663 · Meter- Employee Screening Contr | (168) | 100 | (168%) | 55 | 800 | 7% | 1,200 |
| 55664 · Meter - Accounting Contractor | 507 | 533 | 95% | 4,053 | 4,264 | 95% | 6,396 |
| 55665 · Liability Insurance Contractor | 1,215 | 1,279 | 95% | 9,717 | 10,228 | 95% | 15,343 |
| 55666 · Meter - Signs (Graphics) | (97) | 100 | (97%) | 2,538 | 800 | 317% | 1,200 |

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
February 2023

| | Feb 23 | Budget | % of Budget | Jul '22 - Feb 23 | YTD Budget | % of Budget | Annual Budget |
|---|------------------|------------------|--------------------|-------------------------|--------------------|--------------------|----------------------|
| 55667 · Meter - Cont. General/Operatio | (833) | 0 | 100% | (5,833) | 0 | 100% | 0 |
| 55668 · Meter - Office Rent | (1,547) | 1,547 | (100%) | (12,105) | 12,105 | (100%) | 18,552 |
| 55671 · Meter - Credit Card Fees | 37,254 | 27,350 | 136% | 290,423 | 222,250 | 131% | 333,720 |
| 55675 · Meter - Uniforms - PARC | 70 | 150 | 47% | 1,220 | 1,200 | 102% | 1,800 |
| 55676 · Meter - Uniforms - Contractor | 1,712 | 200 | 856% | 3,863 | 1,600 | 241% | 2,400 |
| 55681 · Meter - RPP Expenses | 3,683 | 4,145 | 89% | 32,850 | 33,160 | 99% | 49,740 |
| 55682 · Meter - Booting Expenses | 256 | 422 | 61% | 2,438 | 3,376 | 72% | 5,064 |
| 55706 · Enforcement-Contractual Service | 26,047 | 30,590 | 85% | 201,994 | 242,744 | 83% | 366,792 |
| Total Expense | 1,205,664 | 1,137,200 | 106% | 9,302,955 | 9,216,899 | 101% | 13,855,707 |
| Net Ordinary Income | 491,170 | 222,039 | 221% | 2,901,862 | 1,699,415 | 171% | 2,736,520 |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 45220 · Interest Income - Non Escrow | 90,297 | 8,904 | 1,014% | 453,238 | 71,232 | 636% | 106,848 |
| 45230 · Other Non Operating Revenue | 8,127 | 6,782 | 120% | 57,653 | 69,955 | 82% | 104,118 |
| Total Other Income | 98,424 | 15,686 | 627% | 510,891 | 141,187 | 362% | 210,966 |
| Other Expense | | | | | | | |
| 55900 · Interest Expense | 207,690 | 204,617 | 102% | 1,649,227 | 1,636,936 | 101% | 2,455,404 |
| 55901 · Interest Expense-RTU Leases | 16,041 | 0 | 100% | 127,898 | 0 | 100% | 0 |
| 55905 · Amortization Expense | 59,578 | 59,914 | 99% | 476,628 | 479,314 | 99% | 718,971 |
| 55910 · Other Non Operating Expenses | 8,127 | 6,782 | 120% | 436,800 | 453,402 | 96% | 504,406 |
| 55912 · Loss on Disposal of Assets | 19,833 | 0 | 100% | 19,833 | 103,722 | 19% | 103,722 |
| Total Other Expense | 311,270 | 271,313 | 115% | 2,710,386 | 2,673,374 | 101% | 3,782,503 |
| Net Other Income | (212,846) | (255,627) | 83% | (2,199,495) | (2,532,187) | 87% | (3,571,537) |
| Net Income | 278,325 | (33,589) | (829%) | 702,367 | (832,772) | (84%) | (835,017) |

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through February 2023

| | <u>Jul '22 - Feb 23</u> | <u>Jul '21 - Feb 22</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 45100 · Reserved | 445,260 | 439,343 | 1% |
| 45102 · Residential | 310,538 | 234,483 | 32% |
| 45105 · Unreserved | 4,316,712 | 4,227,517 | 2% |
| 45110 · Transient | 2,238,675 | 1,629,850 | 37% |
| 45115 · Event | 983,998 | 643,288 | 53% |
| 45130 · Validations | 802,849 | 839,417 | (4%) |
| 45131 · Rebates | 175,169 | 0 | 100% |
| 45140 · Over/Short | 24,330 | 9,065 | 168% |
| 45145 · NSF Fee | 390 | 660 | (41%) |
| 45150 · Lost Cards | 2,290 | 2,370 | (3%) |
| 45151 · New Parker Fee | 10,959 | 8,390 | 31% |
| 45175 · Percentage Rent | 92,923 | 91,508 | 2% |
| 45180 · Interest Revenue-RTU Lease | 14,940 | 0 | 100% |
| 45185 · Other Revenue | 4,864 | 4,100 | 19% |
| 45200 · Meter Revenue | 2,442,952 | 1,969,786 | 24% |
| 45203 · Meter-Booting Revenue | 25,000 | 32,515 | (23%) |
| 45204 · Meter RPP | 29,310 | 40,970 | (28%) |
| 45205 · Meter Bagging Revenue | 204,461 | 166,117 | 23% |
| 45206 · Meter Maintenance Cards Revenue | 1,463 | 753 | 94% |
| 45207 · Over/Short OnStreet | 3,170 | 12,255 | (74%) |
| 45209 · Other Revenue OnStreet | 74,566 | 49,431 | 51% |
| Total Income | <u>12,204,817</u> | <u>10,401,816</u> | <u>17%</u> |
| Gross Profit | 12,204,817 | 10,401,816 | 17% |
| Expense | | | |
| 55100 · Personnel | 2,132,606 | 2,040,648 | 5% |
| 55110 · Contractual Services | 15,677 | 15,461 | 1% |
| 55120 · Supplies | 5,797 | 4,968 | 17% |
| 55130 · Office Rent | 0 | 105,227 | (100%) |
| 55140 · Interagency Charges | 9,810 | 18,491 | (47%) |
| 55153 · Dues and Subscriptions | 2,410 | 1,593 | 51% |
| 55154 · Professional Development | 4,586 | 4,911 | (7%) |
| 55155 · Travel - Air Fare | 1,839 | 750 | 145% |
| 55156 · Travel - Hotel | 2,111 | 2,795 | (24%) |
| 55158 · Travel - Per Diem | 1,053 | 670 | 57% |
| 55160 · Metro Professional Services | 215,733 | 215,733 | 0% |
| 55170 · Sales Tax | 154,883 | 0 | 100% |
| 55200 · Advertising | 3,500 | 0 | 100% |
| 55220 · Bond/Trust Fees | 6,000 | 4,500 | 33% |
| 55230 · Cash Management Fees | 136,439 | 89,824 | 52% |
| 55240 · Audit Fees | 15,563 | 16,120 | (3%) |
| 55250 · Consulting | 10,252 | 2,665 | 285% |
| 55270 · Operator - Management | 274,812 | 219,742 | 25% |

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through February 2023

| | <u>Jul '22 - Feb 23</u> | <u>Jul '21 - Feb 22</u> | <u>% Change</u> |
|-------------------------------------|-------------------------|-------------------------|-----------------|
| 55272 · Accounting - Operator | 26,572 | 2,975 | 793% |
| 55273 · Command Center - Operator | 241,689 | 247,228 | (2%) |
| 55274 · Maintenance - Operator | 298,301 | 172,866 | 73% |
| 55278 · Event Staff - Operator | 35,975 | 38,596 | (7%) |
| 55280 · Ambassador Gen/Ops | 2,982 | 3,287 | (9%) |
| 55281 · Ambassador Vehicle Fees | 37,127 | 18,804 | 97% |
| 55282 · Ambassador Mobile | 307,056 | 255,339 | 20% |
| 55284 · Ambassador Payroll | 171,525 | 82,165 | 109% |
| 55285 · Ambassador Payroll Tax & WC | 0 | 26,800 | (100%) |
| 55286 · Ambassador Special Events | 0 | 0 | 0% |
| 55300 · Software and Licenses | 114,619 | 96,479 | 19% |
| 55305 · Cleaning | 32,920 | 23,175 | 42% |
| 55310 · Powerwashing | 37,022 | 31,931 | 16% |
| 55312 · Sweeping | 0 | 10,281 | (100%) |
| 55315 · Doors & Hardware | 5,942 | 6,320 | (6%) |
| 55320 · Electrical Systems | 7,481 | 10,207 | (27%) |
| 55325 · Elevators | 32,899 | 56,749 | (42%) |
| 55330 · Equipment Expense | 1,419 | 890 | 59% |
| 55335 · HVAC | 13,980 | 8,351 | 67% |
| 55340 · Landscaping | 14,385 | 17,578 | (18%) |
| 55345 · Lighting | 2,758 | 14,911 | (82%) |
| 55350 · Painting | 11,520 | 3,300 | 249% |
| 55355 · Parking Control Equipment | 146,184 | 220,303 | (34%) |
| 55360 · Plumbing Systems | 7,378 | 11,855 | (38%) |
| 55365 · Roofing & Waterproofing | 266 | 255 | 4% |
| 55370 · Safety Checks | 22,950 | 16,834 | 36% |
| 55375 · Security Systems | 9,681 | 5,487 | 76% |
| 55380 · Signs (Graphics) | 10,756 | 9,252 | 16% |
| 55385 · Snow & Ice Removal | 12,905 | 14,887 | (13%) |
| 55388 · Flood Expense | 14,000 | 17,833 | (21%) |
| 55400 · Operator Mgmt Fee | 60,035 | 30,000 | 100% |
| 55402 · Liquidated Damages | (1,000) | 0 | (100%) |
| 55405 · Ambassador Mgmt Fee | 0 | 24,839 | (100%) |
| 55410 · Depreciation | 2,992,894 | 3,193,305 | (6%) |
| 55413 · Deprec & Amort RTU | 202,229 | 0 | 100% |
| 55415 · Lease Payments | 28,037 | 155,657 | (82%) |
| 55420 · Electric | 254,661 | 229,681 | 11% |
| 55430 · Cell Phones | 19,744 | 19,185 | 3% |
| 55435 · Telephone | 10,661 | 7,044 | 51% |
| 55460 · Office/Clerical | 11,027 | 6,369 | 73% |
| 55465 · General/Operations | 22,909 | 34,103 | (33%) |
| 55470 · Tickets | 0 | 4,706 | (100%) |
| 55475 · Access Cards | 4,876 | 1,840 | 165% |
| 55485 · Uniforms-Operator | 8,793 | 93 | 9,328% |

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through February 2023

| | <u>Jul '22 - Feb 23</u> | <u>Jul '21 - Feb 22</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|-----------------|
| 55486 · Uniforms-PARC | 1,854 | 2,441 | (24%) |
| 55490 · Liability Insurance | 10,228 | 65,778 | (84%) |
| 55495 · Property Insurance | 166,667 | 157,291 | 6% |
| 55510 · Vehicle Mileage | 23,121 | 4,145 | 458% |
| 55525 · Condo Fees | 80,212 | 75,894 | 6% |
| 55600 · Meter - Management Fee | 15,011 | (0) | 75,056,000% |
| 55601 · Management Outsourced | 34,219 | 30,248 | 13% |
| 55602 · Clerical Outsourced | 2,329 | 2,544 | (8%) |
| 55604 · Liquidated Damages - On-Street | 0 | 0 | 0% |
| 55605 · Meter - Coin Collection Expense | 10,661 | 7,147 | 49% |
| 55616 · Meter - Office Supplies | 1,723 | 35 | 4,836% |
| 55630 · Meter - Depreciation | 126,163 | 100,771 | 25% |
| 55636 · Meter - Painting | 0 | 0 | 0% |
| 55638 · Meter - Mileage | 25,397 | 7,940 | 220% |
| 55641 · Meter - Office Maint Contractor | 1,117 | 8,194 | (86%) |
| 55645 · Meter - Equipment - PARC | 39,026 | 23,970 | 63% |
| 55650 · Audit Fee On Street | 3,625 | 3,679 | (1%) |
| 55655 · Software and Licenses On-Street | 1,518 | 8,475 | (82%) |
| 55661 · Telephone - On-Street | 644 | 1,688 | (62%) |
| 55663 · Meter- Employee Screening Contr | 55 | 6,335 | (99%) |
| 55664 · Meter - Accounting Contractor | 4,053 | 4,800 | (16%) |
| 55665 · Liability Insurance Contractor | 9,717 | 13,680 | (29%) |
| 55666 · Meter - Signs (Graphics) | 2,538 | 660 | 285% |
| 55667 · Meter - Cont. General/Operatio | (5,833) | (1,907) | (206%) |
| 55668 · Meter - Office Rent | (12,105) | 11,755 | (203%) |
| 55671 · Meter - Credit Card Fees | 290,423 | 183,965 | 58% |
| 55675 · Meter - Uniforms - PARC | 1,220 | 0 | 100% |
| 55676 · Meter - Uniforms - Contractor | 3,863 | 1,135 | 240% |
| 55681 · Meter - RPP Expenses | 32,850 | 32,476 | 1% |
| 55682 · Meter - Booting Expenses | 2,438 | 3,142 | (22%) |
| 55706 · Enforcement-Contractual Service | 201,994 | 126,393 | 60% |
| Total Expense | <u>9,302,955</u> | <u>8,758,529</u> | <u>6%</u> |
| Net Ordinary Income | 2,901,862 | 1,643,286 | 77% |
| Other Income/Expense | | | |
| Other Income | | | |
| 45220 · Interest Income - Non Escrow | 453,238 | 42,491 | 967% |
| 45230 · Other Non Operating Revenue | 57,653 | 91,853 | (37%) |
| Total Other Income | <u>510,891</u> | <u>134,345</u> | <u>280%</u> |
| Other Expense | | | |
| 55900 · Interest Expense | 1,649,227 | 1,531,702 | 8% |
| 55901 · Interest Expense-RTU Leases | 127,898 | 0 | 100% |
| 55905 · Amortization Expense | 476,628 | 478,439 | (0%) |
| 55910 · Other Non Operating Expenses | 436,800 | 437,872 | (0%) |
| 55912 · Loss on Disposal of Assets | 19,833 | 68,457 | (71%) |

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2022 through February 2023

| | Jul '22 - Feb 23 | Jul '21 - Feb 22 | % Change |
|----------------------------|-------------------------|-------------------------|-----------------|
| Total Other Expense | 2,710,386 | 2,516,470 | 8% |
| Net Other Income | (2,199,495) | (2,382,125) | 8% |
| Net Income | 702,367 | (738,839) | 195% |