

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE TEN MONTHS ENDED APRIL 30, 2022

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	April 30 2022	April 30 2021
ASSETS		
Current Assets - Unrestricted		
Cash and cash equivalents	\$ 12,244,179	\$ 9,244,518
Accounts receivable	330,359	425,200
Other current assets	20,200	169,773
Total current assets - unrestricted	12,594,738	9,839,492
Current Assets - Restricted		
Cash and cash equivalents	266,188	1,164,152
Total current assets - restricted	266,188	1,164,152
Total Current Assets	12,860,926	11,003,643
Non-Current Assets - Unrestricted		
Cash and cash equivalents	5,215,048	4,605,042
Investments - certificates of deposit	-	607,685
Nondepreciable capital assets	11,660,663	11,517,616
Depreciable capital assets, net	112,179,478	115,817,399
Notes receivable, net of discount	506,198	791,612
Total non-current assets - unrestricted	129,561,386	133,339,355
Non-Current Assets - Restricted		
Cash and cash equivalents	29,008,060	10,312,528
Investments - certificates of deposit	-	3,159,187
Total non-current assets - restricted	29,008,060	13,471,714
Total Non-Current Assets	158,569,446	146,811,069
Total Assets	171,430,372	157,814,713
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized amount on intra-entity transfer of assets and future revenues	6,424,144	6,956,163
Deferred loss on bond refunding, net	4,894,946	3,763,422
Deferred outflow pension	1,435,354	1,482,699
Total Deferred Outflows of Resources	\$ 12,754,443	\$ 12,202,284

Louisville Metro Parking Authority of River City, Inc.
Statement of Net Position

	April 30 2022	April 30 2021
LIABILITIES		
Current Liabilities - Unrestricted		
Accounts payable	\$ 974,613	\$ 984,812
Prepaid parking	137,773	134,729
Accrued expenses	1,083,656	675,548
Current portion of capital lease obligation	0	-
Total current liabilities - unrestricted	2,196,041	1,795,088
Current Liabilities - Restricted		
Accrued interest payable	1,033,400	1,588,826
First mortgage revenue bonds	930,331	1,375,000
Total current liabilities - restricted	1,963,730	2,963,826
Total Current Liabilities	4,159,772	4,758,915
Non-Current Liabilities		
First mortgage revenue bonds, less current portion	78,330,000	80,780,000
Bond premium, net	2,473,504	3,315,410
Capital lease obligation	4,802,325	4,873,342
Net pension liability	7,117,121	6,175,574
Total non-current liabilities	92,722,950	95,144,326
Total Liabilities	96,882,722	99,903,240
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	326,045	532,165
Deferred Inflow-Other	17,887,580	-
Total Deferred Inflows of Resources	\$ 18,213,625	\$ 532,165
NET POSITION		
Net investment in capital assets	\$ 49,282,505	\$ 48,177,681
Restricted:		
Bond indenture	5,812,685	9,501,989
Construction and acquisition	6,231,001	5,820,713
Capital reserve	1,522,271	1,128,964
	13,565,956	16,451,666
Unrestricted	6,240,007	4,952,244
Net Position	\$ 69,088,468	\$ 69,581,592

Louisville Metro Parking Authority of River City, Inc.
Statement of Operations
For the Period Ended April 30, 2022

Operating Revenues:	Year To Date
Parking garages and lots	\$ 10,471,509
Parking meters	2,901,533
Rentals and other income	159,350
Total Operating Revenues	<u>13,532,391</u>
Operating Expenses:	
Contractual services	1,544,715
Other operations and maintenance	2,226,190
Administrative	3,032,960
Depreciation	4,086,052
Total Operating Expenses	<u>10,889,917</u>
Operating Income	2,642,474
Non-Operating Revenues (Expenses):	
Interest income	52,934
Interest expense	(1,975,064)
Amortization	(594,184)
Other non-operating expense (net)	(349,146)
Loss on Disposition of Fixed Assets	(68,457)
Total Non-Operating Revenues (Expenses)	<u>(2,933,918)</u>
Change in Net Assets	(291,443)
Net Position, Beginning of Year	<u>69,379,911</u>
Net Position, April 30, 2022	<u><u>\$ 69,088,468</u></u>

Louisville Metro Parking Authority of River City, Inc.
Statement of Cash Flows
For the Period Ended April 30, 2022

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$ 13,689,793
Cash paid for operating expenses	(6,094,182)
Net cash provided by operating activities	7,595,612

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(575,050)
Payment of Debt Interest on Revenue Bonds	(1,618,833)
Payment of Debt Principal on Revenue Bonds	(15,175,000)
Payment of Sublease Agreement	(371,056)
Payment of capital lease principal	(70,686)
Payment of capital lease interest	(319,300)
Loss on Disposition of Fixed Assets	(315,151)
Non-Operating expense, including amortization	(610,628)
Net cash used for capital and related financing activities	(19,055,704)

Cash flows from investing activities:

Build America Back Strong subsidy	23,503
Interest received	52,934
Change in notes receivable	129,311
Net cash used in investing activities	205,748
Net increase (decrease) in cash and cash equivalents	(11,254,345)

Cash and cash equivalents, June 30, 2021	\$ 57,987,820
Cash and cash equivalents, April 30, 2022	\$ 46,733,475

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	2,642,474
Adjustments to reconcile operating income to net cash provided from operating activities:	
Non-Operating Expenses	
Depreciation & Amortization	4,680,236
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	157,402
Decrease (increase) in prepaid expenses	108,512
Increase (decrease) in accounts payable	24,549
Increase (decrease) in deferred revenue	(17,562)
Total adjustments	4,953,137
Net cash provided by operating activities	\$ 7,595,612

PARC Summary	Current	Current	Percent of	2022 YTD	2022 YTD	Percent of	2021 YTD	Current YTD
	Actual	Budget	Budget	Actual	Budget	YTD	Actual	to Prior YTD
	April	April	%	April	April	%	April	%
Operating Revenues								
Off Street	\$1,289,642	\$763,142	169%	\$10,523,846	\$7,570,070	139%	\$7,528,023	140%
Transient	288,142	100,390	287%	2,206,025	890,753	248%	876,183	252%
Reserved	56,567	53,195	106%	550,400	531,950	103%	553,218	99%
Unreserved	534,128	543,258	98%	5,295,821	5,432,575	97%	5,244,559	101%
Validations	145,426	28,955	502%	1,074,418	256,918	418%	344,917	312%
Event	142,660	0	100%	861,525	86,443	997%	98,550	874%
On Street	\$301,272	\$203,142	148%	\$2,897,113	\$1,888,345	153%	\$1,973,259	147%
Meter Revenue	272,104	175,350	155%	2,532,564	1,607,703	158%	1,491,895	170%
Meter Bagging	17,837	13,165	135%	211,131	153,047	138%	384,968	55%
All Other Revenues	\$30,561	\$0	100%	\$111,432	\$0	100%	(\$1,948)	5,720%
Total Operating Revenue	\$1,621,475	\$966,284	168%	\$13,532,391	\$9,458,415	143%	\$9,499,334	142%
Off Street Expense	\$712,180	\$730,536	97%	\$7,068,471	\$7,233,106	98%	\$6,469,497	109%
Contract Oper Personnel	101,769	87,383	116%	839,533	809,919	104%	683,258	123%
Contract Ambassadors	60,110	45,929	131%	478,516	431,297	111%	341,309	140%
Repairs & Maintenance	59,629	96,882	62%	694,421	967,973	72%	591,333	117%
Depreciation	361,331	390,978	92%	3,887,222	3,909,785	99%	3,767,552	103%
On Street Expense	\$64,040	\$88,541	72%	\$708,972	\$839,466	84%	\$677,605	105%
Enforcement	19,538	19,300	101%	156,317	175,000	89%	129,859	120%
On St. Parking	44,502	69,241	64%	552,655	664,466	83%	547,746	101%
All Other Expenses	\$304,301	\$288,758	105%	\$3,112,474	\$2,938,496	106%	\$2,971,013	105%
Total Operating Expense	\$1,080,521	\$1,107,835	98%	\$10,889,917	\$11,011,068	99%	\$10,118,115	108%
Net Operating Income (Loss)	\$540,954	(\$141,551)	382%	\$2,642,474	(\$1,552,653)	170%	(\$618,781)	427%
Non Operating Revenue	\$15,680	\$11,243	139%	\$164,022	\$228,369	72%	\$182,703	90%
Interest Expense	\$221,681	\$200,950	110%	\$1,975,064	\$2,009,505	98%	\$3,089,657	64%
Amortization	\$57,873	\$47,708	121%	\$594,184	\$477,076	125%	\$490,420	121%
Other Non Operating Exp	\$13,596	\$9,369	145%	\$528,691	\$638,565	83%	\$615,753	86%
Net Income (Loss)	\$263,484	(\$388,335)	68%	(\$291,443)	(\$4,449,430)	(7%)	(\$4,631,908)	(6%)
Debt Service Ratio				1.59	0.55		0.51	

Facility Summary
Year-to-Date April 2022

Facility	Placed in Service	Revenues	Expenses	Net Income	Non-Operating	Net Income after N.O.	FY22 Annual Budget	Budget %	FY21 Annual Budget
Brown	1984	\$640,906	\$228,174	\$412,732	(\$21,084)	\$391,648	\$108,666	360%	\$40,285
Fifth Street	1991	\$935,918	\$396,273	\$539,645	(\$23,268)	\$516,377	\$468,165	110%	(\$81,430)
Jefferson	2010	\$171,683	\$328,995	(\$157,312)	(\$17,777)	(\$175,089)	(\$307,635)	57%	(\$125,986)
Seelbach	1978	\$674,068	\$405,893	\$268,174	(\$111,782)	\$156,392	(\$109,613)	143%	(\$46,018)
Market Street	2013	\$550,930	\$316,003	\$234,927	(\$221,958)	\$12,969	\$18,295	(29%)	(\$194,329)
Gardens	2013	\$294,733	\$247,455	\$47,278	(\$106,752)	(\$59,474)	(\$141,417)	42%	(\$67,141)
Clay Commons	2012	\$406,071	\$351,955	\$54,116	(\$144,631)	(\$90,514)	(\$514,737)	18%	(\$492,110)
Sixth Street	1987	\$839,568	\$392,778	\$446,791	(\$43,581)	\$403,209	\$512,842	79%	(\$194,013)
Omni	2018	\$903,875	\$657,958	\$245,917	(\$358,969)	(\$113,052)	(\$918,669)	12%	(\$836,626)
Riverfront	1975	\$1,597,355	\$877,614	\$719,741	(\$77,933)	\$641,807	\$283,530	226%	(\$83,360)
Happy Birthday	2002	\$15,290	\$11,425	\$3,866	\$0	\$3,866	(\$7,797)	50%	(\$1,051)
Wharf	1994	\$211,644	\$121,027	\$90,617	\$0	\$90,617	(\$11,953)	758%	\$24,038
First & Main	2003	\$697,932	\$394,105	\$303,827	(\$25,360)	\$278,466	(\$79,068)	352%	(\$95,243)
Eighth & Main	1991	\$329,885	\$433,343	(\$103,459)	(\$51,190)	(\$154,648)	(\$232,416)	67%	(\$280,612)
Ali	2004	\$380,787	\$546,677	(\$165,891)	(\$213,724)	(\$379,614)	(\$581,221)	65%	(\$680,797)
Arena	2012	\$812,335	\$929,559	(\$117,224)	(\$798,839)	(\$916,063)	(\$1,769,299)	52%	(\$2,049,128)
Glassworks	2012	\$403,767	\$402,652	\$1,115	(\$148,947)	(\$147,832)	(\$565,487)	26%	(\$493,864)
City Lot	2013	\$225,960	\$4,983	\$220,977	(\$199,350)	\$21,627	(\$101,052)	21%	\$942
Mud Lot	2013	\$431,140	\$21,602	\$409,538	(\$309,445)	\$100,093	\$177,816	56%	\$60,319
TOTALS		\$10,523,846	\$7,068,471	\$3,455,375	(\$2,874,590)	\$580,785	(\$3,771,050)		(\$5,596,124)

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2022

	Apr 22	Budget	% of Budget	Jul '21 - Apr 22	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
45100 · Reserved	56,567	53,195	106%	550,400	531,950	103%	638,340
45102 · Residential	32,630	25,325	129%	297,973	253,250	118%	303,900
45105 · Unreserved	534,128	543,258	98%	5,295,821	5,432,575	97%	6,519,090
45110 · Transient	288,142	100,390	287%	2,206,025	890,753	248%	1,091,533
45115 · Event	169,848	0	100%	968,718	86,443	1,121%	86,443
45120 · Thunder	78,155	0	100%	78,155	0	100%	0
45130 · Validations	147,026	28,955	508%	1,074,418	256,918	418%	314,828
45140 · Over/Short	660	0	100%	30,293	0	100%	0
45145 · NSF Fee	30	0	100%	750	0	100%	0
45150 · Lost Cards	225	200	113%	2,840	1,570	181%	1,950
45151 · New Parker Fee	1,330	770	173%	11,630	6,110	190%	7,450
45175 · Percentage Rent	11,165	11,000	101%	113,837	110,001	103%	132,001
45185 · Other Revenue	498	50	996%	4,619	500	924%	600
45200 · Meter Revenue	272,104	175,350	155%	2,532,564	1,607,703	158%	1,958,403
45203 · Meter-Booting Revenue	2,550	2,250	113%	36,230	9,000	403%	13,500
45204 · Meter RPP	3,745	6,047	62%	48,990	60,470	81%	72,564
45205 · Meter Bagging Revenue	17,837	13,165	135%	211,131	153,047	138%	179,377
45206 · Meter Maintenance Cards Revenue	0	55	0%	857	550	156%	660
45207 · Over/Short OnStreet	(3,376)	0	100%	1,773	0	100%	0
45209 · Other Revenue OnStreet	8,212	6,275	131%	65,369	57,575	114%	70,125
Total Income	1,621,475	966,284	168%	13,532,391	9,458,415	143%	11,390,764
Gross Profit	1,621,475	966,284	168%	13,532,391	9,458,415	143%	11,390,764
Expense							
55100 · Personnel	248,302	232,331	107%	2,563,938	2,364,682	108%	2,829,344
55110 · Contractual Services	1,818	1,846	99%	19,172	18,460	104%	22,152
55120 · Supplies	562	760	74%	5,828	7,600	77%	9,120
55130 · Office Rent	12,930	13,426	96%	134,702	132,080	102%	158,932
55140 · Interagency Charges	3,517	1,936	182%	24,713	19,364	128%	23,237
55150 · Pension Expense	0	0	0%	0	0	0%	0
55153 · Dues and Subscriptions	85	0	100%	1,822	3,729	49%	5,173
55154 · Professional Development	2,350	599	393%	8,003	6,585	122%	7,782
55155 · Travel - Air Fare	0	0	0%	750	660	114%	1,160
55156 · Travel - Hotel	0	0	0%	3,695	3,200	115%	4,800
55157 · Travel - Local	0	125	0%	0	3,135	0%	3,385
55158 · Travel - Per Diem	0	0	0%	670	1,650	41%	2,178
55160 · Metro Professional Services	26,967	26,967	100%	269,667	269,667	100%	323,600

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2022

	Apr 22	Budget	% of Budget	Jul '21 - Apr 22	YTD Budget	% of Budget	Annual Budget
55200 · Advertising	93	0	100%	478	385	124%	385
55220 · Bond/Trust Fees	0	0	0%	4,500	10,931	41%	17,431
55230 · Cash Management Fees	16,232	10,475	155%	113,938	93,200	122%	114,150
55240 · Audit Fees	1,827	2,010	91%	19,773	19,858	100%	23,878
55250 · Consulting	0	1,667	0%	2,665	16,670	16%	20,004
55260 · Miscellaneous	0	0	0%	0	3,200	0%	3,200
55270 · Operator - Management	34,694	31,327	111%	275,086	295,943	93%	358,596
55272 · Accounting - Operator	0	4,112	0%	2,975	41,122	7%	49,347
55273 · Command Center - Operator	30,573	26,532	115%	295,769	245,075	121%	300,036
55274 · Maintenance - Operator	29,205	25,411	115%	217,696	213,659	102%	264,482
55278 · Event Staff - Operator	7,297	0	100%	48,007	14,120	340%	14,120
55280 · Ambassador Gen/Ops	420	399	105%	4,127	3,990	103%	4,788
55281 · Ambassador Vehicle Fees	1,918	2,771	69%	20,722	27,707	75%	33,248
55282 · Ambassador Mobile	40,259	22,746	177%	318,049	224,784	141%	270,276
55284 · Ambassador Payroll	17,514	11,254	156%	108,818	100,170	109%	122,678
55285 · Ambassador Payroll Tax & WC	0	2,359	0%	26,800	22,646	118%	27,365
55286 · Ambassador Special Events	0	6,400	0%	0	52,000	0%	64,800
55300 · Software and Licenses	12,110	16,700	73%	119,806	167,000	72%	200,400
55305 · Cleaning	4,233	4,040	105%	29,856	40,400	74%	48,480
55310 · Powerwashing	0	10,160	0%	31,931	55,700	57%	75,950
55312 · Sweeping	0	4,746	0%	10,281	14,239	72%	14,239
55315 · Doors & Hardware	57	538	11%	7,217	5,375	134%	6,450
55320 · Electrical Systems	4,810	2,002	240%	15,236	14,336	106%	18,340
55325 · Elevators	10,101	11,785	86%	74,844	117,848	64%	141,418
55330 · Equipment Expense	0	235	0%	3,356	2,347	143%	2,816
55335 · HVAC	0	5,159	0%	8,545	29,932	29%	40,250
55340 · Landscaping	3,970	4,250	93%	28,421	45,500	62%	54,000
55345 · Lighting	0	562	0%	14,911	15,260	98%	16,384
55350 · Painting	0	1,125	0%	4,130	16,250	25%	18,500
55355 · Parking Control Equipment	19,737	28,514	69%	259,237	285,138	91%	342,166
55360 · Plumbing Systems	499	3,082	16%	13,563	25,779	53%	31,943
55365 · Roofing & Waterproofing	246	352	70%	2,419	3,522	69%	4,226
55370 · Safety Checks	1,823	1,019	179%	20,479	28,219	73%	30,258
55375 · Security Systems	0	517	0%	5,487	5,168	106%	6,202
55380 · Signs (Graphics)	106	500	21%	10,142	5,000	203%	6,000
55385 · Snow & Ice Removal	270	0	100%	15,157	75,000	20%	75,000
55388 · Flood Expense	1,667	1,596	104%	21,167	15,960	133%	19,152
55400 · Operator Mgmt Fee	7,507	3,750	200%	45,014	37,500	120%	45,000

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2022

	Apr 22	Budget	% of Budget	Jul '21 - Apr 22	YTD Budget	% of Budget	Annual Budget
55405 · Ambassador Mgmt Fee	0	2,993	0%	24,839	27,972	89%	33,958
55410 · Depreciation	368,530	398,521	92%	3,958,712	3,985,209	99%	4,782,250
55415 · Lease Payments	19,457	19,457	100%	194,571	194,571	100%	233,485
55420 · Electric	36,738	27,402	134%	299,386	274,021	109%	328,825
55430 · Cell Phones	2,204	2,756	80%	23,638	26,675	89%	32,187
55435 · Telephone	1,292	1,400	92%	9,832	14,000	70%	16,800
55460 · Office/Clerical	1,200	350	343%	7,628	3,500	218%	4,200
55465 · General/Operations	5,502	2,400	229%	44,115	24,000	184%	28,800
55470 · Tickets	0	0	0%	4,706	17,000	28%	17,000
55475 · Access Cards	1,840	0	100%	3,680	1,905	193%	2,540
55485 · Uniforms-Operator	0	167	0%	93	1,667	6%	2,000
55486 · Uniforms-PARC	750	167	450%	3,190	1,667	191%	2,000
55490 · Liability Insurance	1,279	7,629	17%	68,335	76,291	90%	91,549
55495 · Property Insurance	18,178	20,466	89%	193,647	204,664	95%	245,597
55510 · Vehicle Mileage	5,782	500	1,156%	17,718	5,000	354%	6,000
55525 · Condo Fees	10,031	8,667	116%	95,956	86,670	111%	104,004
55535 · Other Expenses - Off St	0	333	0%	0	3,333	0%	4,000
55536 · Pay Station Expenses	0	0	0%	0	1,714	0%	1,714
55601 · Management Outsourced	4,216	4,762	89%	39,652	47,620	83%	57,144
55602 · Clerical Outsourced	309	659	47%	3,098	2,636	118%	3,954
55605 · Meter - Coin Collection Expense	1,221	750	163%	9,385	7,200	130%	8,700
55616 · Meter - Office Supplies	86	50	172%	121	650	19%	750
55630 · Meter - Depreciation	13,285	16,896	79%	127,340	168,958	75%	202,750
55635 · Meter - Cleaning	0	25	0%	0	250	0%	300
55636 · Meter - Painting	0	100	0%	0	400	0%	600
55638 · Meter - Mileage	3,098	1,060	292%	11,915	10,600	112%	12,720
55640 · Meter - Doors & Hardware	0	100	0%	0	1,000	0%	1,200
55641 · Meter - Office Maint Contractor	708	1,000	71%	10,228	10,000	102%	12,000
55645 · Meter - Equipment - PARC	1,676	5,185	32%	40,159	51,850	77%	62,220
55650 · Audit Fee On Street	440	472	93%	4,559	4,721	97%	5,665
55655 · Software and Licenses On-Street	50	1,350	4%	8,575	13,500	64%	16,200
55661 · Telephone - On-Street	187	300	62%	1,973	3,000	66%	3,600
55663 · Meter- Employee Screening Contr	0	150	0%	6,335	1,500	422%	1,800
55664 · Meter - Accounting Contractor	0	600	0%	5,454	6,000	91%	7,200
55665 · Liability Insurance Contractor	1,215	1,750	69%	16,109	17,500	92%	21,000
55666 · Meter - Signs (Graphics)	771	100	771%	1,801	2,500	72%	2,700
55667 · Meter - Cont. General/Operatio	0	0	0%	(1,907)	0	100%	0
55668 · Meter - Office Rent	1,998	1,502	133%	15,007	14,762	102%	17,766

Parking Authority of River City, Inc.
Profit & Loss Budget Performance - Consolidated
April 2022

	Apr 22	Budget	% of Budget	Jul '21 - Apr 22	YTD Budget	% of Budget	Annual Budget
55671 · Meter - Credit Card Fees	11,447	28,000	41%	207,710	256,000	81%	312,000
55675 · Meter - Uniforms - PARC	0	200	0%	0	2,000	0%	2,400
55676 · Meter - Uniforms - Contractor	0	100	0%	1,135	1,000	114%	1,200
55681 · Meter - RPP Expenses	3,545	3,900	91%	37,862	39,000	97%	46,800
55682 · Meter - Booting Expenses	249	230	108%	3,478	1,820	191%	2,280
55706 · Enforcement-Contractual Service	19,538	19,300	101%	156,317	175,000	89%	213,600
Total Expense	1,080,521	1,107,835	98%	10,889,917	11,011,068	99%	13,230,280
Net Ordinary Income	540,954	(141,551)	(382%)	2,642,474	(1,552,654)	(170%)	(1,839,516)
Other Income/Expense							
Other Income							
45220 · Interest Income - Non Escrow	5,211	1,874	278%	52,934	18,739	282%	22,487
45230 · Other Non Operating Revenue	10,469	9,369	112%	111,088	209,630	53%	354,868
Total Other Income	15,679	11,243	139%	164,021	228,369	72%	377,354
Other Expense							
55900 · Interest Expense	221,681	200,951	110%	1,975,064	2,009,505	98%	2,411,406
55905 · Amortization Expense	57,873	47,708	121%	594,184	477,076	125%	572,491
55910 · Other Non Operating Expenses	13,596	9,369	145%	460,234	474,636	97%	518,207
55912 · Loss on Disposal of Assets	0	0	0%	68,457	163,929	42%	163,929
Total Other Expense	293,150	258,027	114%	3,097,939	3,125,146	99%	3,666,033
Net Other Income	(277,470)	(246,784)	112%	(2,933,918)	(2,896,777)	101%	(3,288,679)
Net Income	263,484	(388,335)	(68%)	(291,443)	(4,449,431)	7%	(5,128,195)

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Jul '20 - Apr 21</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
45100 · Reserved	550,400	553,218	(1%)
45102 · Residential	297,973	271,230	10%
45105 · Unreserved	5,295,821	5,244,559	1%
45110 · Transient	2,206,025	876,183	152%
45115 · Event	968,718	98,550	883%
45120 · Thunder	78,155	0	100%
45130 · Validations	1,074,418	344,917	212%
45140 · Over/Short	30,293	9,206	229%
45145 · NSF Fee	750	180	317%
45150 · Lost Cards	2,840	2,240	27%
45151 · New Parker Fee	11,630	5,940	96%
45175 · Percentage Rent	113,837	112,078	2%
45185 · Other Revenue	4,619	7,776	(41%)
45200 · Meter Revenue	2,532,564	1,491,895	70%
45203 · Meter-Booting Revenue	36,230	4,885	642%
45204 · Meter RPP	48,990	53,250	(8%)
45205 · Meter Bagging Revenue	211,131	384,968	(45%)
45206 · Meter Maintenance Cards Revenue	857	467	84%
45207 · Over/Short OnStreet	1,773	(9,284)	119%
45209 · Other Revenue OnStreet	65,369	47,079	39%
Total Income	<u>13,532,391</u>	<u>9,499,334</u>	<u>42%</u>
Gross Profit	13,532,391	9,499,334	42%
Expense			
55100 · Personnel	2,563,938	2,410,162	6%
55110 · Contractual Services	19,172	17,679	8%
55120 · Supplies	5,828	6,843	(15%)
55130 · Office Rent	134,702	142,827	(6%)
55140 · Interagency Charges	24,713	21,408	15%
55153 · Dues and Subscriptions	1,822	559	226%
55154 · Professional Development	8,003	6,599	21%
55155 · Travel - Air Fare	750	0	100%
55156 · Travel - Hotel	3,695	0	100%
55158 · Travel - Per Diem	670	0	100%
55160 · Metro Professional Services	269,667	269,667	0%
55200 · Advertising	478	3,110	(85%)
55220 · Bond/Trust Fees	4,500	8,000	(44%)
55230 · Cash Management Fees	113,938	65,426	74%
55240 · Audit Fees	19,773	23,010	(14%)
55250 · Consulting	2,665	1,662	60%
55270 · Operator - Management	275,086	278,611	(1%)
55272 · Accounting - Operator	2,975	38,768	(92%)
55273 · Command Center - Operator	295,769	211,031	40%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Jul '20 - Apr 21</u>	<u>% Change</u>
55274 · Maintenance - Operator	217,696	152,839	42%
55276 · Cashiering - Operator	0	1,306	(100%)
55278 · Event Staff - Operator	48,007	704	6,721%
55280 · Ambassador Gen/Ops	4,127	3,287	26%
55281 · Ambassador Vehicle Fees	20,722	29,034	(29%)
55282 · Ambassador Mobile	318,049	217,390	46%
55284 · Ambassador Payroll	108,818	73,680	48%
55285 · Ambassador Payroll Tax & WC	26,800	17,919	50%
55300 · Software and Licenses	119,806	118,874	1%
55305 · Cleaning	29,856	7,176	316%
55310 · Powerwashing	31,931	6,400	399%
55312 · Sweeping	10,281	4,540	126%
55315 · Doors & Hardware	7,217	11,575	(38%)
55320 · Electrical Systems	15,236	14,785	3%
55325 · Elevators	74,844	94,710	(21%)
55330 · Equipment Expense	3,356	3,125	7%
55335 · HVAC	8,545	34,594	(75%)
55340 · Landscaping	28,421	8,170	248%
55345 · Lighting	14,911	2,606	472%
55350 · Painting	4,130	0	100%
55355 · Parking Control Equipment	259,237	128,810	101%
55360 · Plumbing Systems	13,563	22,363	(39%)
55365 · Roofing & Waterproofing	2,419	2,183	11%
55370 · Safety Checks	20,479	14,569	41%
55375 · Security Systems	5,487	10,029	(45%)
55380 · Signs (Graphics)	10,142	6,297	61%
55385 · Snow & Ice Removal	15,157	93,273	(84%)
55388 · Flood Expense	21,167	16,667	27%
55400 · Operator Mgmt Fee	45,014	71,250	(37%)
55402 · Liquidated Damages	0	(2,700)	100%
55405 · Ambassador Mgmt Fee	24,839	20,607	21%
55410 · Depreciation	3,958,712	3,838,779	3%
55415 · Lease Payments	194,571	186,511	4%
55420 · Electric	299,386	278,179	8%
55430 · Cell Phones	23,638	23,846	(1%)
55435 · Telephone	9,832	14,080	(30%)
55460 · Office/Clerical	7,628	5,562	37%
55465 · General/Operations	44,115	24,576	80%
55470 · Tickets	4,706	0	100%
55475 · Access Cards	3,680	920	300%
55485 · Uniforms-Operator	93	84	11%
55486 · Uniforms-PARC	3,190	1,028	210%
55490 · Liability Insurance	68,335	93,849	(27%)
55495 · Property Insurance	193,647	186,841	4%

Parking Authority of River City, Inc.
Profit & Loss YTD & Prior Year Comparison - Consolidated
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Jul '20 - Apr 21</u>	<u>% Change</u>
55510 · Vehicle Mileage	17,718	2,373	647%
55525 · Condo Fees	95,956	92,460	4%
55601 · Management Outsourced	39,652	59,053	(33%)
55602 · Clerical Outsourced	3,098	1,118	177%
55604 · Liquidated Damages - On-Street	0	(300)	100%
55605 · Meter - Coin Collection Expense	9,385	7,156	31%
55610 · Meter - Contractual Services	0	2,813	(100%)
55616 · Meter - Office Supplies	121	329	(63%)
55630 · Meter - Depreciation	127,340	129,791	(2%)
55636 · Meter - Painting	0	51	(100%)
55638 · Meter - Mileage	11,915	10,142	17%
55641 · Meter - Office Maint Contractor	10,228	9,080	13%
55645 · Meter - Equipment - PARC	40,159	45,648	(12%)
55650 · Audit Fee On Street	4,559	5,562	(18%)
55655 · Software and Licenses On-Street	8,575	450	1,806%
55661 · Telephone - On-Street	1,973	2,474	(20%)
55663 · Meter- Employee Screening Contr	6,335	0	100%
55664 · Meter - Accounting Contractor	5,454	6,000	(9%)
55665 · Liability Insurance Contractor	16,109	17,100	(6%)
55666 · Meter - Signs (Graphics)	1,801	4,547	(60%)
55667 · Meter - Cont. General/Operatio	(1,907)	2,583	(174%)
55668 · Meter - Office Rent	15,007	14,331	5%
55671 · Meter - Credit Card Fees	207,710	194,766	7%
55675 · Meter - Uniforms - PARC	0	533	(100%)
55676 · Meter - Uniforms - Contractor	1,135	1,977	(43%)
55681 · Meter - RPP Expenses	37,862	32,070	18%
55682 · Meter - Booting Expenses	3,478	471	638%
55706 · Enforcement-Contractual Service	156,317	129,859	20%
Total Expense	<u>10,889,917</u>	<u>10,118,113</u>	<u>8%</u>
Net Ordinary Income	2,642,474	(618,778)	527%
Other Income/Expense			
Other Income			
45220 · Interest Income - Non Escrow	52,934	96,357	(45%)
45230 · Other Non Operating Revenue	111,088	86,346	29%
Total Other Income	<u>164,021</u>	<u>182,703</u>	<u>(10%)</u>
Other Expense			
55900 · Interest Expense	1,975,064	3,089,657	(36%)
55905 · Amortization Expense	594,184	490,420	21%
55910 · Other Non Operating Expenses	460,234	472,519	(3%)
55912 · Loss on Disposal of Assets	68,457	143,234	(52%)
Total Other Expense	<u>3,097,939</u>	<u>4,195,830</u>	<u>(26%)</u>
Net Other Income	<u>(2,933,918)</u>	<u>(4,013,127)</u>	<u>27%</u>
Net Income	<u><u>(291,443)</u></u>	<u><u>(4,631,906)</u></u>	<u><u>94%</u></u>