

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF January 20, 2021 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Angela Dunn and Tonya Carter (TARC)

Council Members absent: Cordelia Hardin (JCPS), and Sarah Ehresman (Designee for Director of Kentuckiana Works)

Staff/Visitors: Matthew Abner

The quorum convened the Louisville Metro Investment Council at 11:02 AM on January 20, 2021 via WebEx. The agenda was electronically provided to all Council members on January 15, 2021. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on January 15, 2021.

The first item on the agenda was **Approval of October 21, 2020 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Harmon and seconded by Mrs. Carter. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Mr. Abner mentioned that the Portfolio was up \$5 million and up \$16 million in cash. The Economic Update included discussion on the current economic conditions during the pandemic, unemployment and the possible shift of what a normal work day will look like in the future.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner. Mrs. Harmon expressed her appreciation on the update and insight.

Having no other items on the agenda, the meeting was adjourned at 11:34 AM.

Respectfully submitted:

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Alicia Stanley