

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF July 18, 2018 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Eric Burnette (Designee for Director of Kentuckiana Works), Laura Ferguson (Designee for Chief of Louisville Forward), Tonya Carter (TARC) and Cordelia Hardin (JCPS)

Council Members absent: Angela Dunn and Daniel Frockt Cordelia Hardin (JCPS)

Staff/Visitors: Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:03 AM on July 18, 2018 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on January 12, 2018. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on July 11, 2018.

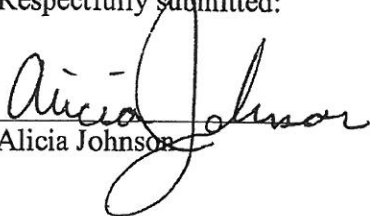
The first item on the agenda was **Approval of April 18, 2018 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Ferguson and seconded by Mr. Burnette. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on cash position report, allocation report, investments by maturity, portfolio performance and data analysis. Mr. Abner lead a Finance training about the importance of yield curve and the effects of interest rates.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner. Mrs. Harmon and Mrs. Ferguson gave additional appreciation to Mr. Abner for the material provided and the history and presentation of the yield curve.

Having no other items on the agenda, the meeting was adjourned at 11:39 AM.

Respectfully submitted:


Alicia Johnson