

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF July 17, 2019 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Angie Dunn and Laura Ferguson (Designee for Chief of Louisville Forward)

Council Members absent: Cordelia Hardin (JCPS), Tonya Carter (TARC), and Sarah Ehresman (Designee for Director of Kentuckiana Works)

Staff/Visitors: Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:05 AM on July 17, 2019 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on July 16, 2019. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on July 16, 2019.

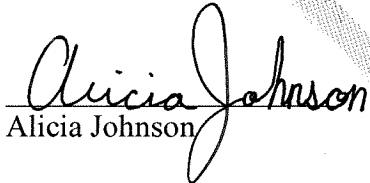
The first item on the agenda was **Approval of April 17, 2019 Meeting Minutes**. The motion was made to approve the Minutes by Ms. Ferguson and seconded by Mrs. Harmon. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on the "insurance cut" and how much rates would be cut by. The most probable outcome is a quarter point cut. Should know more after the FOMC meeting on July 31st, 2019.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner.

Having no other items on the agenda, the meeting was adjourned at 11:26 AM.

Respectfully submitted:


Alicia Johnson