

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF APRIL 18, 2018 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Eric Burnette (Designee for Director of Kentuckiana Works), Laura Ferguson (Designee for Chief of Louisville Forward) and Tonya Carter (TARC)

Council Members absent: Angela Dunn and Cordelia Hardin (JCPS)

Staff/Visitors: Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:00 AM on April 18, 2018 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on January 12, 2018. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on April 10, 2018.

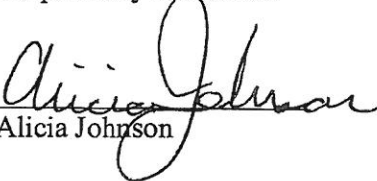
The first item on the agenda was **Approval of January 17, 2018 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Harmon and seconded by Mr. Burnette. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on cash position report, allocation report, investments by maturity, portfolio performance and data analysis. Mrs. Harmon discussed the five year agreement with Fifth Third Bank and the negotiations for two more years. The agreement will add additional services such as outsourcing check printing and gift cards to reduce the amount of cash coming in.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner. Mr. Frockt gave additional appreciation to Mr. Abner for the material provided.

Having no other items on the agenda, the meeting was adjourned at 11:20 AM.

Respectfully submitted:


Alicia Johnson