

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF April 15, 2020 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Angie Dunn, Cordelia Hardin (JCPS) and Tonya Carter (TARC)

Council Members absent: Sarah Ehresman (Designee for Director of Kentuckiana Works) and Designee for Chief of Louisville Forward

Staff/Visitors: Matthew Abner and Alicia Stanley

The quorum convened the Louisville Metro Investment Council at 11:02 AM on April 15, 2020 via WebEx. The agenda was electronically provided to all Council members on April 10, 2020. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on April 10, 2020.

The first item on the agenda was **Approval of January 15, 2020 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Harmon and seconded by Mrs. Dunn. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Mr. Abner mentioned that there was an Executive Order delaying assessment by two months. The Economic Update included discussion on the Covid-19 Pandemic, business closings, financial markets and unemployment.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner. Mr. Frockt expressed his appreciation on the reports and the cash balances.

Having no other items on the agenda, the meeting was adjourned at 11:23 AM.

Respectfully submitted:

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Alicia Stanley
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Alicia Stanley