

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF October 17, 2018 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Angela Dunn and Tonya Carter (TARC)

Council Members absent: Daniel Frockt, Cordelia Hardin (JCPS), Laura Ferguson (Designee for Chief of Louisville Forward) and Sarah Ehresman (Designee for Director of Kentuckiana Works)

Staff/Visitors: Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:00 AM on October 17, 2018 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on October 12, 2018. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on October 2, 2018.


The first item on the agenda was **Approval of July 18, 2018 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Carter and seconded by Mrs. Babb. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on the Economic Update and how the job numbers would be revised due to Hurricane Florence and Hurricane Michael. Mr. Abner mentioned that the Federal Funds Rate is projected to increase to 3-3.5% by 2019.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner.

Having no other items on the agenda, the meeting was adjourned at 11:10 AM.

Respectfully submitted:


Alicia Johnson