

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF October 16, 2019 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Angie Dunn and Tonya Carter (TARC)

Council Members absent: Cordelia Hardin (JCPS), Sarah Ehresman (Designee for Director of Kentuckiana Works) and Designee for Chief of Louisville Forward

Staff/Visitors: Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:05 AM on October 16, 2019 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on October 14, 2019. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on October 14, 2019.

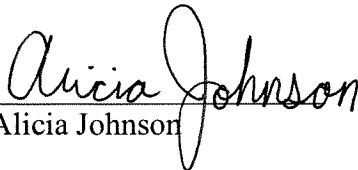
The first item on the agenda was **Approval of July 17, 2019 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Dunn and seconded by Ms. Carter. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Mr. Abner mentioned that the Portfolio was in a good spot for the time being and that he was not comfortable to invest until mid-November. Discussion was held to do a single draw of credit on October 29, 2019. Mr. Abner also mentioned that December would be the next expected rate cut.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner. Mrs. Harmon expressed that she thoroughly enjoys the Economic Update.

Having no other items on the agenda, the meeting was adjourned at 11:22 AM.

Respectfully submitted:


Alicia Johnson