

**LOUISVILLE METRO INVESTMENT COUNCIL**

**MINUTES OF January 16, 2019 MEETING**

**Council Members in attendance:** Monica Harmon, Jade Babb, Daniel Frockt and Tonya Carter (TARC), Laura Ferguson (Designee for Chief of Louisville Forward)

**Council Members absent:** Angela Dunn, Cordelia Hardin (JCPS), and Sarah Ehresman (Designee for Director of Kentuckiana Works)

**Staff/Visitors:** Matthew Abner and Alicia Johnson

The quorum convened the Louisville Metro Investment Council at 11:05 AM on January 16, 2019 in the OMB Conference Room on the 1<sup>st</sup> Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on January 9, 2018. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on January 9, 2018.

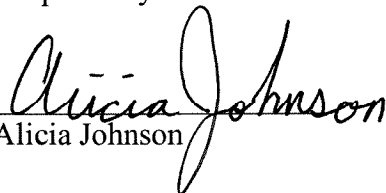
The first item on the agenda was **Approval of October 17, 2018 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Harmon and seconded by Ms. Carter. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on the Government shut down and its effects on the economy. Mr. Abner mentioned that the Federal Funds Rate may not hike at all in 2019. Mr. Frockt asked for Mr. Abner to report on the National deficit for the next meeting.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner.

Having no other items on the agenda, the meeting was adjourned at 11:28 AM.

Respectfully submitted:

  
Alicia Johnson