

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF January 15, 2020 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, Angie Dunn and Tonya Carter (TARC)

Council Members absent: Cordelia Hardin (JCPS), Sarah Ehresman (Designee for Director of Kentuckiana Works) and Designee for Chief of Louisville Forward

Staff/Visitors: Matthew Abner and Alicia Stanley

The quorum convened the Louisville Metro Investment Council at 11:01 AM on January 15, 2020 in the OMB Conference Room on the 1st Floor of 611 W. Jefferson Street. The agenda was electronically provided to all Council members on January 10, 2020. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on January 10, 2020.

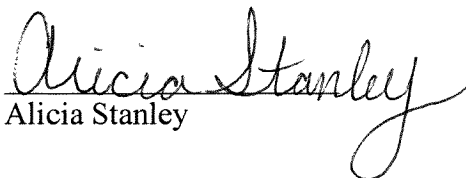
The first item on the agenda was **Approval of October 16, 2019 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Harmon and seconded by Mrs. Dunn. The Minutes were unanimously adopted.

The second item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Mr. Abner mentioned that the Performance was staying consistent and still earning around 2%. Discussion was held on the possible recession and how it could help the economy. Mr. Abner also mentioned that it is an election year and that no one wants trade wars or tariffs.

The final item of business was the **Meeting Critique**. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner.

Having no other items on the agenda, the meeting was adjourned at 11:14 AM.

Respectfully submitted:


Alicia Stanley