

LOUISVILLE METRO INVESTMENT COUNCIL

MINUTES OF October 21, 2020 MEETING

Council Members in attendance: Monica Harmon, Jade Babb, Daniel Frockt, and Tonya Carter (TARC)

Council Members absent: Angie Dunn, Cordelia Hardin (JCPS), and Sarah Ehresman (Designee for Director of Kentuckiana Works)

Staff/Visitors: Matthew Abner

The quorum convened the Louisville Metro Investment Council at 11:06 AM on October 21, 2020 via WebEx. The agenda was electronically provided to all Council members on October 16, 2020. Pursuant to KRS 61.800, an open meeting notice was sent by Jessica Wethington via email bulletin on October 16, 2020.

The first item on the agenda was **Approval of April 15, 2020 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Carter and seconded by Mrs. Harmon. The Minutes were unanimously adopted.

The second item on the agenda was **Approval of July 15, 2020 Meeting Minutes**. The motion was made to approve the Minutes by Mrs. Carter and seconded by Mr. Frockt. The Minutes were unanimously adopted.

The third item on the agenda was **Approval of updated Investment Policy**. The motion was made to approve the Investment Policy by Mrs. Harmon and seconded by Mrs. Carter. The policy was unanimously adopted.

The fourth item of business was the **Investment Update**. Mr. Abner presented material outlining Portfolio Composition, Portfolio Performance and Economic Update. Discussion was held on current economic conditions during the pandemic. All members expressed their appreciation for the thorough analysis and reporting by Mr. Abner.

Having no other items on the agenda, the meeting was adjourned at 11:28 AM.

Respectfully submitted:

DocuSigned by:
Matthew Abner
Matthew Abner