

**LOUISVILLE METRO  
REVENUE ESTIMATES AND RECEIPTS SUMMARY  
FISCAL YEAR 2012-2013**

Total available funds are estimated at \$553,814,000. This includes: \$513,114,500 in General Fund revenues; \$14,960,000 in State Municipal Road Aid and County Road Aid funds; \$14,750,600 in Community Development Block Grant (CDBG) funds; \$1,618,200 from the Capital Fund; and a net total of \$9,370,000 from items such as surplus land transactions, a transfer from the vehicle replacement fund, and the restoration of the Unassigned General Fund Balance, per Ordinance No. 21, Series 2011.

In Fiscal Year 2012-2013 the estimated total funds available of \$553,814,000 will be \$18,890,300 more than the projected \$534,923,700 available in Fiscal Year 2011-2012. This represents an increase of 3.5 percent. Of the \$18,890,300 increase, \$12,820,700 (or 68% of the increase) is of a non-recurring nature in that it relates to one-time land transactions and a transfer from the vehicle replacement fund.

In Fiscal Year 2012-2013 total General Fund revenues are estimated to increase by \$14,275,800 or approximately 2.9 percent from estimated Fiscal Year 2011-2012 receipts.

In Fiscal Year 2012-2013 total State Municipal and County Road Aid revenues are estimated to increase by \$850,000 or approximately 6.0 percent from estimated Fiscal Year 2011-2012 receipts.

In Fiscal Year 2012-2013 total available Community Development funds are estimated to increase by \$3,273,600 or approximately 28.5 percent from estimated Fiscal Year 2011-2012 receipts. This increase relates to the continued reconciliation of Louisville Metro's financial system with the federal Housing & Urban Development's ("HUD") financial system—without the reconciliation, the annual funding formula decreased for the second consecutive year.

Net Occupational License Tax payments are estimated for Fiscal Year 2012-2013 at \$295,324,500, which represents an increase of \$10,314,500 or approximately 3.6 percent from estimated Fiscal Year 2011-2012 collections. The tax collection forecast is based upon the expectation that the national and local economies will continue to improve upon the modest recovery that began in Fiscal Year 2010-2011.

Property tax collections are estimated to total \$141,530,000 in Fiscal Year 2012-2013, which represents an increase of 3.8 percent from estimated Fiscal Year 2011-2012 collections. Of the \$5,230,000 of property tax growth, \$4,780,000 relates to the Public Service Corporation (PSC) area due to timing differences related to tax appeals between Fiscal Years 2011-2012 and 2012-2013.