

**METROPOLITAN BUSINESS DEVELOPMENT CORPORATION
 BOARD OF DIRECTORS MEETING
 Thursday, October 8, 2020
 Video Conference – Broadcast on Facebook Live
 444 SOUTH FIFTH STREET - SUITE 600
 LOUISVILLE, KENTUCKY**

MEMBERS PRESENT	MEMBERS ABSENT	STAFF PRESENT
President, Rebecca Fleischaker	Amber Martin	Brenda Hyatt
Cory Bybee	Charles Foree	Caitlin Bowling
Alan Benson		Terri Hathaway
Jackie Pennington		
Chris Hatcher		

Ms. Rebecca Fleischaker called the meeting to order at 9:03 a.m. Ms. Rebecca Fleischaker introduced this special meeting of the METCO Board to decide upon loan applications under the EDA Small Business COVID-19 Relief Loan Program. Ms. Rebecca Fleischaker turned the meeting over to Ms. Brenda Hyatt to present the loans for decisioning:

NAME OF BORROWER: And Over The Moon and Back Childcare, INC
BUSINESS ADDRESS: 5907 Six Mile Lane.
DESCRIPTION OF BUSINESS: Childcare
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$35,000
TERMS OF LOAN: \$613.47 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 10
BOARD ACTION: Approved for a reduced amount.

Ms. Rebecca Fleischaker called for a motion. Mr. Cory Bybee made a motion to approve the loan for \$35,000. The motion was seconded by Mr. Chris Hatcher. Motion carried.

NAME OF BORROWER: The HUB Louisville
PROJECT ADDRESS: 2235 Frankfort Ave, Suite 101
DESCRIPTION OF BUSINESS: Restaurant and Bar
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$50,000
TERMS OF LOAN: \$876.39 monthly for 5 years @2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 9
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Cory Bybee. Motion carried.

NAME OF BORROWER: Bespoke Ventures & Investment
PROJECT ADDRESS: 7707 National Turnpike
DESCRIPTION OF BUSINESS: Camping & Cottage Rentals
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$50,000
TERMS OF LOAN: \$876.39 monthly for 5 years @2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 13
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

NAME OF BORROWER: E&M Ventures LLC dba Faces Bar & Bistro
PROJECT ADDRESS: 1604 Bardstown Road
DESCRIPTION OF BUSINESS: Bar and Restaurant
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: N/A
TERMS OF LOAN: N/A
DISTRICT: 8
BOARD ACTION: Tabled.

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to table the loan and requested more information regarding the business owner's credit record. The motion was seconded by Ms. Jackie Pennington. Motion carried.

NAME OF BORROWER: EPEC Ent / Big Bar
PROJECT ADDRESS: 1202 Bardstown Road
DESCRIPTION OF BUSINESS: Bar
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$0
TERMS OF LOAN: N/A
DISTRICT: 8
BOARD ACTION: Declined.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to decline the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

NAME OF BORROWER: Janet's Hair Braiding
PROJECT ADDRESS: 5038 Poplar Level Rd
DESCRIPTION OF BUSINESS: Hair Services
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$0
TERMS OF LOAN: N/A
DISTRICT: 2
BOARD ACTION: Declined.

Ms. Rebecca Fleischaker called for a motion. Mr. Chris Hatcher made a motion to decline the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

NAME OF BORROWER: Louisville Center for Weight Loss
PROJECT ADDRESS: 2304 Hurstbourne Village Dr STE 500
DESCRIPTION OF BUSINESS: Medical Services
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$0
TERMS OF LOAN: N/A
DISTRICT: 18
BOARD ACTION: Declined.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to decline the loan. The motion was seconded by Mr. Cory Bybee. Motion carried.

NAME OF BORROWER: MAPS Security
PROJECT ADDRESS: 111 W Washington St. #301
DESCRIPTION OF BUSINESS: Security System Installation & Servicing
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$35,000
TERMS OF LOAN: \$613.47 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 4
BOARD ACTION: Approved for reduced amount.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan in the amount of \$35,000. The motion was seconded by Mr. Cory Bybee. Motion carried.

NAME OF BORROWER: Meek's Hardwood Flooring
PROJECT ADDRESS: 14505 Gablewood Place

DESCRIPTION OF BUSINESS: Flooring Installation
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$0
TERMS OF LOAN: N/A
DISTRICT: 19
BOARD ACTION: Declined.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to decline the loan. The motion was seconded by Cory Bybee. Motion carried.

NAME OF BORROWER: MJT TUK LCC
PROJECT ADDRESS: 6704 Greenlawn Road
DESCRIPTION OF BUSINESS: Louisville Tourism
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$0
TERMS OF LOAN: N/A
DISTRICT: 7
BOARD ACTION: Declined.

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to decline the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

NAME OF BORROWER: MKay Enterprise LLC
PROJECT ADDRESS: 6100 Dutchmans Ln
DESCRIPTION OF BUSINESS: Employment and staffing firm
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$50,000
TERMS OF LOAN: \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 26
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

NAME OF BORROWER: Molly Malone's St. Matthews
PROJECT ADDRESS: 3900 Shelbyville Road
DESCRIPTION OF BUSINESS: Restaurant and bar
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000

AMOUNT APPROVED: \$50,000
TERMS OF LOAN: \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 9
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

NAME OF BORROWER: Prosper Properties
PROJECT ADDRESS: 227 E Oak St
DESCRIPTION OF BUSINESS: Rental properties (short- and long- term)
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: N/A
TERMS OF LOAN: N/A
DISTRICT: 6
BOARD ACTION: Tabled.

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to table the loan and requested to see the business owner's personal tax return. The motion was seconded by Mr. Cory Bybee. Motion carried.

NAME OF BORROWER: Rowdy Entertainment LLC dba Chill Bar
PROJECT ADDRESS: 1117 Bardstown Road
DESCRIPTION OF BUSINESS: Bar
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$50,000
TERMS OF LOAN: \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 8
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

NAME OF BORROWER: Spiaggia LLC dba ROC Restaurant
PROJECT ADDRESS: 1327 Bardstown Road
DESCRIPTION OF BUSINESS: Restaurant
LOAN OFFICER: Terri Hathaway
SMALL BUSINESS COVID-19 RELIEF: \$50,000
AMOUNT APPROVED: \$50,000

TERMS OF LOAN: \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)
DISTRICT: 8
BOARD ACTION: Approved.

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

With no other items on the agenda, the meeting was adjourned by Ms. Rebecca Fleischaker at 10:30 a.m.

Prepared by, Terri Hathaway
Loan Specialist

Submitted by, Brenda Hyatt
Assistant Secretary