

**METROPOLITAN BUSINESS DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS MEETING**  
**Thursday, October 1, 2020**  
**Video Conference – Broadcast on Facebook Live**  
**444 SOUTH FIFTH STREET - SUITE 600**  
**LOUISVILLE, KENTUCKY**

<b>MEMBERS PRESENT</b>	<b>MEMBERS ABSENT</b>	<b>STAFF PRESENT</b>
Cory Bybee	President, Rebecca Fleischaker	Brenda Hyatt
Alan Benson	Amber Martin	Caitlin Bowling
Charles Foree		Terri Hathaway
Jackie Pennington		
Chris Hatcher		

Mr. Cory Bybee called the meeting to order at 9:08 a.m. Mr. Cory Bybee introduced this special meeting of the METCO Board to decide upon loan applications under the EDA Small Business COVID-19 Relief Loan Program. Mr. Cory Bybee turned the meeting over to Ms. Brenda Hyatt to present the loans for decisioning.

**NAME OF BORROWER:** DDA LLC dba TAJ  
**PROJECT ADDRESS:** 807 E Market St  
**DESCRIPTION OF BUSINESS:** Restaurant and Bar  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 4  
**BOARD ACTION:** Approved.

Mr. Cory Bybee called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** The Hat Girls  
**BUSINESS ADDRESS:** 136 Saint Matthews Ave, #101  
**DESCRIPTION OF BUSINESS:** Derby-centered retail hat sales  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$37,500  
**TERMS OF LOAN:** \$657.29 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 9

**BOARD ACTION:** Approved for a reduced amount.

Mr. Cory Bybee called for a motion. Mr. Charles Foree made a motion to approve the loan at \$37,500. The motion was seconded by Mr. Alan Benson. Motion carried.

**NAME OF BORROWER:** LMH Accounting & Consulting  
**PROJECT ADDRESS:** 629 S 4<sup>th</sup> St  
**DESCRIPTION OF BUSINESS:** Bookkeeping firm  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** N/A  
**TERMS OF LOAN:** N/A  
**DISTRICT:** 4  
**BOARD ACTION:** Tabled.

Mr. Cory Bybee called for a motion. Mr. Cory Bybee made a motion to table the loan until after the Grants Committee made its decision regarding the applicant's grant request. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** Mindful Beverage Group  
**PROJECT ADDRESS:** 2235 Frankfort Avenue  
**DESCRIPTION OF BUSINESS:** Non-Alcoholic Mixer manufacture & sales  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$49,800  
**AMOUNT APPROVED:** \$49,800  
**TERMS OF LOAN:** \$872.88 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 9  
**BOARD ACTION:** Approved.

Mr. Cory Bybee called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

**NAME OF BORROWER:** Peace of the Earth  
**PROJECT ADDRESS:** 801 E Market Street  
**DESCRIPTION OF BUSINESS:** Retail Gift Store  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$0  
**TERMS OF LOAN:** N/A  
**DISTRICT:** 4  
**BOARD ACTION:** Declined.

Mr. Cory Bybee called for a motion. Mr. Charles Foree made a motion to decline the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

**NAME OF BORROWER:** Ripe Society Ventures LLC  
**PROJECT ADDRESS:** 1001 E Washington St  
**DESCRIPTION OF BUSINESS:** Restaurant  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 4  
**BOARD ACTION:** Approved.

Mr. Cory Bybee called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Mr. Charles Foree. Motion carried.

**NAME OF BORROWER:** SOU! LLC dba Cask Southern Kitchen  
**PROJECT ADDRESS:** 9980 Linn Station Rd  
**DESCRIPTION OF BUSINESS:** Restaurant  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** \$876.39 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 18  
**BOARD ACTION:** Approved.

Mr. Cory Bybee called for a motion. Mr. Charles Foree made a motion to approve the loan. The motion was seconded by Mr. Cory Bybee. Motion carried.

**NAME OF BORROWER:** The Craftery  
**PROJECT ADDRESS:** 823 E Market St, Suite 102  
**DESCRIPTION OF BUSINESS:** DIY Studio and Bar  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$25,000  
**TERMS OF LOAN:** \$438.19 monthly for 5 years @ 2% (No payments for 1st 6 months @ 0% interest)  
**DISTRICT:** 4  
**BOARD ACTION:** Approved.

Mr. Cory Bybee called for a motion. Mr. Cory Bybee made a motion to approve the loan in the amount of \$25,000. The motion was seconded by Mr. Charles Foree. Motion carried.

**NAME OF BORROWER:** The Hub Louisville  
**PROJECT ADDRESS:** 2235 Frankfort Ave, Suite 101  
**DESCRIPTION OF BUSINESS:** Restaurant and Bar  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** N/A  
**TERMS OF LOAN:** N/A  
**DISTRICT:** 9  
**BOARD ACTION:** Tabled.

Mr. Cory Bybee called for a motion. Mr. Chris Hatcher made a motion to table the loan and requested to verify current debt obligations of the business. The motion was seconded by Mr. Charles Foree. Motion carried.

With no other items on the agenda, the meeting was adjourned at 10:20 a.m.

*Prepared by: Terri Hathaway, METCO Loan Administration Specialist*

*Submitted by: Brenda Hyatt, Assistant Secretary*