

**METROPOLITAN BUSINESS DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS MEETING**  
**Thursday, November 5, 2020**  
**Video Conference – Broadcast on Facebook Live**  
**444 SOUTH FIFTH STREET - SUITE 600**  
**LOUISVILLE, KENTUCKY**

| <b>MEMBERS PRESENT</b>         | <b>MEMBERS ABSENT</b> | <b>STAFF PRESENT</b> |
|--------------------------------|-----------------------|----------------------|
| President, Rebecca Fleischaker | Charles Foree         | Brenda Hyatt         |
| Cory Bybee                     | Amber Martin          | Terri Hathaway       |
| Alan Benson                    |                       | Caitlin Bowling      |
| Jackie Pennington              |                       |                      |
| Chris Hatcher                  |                       |                      |

Ms. Rebecca Fleischaker called the meeting to order at 9:13 a.m. Rebecca announced that since this was a special meeting, we would not be reviewing any minutes from previous meetings. She then turned the meeting over to Brenda Hyatt to present the loans for decisioning.

Brenda presented one METCO loan application that was postponed in October pending an opinion from the Ethics Commission due to one of the owners being a current Metro Council Member. Brenda stated that she had received an opinion from the Ethics commission confirming that the application did not violate any Ethical Policies.

|                                 |  |
|---------------------------------|--|
| <b>NAME OF BORROWER:</b>        | Cliff Hounds, LLC DBA Club K9  |
| <b>PROJECT ADDRESS:</b>         | 9316 Taylorsville Road   |
| <b>DESCRIPTION OF BUSINESS:</b> | Dog Bar/Park   |
| <b>LOAN OFFICER:</b>            | Brenda Hyatt   |
| <b>GAP LOAN:</b>                | \$97,950   |
| <b>TOTAL PROJECT COST:</b>      | \$637,684  |
| <b>AMOUNT APPROVED:</b>         | \$97,950   |
| <b>PURPOSE OF LOAN:</b>         | Land improvements and expansion on the building located at 9316 Taylorsville Road.                       |
| <b>COLLATERAL:</b>              | Subordinate Mortgage on 7948 Beech Ave. and the personal Guarantees of Paul, Marilyn, and Lauren Parker. |
| <b>TERMS OF LOAN:</b>           | \$1038.91 monthly for 10 years at 5% interest  |
| <b>EXISTING JOBS:</b>           | 0  |
| <b>JOB CREATION:</b>            | 6  |
| <b>DISTRICT:</b>                | 11   |
| <b>BOARD ACTION:</b>            | Contingent approval based on a maximum loan to value of 90% on the property being held as collateral.    |

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan pending an appraisal of 7948 Beech Ave. stating the value of the property to be no less than \$440,000. The motion was seconded by Mr. Alan Benson. Motion carried.

**Small Business COVID-19 Relief Loans**

**NAME OF BORROWER:** LMH Accounting & Consulting  
**PROJECT ADDRESS:** 629 S 4<sup>th</sup> St, Suite 302, Louisville, KY 40202  
**DESCRIPTION OF BUSINESS:** Accounting & Bookkeeping Services  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$25,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$438.19 monthly for 5 years @ 2%.  
**DISTRICT:** 4  
**BOARD ACTION:** Approved for a reduced amount

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan at a reduced amount of \$25,000. The motion was seconded by Mr. Alan Benson. Motion carried.

**NAME OF BORROWER:** A Gentlemen's Cut  
**PROJECT ADDRESS:** 3592 B Springhurst Blvd, Louisville, KY 40241  
**DESCRIPTION OF BUSINESS:** Barber Shop  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 17  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Cory Bybee made a motion to approve the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** Baymont Inn & Suites  
**PROJECT ADDRESS:** 6515 Signature Dr, Louisville, KY 40213  
**DESCRIPTION OF BUSINESS:** Hotel  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:**  
**TERMS OF LOAN:**  
**DISTRICT:** 21  
**BOARD ACTION:** Declined

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to decline the loan. The motion was seconded by Mr. Cory Bybee. Motion carried.

**NAME OF BORROWER:** Belle Dior Beauty Bar  
**PROJECT ADDRESS:** 7811 Lariat Rd, Louisville, KY 40219  
**DESCRIPTION OF BUSINESS:** Salon-based Make Up Services  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$13,000  
**AMOUNT APPROVED:** \$13,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$227.86 monthly for 5 years @ 2%.  
**DISTRICT:** 24  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Ms. Cory Bybee. Motion carried.

**NAME OF BORROWER:** DALU LLC dba The Fat Lamb  
**PROJECT ADDRESS:** 2011 Grinstead Dr, #104, Louisville, KY 40204  
**DESCRIPTION OF BUSINESS:** Restaurant  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 8  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** Engineering & Executive Search  
**PROJECT ADDRESS:** 141 N Sherrin Ave, Suite 221, Louisville, KY 40207  
**DESCRIPTION OF BUSINESS:** Executive Search Firm  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$30,000  
**AMOUNT APPROVED:** \$30,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$525.83 monthly for 5 years @ 2%.  
**DISTRICT:** 9  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Cory Bybee made a motion to approve the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

**NAME OF BORROWER:** Goode Business Solutions  
**PROJECT ADDRESS:** 500 Envoy Circle, Suite 501, Louisville, KY 40299  
**DESCRIPTION OF BUSINESS:** Bookkeeping & Business Services  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$20,000  
**AMOUNT APPROVED:** \$5,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$87.64 monthly for 5 years @ 2%.  
**DISTRICT:** 18  
**BOARD ACTION:** Approved for a reduced amount

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan at a reduced amount of \$5,000. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** Hardy Publishing Co., Inc.  
**PROJECT ADDRESS:** 2424 Frankfort Ave, Suite 2, Louisville, KY 40206  
**DESCRIPTION OF BUSINESS:** Luxury Travel Services  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 9  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Mr. Cory Bybee. Motion carried.

**NAME OF BORROWER:** Harvey's Cheese LLC  
**PROJECT ADDRESS:** 1001 Logan St, Suite 110, Louisville, KY 40206  
**DESCRIPTION OF BUSINESS:** Retail Food Store  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 4

**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Ms. Jackie Pennington made a motion to approve the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

**NAME OF BORROWER:** Hidden Vision Restoration & Home Design Company LLC  
**PROJECT ADDRESS:** 7811 Lariat Rd, Louisville, KY 40219  
**DESCRIPTION OF BUSINESS:** Home Design Services  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$30,000  
**AMOUNT APPROVED:** \$15,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$262.92 monthly for 5 years @ 2%.  
**DISTRICT:** 24  
**BOARD ACTION:** Approved for a reduced amount

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan at a reduced amount of \$15,000. The motion was seconded by Mr. Chris Hatcher. Motion carried.

**NAME OF BORROWER:** Lil Angels Enrichment, Inc  
**PROJECT ADDRESS:** 1803 W Broadway St, Louisville, KY 40203  
**DESCRIPTION OF BUSINESS:** Childcare  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 4  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Cory Bybee made a motion to approve the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

**NAME OF BORROWER:** Millennium Events And Floral LLC  
**PROJECT ADDRESS:** 3104 Preston Hwy, Louisville, KY 40213  
**DESCRIPTION OF BUSINESS:** Event Planning  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 21

**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

**NAME OF BORROWER:** TDC Group LLC dba Molly Malone's Irish Pub  
**PROJECT ADDRESS:** 933 Baxter Ave, Louisville, KY 40204  
**DESCRIPTION OF BUSINESS:** Restaurant & Bar  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.  
**DISTRICT:** 8  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Cory Bybee made a motion to approve the loan. The motion was seconded by Ms. Jackie Pennington. Motion carried.

**NAME OF BORROWER:** Noted LLC  
**PROJECT ADDRESS:** 9511 Arrowridge Dr, Louisville, KY 40229  
**DESCRIPTION OF BUSINESS:** Online Women's Clothing Boutique  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$30,300  
**AMOUNT APPROVED:** \$10,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$175.28 monthly for 5 years @ 2%.  
**DISTRICT:** 24  
**BOARD ACTION:** Approved for a reduced amount

Ms. Rebecca Fleischaker called for a motion. Mr. Alan Benson made a motion to approve the loan at a reduced amount of \$10,000. The motion was seconded by Mr. Cory Bybee. Motion carried.

**NAME OF BORROWER:** Two Stone Inc  
**PROJECT ADDRESS:** 731 Brent St, Louisville, KY 40204  
**DESCRIPTION OF BUSINESS:** Pottery  
**LOAN OFFICER:** Terri Hathaway  
**SMALL BUSINESS COVID-19 RELIEF:** \$50,000  
**AMOUNT APPROVED:** \$50,000  
**TERMS OF LOAN:** 0 payments for 6 months @ 0% interest, then  
\$876.39 monthly for 5 years @ 2%.

**DISTRICT:** 4  
**BOARD ACTION:** Approved

Ms. Rebecca Fleischaker called for a motion. Mr. Chris Hatcher made a motion to decline the loan. The motion was seconded by Mr. Alan Benson. Motion carried.

Ms. Fleischaker stated that special meetings of the METCO Board will be held November 19<sup>th</sup> and December 3<sup>rd</sup>. The next regular meeting of the METCO Board will be held either December 10<sup>th</sup> or 17<sup>th</sup>, to be determined. Brenda Hyatt shared that METCO has asked for additional funds from the EDA to increase the total COVID-19 Relief Loan funds. With no other items on the agenda, the meeting was adjourned at 10:21 a.m.

Prepared by: Terri Hathaway, METCO Loan Specialist

Submitted by: Brenda Hyatt, Assistant Secretary