

METROPOLITAN BUSINESS DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
June 29, 2017
444 SOUTH FIFTH STREET - SUITE 600
LOUISVILLE, KENTUCKY

MEMBERS PRESENT	MEMBERS ABSENT	STAFF PRESENT
President, Scott Herrmann	Barbara Lasky	Scott Love
Charles Foree		Altheia Patterson
Jackie Pennington		Laura Ferguson
Tyler Smith		Brenda Hyatt
Kim Leanhart		
Cory Bybee		

Mr. Scott Herrmann called the meeting to order at 9:00 a.m. Mr. Herrmann called for a motion to approve the minutes from the May 25, 2017 meeting. Mr. Tyler Smith made the motion. Motion was seconded by Ms. Jackie Pennington. Motion carried.

Loans:

No new loans were presented during this METCO Board meeting.

Business:

- Introduction of the new METCO Loan Office, Brenda Hyatt
 - Scott Herrmann gave an update on Councilman Brandon Coan's Accessibility Funds for District 8.
 - 30,000 to help improve the Highlands
 - Create a matching program for Accessibility in District 8
- Mr. Scott Herrmann called for a motion to approve METCO managing the funds from Councilman Brandon Coan's. Ms. Jackie Pennington made the motion. Motion was seconded by Mr. Tyler Smith. Motion carried.
- Four loans in the process of closing in the week(s) to come
 - Against The Grain
 - Jackie Green
 - Cynthia Troup
 - Harold Williamson
 - Scott Herrmann gave an update on the new Loan System. Scott mentioned that it looks very promising for METCO to have a new system in place. It is with great hope that the new system will be here in early 2018 or shortly thereafter.
 - Scott Herrmann stated that when it comes to the Subornation process, there has to be a general policy across the board when dealing with Subornation's.

With no other business during this board meeting, Mr. Herrmann adjourned the meeting. The meeting was adjourned at 10:00 a.m.

Submitted by,

A handwritten signature in blue ink that reads "Altheia Patterson". The signature is written in a cursive style with a long, sweeping tail on the "n".

Altheia Patterson
Assistant Secretary