

METROPOLITAN BUSINESS DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
August 23, 2018
444 SOUTH FIFTH STREET - SUITE 600
LOUISVILLE, KENTUCKY

MEMBERS PRESENT

President, Scott Herrmann
Cory Bybee
Tyler Smith
Barbara Lasky
Charles Foree
Jackie Pennington

MEMBERS ABSENT

STAFF PRESENT

Brenda Hyatt
Altheia Patterson

Mr. Scott Herrmann called the meeting to order at 9:05 a.m. Mr. Scott Herrmann called for a motion to approve the minutes of the July 26, 2018 meeting. Mr. Tyler Smith made the motion. Motion was seconded by Ms. Barbara Lasky. Motion carried. No loans were presented at this meeting.

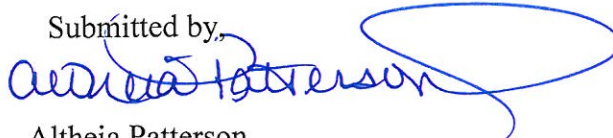
Old Business

- Request from Andy Blieden -Mr. Blieden asked METCO to resubordinate Butcher Block mortgages to the \$1.5 million loan from Stock Yards Bank. Mr. Scott Herrmann called for a motion to approve the resubordinate. Ms. Barbara Lasky made the motion. Motion was seconded by Mr. Tyler Smith. Motion carried. Cory Bybee abstained from voting.

Delinquency Report: Brenda gave an update on the delinquent accounts.

With no other items on the agenda, the meeting was adjourned at 9:30 a.m.

Submitted by,



Altheia Patterson
Assistant Secretary