

METROPOLITAN BUSINESS DEVELOPMENT CORPORATION
Special BOARD OF DIRECTORS MEETING
Monday, April 5, 2021
Video Conference – Broadcast on Facebook Live
444 SOUTH FIFTH STREET - SUITE 600
LOUISVILLE, KENTUCKY

MEMBERS PRESENT

President, Rebecca Fleischaker
Cory Bybee
Alan Benson
Charles Foree
Chris Hatcher
Jenny Johnston

MEMBERS ABSENT

Jackie Pennington

STAFF PRESENT

Brenda Hyatt
Terri Hathaway
Will Ford

Ms. Rebecca Fleischaker called the meeting to order at 4:09 p.m. Ms. Fleischaker stated this was a special meeting of the METCO Board with only one item on the agenda. She did introduce the new Board member Jenny Johnston, and asked Jenny to say a few words. She then turned the meeting over to Brenda Hyatt to present the subordination request.

NAME OF BORROWER:	Steve Smith
PROJECT ADDRESS:	731 Brent Street
DESCRIPTION OF BUSINESS:	Stoneware Manufacturing
LOAN OFFICER:	Brenda Hyatt
SUBORDINATION:	Request for METCO to subordinate its mortgage position to CB&T for a new loan of &1,000,000.
DISTRICT:	12
BOARD ACTION:	Approved

Mr. Cory Bybee made a motion to approve the subordination. The motion was seconded by Mr. Charles Foree. Motion carried.

With no other items on the agenda, the meeting was adjourned at 4:20 p.m.

Prepared by: Brenda Hyatt, Assistant Secretary

Submitted by: Brenda Hyatt, Assistant Secretary