

# DOWN PAYMENT ASSISTANCE



Louisville Metro is committed to creating a livable and sustainable community with vibrant neighborhoods and exciting urban centers. Our Down Payment Assistance program helps income-eligible residents build equity and financial stability through homeownership and encourages mixed-income neighborhoods.



OFFICE OF  
**HOUSING AND  
COMMUNITY  
DEVELOPMENT**

A Division of Develop Louisville

The Down Payment Assistance (DPA) program offers a partially forgivable, 0% interest loan to qualified homebuyers to assist with down payment and closing costs.

## Eligibility Requirements:

- Total household gross income must be at or below 80% area median income (AMI), as defined by HUD.
- Cannot have any unpaid collections, charge-offs, or undischarged bankruptcies. Medical collections up to \$10,000 are allowed.
- Homebuyers are expected to have \$1,500 in savings.

## Application Process:

1. Complete homeownership counseling through a HUD-approved agency.
2. Obtain a mortgage pre-approval letter from a local lending institution.
3. Complete the online DPA application.

Allow 30-45 days for DPA application processing to determine eligibility. The homebuyer should begin house shopping **AFTER** they have been deemed eligible.

Please visit the website below for program details, including the AMI limits and the application link.

## We want to help!

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Louisville, KY 40202  
(502) 574-5850 | (502) 574-3749 TDD  
[www.louisvilleky.gov/government/housing/down-payment-assistance-program](http://www.louisvilleky.gov/government/housing/down-payment-assistance-program)



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