

FIRST AMENDMENT
TO DEVELOPMENT AGREEMENT

This **FIRST AMENDMENT TO DEVELOPMENT AGREEMENT** (this "Amendment") is made and entered into as of March 29, 2019 (the "Effective Date") by and between **LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT**, a Kentucky consolidated local government, acting by and through **LOUISVILLE FORWARD**, with an office located at 444 S. Fifth Street, Suite 600, Louisville, Kentucky 40202 (the "**Metro**"), and **DOUBLESHOT PARTNERS, INC., d/b/a THE MARIAN GROUP**, a Kentucky corporation, with its principal office at 1122 Rogers Street, Louisville, Kentucky 40204 (the "**Developer**")

WITNESSETH:

WHEREAS, the Metro and Developer executed that certain Development Agreement dated July 2, 2018 (the "Agreement"), contemplating the development of the Project on the Property; and

WHEREAS, since the execution of the Agreement, the parties have agreed to the modification and amendment of the Agreement; and

WHEREAS, wishing to reduce their understanding to writing, the parties desire to execute this Amendment.

NOW, THEREFORE, for and in consideration of the mutual promises, covenants and conditions herein, and for other good and valuable consideration, the receipt, sufficiency and mutuality of which are hereby acknowledged, the parties hereto agree as follows:

1. Capitalized terms used herein not otherwise defined shall have the meanings assigned to them in the Agreement.
2. Section 1.04 of the Agreement is hereby amended to reflect that the Contingency Period shall be extended and shall expire on May 31, 2019.
3. The Agreement, as modified herein, is hereby ratified and confirmed and shall continue in full force and effect. To the extent that there is any conflict between the terms and conditions of this Amendment and the terms and conditions of the Agreement, the terms and conditions of this Amendment shall control.

4. This Amendment may be executed in one or more counterparts, including facsimile copies, each of which shall be deemed an original, and all of which taken together shall constitute one and the same instrument.

[Remainder of Page Intentionally Left Blank; Signature Page Follows.]

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the date first set forth above.

METRO:

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

Dated: 4/1/19

By: Greg Fischer, Deputy
Greg Fischer, Mayor

DEVELOPER:

DOUBLESLOT PARTNERS, d/b/a THE MARIAN GROUP, a Kentucky corporation

Dated: 3/29/19

By: Justin Brown
Title: Member

Approved as to form:

Michael J. O'Connell
Jefferson County Attorney

By: John A. Wilson
Assistant Jefferson County Attorney

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