



OFFICE OF MANAGEMENT AND BUDGET
LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

DANIEL FROCKT
CHIEF FINANCIAL OFFICER

September 4, 2019

Mr. David Comella
Budget Analyst
Louisville Regional Airport Authority
700 Administration Drive
Louisville Ky, 40209

Re: Request for payment for 2016 Revenues Related to the Louisville Renaissance Zone Tax Increment Financing District

Dear Mr. Comella,

Pursuant to the Louisville Renaissance Zone's letter of June 21, 2019 requesting the 2016 Calendar Year incremental tax revenues generated within the Louisville Renaissance Zone's tax increment financing district, please let this letter serve as documentation of the Louisville Renaissance Zone's compliance with regards to the Contract of Release dated September 23, 2004 between Louisville Metro Government and the Louisville Renaissance Zone Corporation.

Specifically, the Louisville Renaissance Zone has provided the necessary information with regards to the incremental tax revenues generated within the tax increment district for the calendar year 2016 in accordance with Section 3.1 (b) of the Contract of Release dated September 23, 2004 between Louisville Metro Government and the Louisville Renaissance Zone Corporation. The Office of Management and Budget has reviewed this request and has found no changes that need be made to the request.

Therefore, in accordance with Section 4.1 of the Contract of Release, Louisville Metro Government is paying the requested amount of \$1,658,798.51 to the Louisville Renaissance Zone Corporation for the incremental tax revenues generated within the tax increment district for Calendar Year 2016. This

payment of \$1,658,798.51 brings the total amount paid to the Louisville Renaissance Zone since the activation date of the Louisville Renaissance Zone in Calendar Year 2004 to \$12,816,421.69.

Please feel free to contact me if you have any questions regarding this letter.

Sincerely,

A handwritten signature in cursive script that reads "Larry Lenahan".

Larry Lenahan

Budget Analyst, Office of management & Budget
Louisville Metro Government

CC:

Daniel Frockt

Mary Ellen Wiederwohl

Rebecca Fleischaker

Aaron Jackson