



OFFICE OF MANAGEMENT AND BUDGET
LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

DANIEL FROCKT
CHIEF FINANCIAL OFFICER

August 27, 2019

Mr. Charles Carlisle Jr.
Bristol Main & Clay Holdings, LLC
Suite 204
381 Mallory Station Road
Franklin, Tn 37067

RE: 2018 Calendar Year Request for Released Amount

Dear Mr. Carlisle:

Pursuant to Bristol Main and Clay Partners, LLC's letter of November 28, 2018 requesting the 2018 Calendar Year Released Amount of Tax Increment Financing ("TIF"), please let this letter serve as the documentation of Bristol Main and Clay Partners LLC's compliance with regards to Sections 3.4 and 3.5 of Louisville's Local Participation Agreement (LPA) entered into on July 14, 2015.

Specifically, Bristol Main and Clay Partners, LLC has provided the following information regarding Sections 3.4 and 3.5 of the LPA related to the 2018 Calendar Year Released Amount of TIF:

3.4.a. A request for a 2018 Released Amount of \$110,736.28—which at this time constitutes the aggregate total of the Released Amount to date as this is the first year of activation.

3.4 b. An analysis and review of all development activities resulting from the Project within the Development Area as reported to Louisville through 2018 (Not Yet Applicable).

3.4c. A progress report on the current status of achieving the stated goals of the Project and the Development Area (Not Yet Applicable).

3.4d A proposed spending plan for the requested Released Amount for the current Calendar Year of 2019 will have been met by application of the Released Amount of \$110,736.28 towards reimbursement to the Developer for costs already incurred in completing the project.

Please let me know if you have any questions regarding this letter.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan Frockt". The signature is written in a cursive style with a large initial "D" and "F".

Daniel Frockt
Chief Financial Officer

Encl.

CC: Mayor Greg Fischer
Council President David James
Council Clerk Stephen Ott
Ellen Hesen
Mary Ellen Wiederwohl
Jeff Mosley
Laura Ferguson