

How is Your Credit?

Good? Bad? Do you know how to check?



Credit has become a vital factor in the financial well-being and everyday life of people just like you. It affects more in terms of financial decisions than you could imagine.

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So how much does credit really affect these days?

- ◆ **Housing:** Applicants for mortgages and those applying to rent apartments routinely go through credit checks.
- ◆ **Transportation:** Thinking about buying a car? Be prepared for a credit check.
- ◆ **Employment:** Many prospective employers are turning to credit checks to test reliability and responsibility.
- ◆ **Cell Phones:** Even some cell carriers are now doing credit checks on prospective customers which affects their bill and rates.

Benefits of Good Credit:

- ◆ Having a positive credit history means you have access to a wider variety of credit cards and loans with lower interest rates.
- ◆ Positive credit will also lessen the rates and fees you'll pay on services like car insurance.
- ◆ Positive credit can help you to refinance items like a mortgage.
- ◆ Positive credit also makes you more likely to get approved for renting an apartment, purchasing a car, or starting a cell phone contract.

How can Bank On Louisville help you?

- ◆ The new Credit As An Asset workshop can help you better understand the confusing world of credit.
- ◆ You will learn how to check your credit score and read your credit report, what affects your credit, and practical ways to build up your credit.
- ◆ This two-hour workshop is free of charge and the only requirement is that you register ahead of time!

To find out more, call Bank On Louisville at **574.5156** or visit us online at **www.BankOnLouisville.com**.



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