

# How is Your Credit?

Good? Bad?

Do you know how to check?



To find out more, call **574.5156**,  
email **bankonlouisville@louisvilleky.gov**  
or visit us online at  
**www.BankOnLouisville.com**.

**Credit has become a vital factor in the financial well-being and everyday life of people just like you. It affects more in terms of financial decisions than you could imagine.**



Partial support of this document was provided by the **National Center on Leadership for the Employment and Economic Advancement of People with Disabilities (LEAD)**, a collaborative of disability, workforce and economic empowerment organizations led by **National Disability Institute** with funding from the **U.S. Department of Labor's Office of Disability Employment Policy**, Grant No. #OD-23863-12-75-4-11. **This document does not necessarily reflect the views or policies of the Office of Disability Employment Policy, U.S. Department of Labor, nor does the mention of trade names, commercial products, or organizations imply endorsement by the U.S. Government.**

Bank On Louisville is here to help you navigate the sometimes complex world of credit and assist you in becoming a savvy credit consumer.

## So how much does credit really affect these days?

- ♦ **Housing:** Applicants for mortgages and those applying to rent apartments routinely go through credit checks.
- ♦ **Transportation:** Thinking about buying a car? Be prepared for a credit check.
- ♦ **Employment:** Many prospective employers are turning to credit checks to test reliability and responsibility.
- ♦ **Cell Phones:** Even some cell carriers are now doing credit checks on prospective customers which affects their bill and rates.

### Benefits of Good Credit:

- ♦ Having a positive credit history means you have access to a wider variety of credit cards and loans with lower interest rates.

- ♦ Positive credit will also lessen the rates and fees you'll pay on services like car insurance.
- ♦ Positive credit can help you to refinance items like a mortgage.
- ♦ Positive credit also makes you more likely to get approved for renting an apartment, purchasing a car, or starting a cell phone contract.

### How can Bank On Louisville help you?

- ♦ The new Credit As An Asset workshop can help you better understand the confusing world of credit.
- ♦ You will learn how to check your credit score and read your credit report, what affects your credit, and practical ways to build up your credit.
- ♦ This two-hour workshop is free of charge and the only requirement is that you register ahead of time!